

GREATLINK FUNDS

Semi Annual Report and Unaudited Financial Statements
for the period 1 January 2023 - 30 June 2023



MCI (P) 038/02/2023

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MESSAGE



The global economy has demonstrated resilience despite facing challenges like the recent bank failures in the US and Europe. Growth is expected to slow due to the aggressive monetary policy tightening and tighter credit conditions although easing inflationary pressures indicates that central banks may be close to the end of this rate hike cycle. Interest rates may be near the peak. While risks persist, cautious market behaviour is favoured over panic, rewarding patience through fluctuations.

In the current financial landscape, investors must remain prepared for market volatility and establish diversified and resilient portfolios to navigate these uncertain conditions successfully. While safeguarding capital against potential market downturns is crucial, it is equally important to identify favourable opportunities for long-term growth and positioning. By striking the right balance between capital preservation and growth, investors can optimise their strategies for the evolving market challenges.

We are committed to working with our fund managers to support your financial goals, and thank you for your continued trust and support.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Hock Seng' with a stylized flourish at the end.

Khor Hock Seng
Group Chief Executive Officer
Great Eastern Holdings

Please refer to page 3 for disclaimer.

Investment Outlook

Outlook and Strategy

Despite widespread pessimism, the first half of 2023 saw upside growth surprises, driven primarily by lower-than-expected energy prices and an earlier reopening of China. Healthy job markets and the legacy of the pandemic's forced savings have helped to support consumer spending, offsetting a contraction in global factory output. In the second half of 2023, global growth is expected to slow as restrictive central bank policy and tightening credit depresses spending power.

In the US, the economy is likely to feel further restraint from lagged effects of the Federal Reserve (Fed) tightening. Consumers are expected to draw down most of their excess savings by the end of the year while there are signs that the labour market is beginning to slacken. Regional and national surveys of manufacturing suggest ongoing sluggishness from fading tech demand and weak capital expenditure.

In the Euro area, the latest Purchasing Managers Index (PMI) data points to further contraction in the region. Germany, the region's largest economy, has experienced a notable loss of momentum, primarily driven by a slowdown in the services sector and a decline in factory output as higher interest rates are likely to curb demand.

In China, after a burst of activity in the first quarter, the economic recovery is losing traction. Consumer spending has been sluggish, and the housing rebound has fizzled. China is likely to conduct some monetary and fiscal stimulus. Possible options include a further easing in property restrictions, tax breaks for consumers, more infrastructure investment, and incentives for manufacturers, especially in the high-tech sector.

Declining energy prices have lowered inflation, but core inflation remains persistent across most countries. While core inflation is set to cool, two years of elevated inflation has likely altered wage and price setting behavior. Global core inflation is expected to remain well above 3%, in the absence of a recession. This will maintain pressure on central banks to keep policies tight. While The Fed has kept policy unchanged at its June 2023 Federal Open Market Committee (FOMC) meeting, the U.S. Federal Reserve (Fed) Chairman, Jerome Powell has driven home the message that a higher terminal rate policy rate can be expected to keep inflation under control. Similarly in Euro area, elevated core inflation will push European Central Bank (ECB) to deliver more rate hikes.

INVESTMENT OUTLOOK

Equity markets have recently been buoyed by the economy's resilience, as well as by optimism about new Artificial Intelligence (AI) technologies, and overall financial conditions have loosened. In the near term, equity markets may continue to grind higher on the excitement over generative AI. The dominance of this theme also has encouraging longer-term prospects for economic productivity and profit margins. Nevertheless, the narrow market rally, and elevated valuations versus history suggest that drawdown risk is elevated.

With the Fed closer to the tail end of the hiking cycle, we believe current yields present an attractive opportunity. A gradual deceleration of inflation through 2023 and a weakening growth profile bring rate cuts into sharper focus, allowing yields to move lower.

The key risks are:

- Elevated inflation leads to further tightening of central bank policies, resulting in a hard landing.
- Geo-political - Worsening geopolitical tensions between the US/China over Taiwan and Russia/ Ukraine/ North Atlantic Treaty Organisation.

Disclaimer: The report is accurate at time of writing on 30 June 2023. Past performance is not necessarily indicative of future performances. Any opinion or view presented is subject to change without notice. The document is intended for information purposes only and is not intended as an offer or solicitation for the purchase or sale of any financial instrument.

The information provided may contain projections or other forward-looking statements regarding future events or future financial performance of countries, markets or companies, and such prediction or forecast is not necessarily indicative of the future or likely performance of the fund.

Fund Factsheet

This disclaimer applies to the fund factsheets that follow.

DISCLAIMER: These factsheets are compiled by The Great Eastern Life Assurance Company Limited (Great Eastern). The information presented is for informational use only. A product summary and a Product Highlights Sheet in relation to the Fund may be obtained through Great Eastern or its financial representatives. Potential investors should read the product summary and the Product Highlights Sheet before deciding whether to invest in the Fund. Returns on the units of the Fund are not guaranteed. The value of the units in the Fund and the income accruing to the units, if any, may fall or rise. The fees and charges payable through deduction of premium or cancellation of units are excluded in the calculation of fund returns. Past returns, and any other economic or market predictions, projections or forecasts, are not necessarily indicative of future or likely performance.

Investors should refer to the Product Summary for the GreatLink Funds available for investment under their Investment-Linked Policy (ILP).

GREATLINK LIFESTYLE PORTFOLIOS

report as at 30 June 2023

FUND OBJECTIVE

The investment objectives of the 5 Lifestyle Portfolios are to achieve medium to long term capital appreciation for the investor. The investment policies for the GreatLink Lifestyle Secure Portfolio, GreatLink Lifestyle Steady Portfolio, GreatLink Lifestyle Balanced Portfolio, and GreatLink Lifestyle Progressive Portfolio are to invest the assets of each of these Lifestyle Portfolios in equities and bonds in the proportion of approximately 20:80, 40:60, 60:40, 80:20 respectively. The investment policy for GreatLink Lifestyle Dynamic Portfolio is to invest the assets only in equities (or in one or more different mutual fund(s) and unit trust(s) reflecting an underlying investment in equities). A separate portfolio account is maintained for each Lifestyle Portfolio which is invested in accordance with the investment objective applicable to the Lifestyle Portfolio to which such portfolio relates. Each individual Lifestyle Portfolio is invested in some of the underlying GreatLink Funds as shown in the table below. However, the asset proportion may vary, depending on market conditions.

FUND FACTS

Inception Date	25 March 2002
Dealing Frequency	Daily
Fund Currency	SGD
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Fund Manager	Lion Global Investors Ltd
Fund Management Fee [^]	Dynamic 1.58% p.a. Progressive 1.43% p.a. Balanced 1.27% p.a. Steady 1.10% p.a. Secure 0.92% p.a.
Benchmark	Composite of Constituent Funds' Benchmarks

[^] These are weighted average fund management charge which could be used as an indicative fund management charge for the Lifestyle Portfolios.

GREATLINK LIFESTYLE PORTFOLIOS (ASSET ALLOCATION)

GreatLink Constituent Funds	Secure	Steady	Balanced	Progressive	Dynamic
GreatLink Short Duration Bond Fund	20%	10%	5%	0%	0%
GreatLink Global Bond Fund	60%	50%	35%	20%	0%
GreatLink Global Equity Alpha Fund	5%	10%	15%	20%	25%
GreatLink Global Perspective Fund	5%	10%	15%	20%	25%
GreatLink Asia Pacific Equity Fund	10%	20%	15%	20%	25%
GreatLink Global Emerging Markets Equity Fund	0%	0%	15%	20%	25%

Source: Great Eastern

GREATLINK LIFESTYLE PORTFOLIOS

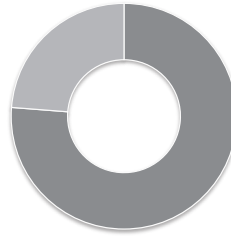
report as at 30 June 2023

DYNAMIC

FUND FACTS

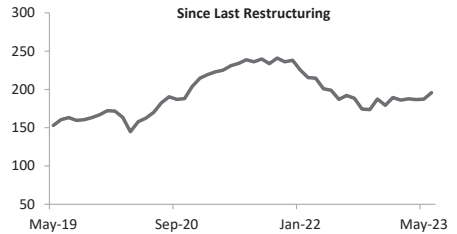
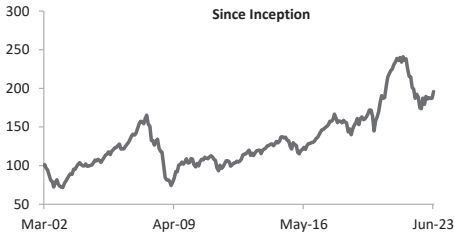
Offer Price	SGD 1.959
Bid Price	SGD 1.861
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Fund Size	SGD 44.7 m
Risk Category	Higher Risk – Broadly Diversified
Subscription Mode	Cash, SRS & CPFIS – OA
Fund Code	F25

PORTFOLIO WEIGHTINGS



■ Global Equities, 76.2%
■ Asia Pacific Ex-Japan Equities, 23.8%

PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Lifestyle Dynamic Portfolio

PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Lifestyle Dynamic Portfolio	4.26%	9.34%	4.73%	4.82%	4.73%	5.64%	3.21%
Benchmark	5.03%	10.14%	6.52%	6.12%	5.03%	7.60%	5.44%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

GREATLINK LIFESTYLE PORTFOLIOS

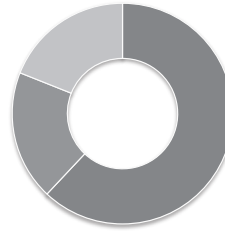
report as at 30 June 2023

PROGRESSIVE

FUND FACTS

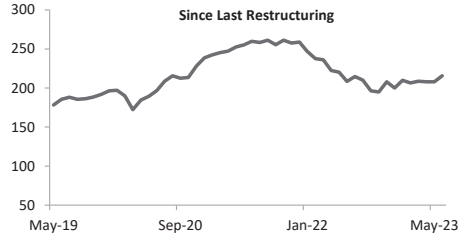
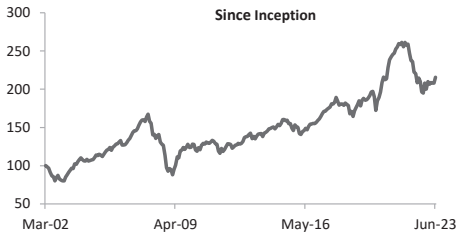
Offer Price	SGD 2.157
Bid Price	SGD 2.049
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Fund Size	SGD 117.2 m
Risk Category	Higher Risk – Broadly Diversified
Subscription Mode	Cash, SRS & CPFIS – OA
Fund Code	F24

PORTFOLIO WEIGHTINGS



- Global Equities, 62.0%
- Asia Pacific Ex-Japan Equities, 19.0%
- Global Bonds, 19.0%

PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Lifestyle Progressive Portfolio

PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Lifestyle Progressive Portfolio	3.33%	7.84%	3.48%	3.15%	3.79%	4.77%	3.68%
Benchmark	4.02%	8.56%	4.82%	4.00%	4.09%	6.46%	5.26%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

For disclaimer, please refer to page 4.

GREATLINK LIFESTYLE PORTFOLIOS

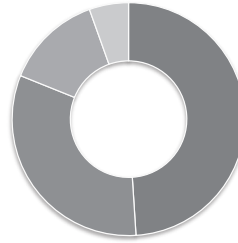
report as at 30 June 2023

BALANCED

FUND FACTS

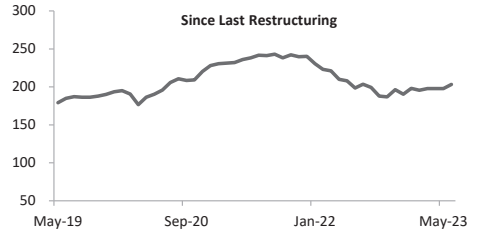
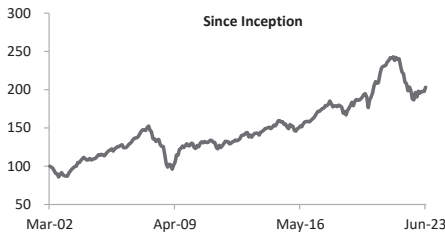
Offer Price	SGD 2.033
Bid Price	SGD 1.931
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Fund Size	SGD 498.5 m
Risk Category	Medium to High Risk - Broadly Diversified
Subscription Mode	Cash, SRS & CPFIS – OA & SA
Fund Code	F23

PORTFOLIO WEIGHTINGS



- Global Equities, 49.0%
- Global Bonds, 32.1%
- Asia Pacific Ex-Japan Equities, 13.5%
- Investment Grade Bonds and REITs, 5.5%

PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Lifestyle Balanced Portfolio

PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Lifestyle Balanced Portfolio	2.82%	6.80%	2.39%	1.24%	2.70%	3.93%	3.39%
Benchmark	3.06%	6.98%	3.41%	2.19%	3.18%	5.26%	4.54%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

For disclaimer, please refer to page 4.

GREATLINK LIFESTYLE PORTFOLIOS

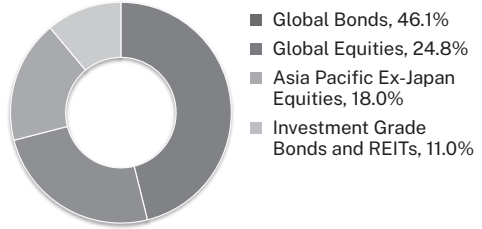
report as at 30 June 2023

STEADY

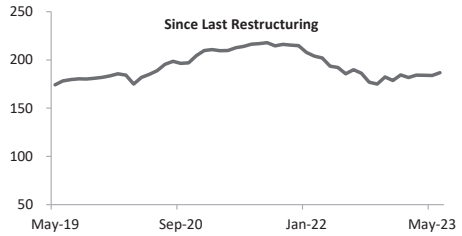
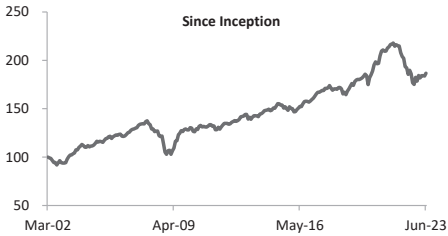
FUND FACTS

Offer Price	SGD 1.868
Bid Price	SGD 1.774
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Fund Size	SGD 39.0 m
Risk Category	Medium to High Risk - Broadly Diversified
Subscription Mode	Cash, SRS & CPFIS – OA & SA
Fund Code	F22

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Lifestyle Steady Portfolio

PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Lifestyle Steady Portfolio	1.37%	4.54%	0.62%	-0.39%	1.87%	2.97%	2.98%
Benchmark	1.90%	5.22%	1.90%	0.42%	2.30%	4.16%	3.80%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

For disclaimer, please refer to page 4.

GREATLINK LIFESTYLE PORTFOLIOS

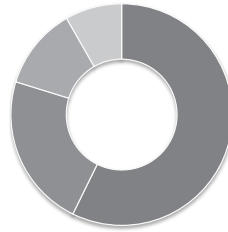
report as at 30 June 2023

SECURE

FUND FACTS

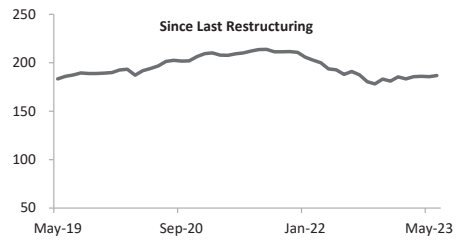
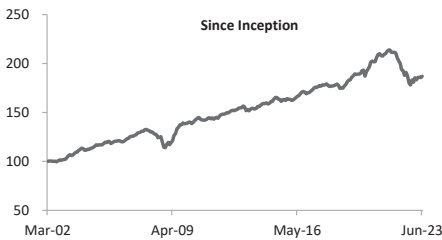
Offer Price	SGD 1.869
Bid Price	SGD 1.775
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Fund Size	SGD 98.1 m
Risk Category [^]	Low to Medium Risk - Broadly Diversified
Subscription Mode	Cash, SRS & CPFIS – OA & SA
Fund Code	F21

PORTFOLIO WEIGHTINGS



- Global Bonds, 57.3%
- Investment Grade Bonds and REITs, 22.5%
- Global Equities, 11.9%
- Asia Pacific Ex-Japan Equities, 8.3%

PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Lifestyle Secure Portfolio

PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Lifestyle Secure Portfolio	0.68%	3.26%	-0.56%	-1.69%	1.05%	2.10%	2.98%
Benchmark	1.10%	3.74%	0.75%	-1.13%	1.32%	2.79%	3.21%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Risk Classification revised from "Medium to High Risk/ Broadly Diversified" to "Low to Medium Risk/ Broadly Diversified" with effect from 5 October 2021.

GREATLINK GLOBAL SUPREME FUND

report as at 30 June 2023

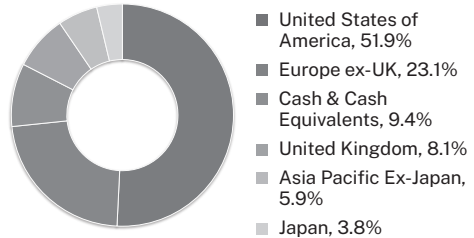
FUND FACTS

Inception Date	1 July, 1999
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA & SA
Risk Category	Medium to High Risk - Broadly Diversified
Benchmark	50% MSCI World Net & 50% FTSE World Gov Bond Index (unhedged)
Offer Price	SGD 2.059
Bid Price	SGD 1.956
Fund Code	F04
Fund Currency	SGD
Fund Size	SGD 372.9 m
Fund Manager	Lion Global Investors Ltd
Sub Managers	Equity: Acadian Asset Management, Capital Group, INTECH Fixed Income: Brandywine, PIMCO
Fund Management Fee	1.35% p.a.

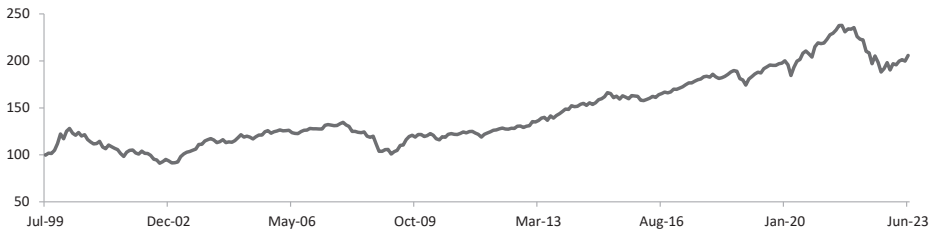
FUND OBJECTIVE

The Fund's objective is to maximize total returns in Singapore Dollar terms over the longer term by investing in a balanced but diversified portfolio of equities and debt securities of the major stock markets and bond markets around the world. It shall invest in a broad mix of global equities and bonds in a wide range of industries and companies in various countries. The allocation for each asset class will be actively managed and altered constantly in such a way that seeks to maximize the overall risk-adjusted performance of the Fund. The Fund's asset allocation split is 50% global equities and 50% global bonds.

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Global Supreme Fund

PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Supreme Fund	3.11%	8.13%	4.49%	0.73%	2.09%	4.18%	3.06%
Benchmark	4.31%	9.22%	4.78%	1.65%	3.57%	5.33%	3.59%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

GREATLINK GLOBAL OPTIMUM FUND

report as at 30 June 2023

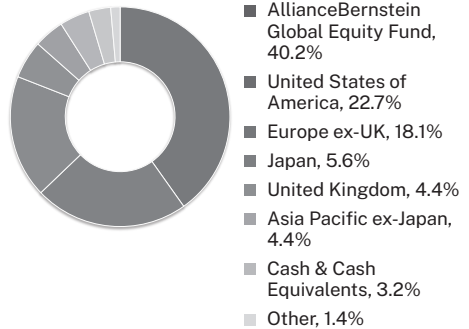
FUND FACTS

Inception Date	23 May, 2001
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Medium to High Risk - Broadly Diversified
Benchmark	40% MSCI World, net & 60% FTSE World Government Bond Index (unhedged) [^]
Offer Price	SGD 1.426
Bid Price	SGD 1.354
Fund Code	F08
Fund Currency	SGD
Fund Size	SGD 25.0 m
Fund Manager	Lion Global Investors Ltd
Sub Managers	Equity: AllianceBernstein (Singapore) Ltd Fixed Income: Loomis, Sayles & Company, L.P.
Fund Management Fee	1.35% p.a.

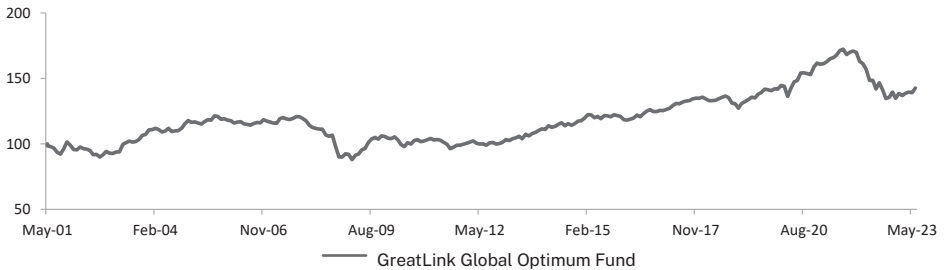
FUND OBJECTIVE

The Fund's objective is to provide long-term total return in excess of the custom benchmark while managing the overall risk of the portfolio. The Fund shall invest in a broad mix of global equities and bonds in a wide range of industries and companies in various countries. The allocation for each asset class will be managed in such a way that seeks to maximize the overall risk-adjusted performance of the Fund. The Fund is 40% invested in global equities which invest into AB FCP I – Global Equity Blend Portfolio managed by AllianceBernstein (Singapore) Ltd, and 60% in global bonds managed by Loomis, Sayles & Company, L.P.

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Optimum Fund	2.89%	5.86%	0.52%	-1.32%	1.18%	3.22%	1.62%
Benchmark	3.43%	7.86%	2.75%	-0.19%	2.45%	4.32%	3.39%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Benchmark: 40% MSCI World, gross & 60% Citigroup World Government Bond Index, unhedged from launch till 14 May 2007, 40% MSCI World, net & 60% Citigroup World Government Bond Index^{AA}, unhedged with effect from 15 May 2007.

^{^^} The rebranded name of Citigroup World Government Bond Index is FTSE World Government Bond Index.

For disclaimer, please refer to page 4.

GREATLINK INCOME FOCUS FUND

report as at 30 June 2023

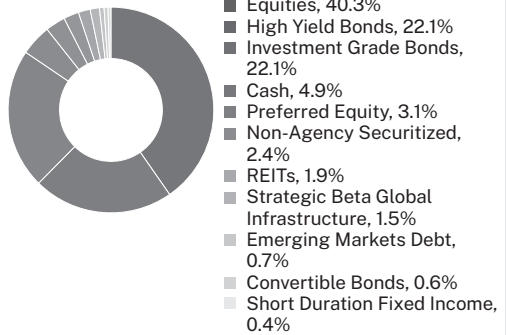
FUND FACTS

Inception Date	24 July, 2007
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Broadly Diversified
Benchmark [^]	Composite of Underlying Funds' Benchmark
Offer Price	SGD 0.757
Bid Price	SGD 0.719
Fund Code	F34
Fund Currency	SGD
Fund Size	SGD 80.8 m
Fund Manager	JPMorgan Asset Management (Europe) S.à.r.l.
Underlying Funds (Fund Size)	JPMorgan Investment Funds - Global Income Fund (USD 19,914.3 m) JPMorgan Funds - Asia Pacific Income Fund (USD 1,707.3m)
Fund Management Fee	1.35% p.a.

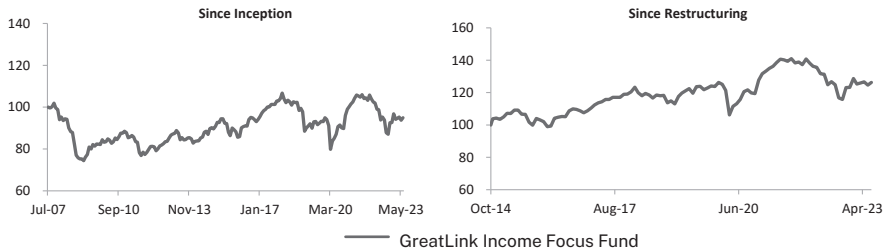
FUND OBJECTIVE

The Fund aims to provide regular income and long term capital growth by investing primarily in a portfolio of income generating securities globally. This Fund invests all or substantially into JPMorgan Investment Funds - Global Income Fund (SGD-Hedged) and JPMorgan Funds - Asia Pacific Income Fund (SGD-Hedged) ("Underlying Funds"), both managed by JPMorgan Asset Management (Europe) S.à.r.l.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years* 5 years* 10 years*	Since Inception*	Since Restructuring*
GreatLink Income Focus Fund	0.09%	2.32%	1.01%	2.88% 1.56% 2.60%	0.55%	2.70%
Benchmark	1.17%	4.95%	5.36%	2.33% 3.02% 4.12%	3.77%	4.32%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Composite benchmark comprises of 'Barclays US High Yield 2% Issuer Cap Index (Total Return Gross) hedged to SGD, MSCI World Index (Total Return Net) hedged to SGD, Barclays Global Credit Index (Total Return Gross) hedged to SGD, MSCI All Country Asia Pacific ex Japan Index (Total Return Net), J.P.Morgan Asia Credit Index (Total Return Gross)';

[#] Information refers to 50% of JPMorgan Investment Funds - Global Income Fund and 50% of JPMorgan Funds - Asia Pacific Income Fund.

⁺ Since inception to 30 April 2014: benchmark was 12-month Singapore Interbank Bid Rate + 2.5%. From 1 May 2014 to 15 October 2014: benchmark was 12-month Singapore Inter-Bank Offer Rate (SIBOR) + 2.25%. Effective 16 October 2014, the benchmark is the new composite benchmark.

For disclaimer, please refer to page 4.

GREATLINK LION ASIAN BALANCED FUND

report as at 30 June 2023

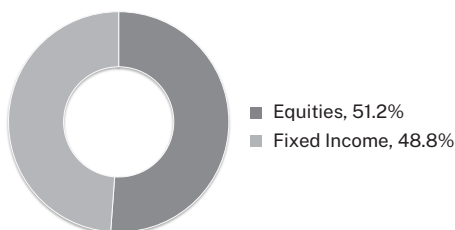
FUND FACTS

Inception Date	1 February, 2008
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS, CPFIS – OA & SA
Risk Category	Medium to High Risk - Narrowly Focused
Benchmark [^]	50% MSCI AC Asia Pacific ex Japan Index NR + 50% JP Morgan Singapore Government Bond Index
Offer Price	SGD 1.238
Bid Price	SGD 1.176
Fund Code	F35
Fund Currency	SGD
Fund Size	SGD 59.7 m
Fund Manager	Lion Global Investors Ltd
Underlying Equity Fund (Fund Size) ^o	LionGlobal Asia Pacific Fund (SGD 746.7 m)
Underlying Bond Fund (Fund Size)	LionGlobal Singapore Fixed Income Investment (SGD 227.6 m)
Fund Management Fee	1.35% p.a.

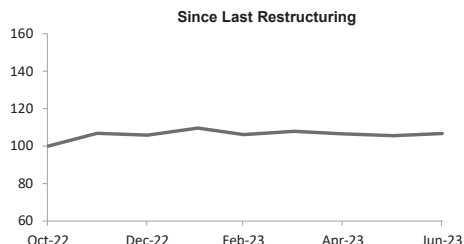
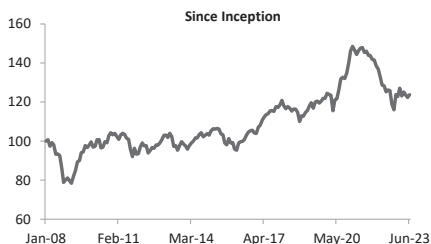
FUND OBJECTIVE

The ILP Sub-Fund aims to provide long-term total returns consistently in excess of the custom benchmark while managing the overall risk of the portfolio by investing into the equity markets of Asia Pacific (ex Japan) as well as primarily in bonds and other debt securities denominated in Singapore Dollars, through SGD share class of LionGlobal Asia Pacific Fund (“Underlying Equity Fund”) and SGD share class of LionGlobal Singapore Fixed Income Investment (“Underlying FI Fund”) respectively.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Lion Asian Balanced Fund

PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years* [*]	5 years* [*]	10 years* [*]	Since Inception* [*]	Since Restructuring* [*]
GreatLink Lion Asian Balanced Fund	-1.09%	0.77%	-1.18%	-0.73%	1.42%	2.44%	1.39%	6.72%
Benchmark	0.66%	2.93%	1.48%	-0.11%	1.94%	3.83%	3.09%	10.48%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Since inception to 30 June 2013: Benchmark was 50% MSCI AC Asia Pacific ex Japan Index (Net) + 50% JP Morgan Singapore Government Bond Index. Effective 1 July 2013, the benchmark is 50% MSCI AC Asia Pacific ex Japan Index (Gross) + 50% JP Morgan Singapore Government Bond Index. Effective 1 November 2022, the benchmark is 50% MSCI AC Asia Pacific ex Japan Index NR + 50% JP Morgan Singapore Government Bond Index

^o Prior 1 November 2022, the equity portion of ILP Sub-Fund invested into abrdn Pacific Equity Fund managed by abrdn Asia Limited. Effective 1 November 2022, the equity portion of the ILP Sub-Fund is restructured to invest into the LionGlobal Asia Pacific Fund, managed by Lion Global Investors Limited.

[#] Information refers to LionGlobal Singapore Fixed Income Investment and LionGlobal Asia Pacific Fund

GREATLINK DIVERSIFIED GROWTH PORTFOLIO

report as at 30 June 2023

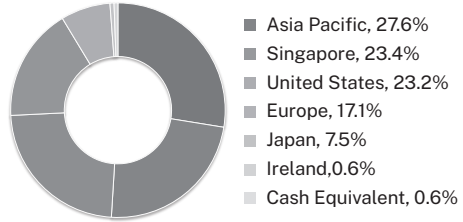
FUND FACTS

Inception Date	18 April, 2019
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Broadly Diversified
Benchmark [^]	N.A.
Offer Price	SGD 1.210
Bid Price	SGD 1.149
Fund Code	F212
Fund Currency	SGD
Fund Size	SGD 38.3 m
Fund Manager	Lion Global Investors Ltd
Underlying Fund	LionGlobal All Seasons Growth Fund
Underlying Fund Size	SGD 98.6 m
Fund Management Fee	0.50% p.a.

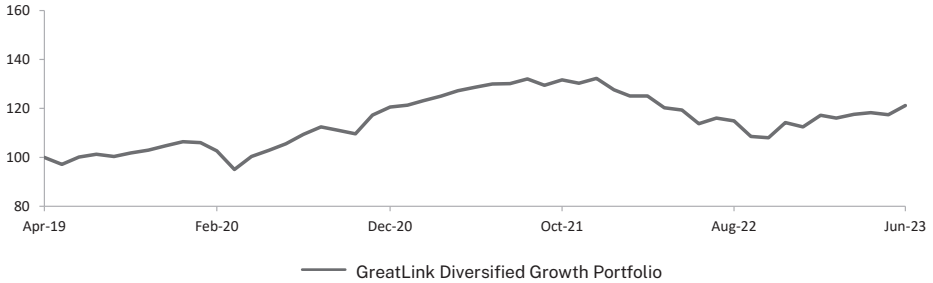
FUND OBJECTIVE

The Fund's objective aims to generate capital appreciation over the long term by investing primarily in a diversified portfolio of active funds and exchange-traded funds (ETFs). The Underlying Fund targets an above average level of portfolio risk and will be invested in a mix of asset classes that aims to suit an investor with an above average tolerance for risk. The country of domicile of the Underlying Fund is Singapore.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Diversified Growth Portfolio	3.05%	7.79%	6.59%	4.70%	-	-	4.63%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] As each of the active funds and ETFs has their own respective benchmarks, there is no suitable composite benchmark that best represent the performance of these benchmarks.

[#] Information refers to LionGlobal All Seasons Growth Fund.

GREAT EASTERN - LION DYNAMIC BALANCED FUND

report as at 30 June 2023

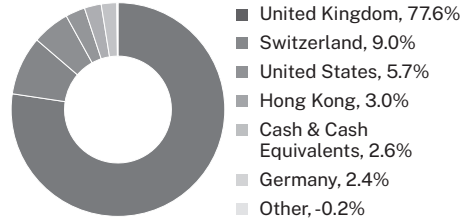
FUND FACTS

Inception Date	27 September, 2020
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Medium to High Risk - Broadly Diversified
Benchmark [^]	N.A.
Offer Price	SGD 0.944
Bid Price	SGD 0.896
Fund Code	F214
Fund Currency	SGD
Fund Size	SGD 1.4 m
Fund Manager	The Great Eastern Life Assurance Co Ltd
Sub Manager	Lion Global Investors Ltd
Fund Management Fee	0.80% p.a.

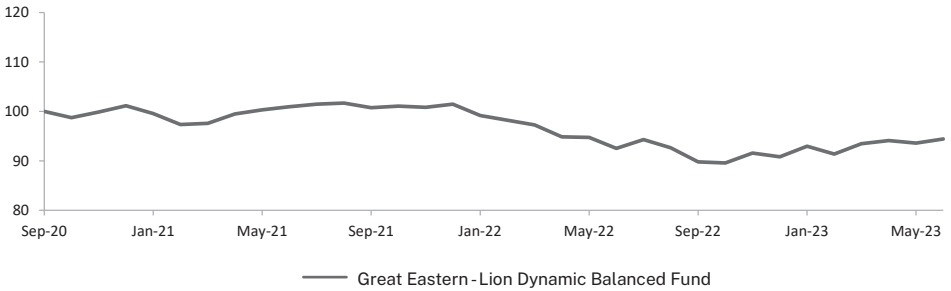
FUND OBJECTIVE

The Fund's objective aims to maximize potential risk-adjusted returns by investing into equities, government bonds, investment grade bonds, high yield bonds, emerging market bonds, commodities and alternatives via allocation to exchange-traded funds (ETFs).

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
Great Eastern - Lion Dynamic Balanced Fund	1.01%	3.94%	2.05%	-	-	-	-2.10%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] As the ILP Sub-Fund invests into ETFs, there is no suitable composite benchmark that best represent the performance of these benchmarks.

