



# GREAT Retire Income

Enjoy your retirement your way,  
with a monthly income stream

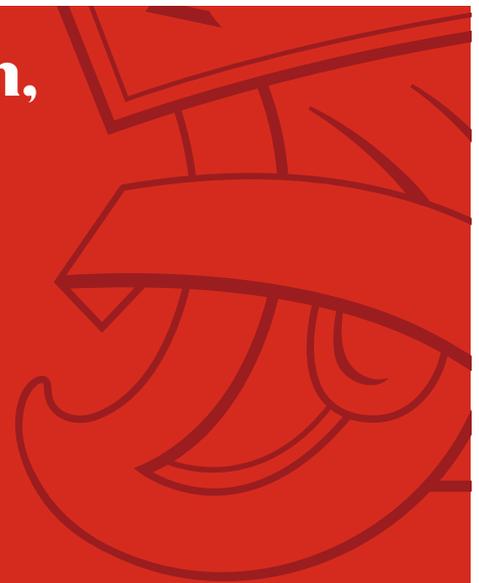
# Safeguard your financial freedom, not just your retirement

With the rising cost of living and medical expenses, it can be daunting for you to stop working and start living up your retirement. That's why it is essential to make smart money decisions early on to retire well.

Introducing **GREAT Retire Income**, a participating regular premium endowment plan, that offers monthly cash payouts with the flexibility to choose your premium term, retirement age, and how long you want to receive payouts for. What's more, your capital is guaranteed<sup>1</sup> at your selected retirement age. So, you can rest easy knowing you will have a steady stream of income when you retire.

Furthermore, the plan provides additional cash payouts for Loss of Independence (LOI)<sup>2</sup> during the income period. Plus, it also offers coverage for Death, Total and Permanent Disability<sup>3</sup> and Terminal Illness throughout your plan.

Start building your income plan with affordable premiums from S\$150 monthly<sup>4</sup>, with no medical assessment needed.



## Why should you consider this plan



### Monthly stream of cash payouts of up to 5.4X your total premium paid<sup>5</sup>

Choose when you want to retire and receive monthly cash payouts inclusive of potential cash bonuses upon reaching your desired retirement age. The total retirement income benefits will potentially reach 5.4X the total premiums paid<sup>5</sup> at policy maturity.



### Flexibility to suit your budget and retirement needs

Select premium payment terms of 5, 10, 15 or 20 years according to your budget. Choose to start cash payouts from age 56, 61, 66 or 71, with payout duration options of 10 or 20 years. Moreover, you can change the income period at any time, up to 6 months before the first payout.



### Additional payouts upon disability

Receive LOI income benefit<sup>2</sup> which gives you an extra 50% of the Guaranteed Survival Benefit if you are unable to perform two Activities of Daily Living (ADLs) during the income period. Upon the inability to perform 3 or more ADLs, you could receive up to an additional 100% of the Guaranteed Survival Benefit.

Start a conversation with your Great Eastern Financial Representative today and find out more.

# Here's how GREAT Retire Income provides a monthly income stream



## Louis

a 35-year-old engineer, envisions retiring in his mid-60s. To support his retirement goals, he signs up for **GREAT Retire Income**, committing to a monthly premium of S\$400\*.

**Premium term** 5 / 10 / 15 / 20 years  
**Retirement age** 56 / 61 / 66 / 71  
**Income period** 10 / 20 years  
**Annual premium** S\$4,800



Age 40 — End of premium term

66

### Scenario 1

#### Louis chooses an income period of 10 years

Louis starts receiving monthly cash payouts. He receives a monthly cash payout of **S\$731<sup>†</sup>** every month.

76

At the end of the policy term, Louis receives:

**Total illustrated benefits:**  
**S\$87,782<sup>†</sup>**

**3.65X** Total premiums paid

If Louis loses the ability to perform two ADLs during the income period, he will receive a monthly LOI income benefit<sup>2</sup> of **S\$147**.

### Scenario 2

#### Louis chooses an income period of 20 years

Louis starts receiving monthly cash payouts. He receives a monthly cash payout of **S\$438<sup>†</sup>** every month.

