

General Announcement::JOINT ANNOUNCEMENT: OCBC GROUP'S SHAREHOLDINGS IN UNITED ENGINEERS LIMITED & WBL CORPORATION LIMITED

Issuer & Securities

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| Issuer/ Manager | GREAT EASTERN HOLDINGS LIMITED |
| Securities | GREAT EASTERN HLDGS LTD - SG1I55882803 - G07 |
| Stapled Security | No |

Announcement Details

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| Announcement Sub Title | JOINT ANNOUNCEMENT: OCBC GROUP'S SHAREHOLDINGS IN UNITED ENGINEERS LIMITED & WBL CORPORATION LIMITED |
| Announcement Reference | SG1702100THRXXGU |
| Submitted By (Co./ Ind. Name) | Jennifer Wong Pakshong |
| Designation | Group Company Secretary and General Counsel |
| Description (Please provide a detailed description of the event in the box below) | Please see attached. |
| Attachments | OCBC GEH Joint Announcement 10Feb2017.pdf Total size =85K |

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**OVERSEA-CHINESE BANKING
CORPORATION LIMITED**

(Incorporated in Singapore)
(Company Registration No. 193200032W)

**GREAT EASTERN
HOLDINGS LIMITED**

(Incorporated in Singapore)
(Company Registration No. 199903008M)

**JOINT ANNOUNCEMENT: OCBC GROUP'S SHAREHOLDINGS IN UNITED ENGINEERS LIMITED
AND WBL CORPORATION LIMITED**

Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**") and Great Eastern Holdings Limited ("**GEH**") refer to their joint announcements dated 26 September 2016 and 5 January 2017 (the "**Joint Announcements**") in relation to their combined stakes in United Engineers Limited ("**UEL**") and WBL Corporation Limited ("**WBL**").

OCBC Bank and GEH wish to announce that as part of the strategic review referred to in the Joint Announcements, they have received non-binding expressions of interests over their combined stakes in UEL and WBL. OCBC Bank and GEH are evaluating these expressions of interests and there is no certainty that any transaction will materialise or that any agreement will be entered into.

Shareholders are advised to exercise caution when dealing in the shares of OCBC Bank or GEH and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of OCBC Bank or GEH, they should seek their own professional advice and consult with their own stockbrokers.

OCBC Bank and GEH will, in compliance with applicable rules (including the Corporate Disclosure Policy of the Listing Manual of the Singapore Exchange Securities Trading Limited), make further announcements as appropriate.

Issued by
**OVERSEA-CHINESE BANKING
CORPORATION LIMITED**

10 February 2017

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GREAT EASTERN HOLDINGS LIMITED

10 February 2017