GREAT EASTERN - LION DYNAMIC GROWTH FUND

report as at 30 June 2023

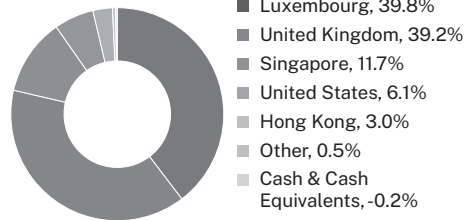
FUND FACTS

Inception Date	27 September, 2020
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Broadly Diversified
Benchmark [^]	N.A.
Offer Price	SGD 0.997
Bid Price	SGD 0.947
Fund Code	F215
Fund Currency	SGD
Fund Size	SGD 8.0 m
Fund Manager	The Great Eastern Life Assurance Co Ltd
Sub Manager	Lion Global Investors Ltd
Fund Management Fee	1.40% p.a.

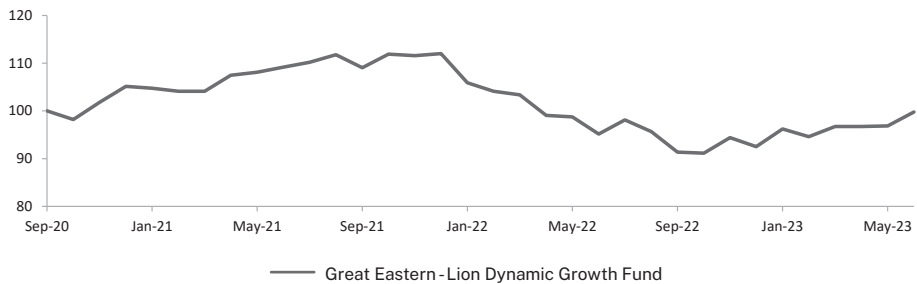
FUND OBJECTIVE

The Fund's objective aims to achieve long-term capital appreciation by investing into equities, government bonds, investment grade bonds, high yield bonds, emerging market bonds, commodities and alternatives via allocation to funds and exchange-traded funds (ETFs).

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
Great Eastern - Lion Dynamic Growth Fund	3.16%	7.86%	4.87%	-	-	-	-0.11%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] As each of the funds and ETFs has their own respective benchmarks, there is no suitable composite benchmark that best represent the performance of these benchmarks.

GREATLINK GLOBAL EQUITY FUND

report as at 30 June 2023

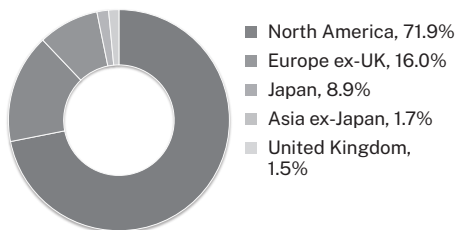
FUND FACTS

Inception Date	1 August, 2000
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Broadly Diversified
Benchmark [^]	MSCI World Index (Net Total Return)
Offer Price	SGD 1.659
Bid Price	SGD 1.576
Fund Code	F07
Fund Currency	SGD
Fund Size	SGD 92.8 m
Fund Manager [^]	Goldman Sachs Asset Management Fund Services Ltd
Underlying Fund [^]	Goldman Sachs Global CORE [®] Equity Portfolio (Snap)
Underlying Fund Size [^]	USD 3,521 m
Fund Management Fee	1.60% p.a.

FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into the Goldman Sachs Global CORE[®] Equity Portfolio ("Underlying Fund") managed by Goldman Sachs Asset Management Fund Services Limited. The Underlying Fund is a Société d'Investissement A Capital Variable ("SICAV") mutual fund domiciled in Luxembourg that aims to seek long-term capital appreciation by investing primarily in equity securities of companies that are domiciled anywhere in the world.

PORTFOLIO WEIGHTINGS[^]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Equity Fund	9.44%	16.22%	15.71%	8.64%	5.57%	9.50%	2.23%
Benchmark	8.74%	16.13%	15.24%	11.05%	8.91%	10.22%	4.33%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Prior 17 July 2020, the ILP Sub-Fund was managed by Goldman Sachs Asset Management (Singapore) Pte. Ltd as a segregated fund. Effective 17 July 2020, the ILP Sub-Fund is on a feeder fund structure managed by Goldman Sachs Asset Management Fund Services Limited.

[#] Information refers to Goldman Sachs Global CORE[®] Equity Portfolio (Snap).

GREATLINK GLOBAL PERSPECTIVE FUND

report as at 30 June 2023

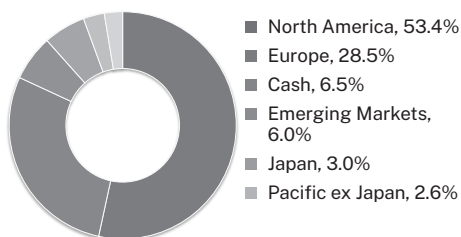
FUND FACTS

Inception Date	25 March, 2002
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk – Broadly Diversified
Benchmark [^]	MSCI AC World Index with Net Dividends Reinvested
Offer Price	SGD 1.851
Bid Price	SGD 1.758
Fund Code	F16
Fund Currency	SGD
Fund Size	SGD 175.0 m
Fund Manager ^o	Capital Group
Underlying Fund ^o	Capital Group New Perspective Fund (LUX)
Underlying Fund Size	SGD 22,072 m
Fund Management Fee	1.60% p.a.

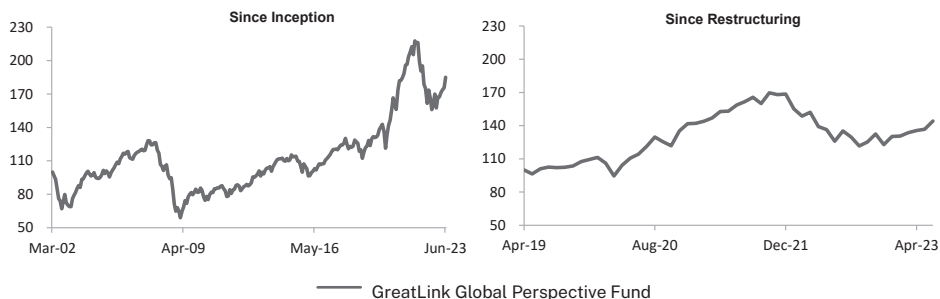
FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into the USD share class of the Capital Group New Perspective Fund (LUX) (“Underlying Fund”) which aims to achieve long-term growth of capital by investing in common stocks of companies located around the world. The country of domicile of the Underlying Fund is Luxembourg.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years* 5 years* 10 years*	Since Inception*	Since Restructuring*
GreatLink Global Perspective Fund	7.85%	17.43%	14.53%	8.07% 8.47% 6.75%	2.94%	9.88%
Benchmark	8.08%	14.97%	13.32%	9.87% 8.25% 10.19%	5.76%	8.54%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised, else performance figures are on cumulative basis.

^o The underlying fund was restructured from Aberdeen Standard Global Opportunities to Capital Group New Perspective Fund and Capital Group replaced Aberdeen Standard with effect from 23 May 2019.

[^] Benchmark: MSCI AC World Index with Net Dividends Reinvested w.e.f 23 May 2019. MSCI World Index with Net Dividends Reinvested from launch till 22 Nov 2010, MSCI World Index, gross dividends reinvested from 23 Nov 2010 till 22 May 2019.

[#] Information refers to Capital Group New Perspective Fund (LUX).

GREATLINK SUSTAINABLE GLOBAL THEMATIC FUND

report as at 30 June 2023

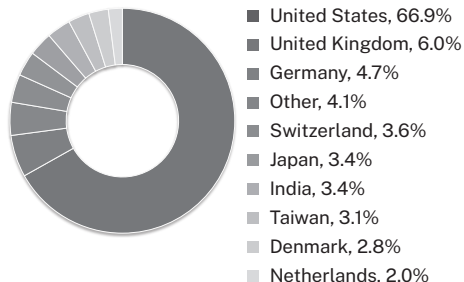
FUND FACTS

Inception Date	15 August, 2001
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Broadly Diversified
Benchmark ^o	MSCI AC World Index
Offer Price	SGD 2.418
Bid Price	SGD 2.297
Fund Code	F11
Fund Currency	SGD
Fund Size	SGD 68.3 m
Fund Manager	AllianceBernstein (Singapore) Ltd.
Underlying Fund [^]	AB SICAV I – Sustainable Global Thematic Portfolio
Underlying Fund Size	USD 3,134 m
Fund Management Fee	1.60% p.a.

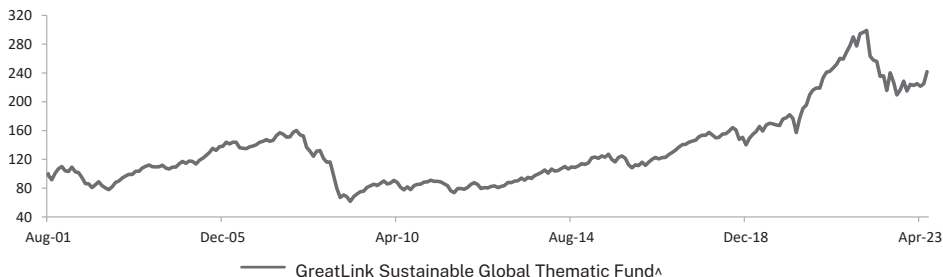
FUND OBJECTIVE

The investment objective of the ILP Sub-Fund is to seek long-term growth of capital by investing in a global universe of companies in multiple industries that are positively exposed to environmentally- or socially-oriented sustainable investment themes. It invests all or substantially into Luxembourg-registered AB SICAV I – Sustainable Global Thematic Portfolio (“Underlying Fund”). The country of domicile of the Underlying Fund is Luxembourg.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Sustainable Global Thematic Fund [^]	7.34%	12.43%	11.99%	7.33%	9.19%	10.25%	4.12%
Benchmark	8.08%	14.97%	13.32%	9.87%	7.94%	9.70%	5.30%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

^o Effective 28 October 2016, GreatLink Global Growth Trends Portfolio has been restructured to GreatLink Thematic Research Portfolio. Accordingly, the benchmark has also been changed from the MSCI World Index (with Net Dividends Reinvested) to the MSCI AC World Index.

[^] Effective 31 October 2018, GreatLink Thematic Research Portfolio is renamed as GreatLink Global Thematic Fund and invests into AB SICAV I – Sustainable Global Thematic Portfolio, which was renamed from AB SICAV I – Global Growth Trends Portfolio. Effective 5 October 2021, GreatLink Global Thematic Fund is renamed as GreatLink Sustainable Global Thematic Fund to align with the Underlying Fund and to better reflect the investment strategy that focuses on Environmental, Social and Governance (ESG) aspects which benefit investors over the long term.

[#] Information refers to AB SICAV I – Sustainable Global Thematic Portfolio

GREATLINK GLOBAL EQUITY ALPHA FUND

report as at 30 June 2023

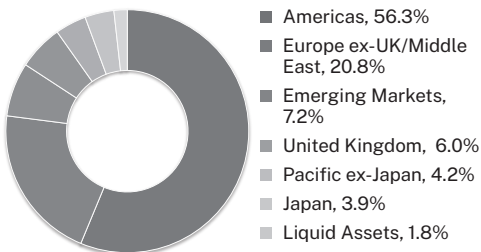
FUND FACTS

Inception Date	25 March, 2002
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk - Broadly Diversified
Benchmark [^]	MSCI World Index with Net Dividends Reinvested
Offer Price	SGD 1.838
Bid Price	SGD 1.746
Fund Code	F19
Fund Currency	SGD
Fund Size	SGD 178.7 m
Fund Manager ^o	Schroder Investment Management (Europe) S.A. – German Branch ('Schroders')
Underlying Fund	Schroder International Selection Fund - Global Equity Alpha
Underlying Fund Size	USD 2,693 m
Fund Management Fee	1.60% p.a.

FUND OBJECTIVE

The Fund invests all or substantially into the USD share class of the Schroder International Selection Fund Global Equity Alpha* ("Underlying Fund") managed by Schroder Investment Management (Europe) S.A. – German Branch. The fund objective is to provide capital growth in excess of the MSCI World (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies worldwide. The country of domicile of the Underlying Fund is Luxembourg and its base currency is the US Dollar.

PORTFOLIO WEIGHTINGS*



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Equity Alpha Fund	9.19%	13.38%	12.36%	10.79%	8.69%	8.88%	2.90%
Benchmark	8.74%	16.13%	15.24%	11.05%	8.91%	10.22%	5.83%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Benchmark: MSCI World Index, gross dividends reinvested from launch till 14 May 2007, MSCI World Index, net dividends reinvested wef 15 May 2007.

^o The Fund's investment manager has changed from Schroder Investment Management Limited to Schroder Investment Management (Europe) S.A. – German Branch with effect from 1 April 2022 due to an internal restructuring.

[#] Information refers to Schroder International Selection Fund – Global Equity Alpha

GREATLINK EUROPEAN SUSTAINABLE EQUITY FUND

report as at 30 June 2023

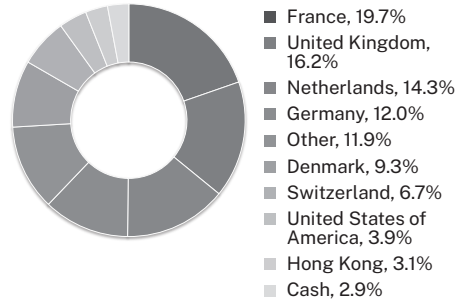
FUND FACTS

Inception Date	10 July, 2000
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk - Narrowly Focused
Benchmark [^]	FTSE World Europe
Offer Price	SGD 1.213
Bid Price	SGD 1.152
Fund Code	F06
Fund Currency	SGD
Fund Size	SGD 21.3 m
Fund Manager ^o	abrdn Asia Limited
Underlying Fund ^o (Fund Size)	abrdn European Sustainable Equity Fund (SGD 0.1 b)
Fund Management Fee	1.60% p.a.

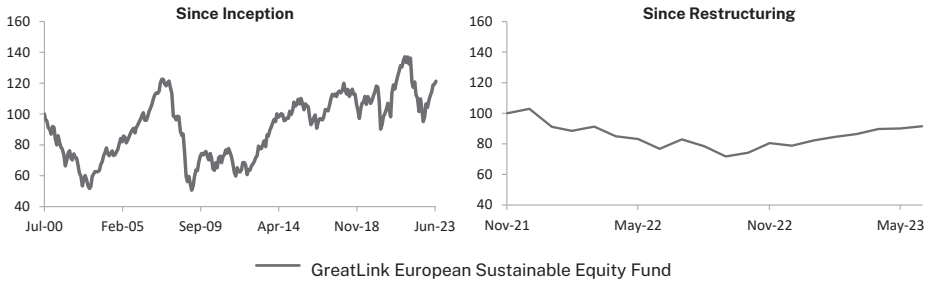
FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially all of its assets into the abrdn European Sustainable Equity Fund (the "Underlying Fund"). The Underlying Fund aims to provide long-term total return from European (including UK) equities and equity-related securities through investing all or substantially all of its assets in the abrdn SICAV I – European Sustainable Equity Fund, a subfund of Luxembourg-registered abrdn SICAV I. abrdn European Sustainable Equity Fund is domiciled in Singapore.

PORTFOLIO WEIGHTINGS^o



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*	Since Restructuring*
GreatLink European Sustainable Equity Fund	5.98%	16.25%	19.38%	6.49%	1.36%	4.39%	0.84%	-5.41%
Benchmark	5.11%	15.04%	19.26%	9.81%	5.17%	6.46%	2.80%	1.39%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised, else performance figures are on cumulative basis.

^o Prior 1 December 2021, the ILP Sub-Fund named GreatLink European Equity Fund invested into Capital Group European Growth and Income Fund (LUX) managed by Capital Group. Effective 1 December 2021, the ILP Sub-Fund is restructured to invest into the abrdn European Sustainable Equity Fund, managed by abrdn Asia Limited, and is renamed as GreatLink European Sustainable Equity Fund.

[^] Prior 1 December 2021, MSCI Europe Index (Net). Effective 1 December 2021, the benchmark is FTSE World Europe to align with the benchmark of the new Underlying Fund, in SGD.

[#] Information refers to abrdn European Sustainable Equity Fund

GREATLINK GLOBAL TECHNOLOGY FUND

report as at 30 June 2023

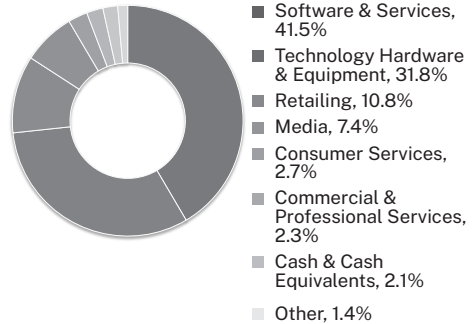
FUND FACTS

Inception Date	15 January, 2001
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk -Narrowly Focused
Benchmark [^]	MSCI All Country World Custom Technology Index with Net Dividends Reinvested, converted into Singapore dollars
Offer Price	SGD 2.065
Bid Price	SGD 1.961
Fund Code	F09
Fund Currency	SGD
Fund Size	SGD 389.7 m
Fund Manager	Lion Global Investors Ltd
Sub Manager	Wellington Management Singapore Pte Ltd
Fund Management Fee	1.60% p.a.

FUND OBJECTIVE

The objective of the Fund is to achieve long-term capital growth through investment in global technology stocks. It offers exposure to the rapidly growing adoption of technology across economies worldwide. Specifically, it aims to achieve high returns by investing in technology companies as well as in a range of industries where the growth opportunities have been impacted by technological developments.

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Technology Fund	10.23%	28.34%	14.28%	2.69%	9.72%	15.81%	3.28%
Benchmark	15.32%	37.67%	25.42%	10.40%	14.56%	17.91%	5.72%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Benchmark: MSCI World IT Index from launch till 28 Feb 2003, MSCI AC World IT Gross index wef 1 Mar 2003, MSCI AC World IT Free, Net Index wef 1 Nov 06 & MSCI All Country World Custom Technology Index, net of dividends reinvested, converted into Singapore dollars wef 1 Jan 2019.

GREATLINK GLOBAL REAL ESTATE SECURITIES FUND

report as at 30 June 2023

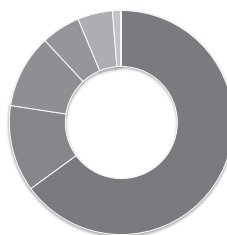
FUND FACTS

Inception Date	8 June, 2005
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk - Narrowly Focused
Benchmark [^]	FTSE EPRA/NAREIT Developed Index Net TRI
Offer Price	SGD 0.780
Bid Price	SGD 0.741
Fund Code	F26
Fund Currency	SGD
Fund Size	SGD 413.4 m
Fund Manager	Lion Global Investors Ltd
Sub Manager	PGIM Inc
Fund Management Fee	1.60% p.a.

FUND OBJECTIVE

The investment objective of the Fund is to seek to provide investors with medium to long term capital appreciation and to make regular income distributions by investing globally in (a) equity securities of companies that derive a substantial part of their revenue from the ownership, management and/or development of real estate and (b) Real Estate Investment Trusts (REITs) listed or traded in a regulated market.

PORTFOLIO WEIGHTINGS



- United States of America, 65.0%
- Asia Pacific ex-Japan, 12.5%
- Japan, 10.6%
- Europe ex-UK, 5.6%
- United Kingdom, 5.0%
- Cash & Cash Equivalents, 1.2%
- Other, 0.1%

PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Real Estate Securities Fund	2.35%	3.35%	-6.24%	0.82%	0.25%	3.38%	2.58%
Benchmark	2.04%	1.94%	-7.19%	2.29%	-0.25%	3.64%	2.77%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Benchmark was changed on 1 October 2016 from S&P Citigroup BMI World Property Index, Net Total Return Index to FTSE EPRA/NAREIT Developed Index Net TRI.

GREATLINK GLOBAL EMERGING MARKETS EQUITY FUND

report as at 30 June 2023

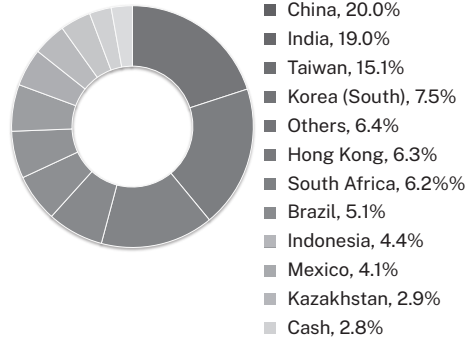
FUND FACTS

Inception Date	23 January, 2013
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk -Narrowly Focused
Benchmark	MSCI Emerging Markets Free Net of Luxembourg Tax Index
Offer Price	SGD 1.427
Bid Price	SGD 1.355
Fund Code	F175
Fund Currency	SGD
Fund Size	SGD 146.0 m
Fund Manager	FIL Fund Management Limited ('Fidelity')
Underlying Fund	Fidelity Funds – Emerging Markets Fund
Underlying Fund Size	SGD 4,772 m
Fund Management Fee	1.60% p.a.

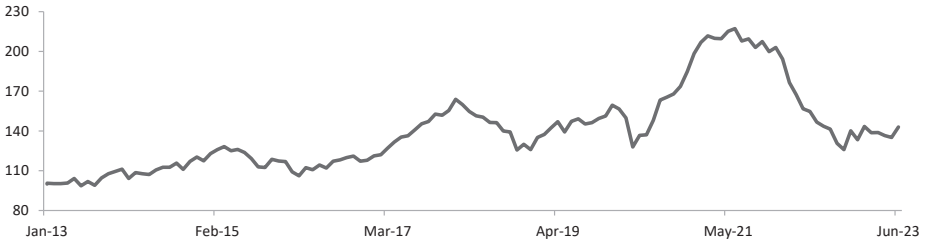
FUND OBJECTIVE

This ILP Sub-Fund invests all or substantially into the Fidelity Funds - Emerging Markets Fund (SR-ACC-SGD) ("Underlying Fund") managed by FIL Fund Management Limited. The ILP Sub-Fund invests at least 70% (and normally 75%) of its assets, in equities of companies with activities in areas experiencing rapid economic growth including countries and emerging markets in Latin America, South East Asia, Africa, Eastern Europe (including Russia) and the Middle East. The country of domicile of the Underlying Fund is Luxembourg.

PORTFOLIO WEIGHTINGS*



PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Global Emerging Markets Equity Fund

PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Emerging Markets Equity Fund	2.96%	7.20%	-2.52%	-1.15%	-0.48%	3.78%	3.48%
Benchmark	2.70%	5.84%	-1.05%	1.29%	0.78%	3.62%	2.59%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

Information refers to Fidelity Funds – Emerging Markets Fund SR-ACC-SGD

GREATLINK MULTI-THEME EQUITY FUND

report as at 30 June 2023

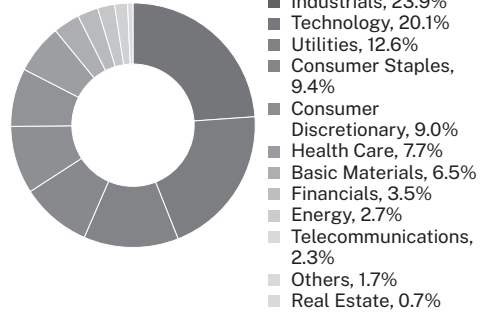
FUND FACTS

Inception Date	26 January, 2021
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Broadly Diversified
Benchmark	MSCI All Country World Index
Offer Price	SGD 0.935
Bid Price	SGD 0.888
Fund Code	F213
Fund Currency	SGD
Fund Size	SGD 5.1 m
Fund Manager	BlackRock (Luxembourg) S.A
Underlying Fund	BlackRock Global Funds (BGF) - Multi-Theme Equity Fund
Underlying Fund Size	USD 168.0 m
Fund Management Fee	1.25% p.a

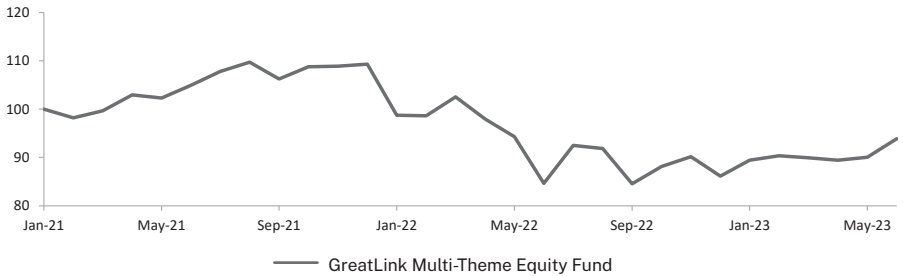
FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into BlackRock Global Funds (BGF) - Multi-Theme Equity Fund (USD) ("Underlying Fund"), managed by BlackRock (Luxembourg) S.A. The Fund's objective aims to achieve capital growth over the long term (at least five consecutive years). The country of domicile of the Underlying Fund is Luxembourg.

PORTFOLIO WEIGHTINGS#



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Multi-Theme Equity Fund	4.35%	8.96%	10.86%	-	-	-	-2.75%
Benchmark	8.08%	14.97%	13.32%	-	-	-	3.61%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

Information refers to BlackRock Global Funds (BGF) - Multi-Theme Equity Fund

GREATLINK INTERNATIONAL HEALTH CARE FUND

report as at 30 June 2023

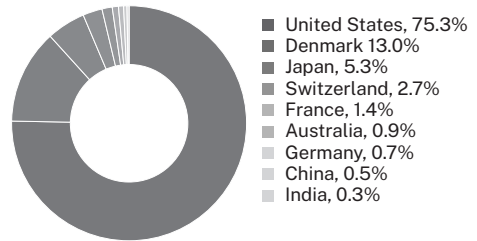
FUND FACTS

Inception Date	1 April, 2022
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk -Narrowly Focused
Benchmark	MSCI World Health Care Index
Offer Price	SGD 0.956
Bid Price	SGD 0.908
Fund Code	F222
Fund Currency	SGD
Fund Size	SGD 9.1 m
Underlying Fund	AB SICAV I –International Health Care Portfolio I
Underlying Fund Size	USD 3,196 m
Fund Manager	AllianceBernstein (Luxembourg) S.à r.l.
Fund Management Fee	1.75% p.a

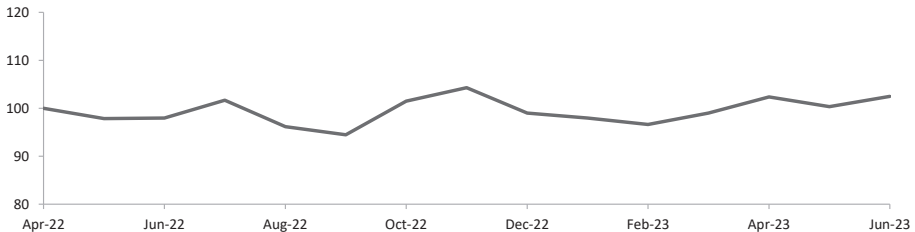
FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into AB SICAV I – International Health Care Portfolio I USD shareclass (“Underlying Fund”), which seeks capital appreciation through investments on a worldwide basis in equity securities of companies that are engaged in the health care and health science industries. A substantial portion of its portfolio will typically be invested in U.S. companies. Through a bottom-up selection process, the investment team attempts to determine market leaders with superior research, financial controls and marketing capabilities. The country of domicile of the Underlying Fund is Luxembourg.

PORTFOLIO WEIGHTINGS*



PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink International Health Care Fund

PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception
GreatLink International Health Care Fund	3.53%	3.53%	4.61%	-	-	-	-3.56%
Benchmark	4.25%	1.69%	3.36%	-	-	-	-1.10%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

Information refers to AB SICAV I –International Health Care Portfolio I

GREATLINK GLOBAL DISRUPTIVE INNOVATION FUND

report as at 30 June 2023

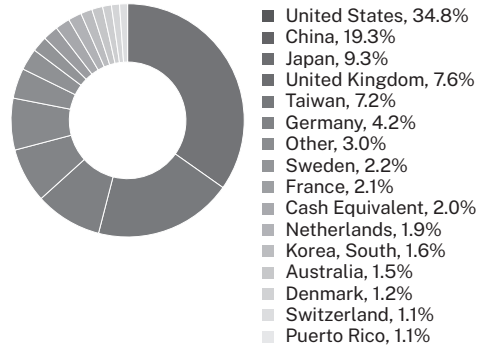
FUND FACTS

Inception Date	24 May, 2022
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Narrowly Focused
Benchmark ^o	N.A.
Offer Price	SGD 0.872
Bid Price	SGD 0.828
Fund Code	F224
Fund Currency	SGD
Fund Size	SGD 1.4 m
Underlying Fund	LionGlobal New Wealth Series - Disruptive Innovation A SGD
Underlying Fund Size	USD 33.0 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	1.00% p.a

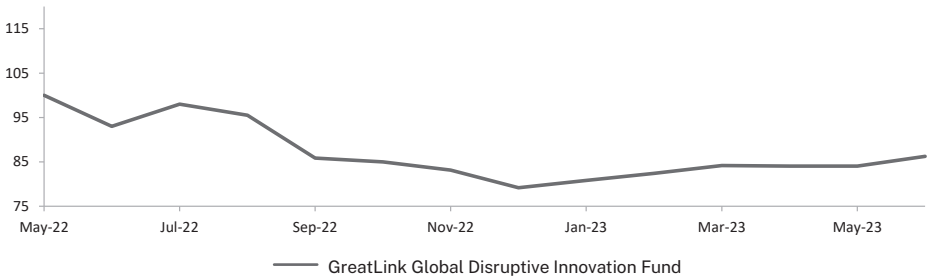
FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into the LionGlobal New Wealth Series - Disruptive Innovation Fund A SGD ("Underlying Fund"), managed by Lion Global Investors Limited. The investment objective is to provide long term capital growth by investing primarily in equities or equity-linked securities (including but not limited to, preference shares, real estate investment trusts and depositary receipts) of companies globally, which are potential disruptors with strong growth prospects. The country of domicile of the Underlying Fund is Singapore.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception
GreatLink Global Disruptive Innovation Fund	2.48%	8.95%	-7.28%	-	-	-	-11.74%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

^o There is no suitable benchmark that best represent the performance of the fund.

[#] Information refers to LionGlobal New Wealth Series - Disruptive Innovation A SGD Fund

GREATLINK ASIA HIGH DIVIDEND EQUITY FUND

report as at 30 June 2023

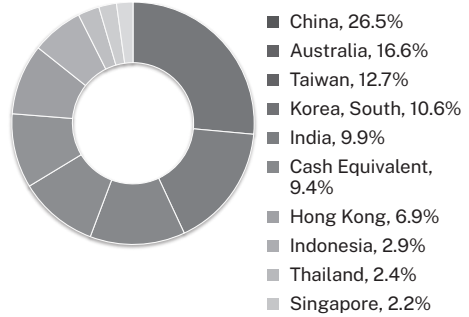
FUND FACTS

Inception Date	10 July, 2000
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Narrowly Focused
Benchmark [^]	MSCI AC Asia Pacific ex Japan Index
Offer Price	SGD 0.814
Bid Price	SGD 0.773
Fund Code	F05
Fund Currency	SGD
Fund Size	SGD 41.6 m
Fund Manager	Lion Global Investors Ltd
Underlying Fund ^o	LionGlobal Asia High Dividend Equity Fund
Underlying Fund Size	SGD 54.9 m
Fund Management Fee	1.50% p.a.

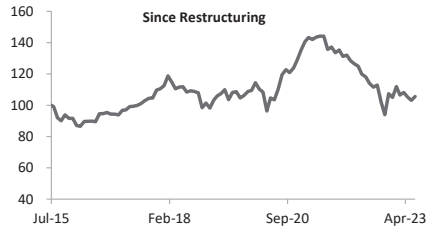
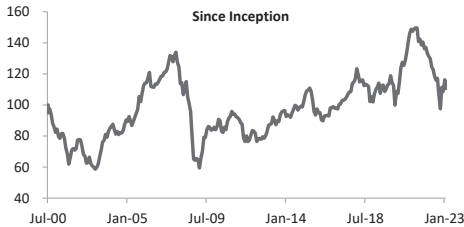
FUND OBJECTIVE

This Fund constituted in Singapore aims to provide long term capital growth by investing primarily in equities or equity-linked securities (including, but not limited to, preference shares, real estate investment trusts, depository receipts) of companies in the Asia Pacific (ex Japan) region that offer attractive dividend yields and sustainable dividend payments.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Asia High Dividend Equity Fund

PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*	Since Restructuring*
GreatLink Asia High Dividend Equity Fund	-2.38%	0.62%	-7.32%	-1.63%	-0.60%	2.26%	0.38%	0.63%
Benchmark	0.74%	3.96%	-1.98%	1.46%	1.43%	5.29%	2.49%	3.75%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] MSCI AC Asia Pacific Index from launch till 31 Oct 2001, MSCI AC Asia Pacific (Free) Index wef 1 Nov 2001 (subsequently named MSCI AC Asia Pacific Index on 30 Jan 2004) till 12 July 2015. With effect from 13 July 2015, the benchmark is changed to MSCI AC Asia Pacific ex Japan Index.

^o Underlying fund is changed from LGlobal Funds - Asia High Dividend Equity Fund to LionGlobal Asia High Dividend Equity Fund wef 12 Nov 2020.

[#] Information refers to LionGlobal Asia High Dividend Equity Fund

GREATLINK ASIA PACIFIC EQUITY FUND

report as at 30 June 2023

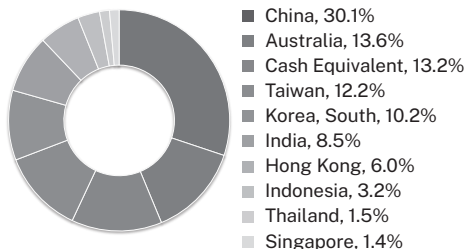
FUND FACTS

Inception Date	26 April, 1996
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk - Narrowly Focused
Benchmark [^]	MSCI AC Asia Pacific ex Japan Index NR
Offer Price	SGD 2.719
Bid Price	SGD 2.583
Fund Code	F03
Fund Currency	SGD
Fund Size	SGD 571.8 m
Fund Manager ^o	Lion Global Investors Ltd
Underlying Fund ^o	LionGlobal Asia Pacific Fund
Underlying Fund Size ^o	SGD 746.7 m
Fund Management Fee	1.50% p.a.