86

At the end of the policy term, Louis receives:

**Total illustrated benefits:**  
**S\$105,211<sup>†</sup>**

**4.38X** Total premiums paid

If Louis loses the ability to perform two ADLs during the income period, he will receive a monthly LOI income benefit<sup>2</sup> of **S\$78**.

All figures in the above illustration are based on an Illustrated Investment Rate of Return (IIRR) of the participating fund at 4.25% p.a. and are subject to rounding.

\* This figure is rounded down to the nearest hundred. Please refer to the policy illustration for exact premium amount.

† The figure comprises guaranteed and non-guaranteed benefits. The non-guaranteed benefit is illustrated based on assumption that the IIRR of the participating fund is at 4.25% p.a..

In Scenario 1, based on an IIRR of 3.00% p.a., the total retirement benefits received by Louis at the age of 76 is S\$59,005 (2.45X of the total annual premiums paid). It comprises Guaranteed Survival Benefit of S\$295.49 per month and Non-Guaranteed Cash Bonus of S\$196.22 per month over 10 years.

In Scenario 2, based on an IIRR of 3.00% p.a., the total retirement benefits received by Louis at the age of 86 is S\$68,030 (2.83X of the total annual premiums paid). It comprises Guaranteed Survival Benefit of S\$156.71 per month and Non-Guaranteed Cash Bonus of S\$126.75 per month over 20 years.

As the bonus rates used for the benefits illustrated are not guaranteed, the actual benefits payable may vary according to the future experience of the participating fund.

<sup>1</sup> Capital guarantee is on the condition that no policy alterations are made.

<sup>2</sup> LOI income benefit is payable during the selected income period (subject to applicable deferment period) if the Life Assured, as certified by a medical practitioner, is unable without the continual physical assistance of another person to perform 2 or more Activities of Daily Living (ADLs). ADLs include washing, dressing, feeding, toileting, mobility and transferring.

The Policyholder will receive (i) 50% of the Guaranteed Survival Benefit (capped at maximum LOI income benefit of S\$2,500 per month) if the Life Assured is not able to perform 2 of the 6 ADLs; (ii) 100% of the Guaranteed Survival Benefit (capped at maximum LOI income benefit of S\$5,000 per month) if the Life Assured is not able to perform 3 (or more) of the 6 ADLs.

<sup>3</sup> For Total and Permanent Disability (TPD) that takes the form of total and irrecoverable loss of: (a) sight in both eyes; (b) use of two limbs at or above the wrist or ankle; or (c) sight in one eye and the use of one limb at or above the wrist or ankle, the Life Assured will be covered up to the Policy Anniversary on which the Life Assured reaches the selected Retirement Age. For other forms of TPD, it must occur before the Policy Anniversary on which the Life Assured is 65 Age Next Birthday or when the Life Assured reaches the selected Retirement Age, whichever is earlier. You are advised to refer to the product summary for more details.

<sup>4</sup> Based on a 20-year premium term, premium illustrated is rounded down to the nearest 10 dollar. Please refer to policy illustration for actual premium amount.

<sup>5</sup> For a 35 year old male with a 20-year premium term, selected retirement of age 71 and income period of 20 years on accumulation option, at an IRR of the Participating Fund at 4.25% p.a.. At an IRR of 3.00% p.a., the total retirement income benefits received is up to 2.9X of total premiums paid at policy maturity. The prevailing accumulation interest rate is 3.00% p.a. based on an IRR of 4.25% p.a. and 1.50% p.a. based on an IRR of 3.00% p.a.. This rate is not guaranteed and can be changed from time to time.

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## Notes and Disclaimers

All ages specified refer to age next birthday.

All figures used are for illustrative purposes only and are subject to rounding.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

The above is for general information only. It is not a contract of insurance. The precise terms and conditions of this insurance plan are specified in the policy contract.

As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high costs and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

In case of discrepancy between the English and Chinese versions, the English version shall prevail.

Protected up to specified limits by SDIC.

Information correct as at 22 September 2023.

# Reach for Great

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