



GREAT Lifetime Payout 2 Special

Enjoy a lifetime income stream of
guaranteed monthly payouts

Reach for Great financial freedom with lifetime guaranteed monthly payouts

Keeping to your financial goals of saving up for your child's education while preparing for your retirement needs at the same time may be an uphill journey for many. That's why you need a plan that provides you with lifetime income payouts, which you can use for your family or yourself – whenever you need it.

GREAT Lifetime Payout 2 Special, a participating whole of life plan, lets you enjoy the flexibility to manage your wealth to suit your evolving needs. Not only will you start receiving lifetime monthly payouts of up to 3.28% per annum¹ after holding your plan for just 3.5 years, you also have the assurance that your capital is 100% guaranteed from the end of the 6th policy year².

Starting is easy, with a short premium commitment of only 3 years and a minimum annual premium of S\$10,000, you can build your income stream and leave a legacy for your next generation.



Why GREAT Lifetime Payout 2 Special?



Lifetime monthly payouts of up to 3.28% per annum¹

Start receiving lifetime monthly payouts of up to 3.28% per annum¹ after holding your plan for just 3.5 years. Alternatively, choose to accumulate the payouts for potentially higher returns³.



Assurance of a 100% capital guarantee

Rest assured that your capital is 100% guaranteed from the end of the 6th policy year².



Inheritance for the next generation

Leave a legacy for the next generation with a lump sum benefit of 105% of the total annual premiums paid plus any bonuses, in the unfortunate event of your passing or contracting terminal illness to cover your expenses.

Start a conversation with your Great Eastern Financial Representative today and find out more.

¹ For a Standard Annual Premium of S\$30,000 and above: The guaranteed payout of 3.28% p.a. is only applicable from the 43rd to 48th policy month. From the 49th policy month onwards, based on an Illustrated Investment Rate of Return (IIRR) of the participating fund at 4.25% p.a., the guaranteed payout is 0.85% p.a. and the non-guaranteed payout is up to 2.43% p.a.. At an IIRR of 3.00% p.a., the non-guaranteed payout is up to 1.34% p.a. of the total annual premiums paid.

For a Standard Annual Premium below S\$30,000: The guaranteed payout of 3.15% p.a. is only applicable from the 43rd to 48th policy month. From the 49th policy month onwards, based on an IIRR of the participating fund at 4.25% p.a., the guaranteed payout is 0.80% p.a. and the non-guaranteed payout is up to 2.35% p.a.. At an IIRR of 3.00% p.a., the non-guaranteed payout is up to 1.24% p.a. of the total annual premiums paid.

The actual benefits payable may vary according to the future experience of the participating fund.

² Capital guarantee is on the condition that premiums are paid by annual mode and no policy alterations are made.

³ The prevailing accumulation interest rate is 3.00% p.a. based on an IIRR of 4.25% p.a. and 1.50% p.a. based on an IIRR of 3.00% p.a.. This rate is not guaranteed and can be changed from time to time.

Here's how GREAT Lifetime Payout 2 Special provides income for life



Michelle

50-year-old, the owner of a pâtisserie. She plans to semi-retire in five years and retire at age 70. She decides to sign up for **GREAT Lifetime Payout 2 Special**.

Annual premium S\$30,000	Premium term 3 years	Total premiums paid S\$90,000
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Age

53

Michelle receives 6 guaranteed monthly payouts of **S\$246** after 3.5 policy years (43rd to 48th policy month).

54

Michelle continues to receive monthly payouts of **S\$246** from the 49th policy month onwards. (S\$63.75 guaranteed + S\$182.25* non-guaranteed)



Scenario 1

60

Michelle retires early due to her health condition.

Total monthly payouts received by Michelle:

S\$19,188

Total amount received by Michelle if she surrenders her policy to fund her retirement:

S\$94,211[†]



Total illustrated benefits:

S\$113,399

1.25x

Total premiums paid

Scenario 2

70

Michelle retires as planned.

She continues to receive monthly payouts.

85

Michelle passes away.

Total monthly payouts received by Michelle:

S\$92,988

Total benefit received by Michelle's family:

S\$104,702[‡]



Total illustrated benefits:

S\$197,690

2.19x

Total premiums paid

The figures used above are based on an Illustrated Investment Rate of Return (IIRR) of the participating fund at 4.25% p.a. and the bonus rates in the illustrated benefits are not guaranteed. The actual benefits payable may vary according to the future experience of the participating fund.