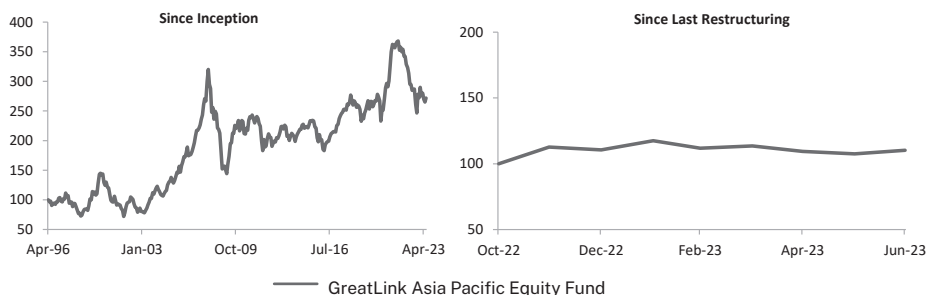
FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into the LionGlobal Asia Pacific Fund ("Underlying Fund"), managed by Lion Global Investors Limited. It aims to provide you with long term capital appreciation by investing primarily in the equities markets of the Asia Pacific (ex-Japan) region.

PORTFOLIO WEIGHTINGS[#]



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*	Since Restructuring*
GreatLink Asia Pacific Equity Fund	-2.89%	-0.23%	-4.58%	0.14%	1.20%	2.76%	3.75%	10.24%
Benchmark	0.74%	3.96%	-1.83%	1.70%	1.69%	5.43%	4.05%	15.31%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] The benchmark was changed in January 1999 from the DBS CPF index to the MSCI All Country Asia Pacific Free ex Japan (Net). Effective 1 July 2013, benchmark is MSCI All Countries Asia Pacific ex Japan (Gross). Effective 1 November 2022, benchmark is MSCI All Countries Asia Pac ex Japan NR, reason of the change is to align the benchmark with that of LionGlobal Asia Pacific Fund.

^o Prior 1 November 2022, the ILP Sub-Fund invested into abrdn Pacific Equity Fund managed by abrdn Asia Limited. Effective 1 November 2022, the ILP Sub-Fund is restructured to invest into the LionGlobal Asia Pacific Fund, managed by Lion Global Investors Limited.

[#] Information refers to LionGlobal Asia Pacific Fund

GREATLINK FAR EAST EX JAPAN EQUITIES FUND

report as at 30 June 2023

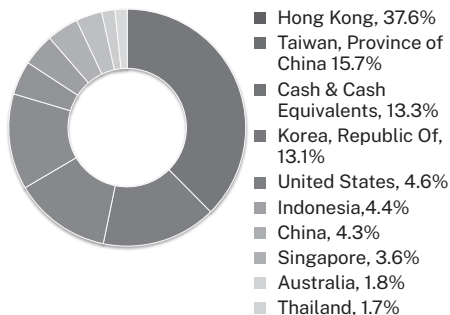
FUND FACTS

Inception Date	25 March, 2002
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Narrowly Focused
Benchmark	MSCI AC Far East Ex Japan Index with Net Dividends Reinvested
Offer Price	SGD 2.676
Bid Price	SGD 2.542
Fund Code	F17
Fund Currency	SGD
Fund Size	SGD 57.3 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	1.50% p.a.

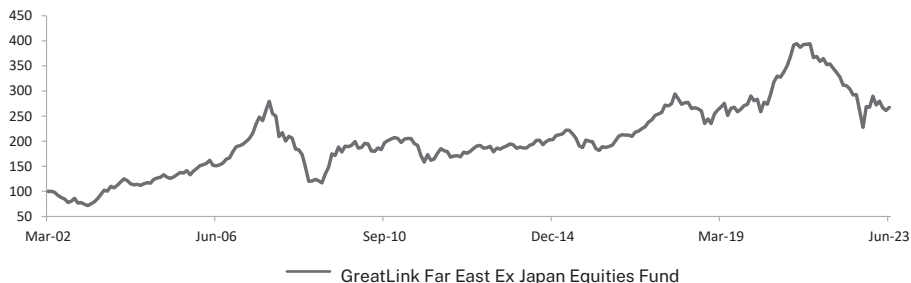
FUND OBJECTIVE

The Fund's objective is to maximize capital growth through investing primarily in equities of companies based in China, Hong Kong, Indonesia, South Korea, Malaysia, Philippines, Singapore, Taiwan, Thailand, and also in other Asia Pacific regions except Japan.

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Far East Ex Japan Equities Fund	-4.40%	-0.04%	-12.10%	-3.02%	0.17%	4.12%	4.74%
Benchmark	-1.85%	3.55%	-6.33%	-2.30%	-0.44%	4.51%	5.57%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

GREATLINK ASEAN GROWTH FUND

report as at 30 June 2023

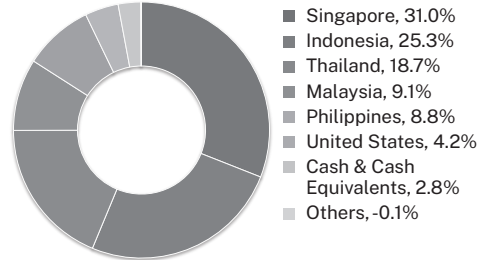
FUND FACTS

Inception Date	26 April, 1996
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Narrowly Focused
Benchmark [^]	MSCI AC ASEAN Index with Net Dividends Reinvested
Offer Price	SGD 3.042
Bid Price	SGD 2.889
Fund Code	F02
Fund Currency	SGD
Fund Size	SGD 249.7 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	1.50% p.a.

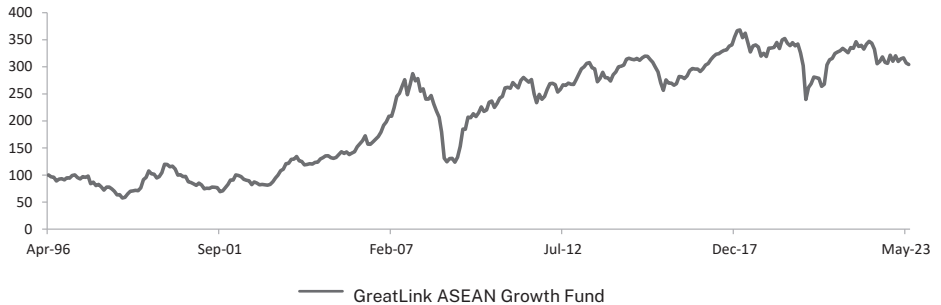
FUND OBJECTIVE

The Fund's objective is to achieve long term capital appreciation by investing in equities in the economies of the ASEAN region.

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink ASEAN Growth Fund	-3.44%	-1.97%	-0.52%	2.68%	-1.48%	0.20%	4.18%
Benchmark	-2.93%	-1.06%	2.88%	1.56%	-0.91%	0.37%	1.72%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Composite of MSCI Singapore/Malaysia/Philippines/Thailand and Indonesia (Net) from launch till 28 February 2011, then MSCI AC South East Asia Index with Net Dividends Reinvested, from 1 March 2011 to 28 February 2017. From 1 March 2017, the benchmark has been renamed to MSCI AC ASEAN Index with Net Dividends Reinvested.

GREATLINK LION JAPAN GROWTH FUND

report as at 30 June 2023

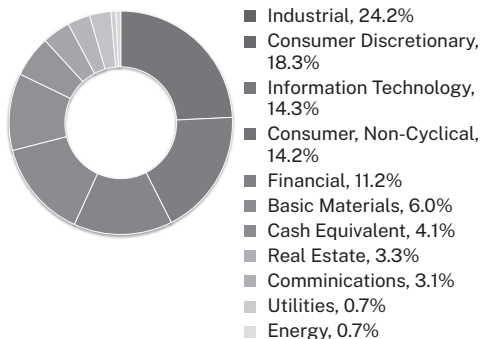
FUND FACTS

Inception Date	9 January, 2007
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk - Narrowly Focused
Benchmark [^]	TOPIX Total Return Index, in SGD-Hedged terms
Offer Price	SGD 1.682
Bid Price	SGD 1.597
Fund Code	F31
Fund Currency	SGD
Fund Size	SGD 21.6 m
Underlying Fund	LionGlobal Japan Growth Fund (SGD-Hedged)
Underlying Fund Size	SGD 246.5 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	1.50% p.a.

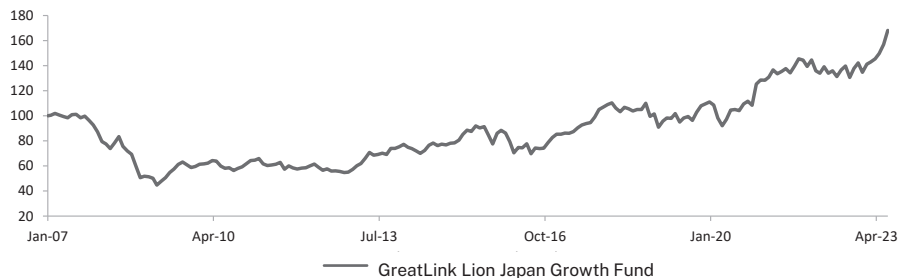
FUND OBJECTIVE

This ILP Sub-Fund invests all or substantially into the SGD-Hedged share class of LionGlobal Japan Growth Fund (“Underlying Fund”) managed by Lion Global Investors Limited (“Manager”). The Underlying Fund aims to provide long-term capital growth of assets of the Underlying Fund by investing primarily in quoted or listed securities in any Recognised Stock Exchange or OTC (over the counter) Market in Japan. The Underlying Fund will invest the majority of the deposited property of the Underlying Fund in mid to small market capitalisation companies. The Underlying Fund will not target any specific industry or sector. The country of domicile of the Underlying Fund is Singapore.

PORTFOLIO WEIGHTINGS*



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Lion Japan Growth Fund	15.56%	24.77%	28.07%	17.00%	10.12%	9.29%	3.20%
Benchmark	15.27%	24.58%	29.24%	17.40%	9.18%	9.03%	2.83%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Effective 1 March 2014, the benchmark is changed from TOPIX Price Index to TOPIX Total Return Index. Effective 30 November 2015, the benchmark is changed to TOPIX Total Return Index (calculated in SGD-Hedged).

[#] Information refers to LionGlobal Japan Growth Fund

For disclaimer, please refer to page 4.

GREATLINK CHINA GROWTH FUND

report as at 30 June 2023

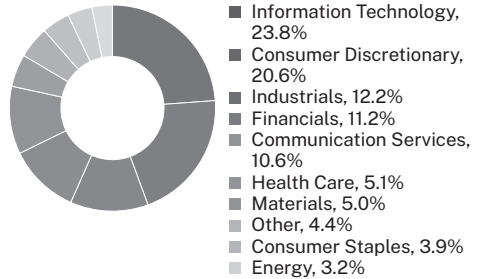
FUND FACTS

Inception Date	9 January, 2007
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk - Narrowly Focused
Benchmark	MSCI Golden Dragon Index with Net Dividends Reinvested
Offer Price	SGD 1.795
Bid Price	SGD 1.705
Fund Code	F32
Fund Currency	SGD
Fund Size	SGD 266.8 m
Underlying Fund	Schroder International Selection Fund - Greater China
Underlying Fund Size	USD 2,651 m
Fund Manager	Schroder Investment Management (Hong Kong) Ltd ('Schroders')
Fund Management Fee	1.50% p.a.

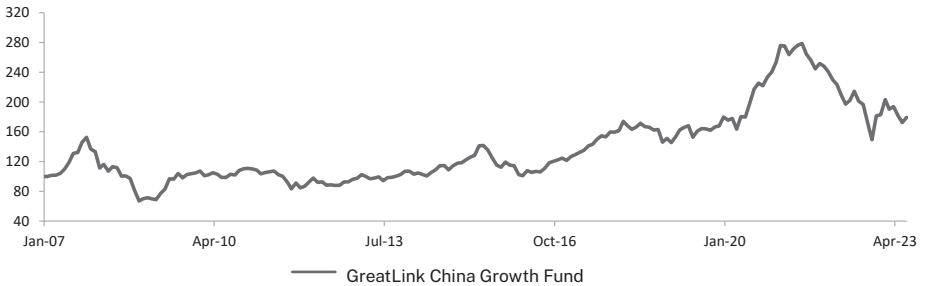
FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into the Schroder International Selection Fund Greater China F Acc SGD ("Underlying Fund"), managed by Schroder Investment Management (Hong Kong) Limited. The Underlying Fund aims to provide capital growth in excess of the MSCI Golden Dragon (Net TR) index after fees have been deducted over a three to five year period by investing at least two-thirds of its assets in equities and equity related securities of companies in People's Republic of China, Hong Kong SAR and Taiwan. The Underlying Fund may use derivatives with the aim of reducing risk or managing the Underlying Fund more efficiently.

PORTFOLIO WEIGHTINGS*



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink China Growth Fund	-7.44%	-1.90%	-16.30%	-3.27%	1.47%	6.66%	3.61%
Benchmark	-3.46%	1.84%	-11.00%	-4.20%	-0.63%	5.72%	3.60%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

Information refers to Schroder International Selection Fund – Greater China

GREATLINK LION INDIA FUND

report as at 30 June 2023

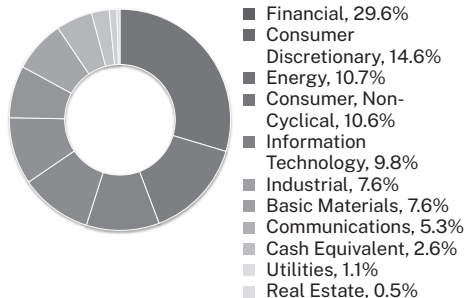
FUND FACTS

Inception Date	9 January, 2007
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Narrowly Focused
Benchmark	MSCI India with Net Dividends Reinvested, in SGD terms
Offer Price	SGD 1.809
Bid Price	SGD 1.718
Fund Code	F33
Fund Currency	SGD
Fund Size	SGD 101.7 m
Underlying Fund	LionGlobal India Fund
Underlying Fund Size	SGD 146.3 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	1.50% p.a.

FUND OBJECTIVE

The Fund aims for medium to long-term capital appreciation by investing in Indian equities and equity-related instruments. There is no target industry or sector for the investment. The Fund invests all or substantially into the LionGlobal India Fund ("Underlying Fund") managed by Lion Global Investors Limited. The Underlying Fund shall invest in equities and equity-related instruments (including, without limitation, interests in property funds) of companies or institutions incorporated in, operating principally from, or deriving significant revenue from the Indian subcontinent, which includes, but is not limited to India, Bangladesh, Pakistan and Sri Lanka. The country of domicile of the Underlying Fund is Singapore.

PORTFOLIO WEIGHTINGS*



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Lion India Fund	13.25%	9.99%	13.25%	18.06%	6.46%	7.56%	3.66%
Benchmark	14.25%	6.06%	11.01%	18.13%	8.60%	9.58%	5.14%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

Information refers to LionGlobal India Fund

GREATLINK SINGAPORE EQUITIES FUND

report as at 30 June 2023

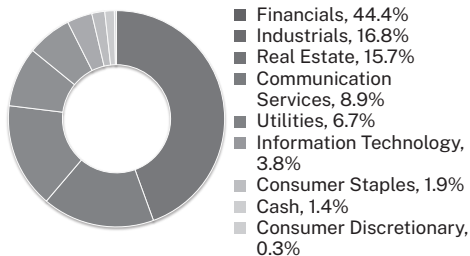
FUND FACTS

Inception Date	25 March, 2002
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk - Narrowly Focused
Benchmark [^]	Straits Times Index
Offer Price	SGD 2.693
Bid Price	SGD 2.558
Fund Code	F18
Fund Currency	SGD
Fund Size	SGD 230.4 m
Underlying Fund	abrDn Singapore Equity Fund
Underlying Fund Size	SGD 0.8 b
Fund Manager ⁺	abrDn Asia Limited
Fund Management Fee	1.50% p.a.

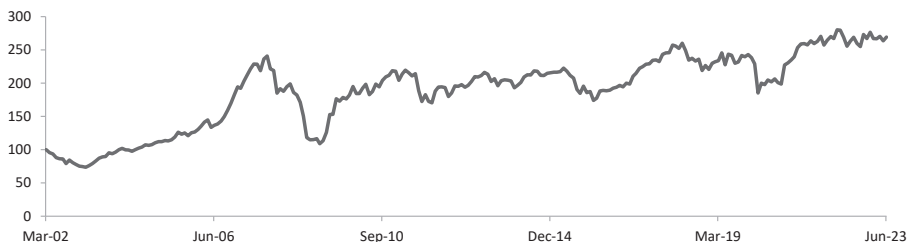
FUND OBJECTIVE

The ILP Sub-Fund aims to achieve medium to long-term capital growth from a portfolio of Singapore equities. The ILP Sub-Fund invests all or substantially all into the abrDn Singapore Equity Fund (“Underlying Fund”) managed by abrDn Asia Limited. The country of domicile of the Underlying Fund is Singapore and base currency is Singapore dollars.

PORTFOLIO WEIGHTINGS*



PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Singapore Equities Fund

PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Singapore Equities Fund	0.95%	0.87%	5.31%	9.56%	2.79%	2.89%	4.77%
Benchmark	0.39%	1.18%	8.18%	11.67%	3.70%	3.97%	5.83%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] From 25 March 2002 till 30 June 2013, the benchmark was MSCI Singapore Free Index Net. Effective 1 July 2013, the benchmark was changed to Straits Times Index.

⁺ Fund manager's corporate name changed from "Aberdeen Standard Investments (Asia) Limited" to "abrDn Asia Limited" effective on 26 October 2021.

[#] Information refers to abrDn Singapore Equity Fund

For disclaimer, please refer to page 4.

GREATLINK LION VIETNAM FUND

report as at 30 June 2023

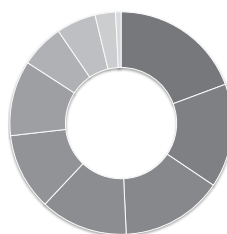
FUND FACTS

Inception Date	1 February, 2008
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk - Narrowly Focused
Benchmark [^]	FTSE Vietnam Index
Offer Price	SGD 1.116
Bid Price	SGD 1.060
Fund Code	F36
Fund Currency	SGD
Fund Size	SGD 26.2 m
Underlying Fund	LionGlobal Vietnam Fund
Underlying Fund Size	SGD 176.5 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	1.50% p.a.

FUND OBJECTIVE

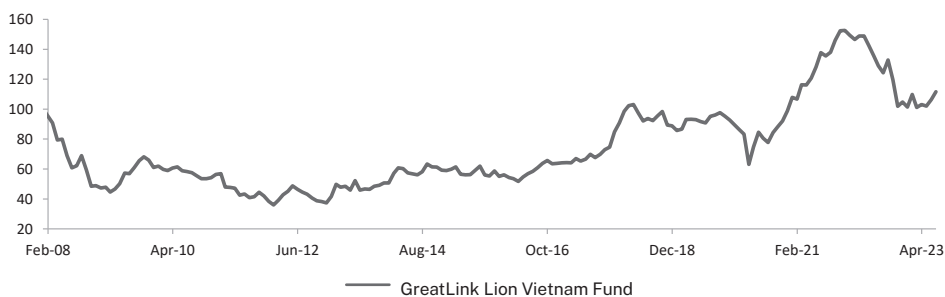
The ILP Sub-Fund invests all or substantially into the SGD share class of LionGlobal Vietnam Fund ("Underlying Fund") managed by Lion Global Investors Limited. The Underlying Fund aims to provide medium to long term capital appreciation by investing in equity and equity-linked instruments of companies with assets in Vietnam or companies outside Vietnam but with earnings derived from Vietnam and the Indo-China Region (which includes, but is not limited to Cambodia and Laos). The country of domicile of the Underlying Fund is Singapore.

PORTFOLIO WEIGHTINGS[#]



- Real Estate, 19.3%
- Industrial, 15.1%
- Financial, 14.8%
- Consumer, Non-Cyclical, 12.7%
- Basic Materials, 11.2%
- Information Technology, 10.9%
- Consumer Discretionary, 6.4%
- Energy, 5.8%
- Cash Equivalent, 3.0%
- Utilities, 0.8%

PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Lion Vietnam Fund	8.27%	10.07%	-13.47%	11.48%	3.53%	9.29%	0.71%
Benchmark	8.72%	12.87%	-17.15%	2.44%	-0.97%	4.49%	-4.19%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Benchmark was changed from Vietnam Stock Index to FTSE Vietnam Index wef 1 May 2012.

[#] Information refers to LionGlobal Vietnam Fund

GREATLINK CASH FUND

report as at 30 June 2023

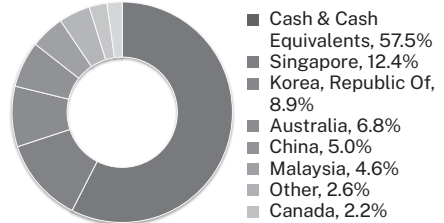
FUND FACTS

Inception Date	26 April, 1996
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS [^]
Risk Category	Lower Risk - Broadly Diversified
Benchmark	1-month SIBOR less 0.25%
Offer Price	SGD 1.465
Bid Price	SGD 1.391
Fund Code	F01
Fund Currency	SGD
Fund Size	SGD 59.7 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	0.30% p.a.

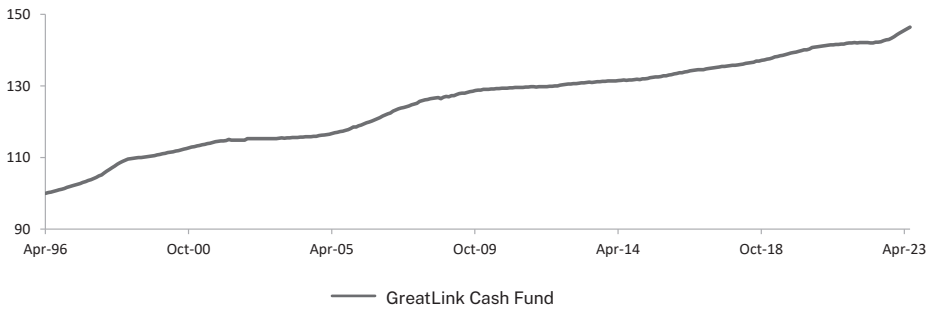
FUND OBJECTIVE

The Fund's objective is to generate a return comparable to S\$ time deposits.

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Cash Fund	0.87%	1.83%	2.96%	1.30%	1.41%	1.12%	1.41%
Benchmark	0.92%	1.86%	3.14%	1.10%	1.19%	0.83%	1.24%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualized.

[^] The fund does not accept new CPF monies with effect from 1 May 2013.

Important Note:

The GreatLink Cash Fund is recommended to be used as a short term holding fund and not as a form of long term investment as the GreatLink Cash Fund may not yield returns that are higher than the prevailing CPF interest rates.

GREATLINK SHORT DURATION BOND FUND

report as at 30 June 2023

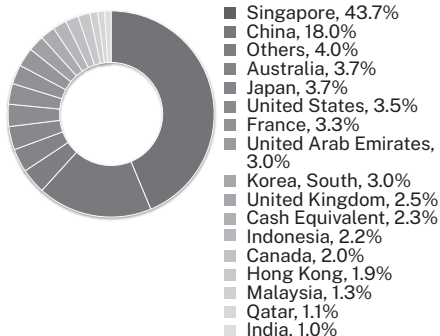
FUND FACTS

Inception Date	25 March, 2002
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA & SA
Risk Category	Low to Medium Risk - Narrowly Focused
Benchmark [^]	3-month SIBOR
Offer Price	SGD 1.599
Bid Price	SGD 1.519
Fund Code	F20
Fund Currency	SGD
Fund Size	SGD 200.2 m
Underlying Fund	LionGlobal Short Duration Bond Fund
Underlying Fund Size	SGD 781.4 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	0.50% p.a.

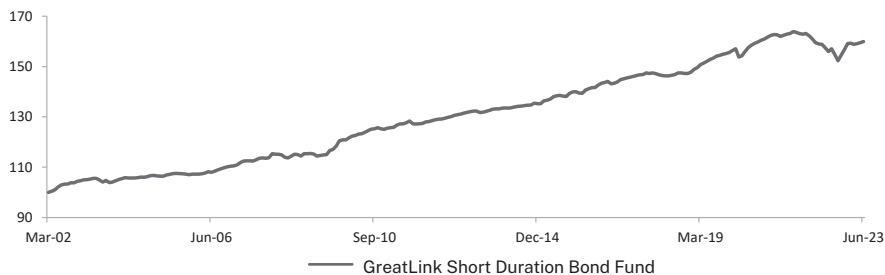
FUND OBJECTIVE

The Fund invests all or substantially into LionGlobal Short Duration Bond Fund SGD Share Class A ("Underlying Fund"), managed by Lion Global Investors Limited. The investment objective is to provide total return of capital growth and income over the medium to long term, through an actively managed portfolio of Singapore and international bonds, high quality interest rate securities and other related securities. There is no target industry or sector. While the Underlying Fund will generally invest in bonds with investment grade quality, the Underlying Fund may nonetheless also invest or expose to sub-investment grade securities. The country of domicile of the Underlying Fund is Singapore.

PORTFOLIO WEIGHTINGS*



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Short Duration Bond Fund	0.66%	2.08%	1.54%	0.49%	1.76%	1.96%	2.23%
Benchmark	1.01%	2.05%	3.60%	1.56%	1.62%	1.24%	1.23%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

[^] Benchmark: 6 Months SIBOR (Singapore Interbank Offered Rate) – 0.125% since inception till 15 October 2014.; 12-Month SIBOR – 0.25% from 16 October 2014 till 31 December 2020; 3-Month SIBOR effective from 1 January 2021.

[#] Information refers to LionGlobal Short Duration Bond Fund

For disclaimer, please refer to page 4.

GREATLINK GLOBAL BOND FUND

report as at 30 June 2023

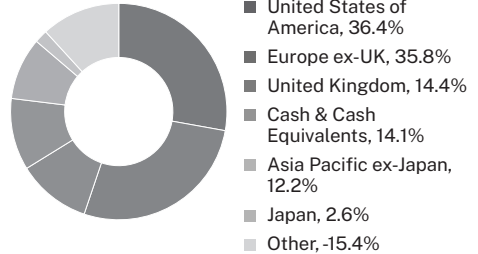
FUND FACTS

Inception Date	15 January, 2002
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA & SA
Risk Category	Low to Medium Risk - Broadly Diversified
Benchmark	Barclays Global Aggregate Bond Index 50% Hedged into SGD
Offer Price	SGD 1.617
Bid Price	SGD 1.536
Fund Code	F12
Fund Currency	SGD
Fund Size	SGD 325.9 m
Fund Manager	Lion Global Investors Ltd
Sub Manager	PIMCO
Fund Management Fee	0.85% p.a.

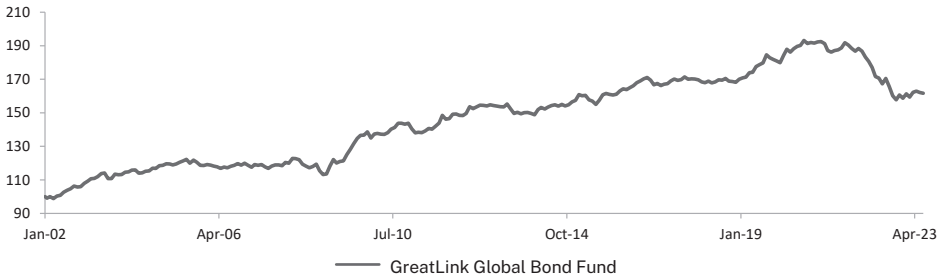
FUND OBJECTIVE

The Fund's objective is to achieve excess return relative to the index while minimizing volatility of return relative to the benchmark. The Fund is a diverse, actively managed portfolio of global fixed-income securities. The Fund invests primarily in a diversified portfolio of investment grade bonds denominated in major world currencies.

PORTFOLIO WEIGHTINGS



PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Bond Fund	-0.32%	1.92%	-3.34%	-5.27%	-0.96%	0.78%	2.26%
Benchmark	-0.02%	2.33%	-2.21%	-4.54%	-0.33%	1.44%	2.48%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

GREATLINK INCOME BOND FUND

report as at 30 June 2023

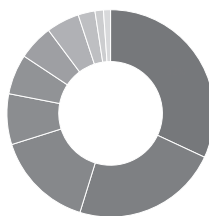
FUND FACTS

Inception Date	22 March, 2021
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Medium to High Risk - Broadly Diversified
Benchmark	Bloomberg Barclays US Aggregate Index (Total Return Gross) hedged to SGD
Offer Price	SGD 0.818
Bid Price	SGD 0.777
Fund Code	F216
Fund Currency	SGD
Fund Size	SGD 67.3 m
Underlying Fund (Fund Size)	JPMorgan Funds -Income Fund (USD 9,708.2 m)
Fund Manager	JPMorgan Asset Management (Europe) S.à r.l.
Fund Management Fee	1.00% p.a

FUND OBJECTIVE

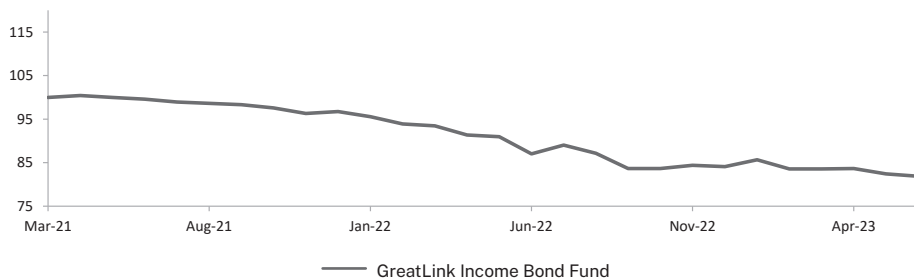
The ILP Sub-Fund invests all or substantially into the SGD-Hedged share class of JPMorgan Funds - Income Fund ("Underlying Fund"), managed by JPMorgan Asset Management (Europe) S.à.r.l. The investment objective aims to provide income by investing primarily in debt securities. The country of domicile of the Underlying Fund is Luxembourg.

PORTFOLIO WEIGHTINGS[#]



- Agency MBS, 29.1%
- HY Corporate, 20.8%
- CMBS, 14.0%
- Non-agency MBS, 7.2%
- IG Corporate, 5.7%
- ABS, 5.0%
- EM Sovereign & Quasi Sovereigns, 4.7%
- Cash & Equivalent, 2.4%
- EM Corporates, 1.2%
- Currency, 1.0%

PORTFOLIO PERFORMANCE SINCE INCEPTION



PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Income Bond Fund	-0.80%	-0.08%	-0.69%	-	-	-	-4.34%
Benchmark	-1.18%	1.40%	-1.93%	-	-	-	-4.58%

Source: Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

* Performance figures longer than 1 year are annualised.

Information refers to JPMorgan Funds - Income Fund

GREATLINK LIFESTYLE DYNAMIC PORTFOLIO

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
Funds		
GreatLink Global Perspective Fund	11,840,716	26.51
GreatLink Global Equity Alpha Fund	11,663,554	26.11
GreatLink Asia Pacific Equity Fund	10,612,318	23.76
GreatLink Global Emerging Markets Equity Fund	10,550,612	23.62
	44,667,200	100.00

Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2022	Market Value S\$	% of Net Assets
GreatLink Global Perspective Fund	11,840,716	26.51	GreatLink Asia Pacific Equity Fund	10,841,982	26.08
GreatLink Global Equity Alpha Fund	11,663,554	26.11	GreatLink Global Emerging Markets Equity Fund	10,534,688	25.34
GreatLink Asia Pacific Equity Fund	10,612,318	23.76	GreatLink Global Equity Alpha Fund	10,117,073	24.34
GreatLink Global Emerging Markets Equity Fund	10,550,612	23.62	GreatLink Global Perspective Fund	10,077,539	24.24

GREATLINK LIFESTYLE DYNAMIC PORTFOLIO

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Lifestyle Dynamic Portfolio	1.62%	1.61%	45.37%	28.01%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	(39)	-
- Foreign Exchange Spot Contracts	(11)	-
ii) Net loss on derivative realised	(972)	
iii) Net loss on outstanding derivatives	(3)	

Borrowings

Please refer to respective ILP sub-funds.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	1,309,179
Redemptions	786,014

Related-Party Transactions

Please refer to respective ILP sub-funds.

Any material information that will adversely impact the valuation of the fund

Please refer to respective ILP sub-funds.

GREATLINK LIFESTYLE PROGRESSIVE PORTFOLIO

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
Funds		
GreatLink Global Bond Fund	22,239,531	18.97
GreatLink Global Perspective Fund	24,744,714	21.11
GreatLink Global Equity Alpha Fund	24,719,876	21.09
GreatLink Asia Pacific Equity Fund	22,297,889	19.02
GreatLink Global Emerging Markets Equity Fund	23,220,730	19.81
	<u>117,222,740</u>	<u>100.00</u>

Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2022	Market Value S\$	% of Net Assets
GreatLink Global Bond Fund	22,239,531	18.97	GreatLink Global Equity Alpha Fund	26,930,521	23.97
GreatLink Global Perspective Fund	24,744,714	21.11	GreatLink Global Bond Fund	24,378,013	21.70
GreatLink Global Equity Alpha Fund	24,719,876	21.09	GreatLink Global Perspective Fund	23,156,296	20.61
GreatLink Asia Pacific Equity Fund	22,297,889	19.02	GreatLink Asia Pacific Equity Fund	20,260,118	18.03
GreatLink Global Emerging Markets Equity Fund	23,220,730	19.81	GreatLink Global Emerging Markets Equity Fund	17,635,316	15.69

GREATLINK LIFESTYLE PROGRESSIVE PORTFOLIO

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Lifestyle Progressive Portfolio	1.49%	1.52%	51.53%	36.30%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	(22,167)	(0.02)
- Futures	(31,374)	(0.03)
- Foreign Exchange Spot Contracts	281	-
ii) Net loss on derivative realised	(180,689)	
iii) Net loss on outstanding derivatives	(48,208)	

Borrowings

Please refer to respective ILP sub-funds.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	2,397,392
Redemptions	2,711,275

Related-Party Transactions

Please refer to respective ILP sub-funds.

Any material information that will adversely impact the valuation of the fund

Please refer to respective ILP sub-funds.

