

**GREAT EASTERN HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration Number: 199903008M

**ANNOUNCEMENT**

Great Eastern Holdings Limited (“**GEH**”) refers to:

- (i) its announcement dated 21 September 2017 in relation to GEH’s stakes in its Malaysian operations; and
- (ii) references to GEH made by the Minister of Finance of Malaysia in his Budget Speech on 2 November 2018, where the Minister announced that Great Eastern Life Assurance (Malaysia) Berhad (“**GELM**”) will contribute initial seed funding of RM2 billion to a B40 Health Protection Fund.

GEH wishes to announce that it is in discussions with the relevant authorities in Malaysia on possible options relating to the satisfaction by GELM of the prevailing foreign ownership requirements applicable to insurance companies in Malaysia. Such options include, *inter alia*, GELM making certain contribution to a special insurance development trust fund which may take the form of a B40 Health Protection Fund.

The discussions on the options are on-going at this stage and details have yet to be finalised. Based on the options currently being considered, GEH believes there will not be a material impact on the earnings of GELM and GEH.

Shareholders are advised to refrain from taking any action in connection with this matter in respect of their shares in GEH which may be prejudicial to their interests, and to exercise caution when dealing in the shares of GEH. In the event that shareholders wish to deal in the shares of GEH, they should seek their own professional advice and consult with their own stockbrokers.

GEH will, in compliance with the applicable rules (including the Corporate Disclosure Policy of the Listing Manual of the Singapore Exchange Securities Trading Limited), make the relevant disclosures (if any) at the appropriate time.

Issued by  
**GREAT EASTERN HOLDINGS LIMITED**

5 November 2018