* Based on an IIRR of 3.00% p.a., the payout per month from age 54 is S\$164.25 (S\$100.50 is non-guaranteed).

[†] The total amount upon surrender includes total guaranteed and non-guaranteed surrender value plus remaining declared but unpaid cash bonus and non-guaranteed interest earned on unpaid monthly cash bonus. Based on an IIRR of 3.00% p.a., the total monthly payouts received by Michelle is S\$13,302 and the total amount upon surrender is S\$92,195, total illustrated benefits is 1.17x of total annual premiums paid.

[‡] The total benefit received by Michelle's family includes total guaranteed and non-guaranteed death benefit plus remaining declared but unpaid cash bonus and non-guaranteed interest earned on unpaid monthly cash bonus. Based on an IIRR of 3.00% p.a., the total monthly payouts received by Michelle is S\$62,577 and the total benefit received by Michelle's family is S\$99,331, total illustrated benefits is 1.79x of total annual premiums paid.

Interest earned on the unpaid monthly cash bonus is accumulated at 3.00% p.a. and 1.50% p.a. based on an IIRR of 4.25% p.a. and an IIRR of 3.00% p.a. respectively. This rate is not guaranteed and can be changed from time to time. The actual benefits payable may vary according to the future experience of the participating fund.

Here's how GREAT Lifetime Payout 2 Special accumulates wealth for your next generation



Michael & his child, Bobby

Michael, an aircraft engineer aged 35, purchases **GREAT Lifetime Payout 2 Special** for his newborn son, Bobby, with the intention of funding his son's tertiary education with the accumulated monthly payouts and creating a legacy for the next generation.

Annual premium	Premium term	Total premiums paid
S\$30,000	3 years	S\$90,000

Michael



Age

38

Michael chooses to accumulate his monthly payouts of **S\$246[§]** for Bobby's education in the future.

55

Michael withdraws the total accumulated monthly payouts and interest amounting to **S\$65,380[^]** to fund Bobby's tertiary education. Michael then transfers the policy ownership to Bobby.

Bobby



Age

21

Bobby becomes the policy holder and chooses to receive his monthly payouts.

85

Bobby passes away. His family receives a death benefit of **S\$112,140[#]**.

Partial withdrawal by Michael:

S\$65,380[^]

+

Total monthly payouts received by Bobby:

S\$188,928[§]
(S\$246[§] x 64 years)

+

Death benefit received by Bobby's family:

S\$112,140[#]

=

Total illustrated benefits:

S\$366,448^{}**

4.07x

Total premiums paid

The figures used above are based on an IRR of the participating fund at 4.25% p.a. and the bonus rates in the illustrated benefits are not guaranteed. The actual benefits payable may vary according to the future experience of the participating fund.

[§] Based on an IRR of 3.00% p.a., the monthly payout from the 49th month onwards is S\$164.25 (S\$100.50 is non-guaranteed). The total monthly payouts received by Bobby is S\$126,144.

[^] The partial withdrawal amount consists of guaranteed survival benefits and non-guaranteed cash bonuses plus non-guaranteed interest earned on unpaid monthly payouts. Based on an IRR of 3.00% p.a., the partial withdrawal is S\$38,747.

[#] The death benefit received by Bobby's family consists of guaranteed and non-guaranteed death benefit plus non-guaranteed interest earned on unpaid monthly payouts. Based on an IRR of 3.00% p.a., the death benefit received by Bobby's family is S\$103,572.

^{**} Based on an IRR of 3.00% p.a., the total payouts received is S\$268,463 (2.98x of total premiums paid).

Notes and Disclaimers

All ages specified refer to age next birthday.

All figures used are for illustrative purposes only and subject to rounding.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

The above is for general information only. It is not a contract of insurance. The precise terms and conditions of this insurance plan are specified in the policy contract.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

In case of discrepancy between the English and Chinese versions, the English version shall prevail.

Protected up to specified limits by SDIC.

Information correct as at 22 September 2023.

Reach for Great

The Great Eastern Life Assurance Company Limited

1 Pickering Street

#01-01 Great Eastern Centre

Singapore 048659