GREATLINK LIFESTYLE BALANCED PORTFOLIO

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
Funds		
GreatLink Global Bond Fund	160,057,002	32.10
GreatLink Global Perspective Fund	86,889,097	17.43
GreatLink Global Equity Alpha Fund	96,160,642	19.29
GreatLink Asia Pacific Equity Fund	67,092,506	13.46
GreatLink Short Duration Bond Fund	27,197,634	5.45
GreatLink Global Emerging Markets Equity Fund	61,152,013	12.27
	498,548,894	100.00

Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2022	Market Value S\$	% of Net Assets
GreatLink Global Bond Fund	160,057,002	32.10	GreatLink Global Bond Fund	173,558,688	34.07
GreatLink Global Perspective Fund	86,889,097	17.43	GreatLink Global Equity Alpha Fund	88,811,122	17.44
GreatLink Global Equity Alpha Fund	96,160,642	19.29	GreatLink Global Perspective Fund	79,071,176	15.52
GreatLink Asia Pacific Equity Fund	67,092,506	13.46	GreatLink Asia Pacific Equity Fund	73,767,687	14.48
GreatLink Short Duration Bond Fund	27,197,634	5.45	GreatLink Global Emerging Markets Equity Fund	66,270,243	13.01
GreatLink Global Emerging Markets Equity Fund	61,152,013	12.27	GreatLink Short Duration Bond Fund	27,892,912	5.48

The GreatLink Lifestyle Balanced Portfolio invested more than 30% of its assets in the GreatLink Global Bond Fund. The following are the top 10 holdings in the GreatLink Global Bond:

Top 10 Holdings of Underlying Fund as at 30 June 2023	Market Value S\$	% of Net Assets	Top 10 Holdings of Underlying Fund as at 30 June 2022	Market Value S\$	% of Net Assets
FNCL 4.5 7/23 Fixed Coupon 4.500 Maturity	16,271,262	4.99	FNCL 3 7/21 Fixed Coupon 3.000 Maturity	18,437,064	5.11
FR SD8237 Fixed Coupon 4.000 Maturity 20520801	10,221,792	3.14	G2SF 3 7/20 Fixed Coupon 3.000 Maturity	13,136,065	3.64
FNCL 3 7/23 Fixed Coupon 3.000 Maturity	8,222,650	2.52	BTPS I/L Fixed Coupon 1.300 Maturity 20280515	5,726,583	1.59
FNCL 5 7/23 Fixed Coupon 5.000 Maturity	8,093,553	2.48	Japan Government 30-Yr Fixed Coupon 0.700 Maturity 20481220	5,521,526	1.53
Treasury Infl lx N/B Fixed Coupon 1.625 Maturity 20271015	7,781,490	2.39	G2 MA7589 Fixed Coupon 2.500 Maturity 20510920	4,542,509	1.26
China Government Bond Fixed Coupon 2.280 Maturity 20240317	7,183,033	2.20	Nykredit Fixed Coupon 3.500 Maturity 20531001	4,414,890	1.22
BTPS I/L Fixed Coupon 1.300 Maturity 20280515	5,850,451	1.80	Nykredit Fixed Coupon 1.000 Maturity 20501001	4,072,363	1.13
FNCL 4 7/22 Fixed Coupon 4.000 Maturity	5,239,111	1.61	Nykredit Fixed Coupon 1.500 Maturity 20531001	3,611,980	1.00
Japan Government 30-Yr Fixed Coupon 0.700 Maturity 20481220	5,036,921	1.55	Slovenia Fixed Coupon 5.250 Maturity 20240218	3,577,531	0.99
China Government Bond Fixed Coupon 2.680 Maturity 20300521	4,319,367	1.33	France O.A.T. Fixed Coupon 0.000 Maturity 20260225	3,486,261	0.97

GREATLINK LIFESTYLE BALANCED PORTFOLIO

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Lifestyle Balanced Portfolio	1.34%	1.37%	53.40%	40.02%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives	Market Value S\$	% of Net Assets
i) Market value of derivatives		
-Foreign Exchange Forward Contracts	(159,245)	(0.03)
-Futures	(225,801)	(0.05)
-Foreign Exchange Spot Contracts	2,102	-
ii) Net loss on derivative realised	(1,293,277)	
iii) Net loss on outstanding derivatives	(346,938)	

Borrowings

Please refer to respective ILP sub-funds.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	3,856,811
Redemptions	13,636,592

Related-Party Transactions

Please refer to respective ILP sub-funds.

Any material information that will adversely impact the valuation of the fund

Please refer to respective ILP sub-funds.

GREATLINK LIFESTYLE STEADY PORTFOLIO

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
Funds		
GreatLink Global Bond Fund	17,992,024	46.13
GreatLink Global Perspective Fund	4,585,220	11.76
GreatLink Global Equity Alpha Fund	5,105,987	13.09
GreatLink Asia Pacific Equity Fund	7,010,007	17.97
GreatLink Short Duration Bond Fund	4,308,139	11.05
	39,001,378	100.00

Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2022	Market Value S\$	% of Net Assets
GreatLink Global Bond Fund	17,992,024	46.13	GreatLink Global Bond Fund	20,864,139	48.27
GreatLink Global Perspective Fund	4,585,220	11.76	GreatLink Asia Pacific Equity Fund	8,260,223	19.11
GreatLink Global Equity Alpha Fund	5,105,987	13.09	GreatLink Global Equity Alpha Fund	4,978,071	11.52
GreatLink Asia Pacific Equity Fund	7,010,007	17.97	GreatLink Short Duration Bond Fund	4,685,587	10.84
GreatLink Short Duration Bond Fund	4,308,139	11.05	GreatLink Global Perspective Fund	4,434,861	10.26

The GreatLink Lifestyle Steady Portfolio invested more than 30% of its assets in the GreatLink Global Bond Fund. The following are the top 10 holdings in the GreatLink Global Bond:

Top 10 Holdings of Underlying Fund as at 30 June 2023	Market Value S\$	% of Net Assets	Top 10 Holdings of Underlying Fund as at 30 June 2022	Market Value S\$	% of Net Assets
FNCL 4.5 7/23 Fixed Coupon 4.500 Maturity	16,271,262	4.99	FNCL 3 7/21 Fixed Coupon 3.000 Maturity	18,437,064	5.11
FR SD8237 Fixed Coupon 4.000 Maturity 20520801	10,221,792	3.14	G2SF 3 7/20 Fixed Coupon 3.000 Maturity	13,136,065	3.64
FNCL 3 7/23 Fixed Coupon 3.000 Maturity	8,222,650	2.52	BTPS I/L Fixed Coupon 1.300 Maturity 20280515	5,726,583	1.59
FNCL 5 7/23 Fixed Coupon 5.000 Maturity	8,093,553	2.48	Japan Government 30-Yr Fixed Coupon 0.700 Maturity 20481220	5,521,526	1.53
Treasury Infl Ix N/B Fixed Coupon 1.625 Maturity 20271015	7,781,490	2.39	G2 MA7589 Fixed Coupon 2.500 Maturity 20510920	4,542,509	1.26
China Government Bond Fixed Coupon 2.280 Maturity 20240317	7,183,033	2.20	Nykredit Fixed Coupon 3.500 Maturity 20531001	4,414,890	1.22
BTPS I/L Fixed Coupon 1.300 Maturity 20280515	5,850,451	1.80	Nykredit Fixed Coupon 1.000 Maturity 20501001	4,072,363	1.13
FNCL 4 7/22 Fixed Coupon 4.000 Maturity	5,239,111	1.61	Nykredit Fixed Coupon 1.500 Maturity 20531001	3,611,980	1.00
Japan Government 30-Yr Fixed Coupon 0.700 Maturity 20481220	5,036,921	1.55	Slovenia Fixed Coupon 5.250 Maturity 20240218	3,577,531	0.99
China Government Bond Fixed Coupon 2.680 Maturity 20300521	4,319,367	1.33	France O.A.T. Fixed Coupon 0.000 Maturity 20260225	3,486,261	0.97

GREATLINK LIFESTYLE STEADY PORTFOLIO

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Lifestyle Steady Portfolio	1.17%	1.21%	53.58%	43.14%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives	Market Value S\$	% of Net Assets
i) Market value of derivatives		
-Foreign Exchange Forward Contracts	(17,882)	(0.05)
-Futures	(25,382)	(0.07)
-Foreign Exchange Spot Contracts	241	-
ii) Net loss on derivative realised	(144,926)	
iii) Net loss on outstanding derivatives	(38,998)	

Borrowings

Please refer to respective ILP sub-funds.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	782,257
Redemptions	1,719,517

Related-Party Transactions

Please refer to respective ILP sub-funds.

Any material information that will adversely impact the valuation of the fund

Please refer to respective ILP sub-funds.

GREATLINK LIFESTYLE SECURE PORTFOLIO

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
Funds		
GreatLink Global Bond Fund	56,201,614	57.27
GreatLink Global Perspective Fund	5,458,478	5.56
GreatLink Global Equity Alpha Fund	6,267,075	6.39
GreatLink Asia Pacific Equity Fund	8,116,115	8.27
GreatLink Short Duration Bond Fund	22,090,522	22.51
	<u>98,133,804</u>	<u>100.00</u>

Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2022	Market Value S\$	% of Net Assets
GreatLink Global Bond Fund	56,201,614	57.27	GreatLink Global Bond Fund	63,395,603	58.99
GreatLink Global Perspective Fund	5,458,478	5.56	GreatLink Short Duration Bond Fund	23,489,493	21.86
GreatLink Global Equity Alpha Fund	6,267,075	6.39	GreatLink Asia Pacific Equity Fund	9,388,365	8.74
GreatLink Asia Pacific Equity Fund	8,116,115	8.27	GreatLink Global Equity Alpha Fund	6,000,046	5.58
GreatLink Short Duration Bond Fund	22,090,522	22.51	GreatLink Global Perspective Fund	5,186,465	4.83

The GreatLink Lifestyle Secure Portfolio invested more than 30% of its assets in the GreatLink Global Bond Fund. The following are the top 10 holdings in the GreatLink Global Bond:

Top 10 Holdings of Underlying Fund as at 30 June 2023	Market Value S\$	% of Net Assets	Top 10 Holdings of Underlying Fund as at 30 June 2022	Market Value S\$	% of Net Assets
FNCL 4.5 7/23 Fixed Coupon 4.500 Maturity	16,271,262	4.99	FNCL 3 7/21 Fixed Coupon 3.000 Maturity	18,437,064	5.11
FR SD8237 Fixed Coupon 4.000 Maturity 20520801	10,221,792	3.14	G2SF 3 7/20 Fixed Coupon 3.000 Maturity	13,136,065	3.64
FNCL 3 7/23 Fixed Coupon 3.000 Maturity	8,222,650	2.52	BTPS I/L Fixed Coupon 1.300 Maturity 20280515	5,726,583	1.59
FNCL 5 7/23 Fixed Coupon 5.000 Maturity	8,093,553	2.48	Japan Government 30-Yr Fixed Coupon 0.700 Maturity 20481220	5,521,526	1.53
Treasury Infl Ix N/B Fixed Coupon 1.625 Maturity 20271015	7,781,490	2.39	G2 MA7589 Fixed Coupon 2.500 Maturity 20510920	4,542,509	1.26
China Government Bond Fixed Coupon 2.280 Maturity 20240317	7,183,033	2.20	Nykredit Fixed Coupon 3.500 Maturity 20531001	4,414,890	1.22
BTPS I/L Fixed Coupon 1.300 Maturity 20280515	5,850,451	1.80	Nykredit Fixed Coupon 1.000 Maturity 20501001	4,072,363	1.13
FNCL 4 7/22 Fixed Coupon 4.000 Maturity	5,239,111	1.61	Nykredit Fixed Coupon 1.500 Maturity 20531001	3,611,980	1.00
Japan Government 30-Yr Fixed Coupon 0.700 Maturity 20481220	5,036,921	1.55	Slovenia Fixed Coupon 5.250 Maturity 20240218	3,577,531	0.99
China Government Bond Fixed Coupon 2.680 Maturity 20300521	4,319,367	1.33	France O.A.T. Fixed Coupon 0.000 Maturity 20260225	3,486,261	0.97

GREATLINK LIFESTYLE SECURE PORTFOLIO

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Lifestyle Secure Portfolio	0.87%	0.94%	57.03%	46.76%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives	Market Value S\$	% of Net Assets
i) Market value of derivatives		
-Foreign Exchange Forward Contracts	(55,827)	(0.06)
-Futures	(79,287)	(0.08)
-Foreign Exchange Spot Contracts	761	-
ii) Net loss on derivative realised	(451,935)	
iii) Net loss on outstanding derivatives	(121,814)	

Borrowings

Please refer to respective ILP sub-funds.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	5,540,110
Redemptions	5,687,136

Related-Party Transactions

Please refer to respective ILP sub-funds.

Any material information that will adversely impact the valuation of the fund

Please refer to respective ILP sub-funds.

GREATLINK CASH FUND

report as at 30 June 2023

Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets	Top 10 Holdings as at 31 December 2022	Market Value S\$	% of Net Assets
Optus Finance Fixed Coupon 3.250 Maturity 20230906	2,156,355	3.61	Capitamalls Asia Fixed Coupon 3.700 Maturity 20220829	1,753,939	3.23
Ascendas Reit Fixed Coupon 2.470 Maturity 20230810	1,995,854	3.35	City Development Fixed Coupon 3.750 Maturity 20220706	1,751,453	3.23
Singapore Government Fixed Coupon 2.750 Maturity 20230701	1,950,000	3.27	Sun Hung Kai Pro Fixed Coupon 3.625 Maturity 20230116	1,575,098	2.90
Com Bk Australia Fixed Coupon 4.700 Maturity 20231206	1,506,817	2.53	Capitaland China Fixed Coupon 3.250 Maturity 20220704	1,500,000	2.76
China Construction Bank/Sg Fixed Coupon 1.073 Maturity 20230925	1,487,801	2.49	Dib Sukuk Ltd Fixed Coupon 3.625 Maturity 20230206	1,461,418	2.69
Mapletree Treasury Fixed Coupon 1.200 Maturity 20231214	1,478,551	2.48	Qjib Sr Sukuk Lt Floating Coupon 3.770 Maturity 20220930	1,402,378	2.58
Toronto Dom Bank Fixed Coupon 2.350 Maturity 20240308	1,323,873	2.22	Baidu Inc Fixed Coupon 3.500 Maturity 20221128	1,394,977	2.57
Exp-Imp Bk Korea Fixed Coupon 2.953 Maturity 20230719	1,249,863	2.09	Nonghyup Bank Fixed Coupon 2.850 Maturity 20230429	1,388,593	2.56
Cagamas Global Fixed Coupon 4.250 Maturity 20230927	1,248,239	2.09	F&N Treasury Pte Fixed Coupon 2.800 Maturity 20220822	1,251,213	2.31
Bank Of Comm/Sg Fixed Coupon 3.800 Maturity 20230720	1,000,376	1.68	Cosl Finance Fixed Coupon 3.250 Maturity 20220906	1,224,621	2.26

Allocation By Country as at 30 June 2023	Market Value S\$	% of Net Assets	Allocation By Industry as at 30 June 2023	Market Value S\$	% of Net Assets
Australia	4,035,448	6.76	Communications	2,426,403	4.07
Canada	1,323,873	2.22	Financial	18,795,183	31.50
China	2,978,325	4.99	Government	3,447,602	5.78
Korea, Republic Of	5,290,138	8.87	Industrial	810,183	1.36
Malaysia	2,744,325	4.60	Accrued interest receivable on Fixed Income Securities	286,415	0.48
Singapore	7,419,419	12.44	Others**	33,895,155	56.81
Accrued interest receivable on Fixed Income Securities	286,415	0.48	Total	59,660,941	100.00
Others**	35,582,998	59.64			
Total	59,660,941	100.00			

**Includes any other industries and net current assets.

**Includes any other countries and net current assets.

Allocation By Asset Class as at 30 June 2023	Market Value S\$	% of Net Assets	Credit Rating of Debt Securities (by S&P or equivalent) as at 30 June 2023	Market Value S\$	% of Net Assets
Fixed Income Securities (Including accrued interest on Fixed Income Securities)	26,014,949	43.60	AAAu	998,236	1.67
Embedded Derivatives	267,896	0.45	AA	3,264,924	5.47
Derivatives	(52,506)	(0.09)	AA-	3,208,918	5.38
Cash and cash equivalents	34,308,553	57.51	A+	2,653,653	4.45
Other net assets/ (liabilities)	(877,951)	(1.47)	A-	8,073,670	13.53
Total	59,660,941	100.00	A-1+	499,366	0.84
			A	1,602,944	2.69
			Not Rated	5,426,822	9.09
			Accrued interest receivable on Fixed Income Securities	286,415	0.48
			Total	26,014,949	43.60

GREATLINK CASH FUND

report as at 30 June 2023

Investments By Maturity as at 30 June 2023	Market Value S\$	% of Net Assets
Up to 30 Days	6,758,460	11.33
More than 30 Days to 3 Months	9,112,034	15.27
More than 3 Months to 6 Months	5,332,625	8.94
More than 6 Months to 1 Year	4,525,415	7.58
Accrued interest receivable on Fixed Income Securities	286,415	0.48
	<u>26,014,949</u>	<u>43.60</u>

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Greatlink Cash Fund	0.32%	0.32%	68.38%	56.03%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	(52,505)	(0.09)
ii) Net gain on derivative realised	610,060	
iii) Net gain on outstanding derivatives	(570,634)	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	15,716,802
Redemptions	18,531,156

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK ASEAN GROWTH FUND

report as at 30 June 2023

Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2022	Market Value S\$	% of Net Assets
DBS Group Holdings Ltd	22,072,913	8.84	DBS Group Holdings Ltd	21,696,228	8.81
United Overseas Bank Ltd	14,430,108	5.78	United Overseas Bank Ltd	15,924,851	6.47
Bank Central Asia Tbk PT	13,191,351	5.28	Bank Central Asia Tbk PT	10,816,888	4.39
Bank Rakyat Indonesia Persero Tbk PT	10,491,164	4.20	Sea Ltd-ADR	8,751,353	3.56
Sea Ltd-ADR	8,726,026	3.50	Bank Rakyat Indonesia Persero Tbk PT	7,881,844	3.20
CP All PCL-NVDR	7,098,121	2.84	Singapore Telecommunications Ltd	7,818,712	3.18
Airports Of Thailand PCL	6,489,576	2.60	CP ALL PCL	6,339,114	2.58
Telkom Indonesia Persero Tbk PT	5,462,037	2.19	Public Bank Bhd	6,166,590	2.51
Seatrium Ltd Singapore	4,941,116	1.98	Telkom Indonesia Persero Tbk PT	5,652,222	2.30
Telecommunications Ltd	4,914,000	1.97	PTT Exploration & Production PCL	5,438,431	2.21

Allocation By Country as at 30 June 2023	Market Value S\$	% of Net Assets	Allocation By Industry as at 30 June 2023	Market Value S\$	% of Net Assets
Indonesia	63,259,085	25.34	Basic Materials	6,979,593	2.80
Malaysia	22,749,796	9.11	Communications	28,736,659	11.51
Philippines	21,980,334	8.80	Consumer Cyclical	33,237,433	13.31
Singapore	77,504,772	31.05	Consumer Non-Cyclical	19,349,780	7.75
Thailand	46,751,549	18.73	Diversified	4,084,325	1.64
United States	10,593,114	4.24	Energy	11,901,761	4.77
Others**	6,816,342	2.73	Financial	106,561,255	42.68
Total	249,654,992	100.00	Industrial	20,968,229	8.40

**Includes any other countries and net current assets.

Allocation By Asset Class as at 30 June 2023	Market Value S\$	% of Net Assets
Equities	242,838,650	97.27
Embedded Derivatives	60,932	0.02
Derivatives	(10,086)	0.00
Cash and cash equivalents	7,077,791	2.84
Other net assets/ (liabilities)	(312,295)	(0.13)
Total	249,654,992	100.00

**Includes any other industries and net current assets.

Credit Rating of Debt Securities as at 30 June 2023	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK ASEAN GROWTH FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink ASEAN Growth Fund	1.54%	1.55%	38.79%	45.55%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Spot Contracts	(10,086)	-
ii) Net loss on derivative realised	159	
iii) Net loss on outstanding derivatives	(42,243)	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	6,927,235
Redemptions	6,405,176

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK ASIA PACIFIC EQUITY FUND

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
Unit Trust		
LionGlobal Asia Pacific Fund	571,230,407	99.90
Other net assets/(liabilities)	598,294	0.10
	<u>571,828,701</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 ^A	Market Value S\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	58,118,368	7.78
Tencent Holdings Ltd	38,654,558	5.17
Samsung Electronics Company Ltd	34,486,247	4.62
Alibaba Group Holding Ltd	28,101,595	3.76
BHP Billiton Ltd	27,772,567	3.72
AIA Group Ltd	22,984,750	3.08
ICICI Bank Ltd	18,049,706	2.42
PT Bank Rakyat Indonesia (Persero) Tbk	13,927,917	1.86
Ping An Insurance Group Co. of China Ltd	13,795,760	1.85
SK Hynix Inc.	13,369,347	1.79

Top 10 Holdings of Underlying Fund as at 30 June 2022 ^A	Market Value S\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	135,540,772	9.16
Samsung Electronics Co. Ltd (Pref)	98,405,052	6.65
AIA Group Ltd	81,853,279	5.53
Tencent Holdings Ltd	61,057,397	4.13
New India Investment Trust Publice Listed Company	44,062,551	2.98
BHP Group Ltd	43,118,337	2.91
CSL Ltd	42,074,138	2.84
China Merchants Bank Co. Ltd	38,674,045	2.61
HDFC Ltd	35,832,326	2.42
Bank Central Asia Tbk PT	34,169,105	2.31

Allocation By Country of Underlying Fund as at 30 June 2023 ^A	Market Value S\$	% of Net Assets
Australia	101,655,362	13.61
China	225,038,155	30.12
Hong Kong	45,130,025	6.04
India	63,534,096	8.51
Indonesia	24,010,778	3.21
Korea, Republic Of	76,304,726	10.21
Singapore	10,472,443	1.40
Taiwan	91,099,544	12.20
Thailand	10,829,593	1.45
Others**	98,981,137	13.25
Total	<u>747,055,859</u>	<u>100.00</u>

Allocation By Industry of Underlying Fund as at 30 June 2023 ^A	Market Value S\$	% of Net Assets
Basic Materials	34,564,436	4.63
Communications	46,051,198	6.16
Consumer Discretionary	124,810,845	16.71
Consumer Non-cyclical	45,234,518	6.05
Energy	7,681,995	1.03
Financial	165,595,546	22.17
Industrial	45,283,923	6.06
Information Technology	146,967,854	19.67
Real Estate	31,884,407	4.27
Others**	98,981,137	13.25
Total	<u>747,055,859</u>	<u>100.00</u>

**Includes any other countries and net current assets.

**Includes any other industries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2023 ^A	Market Value S\$	% of Net Assets
Equities	648,074,722	86.75
Other net assets	98,981,137	13.25
Total	<u>747,055,859</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2023 ^A	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK ASIA PACIFIC EQUITY FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Asia Pacific Equity Fund*	1.52%	1.67%	37.00%	17.38%
Underlying Fund [#]	1.58%	1.67%	37.00%	17.38%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives [^] (Underlying Fund)	Market Value S\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign exchange spot contracts	1,325	-
ii) Net loss on derivative realised	(128,364)	
iii) Net gain on outstanding derivatives	1,325	

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	7,980,578
Redemptions	11,104,697

Related-Party Transactions

Brokerage on purchases and sales of investments charged by a related party of the Manager was S\$ 7,815.
Brokerage on purchases and sales of investments charged a related company of the Trustee was S\$ 9,039.
Interest income earned from a bank which is the ultimate holding company of the Manager was S\$ 706,334.
Interest income earned from a bank which is a related company of the Trustee was S\$ 10,989.
Transaction fees charged by the Trustee was S\$ 4,866.
Registration fee charged by a related company of the Trustee was S\$ 8,293.
Valuation and administration fees charged by the Trustee was S\$ 75,959.
Custodian fees charged by a related company of the Trustee was S\$ 54,955.
Bank service fees charged by a bank which is a related company of the Trustee was S\$ 17,836.
Fixed deposit placed with a bank which is the ultimate holding company of the Manager was S\$ 44,707,310.
Cash and bank balances placed with a bank which is a related company of the Trustee was S\$ 54,053,884.

The GreatLink Asia Pacific Equity Fund invests 100% of its net assets value in LionGlobal Asia Pacific Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: Lion Global Investors Ltd.

Note: Underlying fund has been restructured from abrdn Pacific Equity Fund to LionGlobal Asia Pacific Fund on 1 November 2022.

GREATLINK GLOBAL SUPREME FUND

report as at 30 June 2023

Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2022	Market Value S\$	% of Net Assets
US Treasury N/B Fixed Coupon 3.500 Maturity 20330215	10,674,381	2.86	US Treasury Frn Floating Coupon 1.783 Maturity 20240430	10,694,867	2.86
Apple Inc.	6,762,241	1.81	Apple Inc.	6,596,579	1.76
FNCL 5 7/23 Fixed Coupon 5.000 Maturity	5,174,567	1.39	US Treasury N/B Fixed Coupon 1.875 Maturity 20511115	5,047,594	1.35
Microsoft Corporation	5,082,934	1.36	US Treasury Frn Floating Coupon 1.843 Maturity 20240131	4,876,625	1.30
Slovenia Fixed Coupon 5.250 Maturity 20240218	4,211,716	1.13	Slovenia Fixed Coupon 5.250 Maturity 20240218	4,431,697	1.18
US Treasury N/B Fixed Coupon 1.875 Maturity 20320215	3,917,122	1.05	Tesoreria Pesos Fixed Coupon 4.000 Maturity 20230301	3,900,534	1.04
Treasury Infl lx N/B Fixed Coupon 1.625 Maturity 20271015	3,549,452	0.95	Microsoft Corporation	3,653,294	0.98
FR SD8237 Fixed Coupon 4.000 Maturity 20520801	3,528,952	0.95	Korea Trsy Bd Fixed Coupon 2.000 Maturity 20310610	2,965,792	0.79
Mexican Bonos Fixed Coupon 8.500 Maturity 20290531	3,159,505	0.85	Novo Nordisk A/S	2,855,703	0.76
UK Treasury Gilt Fixed Coupon 3.250 Maturity 20330131	2,824,289	0.76	France O.A.T. Fixed Coupon 0.000 Maturity 20320525	2,731,096	0.73

Allocation By Country as at 30 June 2023	Market Value S\$	% of Net Assets	Allocation By Industry as at 30 June 2023	Market Value S\$	% of Net Assets
Australia	5,199,136	1.39	Basic Materials	10,288,196	2.76
Canada	8,218,406	2.20	Communications	20,892,760	5.60
China	6,161,413	1.65	Consumer Cyclical	28,464,351	7.63
Denmark	8,805,132	2.36	Consumer Non-Cyclical	33,150,329	8.89
France	16,109,216	4.32	Energy	11,458,406	3.07
Germany	4,906,168	1.32	Financial	48,640,141	13.04
Italy	10,038,118	2.69	Government	84,358,981	22.62
Japan	14,187,787	3.81	Industrial	20,165,136	5.42
Mexico	9,089,320	2.44	Mortgage Securities	43,037,220	11.54
Netherlands	9,466,821	2.54	Technology	37,560,445	10.07
Slovenia	5,426,042	1.46	Utilities	5,128,384	1.38
Spain	12,243,314	3.28	Accrued interest receivable on Fixed Income Securities	1,122,589	0.30
Switzerland	4,248,657	1.14	Others**	28,647,923	7.68
United Kingdom	30,287,788	8.12	Total	372,914,861	100.00
United States	174,125,937	46.69			
Accrued interest receivable on Fixed Income Securities	1,122,589	0.30			
Others**	53,279,017	14.29			
Total	372,914,861	100.00			

**Includes any other industries and net current assets.

**Includes any other countries and net current assets.

Allocation By Asset Class as at 30 June 2023	Market Value S\$	% of Net Assets
Equities	185,390,646	49.71
Fixed Income Securities (Include accrued interest on Fixed Income Securities)	162,788,005	43.65
Embedded Derivatives	15,786	0.00
Derivatives	(1,656,863)	(0.44)
Cash and cash equivalents	34,966,575	9.38
Other net assets/ (liabilities)	(8,589,288)	(2.30)
Total	372,914,861	100.00

GREATLINK GLOBAL SUPREME FUND

report as at 30 June 2023

Credit Rating of Debt Securities (by S&P or equivalent) as at 30 June 2023	Market Value S\$	% of Net Assets
AAA	65,797,259	17.64
AA+	3,291,549	0.88
AA	2,254,265	0.60
AAu	423,830	0.11
AA-	20,684,509	5.55
AA-u	1,528,943	0.41
A+	10,375,381	2.78
A+u	3,257,066	0.87
A	3,600,985	0.97
Au	4,096,647	1.10
A-	846,335	0.23
BBB+	13,776,512	3.69
BBB	1,434,468	0.39
BBBu	1,221,230	0.33
BBB-	1,591,133	0.43
BBB-u	2,372,848	0.64
BB+	1,009,129	0.27
BB	613,675	0.16
BB-	784,915	0.21
Not Rated	22,704,738	6.09
Accrued interest receivable on Fixed Income Securities	1,122,589	0.30
	<u>162,788,005</u>	<u>43.65</u>

Note: Some S&P ratings are unsolicited - indicated by the "u" - indicates negative outlook

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Global Supreme Fund	1.40%	1.41%	122.56%	92.23%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	(1,327,321)	(0.36)
- Futures	(329,540)	(0.10)
- Foreign Exchange Spot Contracts	(2)	-
ii) Net loss on derivative realised	(139,975)	
iii) Net loss on outstanding derivatives	(1,289,987)	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	1,691,228
Redemptions	10,732,871

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK ASIA HIGH DIVIDEND EQUITY FUND

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
Unit Trust		
LionGlobal Asia High Dividend Fund CL G - Singapore	41,996,783	100.93
Other net assets/(liabilities)	(387,416)	(0.93)
	<u>41,609,367</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 ^A	Market Value S\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	4,330,094	7.95
Samsung Electronics Co. Ltd	2,744,816	5.04
Tencent Holdings Ltd	2,262,007	4.15
BHP Billiton Ltd	2,181,504	4.00
AIA Group Ltd	1,777,200	3.26
Alibaba Group Holding Ltd	1,688,191	3.10
ICICI Bank Ltd	1,383,618	2.54
Kweichow Moutai Co. Ltd	1,195,408	2.19
SK Hynix Inc.	1,038,505	1.91
Ping An Insurance Group Co. Of China Ltd	1,015,850	1.86

Top 10 Holdings of Underlying Fund as at 30 June 2022 ^A	Market Value S\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	4,277,675	6.87
Samsung Electronics Co. Ltd	2,512,018	4.03
Alibaba Group Holding Ltd	2,484,491	3.99
Tencent Holdings Ltd	2,401,053	3.85
AIA Group Ltd	2,209,819	3.55
Kweichow Moutai Co. Ltd	1,698,056	2.73
BHP Billiton Ltd	1,678,732	2.69
CSL Ltd	1,446,327	2.32
Reliance Industries Ltd	1,445,541	2.32
National Australia Bank Ltd	1,262,358	2.03

Allocation By Country of Underlying Fund as at 30 June 2023 ^A	Market Value S\$	% of Net Assets
Australia	9,090,169	16.68
China	14,588,300	26.77
Hong Kong	3,782,368	6.94
India	5,442,507	9.99
Indonesia	1,568,692	2.88
Korea, Republic Of	5,787,122	10.62
Singapore	1,194,584	2.19
Taiwan	6,956,990	12.76
Thailand	1,287,884	2.36
Others**	4,800,739	8.81
Total	<u>54,499,355</u>	<u>100.00</u>

Allocation By Industry of Underlying Fund as at 30 June 2023 ^A	Market Value S\$	% of Net Assets
Basic Materials	3,510,472	6.44
Communications	4,013,057	7.36
Consumer Discretionary	8,681,921	15.93
Consumer Non-Cyclical	2,991,114	5.49
Energy	1,735,191	3.19
Financial	12,945,517	23.75
Industrial	2,896,257	5.32
Information Technology	11,036,403	20.25
Real Estate	1,696,956	3.11
Others**	4,992,467	9.16
Total	<u>54,499,355</u>	<u>100.00</u>

^A**Includes any other countries and net current assets.

^A**Includes any other industries and net current asset.

Allocation By Asset Class of Underlying Fund as at 30 June 2023 ^A	Market Value S\$	% of Net Assets
Equities	49,698,616	91.19
Financial derivatives	(1,568)	0.00
Cash and other net assets	4,802,307	8.81
Total	<u>54,499,355</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2023 ^A	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK ASIA HIGH DIVIDEND EQUITY FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Asia High Dividend Equity Fund*	1.77%	1.72%	57.00%	48.10%
Underlying Fund [†]	1.75%	1.70%	57.00%	48.10%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

† The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives [†] (Underlying Fund)	Market Value S\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign exchange spot contracts	(1,568)	-
ii) Net loss on derivative realised	(16,042)	
iii) Net loss on outstanding derivatives	(1,568)	

Investments in Collective Investment Schemes

Not applicable.

Borrowings[†]

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	14,368,574
Redemptions	12,879,993

Related-Party Transactions

Transaction fees charged by a related company of the Trustee was S\$ 7,277.

Custodian fees charged by a related company of the Trustee was S\$ 14,411.

Registration fee charged by a related company of the Trustee was S\$ 5,939.

Valuation and administration fees charged by a related company of the Trustee was S\$ 5,216.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 8,422.

Brokerage on purchases and sales of investments charged by a related company of the Manager was S\$ 1,210.

The GreatLink Asia High Dividend Equity Fund invests 100% of its net assets value in LionGlobal Asia High Dividend Fund, which is managed By Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund[†]

Nil.

[†]Source: Lion Global Investors Ltd.

GREATLINK GLOBAL EQUITY FUND

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
Unit Trust		
Goldman Sachs Global CORE Equity Portfolio Class IO Shares	92,542,810	99.77
Other net assets/(liabilities)	209,972	0.23
	<u>92,752,782</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 ^A	Market Value US\$	% of Net Assets
Apple Inc.	150,048,015	4.27
Microsoft Corporation	111,103,899	3.16
Alphabet Inc.	109,555,980	3.12
NVIDIA Corporation	75,165,578	2.14
Amazon.com Inc.	74,652,609	2.12
ASML Holding N.V.	60,264,508	1.72
Berkshire Hathaway Inc.	56,644,533	1.61
Costco Wholesale Corporation	43,434,345	1.24
Vertex Pharmaceuticals Inc.	40,327,126	1.15
Mondelez International Inc.	39,358,935	1.12

Allocation By Country of Underlying Fund as at 30 June 2023 ^A	Market Value US\$	% of Net Assets
Australia	44,314,879	1.26
Canada	67,854,726	1.93
France	124,269,320	3.54
Germany	97,083,271	2.76
Japan	308,545,297	8.78
Netherlands	73,900,238	2.10
Sweden	149,799,075	4.26
Switzerland	42,968,496	1.22
United Kingdom	50,345,224	1.43
United States	2,415,644,391	68.75
Others**	139,258,770	3.97
Total	<u>3,513,983,687</u>	<u>100.00</u>

^AIncludes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2023 ^A	Market Value US\$	% of Net Assets
Equities	3,450,404,685	98.19
Derivatives	51,758,797	1.47
Cash and other net assets	11,820,205	0.34
Total	<u>3,513,983,687</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2023 ^A	Market Value US\$	% of Net Assets
Not applicable.		

Top 10 Holdings of Underlying Fund as at 30 June 2022 ^A	Market Value US\$	% of Net Assets
Microsoft Corporation	150,054,212	4.46
Apple Inc.	114,491,789	3.70
Alphabet Inc.	67,631,579	3.40
Berkshire Hathaway Inc.	49,511,358	2.53
Elevance Health Inc.	39,041,687	1.71
Gilead Sciences Inc.	37,761,398	1.53
Tesla Inc.	37,625,322	1.37
British American Tobacco PLC	37,064,047	1.19
Oracle Corporation	36,625,505	1.18
ASML Holding N.V.	36,358,389	1.15

Allocation By Industry of Underlying Fund as at 30 June 2023 ^A	Market Value US\$	% of Net Assets
Aerospace & Defense	132,555,500	3.77
Automobiles	126,889,628	3.61
Banks	129,539,853	3.69
Beverages	58,550,847	1.67
Biotechnology	112,167,414	3.19
Broadline Retail	104,681,138	2.98
Capital Markets	77,153,779	2.20
Chemicals	60,228,070	1.71
Commercial Services & Supplies	41,107,297	1.17
Consumer Staples	85,530,340	2.43
Distribution & Retail		
Distributors	39,214,477	1.12
Electrical Equipment	59,582,316	1.70
Financial Services	185,378,339	5.27
Food Products	50,659,369	1.44
Ground Transportation	44,706,962	1.27
Health Care Equipment & Supplies	41,294,579	1.18
Health Care Providers & Services	123,447,117	3.51
Hotel & Resort REITs	36,238,626	1.03
Hotels, Restaurants & Leisure	46,516,730	1.32
Insurance	42,827,154	1.22
Interactive Media & Services	130,247,042	3.71
IT Services	114,766,228	3.27
Life Sciences Tools & Services	34,966,954	0.99
Machinery	38,530,758	1.10
Media	51,254,973	1.46
Metals & Mining	46,976,997	1.34
Oil, Gas & Consumable Fuels	82,314,855	2.34
Pharmaceuticals	89,648,737	2.55
Residential REITs	54,360,440	1.55
Semiconductors & Semiconductor Equipment	208,246,606	5.93
Software	297,990,414	8.48
Specialty Retail	51,401,418	1.46
Technology Hardware, Storage & Peripherals	167,511,302	4.77
Textiles, Apparel & Luxury Goods	91,442,952	2.60
Trading Companies & Distributors	65,191,357	1.85
Others**	390,863,119	11.12
Total	<u>3,513,983,687</u>	<u>100.00</u>

^AIncludes any other industries and net current assets.

GREATLINK GLOBAL EQUITY FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Global Equity Fund*	1.75%	1.71%	162.58%	158.48%
Underlying Fund [^]	0.07%	0.07%	162.58%	158.48%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

[^] The expense and turnover ratios of the underlying fund was based on audited accounts.

Exposure to Derivatives [^] (Underlying Fund)	Market Value US\$	% of Net Assets
i) Market value of derivative - Futures	51,758,797	1.47
ii) Net gain on derivative realised	-	
iii) Net gain on outstanding derivatives	-	

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	4,554,526
Redemptions	1,078,398

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: Goldman Sachs Asset Management LP.

GREATLINK GLOBAL OPTIMUM FUND

report as at 30 June 2023

Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets	Top 10 Holdings as at 31 December 2022	Market Value S\$	% of Net Assets
AB FCP I - Global Equity Blend Portfolio	10,031,128	40.18	AB FCP I - Global Equity Blend Portfolio	9,622,695	36.71
US Treasury N/B Fixed Coupon 1.375 Maturity 20281231	1,015,308	4.07	US Treasury N/B Fixed Coupon 2.750 Maturity 20270430	996,961	3.80
US Treasury N/B Fixed Coupon 1.875 Maturity 20320215	886,568	3.55	US Treasury N/B Fixed Coupon 0.250 Maturity 20250831	861,310	3.29
US Treasury N/B Fixed Coupon 3.375 Maturity 20330515	606,643	2.43	BTPS Fixed Coupon 1.350 Maturity 20300401	711,462	2.71
Deutschland Rep Fixed Coupon 1.000 Maturity 20240815	582,791	2.33	Japan Government 2-Yr Fixed Coupon 0.005 Maturity 20230401	685,003	2.61
Spanish Government Fixed Coupon 1.450 Maturity 20271031	445,302	1.78	Spanish Government Fixed Coupon 1.450 Maturity 20271031	464,724	1.77
BTPS Fixed Coupon 1.350 Maturity 20300401	436,054	1.75	US Treasury N/B Fixed Coupon 1.625 Maturity 20501115	449,650	1.72
Japan Government 2-Yr Fixed Coupon 0.005 Maturity 20240501	394,235	1.58	US Treasury N/B Fixed Coupon 1.875 Maturity 20320215	417,281	1.59
US Treasury N/B Fixed Coupon 1.625 Maturity 20501115	381,816	1.53	BTPS Fixed Coupon 5.250 Maturity 20291101	388,783	1.48
BTPS Fixed Coupon 5.250 Maturity 20291101	368,802	1.48	Japan Government 30-Yr Fixed Coupon 1.700 Maturity 20431220	379,755	1.45
Top 10 Holdings of Underlying Fund as at 30 June 2023 ^A	Market Value US\$	% of Net Assets	Top 10 Holdings of Underlying Fund as at 31 December 2022 ^A	Market Value US\$	% of Net Assets
AB FCP I - Global Equity Blend Portfolio			AB FCP I - Global Equity Blend Portfolio		
Visa Inc. - Class A	2,140,167	2.21	Roche Holding AG	1,490,164	1.65
Taiwan Semiconductor Manufacturing Co. Ltd	2,010,627	2.07	Taiwan Semiconductor Manufacturing Co. Ltd	1,481,718	1.64
Alphabet Inc. - Class C	1,756,507	1.81	Waste Management Inc.	1,326,067	1.47
Shell PLC	1,694,391	1.75	Shell PLC	1,319,178	1.46
Flex Ltd.	1,646,058	1.70	Visa Inc. - Class A	1,284,964	1.42
NXP Semiconductors NV	1,535,933	1.58	Oracle Corporation	1,255,485	1.39
Microsoft Corporation	1,435,265	1.48	Lumentum Holdings Inc.	1,207,431	1.34
Oracle Corporation	1,419,157	1.46	Danaher Corporation	1,204,825	1.33
Waste Management Inc.	1,357,904	1.40	Comcast Corporation - Class A	1,163,207	1.29
Deere & Co.	1,313,162	1.35	NXP Semiconductors NV	1,148,000	1.27
Allocation By Country as at 30 June 2023	Market Value S\$	% of Net Assets	Allocation By Industry as at 30 June 2023	Market Value S\$	% of Net Assets
Australia	553,569	2.22	AB FCP I - Global Equity Blend Portfolio	10,031,128	40.18
Canada	268,913	1.08	Communications	312,338	1.25
China	287,487	1.15	Consumer Non-Cyclical	439,376	1.76
France	613,409	2.46	Financial	1,273,670	5.10
Germany	1,388,449	5.56	Government	11,583,341	46.39
Italy	952,525	3.81	Accrued interest receivable on Fixed Income Securities	96,454	0.39
Japan	1,395,849	5.59	Others**	1,231,326	4.93
Luxembourg	10,031,128	40.18			
Mexico	390,080	1.56	Total	24,967,633	100.00
South Africa	297,743	1.19			
Spain	962,799	3.86			
United Kingdom	1,109,070	4.44			
United States	5,001,232	20.03			
Accrued interest receivable on Fixed Income Securities	96,454	0.39			
Others**	1,618,926	6.48			
Total	24,967,633	100.00			

^AIncludes any other countries and net current assets.

^AIncludes any other industries and net current assets.

For disclaimer, please refer to page 4.

GREATLINK GLOBAL OPTIMUM FUND

report as at 30 June 2023

Allocation By Asset Class as at 30 June 2023	Market Value S\$	% of Net Assets
Fixed Income Securities (Include accrued interest on Fixed Income Securities)	14,232,595	57.00
Hedge Fund	10,031,128	40.18
Derivatives	(23,561)	(0.09)
Cash and cash equivalents	805,157	3.22
Other net assets/(liabilities)	(77,686)	(0.31)
Total	24,967,633	100.00

Credit Rating of Debt Securities (by S&P or equivalent) as at 30 June 2023	Market Value S\$	% of Net Assets
AAA	5,808,609	23.26
AAAu	76,239	0.31
AA+	746,695	2.99
AA	209,703	0.84
AAu	320,957	1.28
AA-	727,166	2.91
AA-u	64,449	0.26
A+	1,302,055	5.21
A+u	596,727	2.39
A	75,308	0.30
A-	173,092	0.69
BBB+	1,508,000	6.04
BBB	738,512	2.96
BBBu	436,054	1.75
BBB-	436,480	1.75
BBB-u	368,803	1.48
BB+	37,103	0.15
BB	311,030	1.24
Not Rated	199,159	0.80
Accrued interest receivable on Fixed Income Securities	96,454	0.39
	14,232,595	57.00

Note: Some S&P ratings are unsolicited - indicated by the "u"
*-indicates negative outlook

GREATLINK GLOBAL OPTIMUM FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Global Optimum Fund*	1.43%	1.40%	41.18%	36.22%
Underlying Fund#^	0.80%	0.80%	43.12%	60.86%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense and turnover ratios of the underlying fund - AB FCP 1 - Global Equity Blend Portfolio S1 Class, which accounts for 40% of investments in GreatLink Global Optimum Fund have been included to compute the final ratio.

The expense and turnover ratios of the underlying fund were computed for the period ending 28 February 2023. The ratios for the period ending 30 June 2023 are not available.

The expense and turnover ratios of the underlying fund were based on unaudited accounts.

Exposure to Derivatives	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	(23,561)	(0.09)
ii) Net loss on derivative realised	(1,920)	
iii) Net gain on outstanding derivatives	(68,312)	
Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
AB FCP I - Global Equity Blend Portfolio S1 Class	10,031,128	40.18

Borrowings

Securities lending amount of USD 358,079.07, which was 0.37% of the total portfolio as of 30 June 2023.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	89,676
Redemptions	839,509

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

^Source: AllianceBernstein (Singapore) Ltd

GREATLINK GLOBAL TECHNOLOGY FUND

report as at 30 June 2023

Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2022	Market Value S\$	% of Net Assets
Microsoft Corporation	47,862,722	12.28	Microsoft Corporation	34,053,085	11.54
Amazon.Com Inc.	38,166,943	9.79	Amazon.Com Inc.	26,458,417	8.97
Alphabet Inc.-A	22,904,943	5.88	Alphabet Inc.-A	20,999,625	7.12
Advanced Micro Devices Inc.	21,622,038	5.55	Texas Instruments Inc.	15,693,322	5.32
Texas Instruments Inc.	21,118,590	5.42	Global Payments Inc.	9,376,467	3.18
KLA Corporation	11,710,211	3.00	Advanced Micro Devices Inc.	9,042,358	3.06
Salesforce Inc.	11,547,284	2.96	Visa Inc.-Class A	8,845,097	3.00
Flex Ltd	10,781,181	2.77	Salesforce Inc.	8,676,621	2.94
On Semiconductor Corporation	10,288,758	2.64	KLA Corporation	8,244,482	2.79
Block Inc.	10,260,368	2.63	Taiwan Semiconductor Manufacturing Co. Ltd	7,263,136	2.46

Allocation By Country as at 30 June 2023	Market Value S\$	% of Net Assets	Allocation By Industry as at 30 June 2023	Market Value S\$	% of Net Assets
Japan	14,569,797	3.74	Communications	122,916,832	31.54
Taiwan	10,082,652	2.59	Consumer Non-Cyclical	29,451,851	7.55
United Kingdom	4,134,688	1.06	Financial	9,304,667	2.39
United States	350,667,269	89.97	Industrial	20,787,880	5.33
Others**	10,293,379	2.64	Technology	200,006,101	51.32
Total	389,747,785	100.00	Others**	7,280,454	1.87
			Total	389,747,785	100.00

**Includes any other countries and net current assets.

**Includes any other industries and net current assets.

Allocation By Asset Class as at 30 June 2023	Market Value S\$	% of Net Assets
Equities	382,467,330	98.13
Cash and cash equivalents	8,072,449	2.07
Other net assets/(liabilities)	(791,994)	(0.20)
Total	389,747,785	100.00

Credit Rating of Debt Securities as at 30 June 2023	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK GLOBAL TECHNOLOGY FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Global Technology Fund	1.66%	1.68%	36.76%	49.44%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives	Market Value S\$	% of Net Assets
i) Market value of derivatives	-	-
ii) Net loss on derivative realised	(87,343)	
iii) Net loss on outstanding derivatives	(236)	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	28,788,051
Redemptions	1,550,220

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK GLOBAL BOND FUND

report as at 30 June 2023

Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2022	Market Value S\$	% of Net Assets
FNCL 4.5 7/23 Fixed Coupon 4.500 Maturity	16,271,262	4.99	FNCL 3 7/21 Fixed Coupon 3.000 Maturity	18,437,064	5.11
FR SD8237 Fixed Coupon 4.000 Maturity 20520801	10,221,792	3.14	G2SF 3 7/20 Fixed Coupon 3.000 Maturity	13,136,065	3.64
FNCL 3 7/23 Fixed Coupon 3.000 Maturity	8,222,650	2.52	BTPS I/L Fixed Coupon 1.300 Maturity 20280515	5,726,583	1.59
FNCL 5 7/23 Fixed Coupon 5.000 Maturity	8,093,553	2.48	Japan Government 30-Yr Fixed Coupon 0.700 Maturity 20481220	5,521,526	1.53
Treasury Infl Ix N/B Fixed Coupon 1.625 Maturity 20271015	7,781,490	2.39	G2 MA7589 Fixed Coupon 2.500 Maturity 20510920	4,542,509	1.26
China Government Bond Fixed Coupon 2.280 Maturity 20240317	7,183,033	2.20	Nykredit Fixed Coupon 3.500 Maturity 20531001	4,414,890	1.22
BTPS I/L Fixed Coupon 1.300 Maturity 20280515	5,850,451	1.80	Nykredit Fixed Coupon 1.000 Maturity 20501001	4,072,363	1.13
FNCL 4 7/22 Fixed Coupon 4.000 Maturity	5,239,111	1.61	Nykredit Fixed Coupon 1.500 Maturity 20240101	3,611,980	1.00
Japan Government 30-Yr Fixed Coupon 0.700 Maturity 20481220	5,036,921	1.55	Slovenia Fixed Coupon 5.250 Maturity 20240218	3,577,531	0.99
China Government Bond Fixed Coupon 2.680 Maturity 20300521	4,319,367	1.33	France O.A.T. Fixed Coupon 0.000 Maturity 20260225	3,486,261	0.97

Allocation By Country as at 30 June 2023	Market Value S\$	% of Net Assets	Allocation By Industry as at 30 June 2023	Market Value S\$	% of Net Assets
Belgium	4,311,894	1.32	Asset Backed Securities	41,794,308	12.82
Canada	6,812,835	2.09	Communications	6,151,480	1.89
China	34,009,917	10.44	Consumer Cyclical	4,197,843	1.29
Denmark	8,938,144	2.74	Consumer Non-Cyclical	6,401,618	1.96
France	13,050,918	4.01	Financial	63,302,347	19.43
Germany	7,059,180	2.17	Government	91,491,719	28.08
Ireland	42,138,550	12.93	Mortgage Securities	102,402,680	31.42
Italy	9,186,196	2.82	Utilities	9,638,386	2.96
Japan	8,348,081	2.56	Accrued interest receivable on Fixed Income Securities	1,841,044	0.56
Korea, Republic Of	3,389,006	1.04	Others**	(1,344,031)	(0.41)
Luxembourg	3,451,265	1.06	Total	325,877,394	100.00
Netherlands	11,578,681	3.55			
Slovenia	6,621,230	2.03			
Spain	3,883,788	1.19			
United Kingdom	47,021,885	14.43			
United States	110,836,574	34.01			
Accrued interest receivable on Fixed Income Securities	1,841,044	0.57			
Others**	3,398,206	1.04			
Total	325,877,394	100.00			

**Includes any other industries and net current assets.

**Includes any other countries and net current assets.

Allocation By Asset Class as at 30 June 2023	Market Value S\$	% of Net Assets
Fixed Income Securities (Including accrued interest on Fixed Income Securities)	333,029,548	102.20
Derivatives	(778,880)	(0.24)
Cash and cash equivalents	45,785,987	14.05
Other net assets/(liabilities)	(52,159,261)	(16.01)
Total	325,877,394	100.00

For disclaimer, please refer to page 4.

GREATLINK GLOBAL BOND FUND

report as at 30 June 2023

Credit Rating of Debt Securities as at 30 June 2023	Market Value S\$	% of Net Assets
AAA	119,839,616	36.77
AA	6,427,870	1.97
AAu	1,580,716	0.49
AA+	2,101,041	0.64
AA-	15,446,166	4.74
AA-u	1,754,210	0.54
A+	41,283,050	12.67
A+u	3,311,160	1.02
A	4,343,205	1.33
Au	3,439,908	1.06
A-	12,033,616	3.69
BBB+	17,170,668	5.27
BBB	22,582,623	6.93
BBB-	10,259,690	3.15
BBB-u	5,850,450	1.80
B-	49,136	0.02
CCC	60,749	0.02
Not Rated	63,654,630	19.53
Accrued interest receivable on Fixed Income Securities	1,841,044	0.56
	333,029,548	102.20

Note: Some S&P ratings are unsolicited -indicated by the "u" *-indicates negative outlook

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Global Bond Fund	0.89%	0.98%	76.22%	63.65%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	(323,588)	(0.10)
- Futures	(459,732)	(0.14)
- Foreign Exchange Spot Contracts	4,441	-
ii) Net loss on derivative realised	(2,617,657)	
iii) Net loss on outstanding derivatives	(706,313)	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	1,736,197
Redemptions	8,057,800

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK FAR EAST EX JAPAN EQUITIES FUND

report as at 30 June 2023

Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2022	Market Value S\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	6,257,362	10.92	Taiwan Semiconductor Manufacturing Co. Ltd	6,015,480	9.41
Tencent Holdings Ltd	4,031,527	7.04	Alibaba Group Holding Ltd	4,282,388	6.70
Samsung Electronics Co. Ltd	3,840,177	6.70	Tencent Holdings Ltd	4,123,275	6.45
Alibaba Group Holding Ltd	2,781,867	4.86	Samsung Electronics Co. Ltd	3,698,745	5.79
AIA Group Ltd	2,294,923	4.01	AIA Group Ltd	2,669,884	4.18
Bank Rakyat Indonesia Persero Tbk PT	1,430,894	2.50	DBS Group Holdings Ltd	1,811,014	2.83
DBS Group Holdings Ltd	1,396,460	2.44	Hong Kong Exchanges & Clearing Ltd	1,560,871	2.44
SK Hynix Inc.	1,292,422	2.26	Wuxi Biologics Cayman Inc.	1,559,931	2.44
Ping An Insurance Group Co. Of China Ltd	1,265,508	2.21	Kweichow Moutai Co. Ltd	1,445,482	2.26
Meituan	1,200,502	2.10	Chailease Holding Co. Ltd	1,439,112	2.25

Allocation By Country as at 30 June 2023	Market Value S\$	% of Net Assets	Allocation By Industry as at 30 June 2023	Market Value S\$	% of Net Assets
Australia	1,034,559	1.81	Basic Materials	1,034,559	1.81
China	2,484,818	4.34	Communications	11,776,151	20.56
Hong Kong	21,520,332	37.57	Consumer Cyclical	4,090,549	7.14
Indonesia	2,534,420	4.42	Consumer Non-Cyclical	2,576,638	4.50
Korea, Republic Of	7,485,420	13.07	Energy	1,474,415	2.57
Singapore	2,036,835	3.56	Financial	13,312,032	23.24
Taiwan	8,969,200	15.66	Industrial	2,763,705	4.83
Thailand	946,472	1.65	Technology	12,626,716	22.04
United States	2,642,709	4.61	Others**	7,624,002	13.31
Others**	7,624,002	13.31	Total	57,278,767	100.00
Total	57,278,767	100.00			

**Includes any other industries and net current assets.

**Includes any other countries and net current assets.

Allocation By Asset Class as at 30 June 2023	Market Value S\$	% of Net Assets
Equities	49,654,765	86.68
Cash and cash equivalents	7,609,227	13.29
Other net assets/(liabilities)	14,775	0.03
Total	57,278,767	100.00

Credit Rating of Debt Securities as at 30 June 2023	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK FAR EAST EX JAPAN EQUITIES FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Far East Ex Japan Equities Fund	1.55%	1.57%	55.86%	47.14%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives	Market Value S\$	% of Net Assets
i) Market value of derivatives	-	-
ii) Net loss on derivative realised	(11,332)	
iii) Net gain on outstanding derivatives	-	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	1,761,711
Redemptions	889,561

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK SINGAPORE EQUITIES FUND

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
abrdrn Singapore Equity Fund - Singapore	230,087,370	99.85
Other net assets/(liabilities)	334,881	0.15
	<u>230,422,251</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 ^A	Market Value S\$	% of Net Assets
DBS Group Holdings Ltd	153,111,948	19.69
Oversea-Chinese Banking Corporation Ltd	120,137,205	15.45
United Overseas Bank Ltd Singapore	84,965,008	10.93
Telecommunications Ltd Capitaland Investment Ltd	56,117,914	7.22
Capitaland Integrated Commercial Trust	51,407,679	6.61
Sembcorp Industries Ltd	42,660,252	5.49
Singapore Technologies Engineering Ltd	32,572,308	4.19
Venture Corporation Ltd	22,200,462	2.85
Jardine Cycle & Carriage Ltd	20,140,266	2.59
	18,192,448	2.34

Allocation By Country of Underlying Fund as at 30 June 2023 ^A	Market Value S\$	% of Net Assets
China	2,539,410	0.33
Hong Kong	15,588,709	2.00
Malaysia	11,151,792	1.43
Singapore	731,049,364	94.01
Others**	17,335,300	2.23
Total	<u>777,664,575</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2023 ^A	Market Value S\$	% of Net Assets
Equities	696,498,902	89.56
Real Estate Investment Trust	63,830,373	8.21
Cash and cash equivalents	17,335,300	2.23
Total	<u>777,664,575</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2023 ^A	Market Value S\$	% of Net Assets
Not applicable.		

Top 10 Holdings of Underlying Fund as at 30 June 2022 ^A	Market Value S\$	% of Net Assets
DBS Group Holdings Ltd	178,840,286	21.71
United Overseas Bank Ltd	117,750,572	14.30
Oversea-Chinese Banking Corporation Ltd	109,389,445	13.28
Singapore Telecommunications Ltd	60,540,902	7.35
Capitaland Investment Ltd	47,883,503	5.81
Capitaland Integrated Commercial Trust	32,381,960	3.93
City Developments Ltd	25,333,530	3.08
Singapore Exchange Ltd	20,407,593	2.48
Venture Corporation Ltd	20,026,286	2.43
AEM Holdings Ltd	19,322,610	2.35

Allocation By Industry of Underlying Fund as at 30 June 2023 ^A	Market Value S\$	% of Net Assets
Communications	56,117,914	7.22
Consumer Discretionary	44,749,530	5.75
Consumer Staples	12,370,800	1.59
Financials	424,802,760	54.63
Health Care	11,151,792	1.43
Industrials	41,640,921	5.35
Real Estate	99,067,454	12.74
Technology	29,064,618	3.74
Utilities	41,363,486	5.32
Others**	17,335,300	2.23
Total	<u>777,664,575</u>	<u>100.00</u>

**Includes any other industries and net current assets.

GREATLINK SINGAPORE EQUITIES FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Singapore Equities Fund*	1.61%	1.63%	8.76%	9.75%
Underlying Fund#^	1.59%	1.61%	8.76%	9.75%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were computed for the period ended 31 March 2023. The ratios for the period ended 30 June 2023 are not available.

The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives^

(Underlying Fund)

Nil.

Borrowings^

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	8,248,600
Redemptions	8,211,310

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund^

Nil.

^Source: *abrln Asia Limited*

The information is published based on *abrln Select Portfolio Semi Annual Report and Financial Statements 1 October 2022 to 31 March 2023*.

GREATLINK GLOBAL REAL ESTATE SECURITIES FUND

report as at 30 June 2023

Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2022	Market Value S\$	% of Net Assets
Prologis Inc.	29,281,888	7.08	Prologis Inc.	30,060,639	7.18
Equinix Inc.	19,076,860	4.61	Welltower Inc.	22,565,664	5.39
Welltower Inc.	18,186,010	4.40	Equity Residential	16,468,624	3.93
Digital Realty Trust Inc.	15,976,169	3.86	Public Storage	13,597,772	3.25
Equity Residential	12,966,567	3.14	Camden Property Trust	10,954,412	2.61
Life Storage Inc.	10,987,225	2.66	Digital Realty Trust Inc.	10,599,123	2.53
Realty Income Corporation	9,764,070	2.36	Life Storage Inc.	10,113,246	2.41
Sun Communities Inc.	9,633,892	2.33	EPR Properties	10,019,322	2.39
Ventas Inc.	8,757,566	2.12	Cubesmart	9,200,294	2.20
Rexford Industrial Realty Inc.	8,587,420	2.08	Essex Property Trust Inc.	8,332,118	1.99

Allocation By Country as at 30 June 2023	Market Value S\$	% of Net Assets	Allocation By Industry as at 30 June 2023	Market Value S\$	% of Net Assets
Australia	15,704,592	3.80	Financial	403,171,906	97.51
Belgium	6,300,187	1.52	Others**	10,275,108	2.49
Canada	9,628,636	2.33	Total	413,447,014	100.00
France	5,452,700	1.32			
Hong Kong	19,673,980	4.76			
Japan	43,994,757	10.64			
Singapore	15,610,598	3.78			
Sweden	4,334,383	1.04			
United Kingdom	20,825,538	5.04			
United States	258,952,440	62.63			
Others**	12,969,203	3.14			
Total	413,447,014	100.00			

**Includes any other industries and net current assets.

**Includes any other countries and net current assets.

Allocation By Asset Class as at 30 June 2023	Market Value S\$	% of Net Assets
Equities	408,224,432	98.73
Derivatives	20,818	0.01
Cash and cash equivalents	4,827,373	1.17
Other net assets/(liabilities)	374,391	0.09
Total	413,447,014	100.00

Credit Rating of Debt Securities as at 30 June 2023	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK GLOBAL REAL ESTATE SECURITIES FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	31 June 2022	30 June 2023	31 June 2022
GreatLink Global Real Estate Securities Fund	1.65%	1.67%	101.59%	114.67%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Spot Contracts	1,202	-
- Rights	19,616	-
ii) Net gain on derivative realised	27,092	
iii) Net gain on outstanding derivatives	20,818	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	10,993,900
Redemptions	6,436,387

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREATLINK CHINA GROWTH FUND

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
Schroder ISF Greater China Fund SGD	266,641,572	99.92
Other net assets/(liabilities)	202,191	0.08
	<u>266,843,763</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 ^A	Market Value US\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	258,697,205	9.76
Tencent Holdings Ltd	206,215,600	7.78
Alibaba Group Holding Ltd	182,360,325	6.88
AIA Group Ltd	117,155,906	4.42
Meituan	61,228,539	2.31
Hong Kong Exchanges & Clearing Ltd	56,987,602	2.15
Contemporary Amperex Technology Co. Ltd	56,457,484	2.13
MediaTek Inc.	54,602,074	2.06
Shenzhen International Group Holdings Ltd	51,156,312	1.93
Zijin Mining Group Co. Ltd	50,626,195	1.91

Allocation By Country of Underlying Fund as at 30 June 2023 ^A	Market Value US\$	% of Net Assets
China	1,889,337,786	71.28
Hong Kong	307,733,049	11.61
Taiwan	350,407,485	13.22
Others**	103,107,800	3.89
Total	<u>2,650,586,120</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2023 ^A	Market Value US\$	% of Net Assets
Equities	2,570,008,302	96.96
Other net assets/(liabilities)	80,577,818	3.04
Total	<u>2,650,586,120</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2023 ^A	Market Value US\$	% of Net Assets
Not applicable.		

Top 10 Holdings of Underlying Fund as at 30 June 2022 ^A	Market Value US\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	259,419,690	8.37
Alibaba Group Holding Ltd	207,349,788	6.69
Tencent Holdings Ltd	194,642,253	6.28
AIA Group Ltd	158,999,165	5.13
Contemporary Amperex Technology Co. Ltd	92,362,088	2.98
Hong Kong Exchanges & Clearing Ltd	85,543,410	2.76
Kweichow Moutai Co. Ltd	84,923,531	2.74
LONGi Green Energy Technology Co. Ltd	84,303,651	2.72
Wuxi Biologics Cayman Inc.	80,274,432	2.59
Thunder Software Technology Co. Ltd	76,245,214	2.46

Allocation By Industry of Underlying Fund as at 30 June 2023 ^A	Market Value US\$	% of Net Assets
Communication Services	281,492,246	10.62
Consumer Discretionary	544,960,506	20.56
Consumer Staples	102,577,683	3.87
Energy	85,083,815	3.21
Financials	295,805,411	11.16
Health Care	135,444,951	5.11
Industrials	324,431,741	12.24
Information Technology	631,634,672	23.83
Materials	132,529,306	5.00
Real Estate	36,047,971	1.36
Others**	80,577,818	3.04
Total	<u>2,650,586,120</u>	<u>100.00</u>

**Includes any other industries and net current assets.

GREATLINK CHINA GROWTH FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink China Growth Fund*	1.67%	1.66%	60.72%	81.51%
Underlying Fund#^	1.70%	1.70%	60.72%	81.51%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were based on audited accounts.

Exposure to Derivatives^A (Underlying Fund)

Nil.

Borrowings^A

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

S\$

Subscriptions	20,315,096
Redemptions	4,880,378

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund^A

Nil.

^ASource: Schroder Investment Management (Singapore) Ltd

GREATLINK EUROPEAN SUSTAINABLE EQUITY FUND

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
abrdn European Sustainable Equity Fund	21,223,768	99.85
Other net assets/(liabilities)	30,905	0.15
	<u>21,254,673</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Novo Nordisk A/S	4,005,949	7.22
ASML Holding N.V.	3,822,711	6.89
LVMH Moët Hennessy Louis Vuitton SE	3,186,617	5.74
RELX	2,864,046	5.16
L'oreal SA	2,371,778	4.28
Pernod Ricard SA	2,311,244	4.17
Adyen	2,302,797	4.15
London Stock Exchange	2,292,502	4.13
Lonza Group AG	2,128,909	3.84
Edenred	2,100,412	3.79

Top 10 Holdings of Underlying Fund as at 30 June 2022 [^]	Market Value S\$	% of Net Assets
ASML Holding N.V.	37,797,046	7.23
RELX	28,400,350	5.44
Novo Nordisk A/S	26,537,761	5.08
Pernod Ricard SA	26,315,776	5.04
London Stock Exchange	23,109,470	4.42
Edenred	22,109,194	4.23
Adyen	21,759,322	4.16
Lonza Group AG	21,405,301	4.10
Nestlé S.A.	21,164,705	4.05
Azelis Group NV	17,359,682	3.32

Allocation By Country of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Belgium	1,556,720	2.81
China	1,144,922	2.06
Denmark	5,180,793	9.34
France	10,958,957	19.75
Germany	6,629,383	11.95
Hong Kong	1,738,758	3.13
Italy	1,346,827	2.43
Netherlands	7,372,084	13.29
Norway	1,347,138	2.43
Sweden	1,500,729	2.71
Switzerland	3,883,002	7.00
United Kingdom	9,076,072	16.36
United States	2,132,932	3.84
Others**	1,606,146	2.90
Total	<u>55,474,463</u>	<u>100.00</u>

Allocation By Industry of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Communications	3,480,966	6.27
Consumer Discretionary	3,186,617	5.74
Consumer Staples	5,929,598	10.69
Financials	8,521,989	15.36
Health Care	7,538,671	13.59
Industrials	7,217,147	13.01
Materials	3,310,813	5.97
Technology	13,507,672	24.35
Utilities	1,174,844	2.12
Others**	1,606,146	2.90
Total	<u>55,474,463</u>	<u>100.00</u>

**Includes any other industries and net current assets.

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Equities	53,868,317	97.11
Cash and cash equivalents	1,606,146	2.90
Total	<u>55,474,463</u>	<u>100.01</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK EUROPEAN SUSTAINABLE EQUITY FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink European Sustainable Equity Fund	1.62%	1.65%	9.80%	16.78%
Underlying Fund [#]	1.75%	1.39%	9.80%	16.78%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were computed for the period ended 31 March 2023. The ratios for the period ended 30 June 2023 are not available.

The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives^A (Underlying Fund)

Nil.

Borrowings^A

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	878,232
Redemptions	452,846

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund^A

Nil.

^ASource: abrln Asia Limited

The information is published based on abrln Select Portfolio Semi Annual Report and Financial Statements 1 October 2022 to 31 March 2023.

GREATLINK GLOBAL PERSPECTIVE FUND

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
Capital Group New Perspective Fund (LUX)	174,886,646	99.91
Other net assets/(liabilities)	161,566	0.09
	<u>175,048,212</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Microsoft Corporation	765,393,958	4.68
Novo Nordisk A/S	417,471,977	2.55
Tesla Inc.	390,504,821	2.39
Taiwan Semiconductor Manufacturing Co. Ltd	371,788,123	2.28
ASML Holding N.V.	358,958,801	2.20
Meta Platforms Inc.	350,821,858	2.15
Broadcom	312,868,990	1.91
Alphabet Inc.	248,978,584	1.52
Eli Lilly & Co.	246,693,798	1.51
AstraZeneca PLC	227,033,619	1.39

Top 10 Holdings of Underlying Fund as at 30 June 2022 [^]	Market Value US\$	% of Net Assets
Tesla Inc.	659,677,518	5.17
Microsoft Corporation	535,659,030	4.19
Alphabet Inc.	363,403,046	2.85
Taiwan Semiconductor Manufacturing Co. Ltd	327,825,019	2.57
Meta Platforms Inc.	230,185,988	1.80
ASML Holding N.V.	215,259,905	1.69
AIA Group Ltd	185,684,869	1.45
Amazon.Com Inc.	181,975,966	1.42
Eli Lilly & Co.	180,937,848	1.42
AstraZeneca PLC	178,921,777	1.40

Allocation By Country of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Canada	496,478,626	3.04
China	186,796,493	1.14
Denmark	696,833,558	4.26
France	1,520,058,589	9.30
Germany	186,344,330	1.14
Hong Kong	264,189,388	1.62
India	206,665,975	1.26
Japan	486,382,425	2.98
Netherlands	482,988,123	2.96
Switzerland	416,110,931	2.55
Taiwan	391,468,053	2.39
United Kingdom	809,967,279	4.96
United States	8,220,822,913	50.30
Others**	1,976,715,791	12.10
Total	<u>16,341,822,474</u>	<u>100.00</u>

Allocation By Industry of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Communication Services	1,059,702,923	6.48
Consumer Discretionary	2,135,267,610	13.07
Consumer Staples	985,872,355	6.03
Energy	675,173,458	4.13
Financials	1,669,446,841	10.22
Health Care	2,638,521,700	16.15
Industrials	1,906,381,205	11.67
Information Technology	3,196,757,101	19.56
Materials	783,929,489	4.80
Utilities	155,900,461	0.95
Others**	1,134,869,331	6.94
Total	<u>16,341,822,474</u>	<u>100.00</u>

**Includes any other industries and net current assets.

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Equities	15,276,457,610	93.48
Cash and cash equivalents	1,065,364,864	6.52
Total	<u>16,341,822,474</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Not applicable.		

GREATLINK GLOBAL PERSPECTIVE FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Global Perspective Fund*	1.67%	1.65%	24.10%	22.91%
Underlying Fund [#]	0.85%	0.84%	24.10%	22.91%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratio of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives[^] (Underlying Fund)

Nil.

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	4,691,986
Redemptions	1,838,728

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: Capital Group

GREATLINK SUSTAINABLE GLOBAL THEMATIC FUND

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
AB SICAV 1 - Sustainable Global Thematic Portfolio S1X Class	68,079,264	99.71
Other net assets/(liabilities)	198,828	0.29
	<u>68,278,092</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Flex Ltd	106,023,407	3.38
Microsoft Corporation	92,446,164	2.95
Waste Management Inc.	87,463,311	2.79
Deere & Co.	84,581,445	2.70
Visa Inc. - Class A	84,535,853	2.70
London Stock Exchange Group PLC	84,427,609	2.69
Adobe Inc.	75,780,719	2.42
Accenture PLC - Class A	72,204,697	2.30
Deutsche Boerse AG	72,152,933	2.30
Infineon Technologies AG	71,139,131	2.27

Allocation By Country of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
China	36,642,153	1.17
Denmark	84,771,121	2.71
Germany	143,292,064	4.57
Hong Kong	46,093,652	1.47
India	104,095,185	3.32
Japan	104,024,011	3.32
Netherlands	60,818,220	1.94
Norway	39,523,271	1.26
Switzerland	107,534,863	3.43
Taiwan	92,231,600	2.95
United Kingdom	182,423,971	5.82
United States	2,020,688,392	64.48
Others**	111,633,012	3.56
Total	<u>3,133,771,515</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Equities	3,028,434,649	96.64
Derivatives	(6,296,146)	(0.20)
Other net assets/(liabilities)	111,633,012	3.56
Total	<u>3,133,771,515</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Not applicable.		

Top 10 Holdings of Underlying Fund as at 30 June 2022 [^]	Market Value US\$	% of Net Assets
Waste Management Inc.	91,288,484	2.93
Lumentum Holdings Inc.	83,121,439	2.67
Danaher Corporation	82,942,012	2.66
NextEra Energy Inc.	74,248,290	2.38
Vestas Wind Systems A/S	73,725,965	2.37
Deere & Co.	73,696,652	2.37
SVB Financial Group	72,734,300	2.33
Flex Ltd	72,584,088	2.33
Becton Dickinson and Co.	71,788,806	2.30
Steris PLC	71,444,122	2.29

Allocation By Industry of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Consumer Discretionary	120,436,271	3.84
Consumer Staples	218,345,717	6.97
Financials	474,721,118	15.15
Health Care	582,361,708	18.59
Industrials	500,522,962	15.97
Information Technology	1,006,632,046	32.12
Materials	41,442,361	1.32
Utilities	77,676,320	2.48
Others**	111,633,012	3.56
Total	<u>3,133,771,515</u>	<u>100.00</u>

**Includes any other industries and net current assets.

GREATLINK SUSTAINABLE GLOBAL THEMATIC FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Sustainable Global Thematic Fund*	1.69%	1.65%	48.23%	24.29%
Underlying Fund [#]	0.76%	0.72%	48.23%	24.29%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were computed for the period ending 30 November 2022. The ratios for the period ending 30 June 2023 are not available.

The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives (Underlying Fund)	Market Value US\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign Exchange Forward Contracts	(6,296,146)	(0.20)
ii) Net gain on derivative realised	-	
iii) Net loss on outstanding derivatives	(6,296,146)	

Borrowings[^]

Nil

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	5,664,784
Redemptions	469,151

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: AllianceBernstein(Singapore) Ltd

GREATLINK GLOBAL EQUITY ALPHA FUND

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
Schroders ISF Global Equity Alpha Fund - Singapore	178,207,820	99.74
Other net assets/(liabilities)	455,791	0.26
	<u>178,663,611</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Microsoft Corporation	167,482,263	6.22
Alphabet Inc.	130,054,555	4.83
Eli Lilly & Co.	100,435,505	3.73
Adobe Inc.	96,396,544	3.58
Visa Inc.	95,319,487	3.54
AstraZeneca PLC	78,086,586	2.90
Shell PLC	77,817,322	2.89
Samsung Electronics Co. Ltd	71,085,719	2.64
Merck & Co. Inc.	68,123,814	2.53
Booking Holdings Inc.	65,431,174	2.43

Allocation By Country of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Austria	51,698,705	1.92
Brazil	35,273,596	1.31
France	127,092,650	4.72
Germany	64,623,381	2.40
Hong Kong	111,744,597	4.15
India	43,082,254	1.60
Italy	37,966,237	1.41
Japan	104,205,202	3.87
Netherlands	122,515,160	4.55
Korea, Republic Of	71,085,719	2.64
Spain	64,892,645	2.41
Switzerland	77,548,058	2.88
Taiwan	43,890,047	1.63
United Kingdom	161,558,453	6.00
United States	1,514,879,763	56.26
Others**	60,584,420	2.25
Total	<u>2,692,640,887</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Equities	2,644,981,143	98.23
Other net assets/(liabilities)	47,659,744	1.77
Total	<u>2,692,640,887</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2022 [^]	Market Value US\$	% of Net Assets
Microsoft Corporation	128,654,996	6.07
Alphabet Inc.	121,872,525	5.75
Shell PLC	80,753,795	3.81
AstraZeneca PLC	79,270,129	3.74
Visa Inc.	74,183,276	3.50
ConocoPhillips	72,911,563	3.44
Texas Instruments Inc.	70,580,088	3.33
Elevance Health Inc.	70,368,136	3.32
UnitedHealth Group Inc.	64,645,426	3.05
Booking Holdings Inc.	52,988,054	2.50

Allocation By Industry of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Communication Services	219,988,761	8.17
Consumer Discretionary	316,116,040	11.74
Consumer Staples	86,433,773	3.21
Energy	137,324,685	5.10
Financials	535,835,537	19.90
Health Care	468,788,778	17.41
Industrials	243,684,000	9.05
Information Technology	571,647,660	21.23
Materials	44,697,839	1.66
Others**	68,123,814	2.53
Total	<u>2,692,640,887</u>	<u>100.00</u>

**Includes any other industries and net current assets.

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Not applicable.		

GREATLINK GLOBAL EQUITY ALPHA FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Global Equity Alpha Fund*	1.67%	1.65%	45.47%	51.23%
Underlying Fund#^	0.84%	0.83%	45.47%	51.23%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were based on audited accounts.

Exposure to Derivatives^ (Underlying Fund)	Market Value US\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign Exchange Forward Contracts	20,158	-
ii) Net gain on derivative realised	2,286,094	
iii) Net gain on outstanding derivatives	20,158	

Borrowings^

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	US\$
Subscriptions	6,300,179
Redemptions	3,391,336

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund^

Nil.

^Source: Schroder Investment Management (Singapore) Ltd

GREATLINK SHORT DURATION BOND FUND

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal Short Duration Bond Fund CL A - Singapore	200,284,183	100.03
Other net assets/(liabilities)	(69,210)	(0.03)
	<u>200,214,973</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Allgreen Treasury Private Limited 3.150% due 16/01/2025	17,144,925	2.21
Manulife Financial Corporation Var due 21/11/2029	15,929,265	2.05
Surbana Jurong Private Limited 4.110% due 03/10/2025	15,809,220	2.04
FH REIT Treasury Private Limited Series MTN 3.080% due 08/11/2024	14,561,643	1.87
Keppel Land Limited Series MTN 2.000% due 28/05/2026	13,731,065	1.77
Shangri-La Hotel Limited Series EMTN 4.500% due 12/11/2025	13,365,143	1.72
Prime Asset Holdings Limited Series MTN 2.900% due 24/10/2024	13,194,765	1.70
Singapore Tech Telemedia Series 4.050% due 02/12/2025	12,778,433	1.64
Dexus Finance Private Limited 2.300% due 19/06/2026	12,626,931	1.63
City Developments Limited Series MTN 3.480% due 15/06/2026	12,535,545	1.61

Allocation By Country of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Australia	28,708,443	3.70
Canada	15,929,265	2.05
China	140,745,872	18.12
France	25,354,361	3.26
Hong Kong	14,654,970	1.89
India	7,991,092	1.03
Indonesia	16,947,610	2.18
Japan	28,681,202	3.69
Korea, Republic Of	23,321,005	3.00
Malaysia	9,736,275	1.25
Qatar	8,220,705	1.06
Singapore	341,919,447	44.01
United Arab Emirates	23,668,736	3.05
United Kingdom	19,666,175	2.5315
United States	27,343,499	3.5197
Accrued interest receivable on debt securities	6,915,197	0.89
Others**	<u>37,061,247</u>	<u>4.77</u>
Total	<u><u>776,865,101</u></u>	<u><u>100.00</u></u>

[^]Includes any other countries and net current assets.

For disclaimer, please refer to page 4.

Top 10 Holdings of Underlying Fund as at 30 June 2022 [^]	Market Value S\$	% of Net Assets
Weibo Corporation 1.250% due 15/11/2022	18,555,543	2.03
Allgreen Treasury Private Limited 3.150% due 16/01/2025	17,284,225	1.90
Manulife Financial Corporation Var due 21/11/2029	16,172,640	1.77
Surbana Jurong Private Limited 4.110% due 03/10/2025	16,044,053	1.76
CNAC Hong Kong Finbridge Company Limited 3.500% due 19/07/2022	14,613,215	1.60
FH REIT Treasury Private Limited Series MTN 3.080% due 08/11/2024	14,551,318	1.60
MAS Bill Series 84 ZCP due 15/07/2022	14,489,850	1.59
Government of Singapore 2.750% due 01/07/2023	14,352,910	1.57
Keppel Land Limited Series MTN 2.000% due 28/05/2026	13,617,675	1.49
Shangri-La Hotel Limited Series EMTN 4.500% due 12/11/2025	13,436,693	1.47

Allocation By Industry of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Basic Materials	27,113,093	3.49
Communications	23,057,160	2.97
Consumer Discretionary	14,438,963	1.86
Consumer Non-cyclical	23,223,143	2.99
Financial	269,203,918	34.65
Industrial	76,806,272	9.89
Information Technology	9,752,922	1.26
Real Estate	284,285,364	36.59
Sovereign	20,857,041	2.68
Utilities	8,153,383	1.05
Accrued interest receivable on debt securities	6,915,197	0.89
Others**	<u>13,058,645</u>	<u>1.68</u>
Total	<u><u>776,865,101</u></u>	<u><u>100.00</u></u>

[^]Includes any other industries and net current assets.

GREATLINK SHORT DURATION BOND FUND

report as at 30 June 2023

Allocation By Asset Class of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets	Credit Rating of Debt Securities of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Debt securities (including accrued interest on debt securities)	764,409,321	98.40	Aaa	9,203,202	1.19
			Aa2	9,349,775	1.21
			Aa3	7,398,440	0.95
Funds	6,705,728	0.86	A1	35,967,381	4.63
Cash	3,115,882	0.40	A2	22,858,109	2.94
Financial derivatives	(3,115,882)	(0.40)	A3	53,109,662	6.84
Quoted equity warrants	2,336	0.00	Baa1	36,218,413	4.66
Other net assets	5,747,716	0.74	Baa2	76,086,440	9.79
			Baa3	63,714,305	8.20
Total	776,865,101	100.00	Ba1	2,638,650	0.34
			Ba3	1,021,022	0.13
			B1	847,282	0.11
			Caa1	1,742,948	0.23
			C	19,962	0.00
			Accrued interest on debt securities	6,915,197	0.89
				764,409,321	98.40

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Short Duration Bond Fund* Underlying Fund [#]	0.59%	0.58%	27.00%	20.00%
	0.57%	0.56%	27.00%	20.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund are based on unaudited draft accounts.

Exposure to Derivatives [^] (Underlying Fund)	Market Value S\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign exchange spot contracts	(274)	-
- Foreign exchange forward contracts	(3,115,608)	(0.40)
ii) Net gain on derivative realised	7,908,453	
iii) Net loss on outstanding derivatives	(3,115,882)	

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	3,317,322
Redemptions	23,018,474

Related-Party Transactions

Interest income earned from a bank which is the ultimate holding company of the Manager was S\$ 294,697.

Net Interest income earned from a bank which is a related company of the Trustee was S\$ 20,635.

Transaction fees charged by the Trustee was S\$ 3,124.

Registration fees charged by a related company of the Trustee was S\$ 37,853.

Valuation and administration fees charged by the Trustee was S\$ 168,018.

Custodian fees charged by a related company of the Trustee was S\$ 70,382.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 84,666.

The GreatLink Short Duration Bond Fund invests 100% of its net assets value in LionGlobal Short Duration Bond Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: Lion Global Investors Ltd

For disclaimer, please refer to page 4.

GREATLINK LION JAPAN GROWTH FUND

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal Japan Growth Fund SGD-Hedged	21,452,027	99.52
Other net assets/(liabilities)	102,694	0.48
	<u>21,554,721</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Sony Corporation	6,482,624	2.63
Denso Corporation	6,430,123	2.61
Mizuho Financial Group Inc.	5,789,987	2.35
Daiichi Sankyo Company Ltd	5,227,488	2.12
Oriental Land Company Ltd	5,165,815	2.09
Keyence Corporation	5,018,963	2.03
Mitsubishi Corporation	4,607,111	1.87
Orix Corporation	4,427,636	1.79
Fuji Electric Company Ltd	4,187,524	1.70
Suzuki Motor Corporation	4,071,273	1.65

Allocation By Country of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Japan	236,585,502	95.87
Others**	10,201,459	4.13
Total	<u>246,786,961</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Equities	236,585,502	95.87
Other net assets	10,201,459	4.13
Total	<u>246,786,961</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Not applicable.		

Top 10 Holdings of Underlying Fund as at 30 June 2022 [^]	Market Value S\$	% of Net Assets
Sony Corporation	8,342,445	3.31
Daiichi Sankyo Company Ltd	5,654,511	2.25
Keyence Corporation	5,178,777	2.06
Orix Corporation	4,938,194	1.96
Oriental Land Company Ltd	4,922,943	1.96
Denso Corporation	4,718,301	1.87
Hitachi Ltd	4,576,995	1.82
Daikin Industries Ltd	4,433,863	1.76
Olympus Corporation	4,206,302	1.67
Fuji Electric Company Ltd	4,035,750	1.60

Allocation By Industry of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Basic Materials	14,846,121	6.02
Communications	7,567,814	3.07
Consumer Discretionary	45,097,437	18.27
Consumer Non-cyclical	35,028,228	14.19
Financial	27,499,988	11.14
Industrial	59,712,121	24.20
Information Technology	35,302,741	14.30
Real Estate	8,021,912	3.25
Others**	13,710,599	5.56
Total	<u>246,786,961</u>	<u>100.00</u>

**Includes any other industries and net current assets.

GREATLINK LION JAPAN GROWTH FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Lion Japan Growth Fund*	1.67%	1.59%	10.00%	11.00%
Underlying Fund [#]	1.55%	1.49%	10.00%	11.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives [^] (Underlying Fund)	Market Value S\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign Exchange Forward Contracts	14	-
- Foreign Exchange Spot Contracts	446,654	0.18
ii) Net gain on derivative realised	2,784,705	
iii) Net gain on outstanding derivatives	446,668	

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	3,551,364
Redemptions	1,737,291

Related-Party Transactions

Interest income earned from a bank which is the ultimate holding company of the Manager was S\$ 8,587.

Interest income earned from a bank which is a related company of the Trustee was S\$ 318.

Interest expenses incurred with a bank which is a related company of the Trustee was S\$ 462.

Transaction fees charged by a related company of the Trustee was S\$ 2,278.

Registration fee charged by a related company of the Trustee was S\$ 9,110.

Valuation and administration fees charged by the Trustee was S\$ 27,630.

Custodian fees charged by a related company of the Trustee was S\$ 14,713.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 36,596.

The GreatLink Lion Japan Growth Fund invests 100% of its net assets value in LionGlobal Japan Growth Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: Lion Global Investors Ltd

GREATLINK LION INDIA FUND

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal India Fund - Singapore	101,580,141	99.85
Other net assets/(liabilities)	150,432	0.15
	<u>101,730,573</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
ICICI Bank Ltd	11,057,841	7.56
Reliance Industries Ltd	10,097,138	6.90
Housing Development Finance Corporation Ltd	9,031,405	6.17
Infosys Ltd	5,723,838	3.91
Bajaj Finance Ltd	4,181,739	2.86
Maruti Suzuki India Ltd	4,101,838	2.80
TVS Motor Company Ltd	3,520,943	2.41
Larsen & Toubro Ltd	3,491,742	2.39
Sapphire Foods India Ltd	3,400,398	2.32
Hindustan Unilever Ltd	3,309,185	2.26

Top 10 Holdings of Underlying Fund as at 30 June 2022 [^]	Market Value S\$	% of Net Assets
Reliance Industries Ltd	12,450,992	10.45
ICICI Bank Ltd	10,044,932	8.43
Infosys Ltd	9,331,164	7.83
Housing Development Finance Corporation Ltd	7,069,708	5.93
Mahindra & Mahindra Ltd	4,261,226	3.58
Bharti Airtel Ltd	3,203,885	2.69
Hindustan Unilever Ltd	3,144,716	2.64
Sapphire Foods India Ltd	3,112,819	2.61
Larsen & Toubro Ltd	3,103,025	2.60
SBI Life Insurance Company Ltd	2,988,701	2.51

Allocation By Country of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
India	142,513,677	97.42
Others**	3,775,959	2.58
Total	<u>146,289,636</u>	<u>100.00</u>

Allocation By Industry of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Basic Materials	11,141,992	7.62
Communications	7,772,900	5.31
Consumer Discretionary	21,417,083	14.64
Consumer Non-Cyclical	15,439,608	10.54
Energy	15,631,071	10.69
Financial	43,334,608	29.62
Industrial	11,113,981	7.60
Information Technology	14,387,741	9.84
Utilities	1,620,135	1.11
Others**	4,430,517	3.03
Total	<u>146,289,636</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Equities	142,513,677	97.42
Other net assets	3,775,959	2.58
Total	<u>146,289,636</u>	<u>100.00</u>

**Includes any other industries and net current assets.

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK LION INDIA FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Lion India Fund*	1.80%	1.73%	65.00%	49.00%
Underlying Fund [#]	1.53%	1.45%	65.00%	49.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives ^A (Underlying Fund)	Market Value S\$	% of Net Assets
i) Market value of derivative contracts	-	-
ii) Net loss on derivative realised	(27,462)	
iii) Net gain on outstanding derivatives	-	

Borrowings^A

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	3,727,424
Redemptions	2,343,346

Related-Party Transactions

Transaction fees charged by of the Trustee was S\$ 19,314.

Registration fees charged by a related company of the Trustee was S\$ 13,931.

Custodian fees charged by a related company of the Trustee was S\$ 29,919.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 33,923.

The GreatLink Lion India Fund invests 100% of its net assets value in LionGlobal India Fund, which is managed By Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund¹

Nil.

^ASource: Lion Global Investors Ltd

GREATLINK INCOME FOCUS FUND

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
JPMorgan Investment Funds - Global Income Fund (SGD-Hedged)	40,819,571	50.53
JPMorgan Funds – Asia Pacific Income Fund (SGD-Hedged)	39,927,812	49.42
Other net assets/(liabilities)	39,453	0.05
	<u>80,786,836</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
<u>JPMorgan Global Income Fund SGD-H</u>		
Samsung Electronics Co. Ltd	99,571,718	0.50
Prologis Inc.	99,571,718	0.50
Taiwan Semiconductor Manufacturing Co. Ltd	99,571,718	0.50
Coca-Cola Co./The	79,657,374	0.40
Nestle SA	79,657,374	0.40
Sprint	79,657,374	0.40
AbbVie Inc.	59,743,031	0.30
DISH DBS CORP 5.875 15 NOV 2024 SER:WI	59,743,031	0.30
LVMH Moet Hennessy Louis Vuitton SE	59,743,031	0.30
Exxon Mobil Corporation	59,743,031	0.30

Top 10 Holdings of Underlying Fund as at 30 June 2022 [^]	Market Value US\$	% of Net Assets
<u>JPMorgan Global Income Fund SGD-H</u>		
Equity Linked Note	1,282,957,377	6.10
Nestle SA	105,160,441	0.50
Roche Holding AG	105,160,441	0.50
Johnson & Johnson	84,128,353	0.40
AbbVie Inc.	84,128,353	0.40
CCO Holdings LLC	84,128,353	0.40
Coca-Cola Co./The	84,128,353	0.40
Samsung Electronics Co. Ltd	84,128,353	0.40
Prologis Inc.	84,128,353	0.40
Taiwan Semiconductor Manufacturing Co. Ltd	84,128,353	0.40

Allocation By Industry of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
<u>JPMorgan Asia Pacific Income Fund SGD-H</u>		
Taiwan Semiconductor Manufacturing Co. Ltd	69,999,872	4.10
Samsung Electronics Co. Ltd	59,755,988	3.50
Rio Tinto PLC	22,195,081	1.30
AIA Group Ltd	22,195,081	1.30
Bank Rakyat Indonesia Persero Tbk PT	22,195,081	1.30
NetEase Inc.	22,195,081	1.30
Us Treasury N/B 4.000 29 Feb 2028	20,487,767	1.20
Santos Ltd	20,487,767	1.20
Infosys Ltd	17,073,139	1.00
Brambles Ltd	17,073,139	1.00

JPMorgan Asia Pacific Income Fund SGD-H
Not applicable.

JPMorgan Asia Pacific Income Fund SGD-H
Not applicable.

GREATLINK INCOME FOCUS FUND

report as at 30 June 2023

Allocation By Country of Underlying Fund as at 30 June 2023 ^A	Market Value US\$	% of Net Assets	Allocation By Asset Class of Underlying Fund as at 30 June 2023 ^A	Market Value US\$	% of Net Assets
<u>JPMorgan Global Income Fund SGD-H</u>			<u>JPMorgan Global Income Fund SGD-H</u>		
Asia ex-Japan	398,286,871	2.00	US High Yield	6,273,018,224	31.50
Canada	796,573,743	4.00	Global Equity	3,803,639,621	19.10
Emerging Markets	1,752,462,234	8.80	European Equity	1,553,318,798	7.80
Europe ex-UK	2,788,008,099	14.00	Emerging Markets Equity	1,314,346,675	6.60
Japan	378,372,528	1.90	Preferred Equity	1,254,603,645	6.30
United Kingdom	955,888,491	4.80	Non-Agency Securitized	955,888,491	4.80
United States	11,351,175,833	57.00	Investment Grade Corporates	756,745,056	3.80
Others**	1,493,575,768	7.50	Global REITs	736,830,712	3.70
Total	19,914,343,567	100.00	Global Infrastructure Equity	577,515,963	2.90
			European High Yield	438,115,558	2.20
			Emerging Markets Debt	298,715,154	1.50
			Convertible Bonds	258,886,466	1.30
			Cash and cash equivalents	1,493,575,768	7.50
			Other net assets/(liabilities)	199,143,436	1.00
			Total	19,914,343,567	100.00

JPMorgan Asia Pacific Income Fund SGD-H

Australia	150,389,860	8.81
China	460,685,412	26.98
Hong Kong	209,763,327	12.29
India	114,373,610	6.70
Indonesia	140,948,060	8.25
Korea, Republic Of	214,464,396	12.56
Macau	28,321,131	1.66
Malaysia	19,947,091	1.17
Philippines	28,294,957	1.66
Singapore	67,184,318	3.93
Taiwan	131,258,758	7.69
Thailand	59,421,415	3.48
United States	38,442,056	2.25
Others**	43,819,553	2.57
Total	1,707,313,944	100.00

JPMorgan Asia Pacific Income Fund SGD-H

Fixed Income Securities	863,210,326	50.56
Equities	804,933,564	47.15
Cash and cash equivalents	39,170,054	2.29
Total	1,707,313,944	100.00

**Includes any other countries and net current assets.

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2023^A

Market Value US\$	% of Net Assets
<u>JPMorgan Global Income Fund SGD-H</u>	
AAA	335,453,135
AA	73,157,333
A	410,394,792
BBB	1,819,119,525
<BBB	5,899,871,220
Non Rated	383,629,914
Total	8,921,625,919

JPMorgan Asia Pacific Income Fund SGD-H

AAA	38,399,036	2.25
AA	63,827,731	3.75
A	236,879,386	13.87
BBB	347,127,284	20.33
<BBB	145,916,336	8.55
Non Rated	31,060,553	1.82
Total	863,210,326	48.75

GREATLINK INCOME FOCUS FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Income Focus Fund*	1.60%	1.59%	49.71%	52.31%
Underlying Fund - JPMorgan Global Income Fund SGD-H [#]	1.41%	1.41%	52.79%	53.08%
Underlying Fund - JPMorgan Asia Pacific Income Fund SGD-H [#]	1.75%	1.74%	46.63%	51.53%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

[#] The expense ratios of the underlying funds JPMorgan Global Income fund SGD-H and JPMorgan Asia Pacific Income Fund SGH-H were computed for period ended 31 December 2022, based on audited accounts and unaudited draft accounts respectively. The ratios for period ended 30 June 2023 are not available in time for publication.

Exposure to Derivatives[^] (Underlying Fund)

JPMorgan Global Income Fund SGD-H¹

	Market Value EUR	% of Net Assets
i) Market value of derivative contracts		
- Foreign Exchange Forward Contracts	213,212,237	1.11
- Futures	46,629,776	0.24
ii) Net gain on derivative realised	-	
iii) Net gain on outstanding derivatives	259,842,013	

Market Value US\$

JPMorgan Asia Pacific Income Fund SGD-H²

	Market Value US\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign Exchange Forward Contracts	6,527,898	0.39
ii) Net gain on derivative realised	-	
iii) Net gain on outstanding derivatives	6,527,898	

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	24,613,989
Redemptions	18,073,540

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]**Source:** JPMorgan Asset Management (Singapore) Ltd. There will be some slight/negligible differences due to decimal rounding issues.

¹ The information is based on the Fund's AUM 19,184,166,261 (in EUR terms), which is extracted from the JPMorgan Investment Funds' audited Annual Report dated 31 December 2022. The information as at 30 June 2023 is not available in time for publication.

² The information is based on the Fund's AUM 1,674,202,067 (in USD terms), which is extracted from the JPMorgan Investment Funds' unaudited Semi-Annual Report dated 31 December 2022. The information as at 30 June 2023 is not available in time for publication.

GREATLINK LION ASIAN BALANCED FUND

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal Asia Pacific Fund	30,485,328	51.10
LionGlobal Singapore Fixed Income Investment CL A - Singapore	29,170,148	48.89
Other net assets/(liabilities)	4,559	0.01
	<u>59,660,035</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 ^A	Market Value S\$	% of Net Assets
<u>LionGlobal Asia Pacific Fund</u>		
Taiwan Semiconductor Manufacturing Co. Ltd	58,118,368	7.78
Tencent Holdings Ltd	38,654,558	5.17
Samsung Electronics Company Ltd	34,486,247	4.62
Alibaba Group Holding Ltd	28,101,595	3.76
BHP Billiton Ltd	27,772,567	3.72
AIA Group Ltd	22,984,750	3.08
ICICI Bank Ltd	18,049,706	2.42
PT Bank Rakyat Indonesia (Persero) Tbk	13,927,917	1.86
Ping An Insurance Group Co. Of China Ltd	13,795,760	1.85
SK Hynix Inc.	13,369,347	1.79

Top 10 Holdings of Underlying Fund as at 30 June 2022 ^A	Market Value S\$	% of Net Assets
<u>LionGlobal Asia Pacific Fund</u>		
Taiwan Semiconductor Manufacturing Company	135,540,772	9.16
Samsung Electronics (Pref)	98,405,052	6.65
AIA Group Ltd	81,853,279	5.53
Tencent Holdings Ltd	61,057,397	4.13
New India Investment Trust Publicly Listed Company	44,062,551	2.98
BHP Group Ltd	43,118,337	2.91
CSL Ltd	42,074,138	2.84
China Merchants Bank Co. Ltd	38,674,045	2.61
HDFC Ltd	35,832,326	2.42
Bank Central Asia Tbk PT	34,169,105	2.31

<u>LionGlobal Singapore Fixed Income Investment Class A</u>		
Government of Singapore 2.875% due 01/09/2030	12,315,000	5.41
Government of Singapore 2.250% due 01/08/2036	11,741,475	5.16
Government of Singapore 2.875% due 01/07/2029	9,616,425	4.22
Government of Singapore 1.625% due 01/07/2031	9,136,309	4.01
Government of Singapore 3.375% due 01/09/2033	7,506,660	3.30
Government of Singapore 3.500% due 01/03/2027	6,550,050	2.88
Government of Singapore 2.375% due 01/07/2039	6,381,450	2.80
Government of Singapore 2.750% due 01/04/2042	6,144,000	2.70
Government of Singapore 2.625% due 01/05/2028	6,112,500	2.68
Government of Singapore 2.750% due 01/03/2046	5,685,966	2.50

<u>LionGlobal Singapore Fixed Income Investment Class A</u>		
Government of Singapore 2.250% due 01/08/2036	12,258,685	6.25
Government of Singapore 2.875% due 01/09/2030	11,928,000	6.08
Government of Singapore 2.875% due 01/07/2029	9,733,425	4.96
Government of Singapore 1.625% due 01/07/2031	6,688,160	3.41
Government of Singapore 3.500% due 01/03/2027	6,181,800	3.15
Government of Singapore 2.625% due 01/05/2028	5,681,575	2.90
Government of Singapore 2.750% due 01/04/2042	5,657,400	2.88
Government of Singapore 2.125% due 01/06/2026	5,511,010	2.81
Government of Singapore 2.750% due 01/03/2046	5,143,215	2.62
Government of Singapore 2.375% due 01/07/2039	4,743,375	2.42

Allocation By Country of Underlying Fund as at 30 June 2023 ^A	Market Value S\$	% of Net Assets
<u>LionGlobal Asia Pacific Fund</u>		
Australia	101,655,362	13.61
China	225,038,155	30.12
Hong Kong	45,130,025	6.04
India	63,534,096	8.51
Indonesia	24,010,778	3.21
Korea, Republic Of	76,304,726	10.21
Singapore	10,472,443	1.40
Taiwan	91,099,544	12.20
Thailand	10,829,593	1.45
Others**	98,981,137	13.25
Total	<u>747,055,859</u>	<u>100.00</u>

Allocation By Industry of Underlying Fund as at 30 June 2023 ^A	Market Value S\$	% of Net Assets
<u>LionGlobal Asia Pacific Fund</u>		
Basic Materials	34,564,436	4.63
Communications	46,051,198	6.16
Consumer Discretionary	124,810,845	16.71
Consumer Non-cyclical	45,234,518	6.05
Energy	7,681,995	1.03
Financial	165,595,546	22.17
Industrial	45,283,923	6.06
Information Technology	146,967,854	19.67
Real Estate	31,884,407	4.27
Others**	98,981,137	13.25
Total	<u>747,055,859</u>	<u>100.00</u>

^A**Includes any other countries and net current assets.

For disclaimer, please refer to page 4.

^A**Includes any other industries and net current assets.

GREATLINK LION ASIAN BALANCED FUND

report as at 30 June 2023

Allocation By Country of Underlying Fund as at 30 June 2023 ^A	Market Value S\$	% of Net Assets
<u>LionGlobal Singapore Fixed Income Investment Class A</u>		
Australia	5,443,516	2.39
Canada	2,654,878	1.17
China	4,307,340	1.89
France	2,456,029	1.08
Singapore	190,806,730	83.79
United Kingdom	3,026,833	1.33
United States	3,872,720	1.70
Accrued interest receivable on debt securities	1,702,673	0.75
Others**	13,434,980	5.90
Total	227,705,699	100.00

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2023 ^A	Market Value S\$	% of Net Assets
<u>LionGlobal Asia Pacific Fund</u>		
Equities	648,074,722	86.75
Other net assets	98,981,137	13.25
Total	747,055,859	100.00
<u>LionGlobal Singapore Fixed Income Investment Class A</u>		
Debt securities (include accrued interest receivable on debt securities)	217,100,086	95.34
Financial derivatives	(19,049)	(0.01)
Other net assets/(liabilities)	10,624,662	4.67
Total	227,705,699	100.00

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Lion Asian Balanced Fund*	1.35%	1.41%	30.00%	23.69%
Underlying Fund - LionGlobal Asia Pacific Fund ^{#A}	1.58%	1.67%	37.00%	17.38%
Underlying Fund - LionGlobal Singapore Fixed Income Investment Class A ^{#A}	0.60%	0.60%	23.00%	30.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense and turnover ratios of the two underlying funds based on 50% of investments into each underlying fund were included to compute the final ratio.

The expense and turnover ratios of the underlying fund was based on unaudited draft accounts.

GREATLINK LION ASIAN BALANCED FUND

report as at 30 June 2023

Exposure to Derivatives [^] (Underlying Fund)	Market Value S\$	% of Net Assets
<u>LionGlobal Asia Pacific Fund</u>		
i) Market value of derivative contracts		
- Foreign exchange spot contracts	1,325	-
ii) Net loss on derivative realised	(128,364)	
iii) Net gain on outstanding derivatives	1,325	

LionGlobal Singapore Fixed Income Investment Class A

i) Market value of derivative contracts		
- Foreign Exchange Forward Contracts	(19,049)	(0.01)
ii) Net gain on derivative realised	310,657	
iii) Net loss on outstanding derivatives	(19,049)	

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	967,326
Redemptions	2,184,492

Related-Party Transactions

The GreatLink Lion Asian Balanced Fund invests 51.16% of its net assets value in LionGlobal Asia Pacific Fund and 48.84% of its net assets in LionGlobal Singapore Fixed Income Investment Class A, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

LionGlobal Asia Pacific Fund

Brokerage on purchases and sales of investments charged by a related party of the Manager was S\$ 7,815.
 Brokerage on purchases and sales of investments charged a related company of the Trustee was S\$ 9,039.
 Interest income earned from a bank which is the ultimate holding company of the Manager was S\$ 706,334.
 Interest income earned from a bank which is a related company of the Trustee was S\$ 10,989.
 Transaction fees charged by the Trustee was S\$ 4,866.
 Registration fee charged by a related company of the Trustee was S\$ 8,293.
 Valuation and administration fees charged by the Trustee was S\$ 75,959.
 Custodian fees charged by a related company of the Trustee was S\$ 54,955.
 Bank service fees charged by a bank which is a related company of the Trustee was S\$ 17,836.
 Fixed deposit placed with a bank which is the ultimate holding company of the Manager was S\$ 44,707,310.
 Cash and bank balances placed with a bank which is a related company of the Trustee was S\$ 54,053,884.

LionGlobal Singapore Fixed Income Investment Class A

Interest income earned from a bank which is the ultimate holding company of the Manager was S\$ 59,410.
 Interest expenses incurred from a bank which is a related company of the Trustee was S\$ 1,075.
 Transaction fees charged by the Trustee was S\$ 1,621.
 Registration fees charged by a related company of the Trustee was S\$ 16,991.
 Custodian fees charged by a related company of the Trustee was S\$ 18,510.
 Valuation and administration fees charged by Trustee was S\$ 44,971.
 Bank service fees charged by a bank which is a related company of the Trustee was S\$ 36,576.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: Lion Global Investors Ltd

Note: Underlying fund abrdn Pacific Equity Fund has restructured to LionGlobal Asia Pacific Fund on 1 November 2022.

GREATLINK LION VIETNAM FUND

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal Vietnam Fund - Singapore	26,150,207	99.89
Other net assets/(liabilities)	29,878	0.11
	<u>26,180,085</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Vinhomes JSC	15,999,028	9.06
Hoa Phat Group JSC	14,968,174	8.48
FPT Corporation	13,166,475	7.46
Vingroup JSC	10,514,564	5.95
Masan Group Corporation	10,470,523	5.93
Joint Stock Commercial Bank for Foreign Trade of Vietnam	10,230,693	5.79
Mobile World Investment Corporation	9,285,800	5.26
Sacombank	8,973,279	5.08
Refrigeration Electrical Engineering Corporation	7,397,050	4.19
Vietnam Dairy Products JSC	6,819,168	3.86

Allocation By Country of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Vietnam	171,845,925	97.31
Others**	4,748,703	2.69
Total	<u>176,594,628</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Equities	171,845,925	97.31
Other net assets	4,748,703	2.69
Total	<u>176,594,628</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Not applicable.		

Top 10 Holdings of Underlying Fund as at 30 June 2022 [^]	Market Value S\$	% of Net Assets
Vinhomes JSC	18,831,757	11.07
Masan Group Corporation	16,256,868	9.56
Mobile World Investment Corporation	15,984,749	9.40
FPT Corporation	13,757,726	8.09
Hoa Phat Group JSC	13,306,699	7.82
Digiworld Corporation	10,020,554	5.89
Refrigeration Electrical Engineering Corporation	8,865,206	5.21
Joint Stock Commercial Bank for Foreign Trade of Vietnam	7,977,650	4.69
Vincom Retail JSC	7,975,438	4.69
Vietnam Dairy Products JSC	7,229,006	4.25

Allocation By Industry of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Basic Materials	19,810,943	11.22
Consumer Discretionary	11,256,521	6.37
Consumer Non-Cyclical	22,568,206	12.78
Energy	10,205,012	5.78
Financial	26,249,140	14.86
Industrial	26,753,474	15.15
Information Technology	19,371,324	10.97
Real Estate	34,234,899	19.39
Others**	6,145,109	3.48
Total	<u>176,594,628</u>	<u>100.00</u>

**Includes any other industries and net current assets.

GREATLINK LION VIETNAM FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Lion Vietnam Fund*	1.75%	1.74%	0.00%	3.00%
Underlying Fund [#]	1.73%	1.72%	0.00%	3.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives [^] (Underlying Fund)	Market Value S\$	% of Net Assets
i) Market value of derivative contracts	-	-
ii) Net loss on derivative realised	(20,427)	
iii) Net gain on outstanding derivatives	-	

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	2,400,780
Redemptions	1,054,301

Related-Party Transactions

Interest income earned from a bank which is a related company of the Trustee was S\$ 842.

Transaction fees charged by the Trustee was S\$ 2,131.

Registration fee charged by a related company of the Trustee was S\$ 13,617.

Valuation and administration fees charged by the Trustee was S\$ 18,944.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 36,779.

Custodian fees charged by a related company of the Trustee was S\$ 49,222.

The GreatLink Lion Vietnam Fund invests 100% of its net assets value in LionGlobal Vietnam Fund, which is managed By Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: Lion Global Investors Ltd

GREATLINK GLOBAL EMERGING MARKETS EQUITY FUND

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
Fidelity Global Emerging Markets Fund SR-ACC-SGD	145,848,757	99.88
Other net assets/(liabilities)	179,592	0.12
	<u>146,028,349</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	409,133,089	8.57
HDFC Bank Ltd	316,340,744	6.63
Samsung Electronics Co. Ltd	227,081,834	4.76
Naspers N	201,243,210	4.22
AIA Group Ltd	194,256,812	4.07
China Mengniu Dairy Co. Ltd	178,429,801	3.74
Bank Central Asia Tbk PT	162,551,312	3.41
ICICI Bank Ltd ADR	143,936,748	3.02
Kaspi.Kz GDR	139,994,582	2.93
SK Hynix Inc.	132,292,258	2.77

Allocation By Country of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Austria	55,286,367	1.16
Brazil	241,446,650	5.06
Canada	93,594,210	1.96
China	953,364,378	19.98
Hong Kong	301,142,297	6.31
India	908,751,794	19.04
Indonesia	212,136,832	4.45
Kazakhstan	139,994,361	2.93
Korea, Republic Of	359,373,496	7.53
Mexico	195,887,350	4.11
South Africa	298,235,753	6.25
Taiwan	721,566,784	15.12
Open Ended Fund	118,900,645	2.49
Others**	172,122,753	3.61
Total	<u>4,771,803,670</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Equities	4,637,052,894	97.18
Open Ended Fund	118,900,645	2.49
Derivatives	1,349,297	0.03
Other net assets/(liabilities)	14,500,834	0.30
Total	<u>4,771,803,670</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2022 [^]	Market Value S\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	411,279,334	7.45
HDFC Bank Ltd	352,333,749	6.38
AIA Group Ltd	308,357,360	5.58
Samsung Electronics Co. Ltd	281,490,579	5.10
China Mengniu Dairy Co. Ltd	273,891,099	4.96
Alibaba Group Holdings ADR	243,640,935	4.41
Kweichow Moutai Co. Ltd	195,661,052	3.54
Infosys Ltd	183,337,533	3.32
Grupo Mexico SAB de CV	180,095,574	3.26
First Quantum Minerals Ltd	175,972,690	3.19

Allocation By Industry of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Consumer Discretionary	939,238,791	19.69
Consumer Staples	343,568,844	7.20
Energy	55,286,720	1.16
Financials	1,461,554,175	30.63
Industrials	273,510,780	5.73
Information Technology	1,191,078,914	24.96
Materials	272,950,553	5.72
Open Ended Fund	118,900,645	2.49
Others**	115,714,248	2.42
Total	<u>4,771,803,670</u>	<u>100.00</u>

**Includes any other industries and net current assets.

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK GLOBAL EMERGING MARKETS EQUITY FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Global Emerging Markets Equity Fund*	1.67%	1.69%	77.54%	32.61%
Underlying Fund* [^]	1.70%	1.71%	77.54%	32.61%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were computed for the period ended 30 April 2023. The ratios for the period ended 30 June 2023 are not available.

[^] The expense and turnover ratios of the underlying fund were based on audited accounts.

Exposure to Derivatives [^] (Underlying Fund)	Market Value S\$	% of Net Assets
i) Market value of derivative contracts		
- Forward Rate Contracts	1,349,297	0.03
ii) Net loss on derivative realised	(4,375,651)	
iii) Net gain on outstanding derivatives	1,349,297	

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	3,319,091
Redemptions	2,085,502

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: FIL Fund Management Limited

GREATLINK DIVERSIFIED GROWTH PORTFOLIO

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal All Seasons Fund - Singapore	38,105,576	99.44
Other net assets/(liabilities)	214,986	0.56
	<u>38,320,562</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
LionGlobal Asia Pacific Fund - SGD Class	21,385,501	21.69
Vanguard S&P 500 UCITS ETF	17,904,345	18.16
LionGlobal Singapore Fixed Income Investment - SGD Class I	11,599,855	11.77
LionGlobal Short Duration Bond Fund - SGD Class I Acc	11,489,714	11.65
Xtrackers Euro Stoxx 50 UCITS ETF	8,698,200	8.82
Lyxor Core STOXX Europe 600 DR ETF	8,170,839	8.29
LionGlobal Japan Growth Fund - SGD Class	7,360,943	7.47
LionGlobal Asia Bond Fund - SGD Hedged Class	5,470,533	5.55
IShares Edge MSCI USA Quality Factor ETF	3,493,006	3.54
SPDR Portfolio S&P 500 Value ETF	999,513	1.01

Allocation By Country of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Asia Pacific	27,137,237	27.53
Europe	16,869,039	17.11
Japan	7,360,943	7.47
Singapore	23,089,607	23.42
United States	22,897,887	23.22
Others**	1,228,538	1.25
Total	<u>98,583,251</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Investment Funds	97,956,960	99.36
Cash and cash equivalents	626,291	0.64
Total	<u>98,583,251</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Not applicable.		

Top 10 Holdings of Underlying Fund as at 30 June 2022 [^]	Market Value S\$	% of Net Assets
LionGlobal Asia Pacific Fund - SGD Class	16,810,344	22.19
Vanguard S&P 500 UCITS ETF	13,586,509	17.93
LionGlobal Short Duration Bond Fund - SGD Class I Acc	8,341,939	11.01
LionGlobal Singapore Fixed Income Investment - SGD Class I	7,992,871	10.55
Lyxor Core STOXX Europe 600 DR ETF	6,122,210	8.08
Xtrackers Euro Stoxx 50 UCITS ETF	5,932,170	7.83
LionGlobal Asia Bond Fund - SGD Hedged Class	5,757,762	7.60
LionGlobal Japan Growth Fund - SGD Class	4,825,220	6.37

Allocation By Industry of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Not applicable.		

GREATLINK DIVERSIFIED GROWTH PORTFOLIO

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink Diversified Growth Fund*	0.69%	0.69%	4.00%	11.00%
Underlying Fund#^	0.42%	0.41%	4.00%	11.00%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives ^A (Underlying Fund)	Market Value S\$	% of Net Assets
i) Market value of derivative contracts	-	-
ii) Net gain on derivative realised	1,946	
iii) Net gain on outstanding derivatives	-	

Borrowings^A

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	6,914,760
Redemptions	408,286

Related-Party Transactions

Transaction fees charged by a related company of the Trustee was S\$ 564.

Custodian fees charged by a related company of the Trustee was S\$ 2,057.

Registration fee charged by a related company of the Trustee was S\$ 595.

Valuation and administration fees charged by a related company of the Trustee was S\$ 9,107.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 8,369.

The GreatLink Diversified Growth Portfolio invests 100% of its net assets value in LionGlobal All Seasons Fund, which is managed By Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund^A

Nil.

^ASource: Lion Global Investors Ltd

GREATLINK MULTI-THEME EQUITY FUND

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
BGF Multi-Theme Equity Fund Class D2	5,071,248	99.77
Other net assets/(liabilities)	11,453	0.23
	<u>5,082,701</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
BGFCircular Economy Fund	24,955,719	14.86
Blackrock Global Funds - New Energy Fund	23,361,671	13.91
Ishares Digital Security UCITS ETF USD ACC	16,948,196	10.09
Ishares Automation & Robotics UCITS ETF	13,601,385	8.10
Ishares S&P Global Water 50	13,429,904	8.00
Ishares S&P Commodity Producers Agribusiness	12,539,918	7.47
Ishares MSCI EM Consumer Growth UCITS ETF USD (ACC)	11,778,753	7.01
Ishares Ageing Population UCITS ETF	10,064,114	5.99
Ishares Global Infrastructure UCITS ETF USD (Dist)	9,179,671	5.47
BGF Nutrition Fund	8,118,708	4.83

Allocation By Country of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Australia	2,872,006	1.71
Canada	4,904,245	2.92
France	8,179,339	4.87
Germany	5,777,603	3.44
Hong Kong	4,853,858	2.89
Ireland	1,897,875	1.13
Italy	3,443,048	2.05
Japan	11,538,411	6.87
Korea, Republic Of	3,846,137	2.29
Netherlands	2,804,825	1.67
Norway	1,713,127	1.02
Switzerland	5,525,673	3.29
Taiwan	1,981,852	1.18
United Kingdom	4,870,654	2.90
United States	86,815,206	51.69
Other**	16,929,721	10.08
Total	<u>167,953,580</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Equities	167,307,744	99.62
Cash and other net assets	645,836	0.38
Total	<u>167,953,580</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2022 [^]	Market Value US\$	% of Net Assets
Ishares S&P Commodity Producers Agribusiness	29,102,430	16.04
Ishares S&P Global Water 50	27,904,948	15.38
Blackrock Global Funds - New Energy Fund	26,199,444	14.44
Ishares Automation & Robotics UCITS ETF	18,143,659	10.00
Ishares Digital Security UCITS ETF USD ACC	14,823,370	8.17
BGFCircular Economy Fund	14,224,629	7.84
BGFFintech Fund	12,083,677	6.66
Ishares Ageing Population UCITS ETF	10,995,058	6.06
Ishares Smart City Infrastructure UCITS ETF USD ACC	5,424,954	2.99
BGF Future Of Transport Fund	5,424,954	2.99

Allocation By Industry of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Communication Services	1,885,554	1.12
Consumer Discretionary	13,710,038	8.16
Consumer Staples	15,011,667	8.94
Financials	10,267,809	6.11
Health Care	12,967,234	7.72
Industrials	33,370,527	19.87
Information Technology	39,354,201	23.44
Materials	17,314,681	10.31
Utilities	18,491,229	11.01
Other**	5,580,640	3.32
Total	<u>167,953,580</u>	<u>100.00</u>

**Includes any other industries and net current assets.

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Not applicable.		

GREATLINK MULTI-THEME EQUITY FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Greatlink Multi-Theme Equity Fund*	1.51%	1.52%	59.18%	52.74%
Underlying Fund#^	0.79%	0.79%	59.18%	52.74%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives^A (Underlying Fund)

Nil.

Borrowings^A

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	731,039
Redemptions	405,649

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund^A

Nil.

^ASource: BlackRock (Singapore) Ltd

GREATLINK INCOME BOND FUND

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
JPM Income Fund A (mth) - SGD (hedged)	67,152,869	99.85
Other net assets/(liabilities)	98,649	0.15
	<u>67,251,518</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
GNMA (01/07/2053)	533,949,182	6.04
GNMA (20/01/2053)	368,910,344	4.17
GNMA (01/07/2053)	271,828,675	3.07
GNMA (20/12/2052)	116,498,003	1.32
GNMA (20/02/2053)	87,373,503	0.99
JPM Global High Yield Bond Fund	77,665,336	0.88
Connecticut Avenue Securities 2017-C01 10.900% (25/07/2029)	77,665,336	0.88
GNMA 20/05/2053	77,665,336	0.88
Connecticut Avenue Securities 2017-C02 10.650% (25/09/2029)	77,665,336	0.88
Dish Network (15/11/2024)	58,249,002	0.66

Allocation By Country of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Asia	126,206,170	1.30
Developed Europe	339,785,843	3.50
Emerging Europe	19,416,334	0.20
Latin America	223,287,840	2.30
North America	8,795,599,257	90.60
Others**	203,871,506	2.10
Total	<u>9,708,166,950</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Agency MBS	2,825,076,582	29.10
HY Corporate	2,019,298,726	20.80
CMBS	1,359,143,373	14.00
Non-Agency MBS	698,988,020	7.20
IG Corporate	553,365,516	5.70
ABS	485,408,347	5.00
EM Sovereigns & Quasi Sovereigns	456,283,847	4.70
EM Corporates	116,498,003	1.20
Cash and cash equivalents	330,077,676	3.40
Total	<u>8,844,140,090</u>	<u>91.10</u>

Top 10 Holdings of Underlying Fund as at 30 June 2022 [^]	Market Value US\$	% of Net Assets
GNMA (01/07/2052)	847,400,383	8.26
GNMA (01/07/2052)	628,073,225	6.12
GNMA (01/07/2052)	319,021,321	3.11
GNMA (01/08/2052)	99,694,163	0.97
JPM Global High Yield Bond Fund (15/07/2022)	79,755,330	0.78
GNMA (20/07/2052)	79,755,330	0.78
Upstart Pass-Through Trust (20/02/2030)	49,847,081	0.49
Dish Network (15/11/2024)	39,877,665	0.39
Freddie Mac Stacr 2018-HQA1 (25/09/2030)	39,877,665	0.39
Connecticut Avenue Securities 2017-C01 (25/07/2029)	39,877,665	0.39

Allocation By Industry of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Not applicable.		

GREATLINK INCOME BOND FUND

report as at 30 June 2023

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2023 ^A	Market Value US\$	% of Net Assets
AAA	3,082,343,007	31.75
AA	122,322,904	1.26
A	333,960,943	3.44
BBB	1,623,205,514	16.72
<BBB	4,312,367,759	44.42
	<u>9,474,200,127</u>	<u>97.59</u>

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
Greatlink Income Bond Fund*	1.22%	1.21%	24.45%	19.12%
Underlying Fund ^{†A}	1.19%	1.18%	24.45%	19.12%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

[†] The expense ratios of the underlying funds JPM Income Fund A (mth) - SGD (hedged) was computed for period ended 31 December 2022, based on unaudited draft accounts. The ratios for period ended 30 June 2023 are not available in time for publication.

Exposure to Derivatives ^A (Underlying Fund) [†]	Market Value US\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign Exchange Forward Contracts	42,737,230	0.44
- Futures	(2,661,744)	(0.03)
- Credit Default S wap	(62,705,561)	(0.64)
ii) Net gain on derivative realised	-	
iii) Net loss on outstanding derivatives	(22,630,075)	

Borrowings^A

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	22,049,591
Redemptions	15,679,666

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund^A

Nil.

^A**Source:** JPMorgan Asset Management (Singapore) Ltd. There will be some slight/negligible differences due to decimal rounding issues.

[†] The information is based on the Fund's AUM 9,752,960,716 (in USD terms), which is extracted from the JPMorgan Investment Funds' unaudited Semi-Annual Report dated 31 December 2022. The information as at 30 June 2023 is not available in time for publication.

GREATLINK INTERNATIONAL HEALTH CARE FUND

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
AB SICAV I – International Health Care Portfolio Class I (USD)	9,062,652	99.72
Other net assets/(liabilities)	25,671	0.28
	<u>9,088,323</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
UnitedHealth Group Inc.	263,830,025	8.25
Novo Nordisk A/S - Class B	250,673,653	7.84
Roche Holding AG	213,190,303	6.67
Eli Lilly & Co.	182,467,456	5.71
Vertex Pharmaceuticals Inc.	164,763,206	5.15
Amgen Inc.	153,165,603	4.79
Gilead Sciences Inc.	152,156,295	4.76
Elevance Health Inc.	151,721,481	4.75
GSK PLC	145,200,813	4.54
Regeneron Pharmaceuticals Inc.	140,700,192	4.40

Allocation By Country of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Denmark	402,065,226	12.58
France	43,618,763	1.36
Japan	165,162,067	5.17
Switzerland	82,526,987	2.58
United States	2,329,663,668	72.89
Others**	173,320,413	5.42
Total	<u>3,196,357,124</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Equities	3,093,919,957	96.30
Other net assets/(liabilities)	102,437,167	3.70
Total	<u>3,196,357,124</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Not applicable.		

Top 10 Holdings of Underlying Fund as at 30 June 2022 [^]	Market Value US\$	% of Net Assets
UnitedHealth Group Inc.	282,630,475	8.73
Novo Nordisk A/S - Class B	240,345,467	7.42
Roche Holding AG	205,501,620	6.35
Elevance Health Inc.	170,194,213	5.26
Amgen Inc.	166,223,018	5.13
Vertex Pharmaceuticals Inc.	141,668,826	4.38
Regeneron Pharmaceuticals Inc.	123,680,702	3.82
GSK PLC	119,684,531	3.70
Gilead Sciences Inc.	98,803,992	3.05
Intuitive Surgical Inc.	95,452,498	2.95

Allocation By Industry of Underlying Fund as at 30 June 2023 [^]	Market Value US\$	% of Net Assets
Health Care	3,012,412,836	94.25
Industrials	65,201,747	2.04
Other**	118,742,541	3.71
Total	<u>3,196,357,124</u>	<u>100.00</u>

**Includes any other industries and net current assets.

GREATLINK INTERNATIONAL HEALTH CARE FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022*	30 June 2023	30 June 2022*
GreatLink International Health Care Fund*	1.93%	-	18.27%	-
Underlying Fund [#]	1.15%	-	18.27%	-

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were computed for the period ending 30 November 2022. The ratios for the period ending 30 June 2023 are not available.

The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives[^] (Underlying Fund)

Nil.

Borrowings[^]

Securities lending amount of USD 9,721,301.79, which was 0.30% of the total portfolio as of 30 November 2022.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	1,581,627
Redemptions	1,913,738

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: AllianceBernstein(Singapore) Ltd

*Note: GreatLink International Health Care Fund was inception on 01 April 2022, prior year data is not applicable.

GREATLINK GLOBAL DISRUPTIVE INNOVATION FUND

report as at 30 June 2023

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
Unit Trust		
LionGlobal Disruptive Innovation Fund - Singapore	1,350,894	97.80
Other net assets/(liabilities)	30,379	2.20
	<u>1,381,273</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Broadcom Inc.	1,766,955	5.36
Siemens	1,385,456	4.20
Elan Microelectronics Corporation	1,235,162	3.75
Airtac International Group	1,053,155	3.19
Darktrace PLC	829,046	2.51
Softcat PLC	712,640	2.16
Edenred S.A.	696,724	2.11
ICU Medical Inc.	656,630	1.99
Smiths Group PLC	654,661	1.99
China Medical System Holdings Ltd	644,790	1.96

Allocation By Country of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Australia	498,236	1.51
China	6,344,412	19.24
Denmark	400,042	1.21
France	696,724	2.11
Germany	1,385,456	4.20
Italy	326,743	0.99
Japan	3,065,506	9.30
Netherlands	611,582	1.86
Puerto Rico	367,342	1.11
Korea, Republic Of	525,824	1.60
Sweden	709,619	2.15
Switzerland	368,406	1.12
Taiwan	2,367,207	7.18
United Kingdom	2,499,931	7.58
United States	11,453,683	34.74
Others**	1,350,408	4.10
Total	<u>32,971,121</u>	<u>100.00</u>

**Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Equities	32,289,457	97.93
Cash and cash equivalents	681,664	2.07
Total	<u>32,971,121</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Not applicable.		

Top 10 Holdings of Underlying Fund as at 30 June 2022 [^]	Market Value S\$	% of Net Assets
Pearson PLC	1,252,738	4.00
Lockheed Martin Corporation	1,224,495	3.91
Signify Health Inc.	1,195,982	3.82
Amgen Inc.	1,170,586	3.74
Guangzhou Tinci Materials Technology Co. Ltd	688,438	2.20
Sarepta Therapeutics Inc.	685,997	2.19
Gartner Inc.	679,003	2.17
Ipsen S.A.	653,849	2.09
Edenred S.A.	653,195	2.09
Teva Pharmaceutical Industries Ltd	624,684	1.99

Allocation By Industry of Underlying Fund as at 30 June 2023 [^]	Market Value S\$	% of Net Assets
Active And Intermediate Chemicals Oems	1,000,795	3.04
Advanced Combat And Support Systems Manufacturing	498,242	1.51
Carbon And Graphite Products Manufacturing	589,336	1.79
Carrier Edge Network Management Equipment	435,665	1.32
Defense Contractors	372,794	1.13
Design, Integration And Implementation Consulting	1,044,084	3.17
Diverse Business Process Outsourcing Services	599,859	1.82
Diversified	2,774,044	8.41
Biopharmaceuticals		
Diversified Industrial Manufacturing	2,134,817	6.47
Diversified Medical Devices And Instruments	1,719,645	5.22
Electronic Payment Processing	1,064,067	3.23
General Information Technology (It) Consulting	908,228	2.75
General Professional Content Providers And Sites	355,565	1.08
Infusion Therapy Devices	656,630	1.99
Insurance Software	412,259	1.25
Internet Department Stores	968,038	2.94
Lithium Compounds Manufacturing	653,360	1.98
Lithium Ore Mining	695,102	2.11
Multi-Tactic Enterprise Solutions Consulting	487,473	1.48
Network Security Access Policy Software	829,046	2.51
Other Chemistry Clinical Diagnostics Devices	584,826	1.77
Other Drug Delivery Devices	484,520	1.47
Other Front End Processing Equipment Makers	668,931	2.03
Other Network Software	369,571	1.12
Other Surgical Devices	405,903	1.23
Rf Analog And Mixed Signal Semiconductors	1,766,955	5.36
Specialty Analog And Mixed Signal Semiconductors	1,235,162	3.75
Test And Measurement Communications Equipment	345,508	1.05
Valves And Fluid Control Products	1,053,155	3.19
Other**	7,857,541	23.83
Total	<u>32,971,121</u>	<u>100.00</u>

**Includes any other industries and net current assets.

GREATLINK GLOBAL DISRUPTIVE INNOVATION FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022*	30 June 2023	30 June 2022*
GreatLink Global Disruptive Innovation Fund*	1.36%	-	177.00%	-
Underlying Fund [#]	1.33%	-	177.00%	-

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

* The expense ratio of the underlying fund was included to compute the final ratio.

The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives [^] (Underlying Fund)	Market Value S\$	% of Net Assets
i) Market value of derivative contracts	-	-
ii) Net gain on derivative realised	3,833	
iii) Net gain on outstanding derivatives	-	

Borrowings[^]

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	439,999
Redemptions	71,892

Related-Party Transactions

Transaction fees charged by a related company of the Trustee was S\$ 3,312.

Custodian fees charged by a related company of the Trustee was S\$ 4,513.

Registration fee charged by a related company of the Trustee was S\$ 7,009.

Valuation and administration fees charged by a related company of the Trustee was S\$ 3,242.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 21,861.

The GreatLink Global Disruptive Innovation Fund invests 100% of its net assets value in LionGlobal Disruptive Innovation Fund, which is managed By Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

Any material information that will adversely impact the valuation of the fund[^]

Nil.

[^]Source: Lion Global Investors Ltd.

*Note: GreatLink Global Disruptive Innovation Fund was inception on 24 May 2022, prior year data is not applicable.

GREAT EASTERN - LION DYNAMIC BALANCED FUND

report as at 30 June 2023

Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2022	Market Value S\$	% of Net Assets
Ishares USD Short Duration Corp Bond UCITS ETF	199,956	14.58	Ishares USD Short Duration Corporation Bond UCITS ETF	182,605	16.72
Ishares USD Treasury Bond 1-3Yr UCITS ETF	154,347	11.26	Ishares USD Treasury Bond 3-7Yr UCITS ETF	134,391	12.30
Ishares USD Treasury Bond 7-10Yr UCITS ETF	149,566	10.91	Ishares USD Treasury Bond 1-3Yr UCITS ETF	125,378	11.48
Ishares USD Corp Bond UCITS ETF	145,808	10.63	Ishares USD Corporation Bond UCITS ETF	116,123	10.63
Ishares USD Treasury Bond 3-7Yr UCITS ETF	116,728	8.51	Ishares Core S&P 500 UCITS ETF	73,528	6.73
Ishares Core S&P 500 UCITS ETF	110,151	8.03	Ishares USD Treasury Bond 7-10Yr UCITS ETF	54,415	4.98
Ishares USD Treasury Bond 20+Yr UCITS ETF	107,599	7.85	Invesco Physical Gold ETC	51,561	4.72
Invesco QQQ Trust Series 1	65,994	4.81	Ishares J.P. Morgan USD EM Bond UCITS ETF	45,188	4.14
Invesco Physical Gold ETC	53,110	3.87	Ishares USD High Yield Corporation Bond UCITS ETF	41,088	3.76
Ishares JP Morgan USD EM Corp Bond UCITS ETF	46,384	3.38	Ishares Edge MSCI World Value Factor UCITS ETF	28,913	2.65

Allocation By Country as at 30 June 2023	Market Value S\$	% of Net Assets	Allocation By Industry as at 30 June 2023	Market Value S\$	% of Net Assets
Germany	32,970	2.40	Commodity	53,110	3.87
Hong Kong	40,247	2.94	Equity	303,554	22.14
Switzerland	116,728	8.51	Fixed Income	941,079	68.62
United Kingdom	1,028,482	75.00	Others**	73,588	5.37
United States	79,316	5.78	Total	1,371,331	100.00
Others**	73,588	5.37			
Total	1,371,331	100.00			

**Includes any other industries and net current assets.

**Includes any other countries and net current assets.

Allocation By Asset Class as at 30 June 2023	Market Value S\$	% of Net Assets
Equities	1,297,743	94.63
Derivatives	(6,019)	(0.44)
Cash and cash equivalents	73,977	5.40
Other net assets/(liabilities)	5,630	0.41
Total	1,371,331	100.00

Credit Rating of Debt Securities as at 30 June 2023	Market Value S\$	% of Net Assets
Not applicable.		

GREAT EASTERN - LION DYNAMIC BALANCED FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink LGI Dynamic Port Balanced	0.69%	0.70%	9.85%	30.82%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	(6,019)	(0.44)
ii) Net gain on derivative realised	7,146	
iii) Net loss on outstanding derivatives	(22,068)	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	226,244
Redemptions	83,610

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

GREAT EASTERN - LION DYNAMIC GROWTH FUND

report as at 30 June 2023

Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2022	Market Value S\$	% of Net Assets
Alliancebernstein Sustainable Global Thematic Portfolio	1,461,838	18.38	Capital Group New Perspective Fund LUX	931,027	14.42
Capital Group New Perspective Fund Lux	1,454,606	18.29	Alliancebernstein Sustainable Global Thematic Portfolio	910,394	14.10
Ishares USD Treasury Bond 20+Yr UCITS ETF	937,884	11.79	Ishares USD Treasury Bond 7-10Yr UCITS ETF	644,433	9.98
Lionglobal Short Duration Bond Fund	775,580	9.75	Lionglobal Short Duration Bond Fund	642,895	9.96
Ishares USD Treasury Bond 20+Yr UCITS ETF	624,077	7.85	Ishares USD High Yield Corporation Bond UCITS ETF	485,451	7.52
Invesco QQQ Trust Series 1	492,455	6.19	Invesco Physical Gold ETC	424,651	6.58
Invesco Physical Gold ETC	437,406	5.50	Ishares J.P. Morgan USD EM Corporation Bond UCITS ETF	400,858	6.21
Ishares JP Morgan USD EM Corp Bond UCITS ETF	411,473	5.17	Schroder ISF Greater China	295,274	4.57
Ishares USD Short Duration Corp Bond UCITS ETF	250,868	3.15	Ishares Edge MSCI World Value Factor UCITS ETF	280,083	4.34
Schroder ISF Greater China	248,394	3.12	Ishares USD Treasury Bond 3-7Yr UCITS ETF	235,633	3.65

Allocation By Country as at 30 June 2023	Market Value S\$	% of Net Assets
Hong Kong	233,891	2.94
Luxembourg	3,242,607	40.77
Singapore	868,373	10.92
United Kingdom	2,980,163	37.47
United States	492,455	6.19
Others**	136,171	1.71
Total	7,953,660	100.00

**Includes any other countries and net current assets.

Allocation By Asset Class as at 30 June 2023	Market Value S\$	% of Net Assets
Equities	7,817,489	98.29
Derivatives	(15,797)	(0.20)
Cash and cash equivalents	138,900	1.75
Other net assets/(liabilities)	13,068	0.16
Total	7,953,660	100.00

Credit Rating of Debt Securities as at 30 June 2023	Market Value S\$	% of Net Assets
Not applicable.		

Allocation By Industry as at 30 June 2023	Market Value S\$	% of Net Assets
Commodity	437,406	5.50
Equity	4,141,899	52.08
Fixed Income	3,238,184	40.71
Others**	136,171	1.71
Total	7,953,660	100.00

**Includes any other industries and net current assets.

GREAT EASTERN - LION DYNAMIC GROWTH FUND

report as at 30 June 2023

Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022
GreatLink LGI Dynamic Port Growth	0.73%	0.81%	13.78%	17.09%

Note: The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	(15,797)	(0.20)
ii) Net gain on derivative realised	20,343	
iii) Net loss on outstanding derivatives	(62,833)	

Investments in Collective Investment Schemes

Not applicable.

Borrowings

Nil.

Total amount of Subscriptions and Redemptions for the period ended 30 June 2023

	S\$
Subscriptions	769,681
Redemptions	496,650

Related-Party Transactions

Not applicable.

Any material information that will adversely impact the valuation of the fund

Nil.

SOFT DOLLAR COMMISSIONS

report as at 30 June 2023

Funds managed by Lion Global Investors Ltd

The soft dollar commissions from various brokers for the period were utilised on research and advisory services, economic and political analyses, portfolio analyses, market analyses, data and quotation analyses and computer hardware and software used for and in support of the investment process of fund managers. Goods and services received were for the benefit of the scheme and there was no churning of trades. These brokers also execute trades for other funds managed by the managers. The trades are conducted on best available terms and in accordance with best practices.

Fund managed by AllianceBernstein (Singapore) Ltd**

For the period ended 30 June 2023, the Investment Manager and any Affiliated Sub-Investment Manager, if applicable, does receive and has entered into soft-dollar commissions/arrangements with brokers relating to portfolios of the Underlying Fund that invest in equity securities, in respect of which certain goods and services used to support the investment decision making process were received. The soft commission arrangements were entered into on the basis that the execution of transactions on behalf of the Underlying Fund will be consistent with best execution standards and brokerage rates will not be in excess of customary institutional full-service brokerage rates.

Additionally, due to the nature of the investment strategy of certain Portfolios, including where the Investment Manager delegates investment management services to AllianceBernstein Limited and CPH Capital Fondsmæglerselskab A/S, all costs associated with soft commission arrangements may be "unbundled," if required by applicable law, and borne by the Investment Manager or its Affiliated Sub-Investment Manager. The goods and services received include specialist industry, company and consumer research, portfolio and market analysis and computer software used for the delivery of such services. The nature of the goods and services received is such that the benefits provided under the arrangement must be those which assist in the provision of investment services to the Underlying Fund and may contribute to an improvement in the Underlying Fund's performance.

For the avoidance of doubt, such goods and services do not include travel, accommodations, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employees' salaries or direct money payments. Disclosure of soft commission arrangements will be made in the Financial Reports of the Underlying Fund.

** AllianceBernstein (Singapore) Ltd has confirmed that their Investment Professionals are strictly prohibited from engaging in any portfolio or market manipulative practices, including, but not limited to churning of trade. The Investment Manager will not enter into unnecessary trades in order to qualify for soft-dollar commissions/arrangements.

Fund managed by JPMorgan Asset Management (Singapore) Ltd**

The Investment Managers may enter into commission sharing arrangements only where there is a direct and identifiable benefit to the clients of the Investment Managers, including the SICAV, and where the Investment Managers are satisfied that the transactions generating the shared commissions are made in good faith, in strict compliance with applicable regulatory requirements and in the best interests of the SICAV and the Shareholders. Any such arrangements must be made by the Investment Manager on terms commensurate with best market practice. Depending on local regulation, an Investment Manager can pay for research or execution services using soft commissions or other similar arrangements.

** JPMorgan Asset Management (Singapore) Limited has confirmed that their Investment Professionals are strictly prohibited from engaging in any portfolio or market manipulative practices, including, but not limited to churning of trade. The Investment Manager will not enter into unnecessary trades in order to qualify for soft-dollar commissions/arrangements.

Fund managed by Schroders Investment Management (Singapore) Ltd

Each Investment Manager and Sub-Investment Manager may enter into soft commission arrangements only where there is a direct and identifiable benefit to the clients of the Investment Manager or Sub-Investment Manager (as the case may be), including the relevant Sub-Fund, and where the Investment Manager or the Sub-Investment Manager (as the case may be) is satisfied that the transactions generating the soft commissions are made in good faith, in strict compliance with applicable regulatory requirements and in the best interests of the relevant Sub-Fund. Any such arrangements must be made by the Investment Manager or the Sub-Investment Manager on terms commensurate with best market practice.

SOFT DOLLAR COMMISSIONS

report as at 30 June 2023

Fund managed by Capital International, Inc.

None of the Management Company nor the Investment Advisers may retain cash or other rebates from a broker or dealer in consideration of directing transactions in a Fund's assets to such broker or dealer. Without prejudice to the foregoing, none of the Management Company nor the Investment Advisers currently retain soft dollars in respect of the Funds.

The trades by Capital arranges or places for execution are subject to best execution and there is no churning of trades for CGNPLU (Class Z USD).

Fund managed by abrdn Asia Limited

Nil.

Fund managed by Goldman Sachs (Singapore) Pte Ltd

Nil.

Fund managed by FIL Fund Management Limited**

The Investment Manager and any of its delegates may effect transactions by or through the agency of another person with whom the Investment Manager and any of its delegates have an arrangement under which that party will from time to time provide to or procure for the Investment Manager and any of its delegates goods, services or other benefits (such as research and advisory services, where permitted by regulation only), the nature of which is such that their provision can reasonably be expected to benefit the Fund as a whole and may contribute to an improvement in the performance of the Fund and that of the Investment Manager or any of its delegates in providing services to the Fund and for which no direct payment is made but instead the Investment Manager and any of its delegates undertake to place business with that party.

For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments. The Investment Manager and any of its delegates shall not retain the benefit of any cash commission rebate (being repayment of a cash commission made by a broker or dealer to the Investment Manager and/or any delegates) paid or payable from any such broker or dealer in respect of any business placed with such broker or dealer by the Investment Manager or any of its delegates for or on behalf of the Fund. Any such cash commission rebate from any such broker or dealer will be held by the Investment Manager and any of its delegates for the account of the Fund. Brokerage rates will not be excessive of customary brokerage rates. All transactions will be done with best execution.

** FIL Fund Management Limited has confirmed that their Investment Professionals are strictly prohibited from engaging in any portfolio or market manipulative practices, including, but not limited to churning of trade. The Investment Manager will not enter into unnecessary trades in order to qualify for soft-dollar commissions/arrangements.

Fund managed by BlackRock Group**

Pursuant to EU Directive 2014/65/EU on markets in financial instruments referred to as "MiFID II", BlackRock Group will no longer pay for external research via client trading commissions for its MiFID II-impacted funds ("MiFID II-impacted funds"). The BlackRock Group shall meet such research costs out of its own resources. MiFID II-impacted funds are those which have appointed a BlackRock Group MiFID firm as investment adviser or where investment management has been delegated by such firm to an overseas affiliate.

Funds which have directly appointed an overseas affiliate of the BlackRock Group within a third country (i.e. outside the European Union) to perform portfolio management are not in-scope for the purposes of MiFID II and will be subject to the local laws and market practices governing external research in the applicable jurisdiction of the relevant affiliate. This means that costs of external research may continue to be met out of the assets of such funds. A list of such funds is available on request from the Management Company.

Where investments are made in non-BlackRock Group funds, they will continue to be subject to the external manager's approach to paying for external research in each case. This approach may be different from that of the BlackRock Group and may include the collection of a research charge alongside trading commissions in accordance with applicable laws and market practice. This means that the costs of external research may continue to be met out of the assets within the Underlying fund.

Where permitted by applicable regulation (excluding, for the avoidance of doubt, any Funds which are in scope for MiFID II), certain BlackRock Group companies acting as investment adviser to the Underlying Fund may accept commissions generated when trading equities with certain brokers in certain jurisdictions. Commissions may be reallocated to purchase eligible research services. Such arrangements may benefit one Fund over another because research can be used for a broader range of clients than just those whose

SOFT DOLLAR COMMISSIONS

report as at 30 June 2023

trading funded it. BlackRock Group has a Use of Commissions Policy designed to ensure only eligible services are purchased and excess commissions are reallocated to an eligible service provider where appropriate.

To the extent that investment advisers within the BlackRock Group are permitted to receive trading commissions or soft dollar commissions, with respect to the Underlying Fund (or portion of the Underlying Fund) for which they provide investment management and advice, they may select brokers (including, without limitation, brokers who are affiliated with the BlackRock Group or PNC Group) that furnish the BlackRock Group, directly or through third-party or correspondent relationships, with research or execution services which provide, in BlackRock Group's view, lawful and appropriate assistance to each applicable BlackRock Group company in the investment decision-making or trade execution processes and the nature of which is that their provision can reasonably be expected to benefit the Underlying Fund as a whole and may contribute to an improvement in the Underlying Funds' performance. Such research or execution services may include, without limitation and to the extent permitted by applicable law: research reports on companies, industries and securities; economic and financial information and analysis; and quantitative analytical software. Research or execution services obtained in this manner may be used in servicing not only the account from which commissions were used to pay for the services, but also other BlackRock Group client accounts. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods and services, general office equipment, computer hardware or premises, membership fees, employee salaries or direct money payments. To the extent that BlackRock uses its clients' commission dollars to obtain research or execution services, BlackRock Group companies will not have to pay for those products and services themselves. BlackRock Group companies may receive research or execution services that are bundled with the trade execution, clearing and/or settlement services provided by a particular broker-dealer. To the extent that each BlackRock Group company receives research or execution services on this basis, many of the same potential conflicts related to receipt of these services through third party arrangements exist. For example, the research effectively will be paid by client commissions that also will be used to pay for the execution, clearing and settlement services provided by the broker-dealer and will not be paid by that BlackRock Group company.

Each BlackRock Group company may endeavour, subject to best execution, to execute trades through brokers who, pursuant to such arrangements, provide research or execution services in order to ensure the continued receipt of research or execution services that BlackRock Group company believes are useful in their investment decision-making or trade execution process.

Each BlackRock Group company may pay, or be deemed to have paid, commission rates higher than it could have otherwise paid in order to obtain research or execution services if that BlackRock Group company determines in good faith that the commission paid is reasonable in relation to the value of the research or execution services provided. BlackRock Group believes that using commission dollars to obtain the research or execution services enhances its investment research and trading processes, thereby increasing the prospect for higher investment returns.

BlackRock Group may from time to time choose to alter or choose not to engage in the above described arrangements to varying degrees, without notice to BlackRock Group clients, to the extent permitted by applicable law

** The Investment Manager may, subject to applicable regulation and best execution, execute trades through brokers who, pursuant to such arrangements, provide research or execution services in order to ensure the continued receipt of research or execution services that the Investment Manager believes are useful in their investment decision-making or trade execution process. The Investment Manager confirmed that it is expected to comply with all applicable anti-fraud or market manipulation rules.

CAPITAL ACCOUNT

(Unaudited) as at 30 June 2023

	GreatLink Cash Fund	GreatLink ASEAN Growth Fund	GreatLink Asia Pacific Equity Fund	GreatLink Global Supreme Fund	GreatLink Asia High Dividend Equity Fund	GreatLink European Sustainable Equity Fund
	S\$	S\$	S\$	S\$	S\$	S\$
Net Asset Value at beginning of the period	61,374,234	254,197,197	576,158,143	353,637,032	40,707,294	17,890,362
Amount paid to the Fund for creation of units	15,716,802	6,927,235	7,980,578	1,691,228	14,368,574	878,232
Amount paid by the Fund for redemption of units	(18,531,156)	(6,405,176)	(11,104,697)	(10,732,871)	(12,879,993)	(452,846)
Net cash into/(out of) the Fund	(2,814,354)	522,059	(3,124,119)	(9,041,643)	1,488,581	425,386
Investment Income						
Interest	483,717	90,276	12	2,634,623	-	-
Dividends	-	5,358,166	-	2,629,389	756,016	-
Other income	4,403	161,428	431,982	31,447	-	22,817
	488,120	5,609,870	431,994	5,295,459	756,016	22,817
Fund Expenses						
Management fees	(92,035)	(1,937,109)	-	(2,486,468)	(410)	(8,276)
Custody fees	(2,977)	(14,346)	(63,505)	(22,890)	(4,268)	(2,152)
Other expenses	-	(11,933)	-	-	-	-
	(95,012)	(1,963,388)	(63,505)	(2,509,358)	(4,678)	(10,428)
Net gains/(losses) on investments						
Realised gains/(losses) from investments sold	(183,093)	(7,704,375)	120,303	(3,808,894)	(2,263,316)	(60,235)
Unrealised gains/(losses) in value of investments	310,977	(485,689)	(1,694,125)	28,783,905	1,789,395	2,986,771
Net gains/(losses) on foreign exchange	540,643	(85,022)	10	2,515,040	-	-
Net gains/(losses) in fair value of derivatives	39,426	(42,084)	-	(1,429,962)	-	-
	707,953	(8,317,170)	(1,573,812)	26,060,089	(473,921)	2,926,536
Less: Income Tax	-	(393,577)	-	(526,718)	-	-
Less: Distribution	-	-	-	-	(863,925)	-
Net Asset Value of Fund at end of the period	59,660,941	249,654,991	571,828,701	372,914,861	41,609,367	21,254,673

CAPITAL ACCOUNT

(Unaudited) as at 30 June 2023

	GreatLink Global Equity Fund	GreatLink Global Optimum Fund	GreatLink Global Technology Fund	GreatLink Sustainable Global Thematic Fund	GreatLink Global Bond Fund	GreatLink Global Perspective Fund
	S\$	S\$	S\$	S\$	S\$	S\$
Net Asset Value at beginning of the period	76,537,893	24,306,682	280,278,964	55,741,450	325,884,524	146,426,670
Amount paid to the Fund for creation of units	4,554,526	89,676	28,788,051	5,664,784	1,736,197	4,691,986
Amount paid by the Fund for redemption of units	(1,078,398)	(839,509)	(1,550,220)	(469,151)	(8,057,800)	(1,838,728)
Net cash into/(out of) the Fund	3,476,128	(749,833)	27,237,831	5,195,633	(6,321,603)	2,853,258
Investment Income						
Interest	7	180,331	95,258	-	5,003,297	62
Dividends	-	-	801,999	-	-	-
Other income	-	-	1,103	-	-	38,155
	7	180,331	898,360	-	5,003,297	38,217
Fund Expenses						
Management fees	(663,196)	(131,063)	(2,699,343)	(271,109)	(1,416,678)	(672,616)
Custody fees	(9,119)	(1,216)	(16,414)	(6,609)	(17,662)	(17,406)
Other expenses	(15)	(38)	-	-	(16,902)	-
	(672,330)	(132,317)	(2,715,757)	(277,718)	(1,451,242)	(690,022)
Net gains/(losses) on investments						
Realised gains/(losses) from investments sold	173,542	66,657	(8,613,397)	86,012	(4,532,187)	365,875
Unrealised gains/(losses) in value of investments	13,246,607	1,229,690	92,832,599	7,532,715	5,941,388	26,060,955
Net gains/(losses) on foreign exchange	866	136,655	134,721	-	4,680,254	26
Net gains/(losses) in fair value of derivatives	(9,931)	(70,232)	(87,579)	-	(3,323,970)	(6,767)
	13,411,084	1,362,770	84,266,344	7,618,727	2,765,485	26,420,089
Less: Income Tax	-	-	(217,957)	-	(3,067)	-
Less: Distribution	-	-	-	-	-	-
Net Asset Value of Fund at end of the period	92,752,782	24,967,633	389,747,785	68,278,092	325,877,394	175,048,212

CAPITAL ACCOUNT

(Unaudited) as at 30 June 2023

	GreatLink Far East Ex Japan Equities Fund	GreatLink Singapore Equities Fund	GreatLink Global Equity Alpha Fund	GreatLink Short Duration Bond Fund	GreatLink Global Real Estate Securities Fund	GreatLink Lion Japan Growth Fund
	S\$	S\$	S\$	S\$	S\$	S\$
Net Asset Value at beginning of the period	56,443,059	228,329,125	154,795,169	215,484,376	395,840,599	15,800,717
Amount paid to the Fund for creation of units	1,761,711	8,248,600	6,300,179	3,317,322	10,993,900	3,551,364
Amount paid by the Fund for redemption of units	(889,561)	(8,211,310)	(3,391,336)	(23,018,474)	(6,436,387)	(1,737,291)
Net cash into/(out of) the Fund	872,150	37,290	2,908,843	(19,701,152)	4,557,513	1,814,073
Investment Income						
Interest	1,275	-	180	-	10,257	-
Dividends	729,281	-	-	3,199,053	1,119,848	-
Other income	16,394	-	118,894	-	7,075,134	-
	746,950	-	119,074	3,199,053	8,205,239	-
Fund Expenses						
Management fees	(440,648)	(155)	(775,438)	(255)	(3,312,439)	(8,706)
Custody fees	(4,591)	(24,922)	(17,999)	(22,765)	(21,622)	(1,886)
Other expenses	(7,507)	-	-	-	-	-
	(452,746)	(25,077)	(793,437)	(23,020)	(3,334,061)	(10,592)
Net gains/(losses) on investments						
Realised gains/(losses) from investments sold	(730,010)	1,481,601	1,266,968	(1,205,726)	(13,878,921)	251,509
Unrealised gains/(losses) in value of investments	553,037	599,312	20,378,347	2,461,442	23,783,435	3,699,014
Net gains/(losses) on foreign exchange	(92,566)	-	(3,429)	-	(14,066)	-
Net gains/(losses) in fair value of derivatives	(11,332)	-	(7,924)	-	47,910	-
	(280,871)	2,080,913	21,633,962	1,255,716	9,938,358	3,950,523
Less: Income Tax	(49,775)	-	-	-	(1,760,634)	-
Less: Distribution	-	-	-	-	-	-
Net Asset Value of Fund at end of the period	57,278,767	230,422,251	178,663,611	200,214,973	413,447,014	21,554,721

CAPITAL ACCOUNT

(Unaudited) as at 30 June 2023

	GreatLink China Growth Fund	GreatLink Lion India Fund	GreatLink Income Focus Fund	GreatLink Lion Asian Balanced Fund	GreatLink Lion Vietnam Fund	GreatLink Global Emerging Markets Equity Fund
	S\$	S\$	S\$	S\$	S\$	S\$
Net Asset Value at beginning of the period	257,924,753	91,136,454	74,743,204	60,426,814	22,493,932	135,053,453
Amount paid to the Fund for creation of units	20,315,096	3,727,424	24,613,989	967,326	2,400,780	3,319,091
Amount paid by the Fund for redemption of units	(4,880,378)	(2,343,346)	(18,073,540)	(2,184,492)	(1,054,301)	(2,085,502)
Net cash into/(out of) the Fund	15,434,718	1,384,078	6,540,449	(1,217,166)	1,346,479	1,233,589
Investment Income						
Interest	55	-	-	-	-	-
Dividends	-	-	2,218,647	-	-	-
Other income	67,314	-	8,916	40,644	-	242,312
	67,369	-	2,227,563	40,644	-	242,312
Fund Expenses						
Management fees	-	(114,776)	-	(95,716)	(98)	(208,184)
Custody fees	(30,151)	(10,035)	(8,897)	(6,629)	(2,634)	(15,360)
Other expenses	-	-	-	-	-	-
	(30,151)	(124,811)	(8,897)	(102,345)	(2,732)	(223,544)
Net gains/(losses) on investments						
Realised gains/(losses) from investments sold	206,480	597,707	(1,490,124)	79,620	(40,726)	44,177
Unrealised gains/(losses) in value of investments	(6,759,453)	8,737,145	903,356	432,468	2,383,132	9,678,362
Net gains/(losses) on foreign exchange	47	-	-	-	-	-
Net gains/(losses) in fair value of derivatives	-	-	-	-	-	-
	(6,552,926)	9,334,852	(586,768)	512,088	2,342,406	9,722,539
Less: Income Tax	-	-	-	-	-	-
Less: Distribution	-	-	(2,128,715)	-	-	-
Net Asset Value of Fund at end of the period	266,843,763	101,730,573	80,786,836	59,660,035	26,180,085	146,028,349

CAPITAL ACCOUNT

(Unaudited) as at 30 June 2023

	GreatLink Diversified Growth Portfolio	GreatLink Multi Theme- Equity Fund	Great Eastern - Lion Dynamic Balanced Fund	Great Eastern - Lion Dynamic Growth Fund	GreatLink Income Bond Fund	GreatLink International Health Care Fund
	S\$	S\$	S\$	S\$	S\$	S\$
Net Asset Value at beginning of the period	29,331,033	4,353,364	1,180,219	7,108,021	62,735,012	9,122,110
Amount paid to the Fund for creation of units	6,914,760	731,039	226,244	769,681	22,049,591	1,581,627
Amount paid by the Fund for redemption of units	(408,286)	(405,649)	(83,610)	(496,650)	(15,679,666)	(1,913,738)
Net cash into/(out of) the Fund	6,506,474	325,390	142,634	273,031	6,369,925	(332,111)
Investment Income						
Interest	-	-	18	72	-	6
Dividends	-	-	10,363	32,301	1,736,387	-
Other income	-	-	-	369	-	-
	-	-	10,381	32,742	1,736,387	6
Fund Expenses						
Management fees	(41,881)	(16,397)	(4,173)	(27,990)	(885)	(32,956)
Custody fees	(3,678)	(514)	(184)	(435)	(7,361)	(965)
Other expenses	-	-	(24)	-	-	-
	(45,559)	(16,911)	(4,381)	(28,425)	(8,246)	(33,921)
Net gains/(losses) on investments						
Realised gains/(losses) from investments sold	(7,212)	(37,201)	(9,662)	(83,937)	(1,365,291)	(662)
Unrealised gains/(losses) in value of investments	2,535,826	458,323	66,936	690,694	(432,535)	337,167
Net gains/(losses) on foreign exchange	-	1,192	151	4,210	-	6,816
Net gains/(losses) in fair value of derivatives	-	(1,456)	(14,922)	(42,490)	-	(11,082)
	2,528,614	420,858	42,503	568,477	(1,797,826)	332,239
Less: Income Tax	-	-	(25)	(186)	-	-
Less: Distribution	-	-	-	-	(1,783,734)	-
Net Asset Value of Fund at end of the period	38,320,562	5,082,701	1,371,331	7,953,660	67,251,518	9,088,323

CAPITAL ACCOUNT

(Unaudited) as at 30 June 2023

	GreatLink Global Disruptive Innovation Fund	GreatLink Lifestyle Secure Portfolio	GreatLink Lifestyle Steady Portfolio	GreatLink Lifestyle Balanced Portfolio	GreatLink Lifestyle Progressive Portfolio	GreatLink Lifestyle Dynamic Portfolio
	S\$	S\$	S\$	S\$	S\$	S\$
Net Asset Value at beginning of the period	921,834	95,235,493	38,227,902	476,203,704	109,006,468	40,345,299
Amount paid to the Fund for creation of units	439,999	5,540,110	782,257	3,856,811	2,397,392	1,309,179
Amount paid by the Fund for redemption of units	(71,892)	(5,687,136)	(1,719,517)	(13,636,592)	(2,711,275)	(786,014)
Net cash into/(out of) the Fund	368,107	(147,026)	(937,260)	(9,779,781)	(313,883)	523,165
Investment Income						
Interest	-	862,889	276,244	2,457,534	341,485	16
Dividends	-	352,964	68,836	434,566	-	-
Other income	-	11,492	9,693	235,087	77,220	35,867
	-	1,227,345	354,773	3,127,187	418,705	35,883
Fund Expenses						
Management fees	(15)	(292,526)	(118,001)	(1,534,253)	(332,156)	(111,161)
Custody fees	(120)	(7,633)	(3,214)	(43,978)	(11,075)	(4,641)
Other expenses	-	(2,915)	(933)	(8,302)	(1,153)	-
	(135)	(303,074)	(122,148)	(1,586,533)	(344,384)	(115,802)
Net gains/(losses) on investments						
Realised gains/(losses) from investments sold	(8,512)	(857,106)	(228,904)	(1,493,669)	(70,566)	112,884
Unrealised gains/(losses) in value of investments	99,979	2,745,401	1,632,803	31,422,799	8,436,573	3,766,968
Net gains/(losses) on foreign exchange	-	807,049	258,304	2,296,909	318,934	(222)
Net gains/(losses) in fair value of derivatives	-	(573,749)	(183,923)	(1,640,215)	(228,898)	(975)
	91,467	2,121,595	1,478,280	30,585,824	8,456,043	3,878,655
Less: Income Tax	-	(529)	(169)	(1,507)	(209)	-
Less: Distribution	-	-	-	-	-	-
Net Asset Value of Fund at end of the period	1,381,273	98,133,804	39,001,378	498,548,894	117,222,740	44,667,200

STATEMENT OF ASSETS AND LIABILITIES

(Unaudited) as at 30 June 2023

	GreatLink Cash Fund	GreatLink ASEAN Growth Fund	GreatLink Asia Pacific Equity Fund	GreatLink Global Supreme Fund	GreatLink Asia High Dividend Equity Fund	GreatLink European Sustainable Equity Fund
	S\$	S\$	S\$	S\$	S\$	S\$
INVESTMENT PORTFOLIO						
Equities	-	242,838,650	-	185,390,646	-	-
Fixed Income Securities	25,728,533	-	-	161,665,416	-	-
Investments in funds	-	-	571,230,407	-	41,996,783	21,223,768
Value of Investments	25,728,533	242,838,650	571,230,407	347,056,062	41,996,783	21,223,768
CURRENT ASSETS						
Fixed deposits	4,590,568	6,048,903	-	786,703	-	-
Cash at bank	1,357,397	1,028,888	11,445	9,164,992	6,394	8,860
Short term instruments	28,360,588	-	-	25,014,880	-	-
Accrued interest	286,415	630	-	1,122,589	-	-
Dividend receivable	-	237,095	-	191,903	-	-
Due from brokers	-	3,805,101	931,346	5,823,833	186,035	38,696
Financial derivatives at fair value	46,792	-	-	1,846,375	-	-
Embedded derivatives at fair value	267,896	60,932	-	15,786	-	-
Other assets	-	-	179,013	-	-	6,392
Total Assets	60,638,189	254,020,199	572,352,211	391,023,123	42,189,212	21,277,716
CURRENT LIABILITIES						
Due to brokers	816,689	3,406,744	523,510	13,295,356	577,615	23,043
Financial derivatives at fair value	99,297	10,086	-	3,503,238	-	-
Other liabilities	61,262	948,378	-	1,309,668	2,230	-
Net Asset Value of Fund at end of the period	59,660,941	249,654,991	571,828,701	372,914,861	41,609,367	21,254,673
Units in issue	42,860,663	86,404,268	221,316,121	190,621,510	53,804,322	18,434,698
Net Asset Value per Unit	1.391	2.889	2.583	1.956	0.773	1.152
Derivatives at fair value	(52,505)	(10,086)	-	(1,656,863)	-	-

STATEMENT OF ASSETS AND LIABILITIES

(Unaudited) as at 30 June 2023

	GreatLink Global Equity Fund	GreatLink Global Optimum Fund	GreatLink Global Technology Fund	GreatLink Sustainable Global Thematic Fund	GreatLink Global Bond Fund	GreatLink Global Perspective Fund
	S\$	S\$	S\$	S\$	S\$	S\$
INVESTMENT PORTFOLIO						
Equities	-	-	382,467,330	-	-	-
Fixed Income Securities	-	14,136,141	-	-	331,188,504	-
Investments in funds	92,542,810	10,031,128	-	68,079,264	-	174,886,646
Value of Investments	92,542,810	24,167,269	382,467,330	68,079,264	331,188,504	174,886,646
CURRENT ASSETS						
Fixed deposits	-	-	-	-	4,322,601	-
Cash at bank	482,690	805,157	8,072,449	219,622	2,354,157	463,075
Short term instruments	-	-	-	-	39,109,230	-
Accrued interest	-	96,454	-	-	1,841,044	-
Dividend receivable	-	-	30,278	-	-	-
Due from brokers	175,348	4,165	1,109,499	154,998	4,416,601	123,530
Financial derivatives at fair value	-	15,411	-	-	3,570,973	-
Embedded derivatives at fair value	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	93,200,848	25,088,456	391,679,556	68,453,884	386,803,110	175,473,251
CURRENT LIABILITIES						
Due to brokers	102,951	-	543,863	34,129	55,884,827	91,384
Financial derivatives at fair value	209	38,972	-	-	4,349,852	340
Other liabilities	344,906	81,851	1,387,908	141,663	691,037	333,315
Net Asset Value of Fund at end of the period	92,752,782	24,967,633	389,747,785	68,278,092	325,877,394	175,048,212
Units in issue	58,830,613	18,426,418	198,668,508	29,724,406	212,063,583	99,541,686
Net Asset Value per Unit	1.576	1.354	1.961	2.297	1.536	1.758
Derivatives at fair value	(209)	(23,561)	-	-	(778,879)	(340)

STATEMENT OF ASSETS AND LIABILITIES

(Unaudited) as at 30 June 2023

	GreatLink Far East Ex Japan Equities Fund	GreatLink Singapore Equities Fund	GreatLink Global Equity Alpha Fund	GreatLink Short Duration Bond Fund	GreatLink Global Real Estate Securities Fund	GreatLink Lion Japan Growth Fund
	S\$	S\$	S\$	S\$	S\$	S\$
INVESTMENT PORTFOLIO						
Equities	49,654,765	-	-	-	408,224,432	-
Fixed Income Securities	-	-	-	-	-	-
Investments in funds	-	230,087,370	178,207,820	200,284,183	-	21,452,027
Value of Investments	49,654,765	230,087,370	178,207,820	200,284,183	408,224,432	21,452,027
CURRENT ASSETS						
Fixed deposits	-	-	-	-	-	-
Cash at bank	7,609,227	23,505	614,238	21,806	4,827,373	7,794
Short term instruments	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Dividend receivable	157,520	-	-	-	1,568,784	-
Due from brokers	69,801	553,725	289,713	241,238	1,205,144	242,262
Financial derivatives at fair value	-	-	-	-	20,876	-
Embedded derivatives at fair value	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	57,491,313	230,664,600	179,111,771	200,547,227	415,846,609	21,702,083
CURRENT LIABILITIES						
Due to brokers	-	229,923	104,050	321,099	793,444	141,723
Financial derivatives at fair value	-	-	414	-	58	-
Other liabilities	212,546	12,426	343,696	11,155	1,606,093	5,639
Net Asset Value of Fund at end of the period	57,278,767	230,422,251	178,663,611	200,214,973	413,447,014	21,554,721
Units in issue	22,525,731	90,048,398	102,292,752	131,741,673	557,543,897	13,491,493
Net Asset Value per Unit	2.542	2.558	1.746	1.519	0.741	1.597
Derivatives at fair value	-	-	(414)	-	20,818	-

STATEMENT OF ASSETS AND LIABILITIES

(Unaudited) as at 30 June 2023

	GreatLink China Growth Fund	GreatLink Lion India Fund	GreatLink Income Focus Fund	GreatLink Lion Asian Balanced Fund	GreatLink Lion Vietnam Fund	GreatLink Global Emerging Markets Equity Fund
	S\$	S\$	S\$	S\$	S\$	S\$
INVESTMENT PORTFOLIO						
Equities	-	-	-	-	-	-
Fixed Income Securities	-	-	-	-	-	-
Investments in funds	266,641,572	101,580,141	80,747,383	59,655,476	26,150,207	145,848,757
Value of Investments	266,641,572	101,580,141	80,747,383	59,655,476	26,150,207	145,848,757
CURRENT ASSETS						
Fixed deposits	-	-	-	-	-	-
Cash at bank	296,886	127,490	13,945	57,386	2,445	7,834
Short term instruments	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Dividend receivable	-	-	-	-	-	-
Due from brokers	1,157,193	161,029	3,503,068	143,412	85,388	235,140
Financial derivatives at fair value	-	-	-	-	-	-
Embedded derivatives at fair value	-	-	-	-	-	-
Other assets	18,463	-	72	-	-	9,260
Total Assets	268,114,114	101,868,660	84,264,468	59,856,274	26,238,040	146,100,991
CURRENT LIABILITIES						
Due to brokers	1,270,351	74,534	3,477,632	164,924	56,612	72,642
Financial derivatives at fair value	-	-	-	-	-	-
Other liabilities	-	63,553	-	31,315	1,343	-
Net Asset Value of Fund at end of the period	266,843,763	101,730,573	80,786,836	59,660,035	26,180,085	146,028,349
Units in issue	156,490,949	59,193,777	112,294,656	50,727,719	24,693,828	107,739,443
Net Asset Value per Unit	1.705	1.718	0.719	1.176	1.060	1.355
Derivatives at fair value	-	-	-	-	-	-

STATEMENT OF ASSETS AND LIABILITIES

(Unaudited) as at 30 June 2023

	GreatLink Diversified Growth Portfolio	GreatLink Multi-Theme Equity Fund	Great Eastern - Lion Dynamic Balanced Fund	Great Eastern - Lion Dynamic Growth Fund	GreatLink Income Bond Fund	GreatLink International Health Care Fund
	S\$	S\$	S\$	S\$	S\$	S\$
INVESTMENT PORTFOLIO						
Equities	-	-	1,297,743	7,817,489	-	-
Fixed Income Securities	-	-	-	-	-	-
Investments in funds	38,105,576	5,071,248	-	-	67,152,869	9,062,652
Value of Investments	38,105,576	5,071,248	1,297,743	7,817,489	67,152,869	9,062,652
CURRENT ASSETS						
Fixed deposits	-	-	-	-	-	-
Cash at bank	27,207	12,159	73,977	138,900	4,685	17,386
Short term instruments	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Dividend receivable	-	-	63	470	-	-
Due from brokers	266,049	10,320	7,696	28,048	1,499,636	51,918
Financial derivatives at fair value	-	-	-	-	-	-
Embedded derivatives at fair value	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	38,398,832	5,093,727	1,379,479	7,984,907	68,657,190	9,131,956
CURRENT LIABILITIES						
Due to brokers	54,380	2,447	-	-	1,401,712	26,760
Financial derivatives at fair value	-	-	6,019	15,797	-	80
Other liabilities	23,890	8,579	2,129	15,450	3,960	16,793
Net Asset Value of Fund at end of the period	38,320,562	5,082,701	1,371,331	7,953,660	67,251,518	9,088,323
Units in issue	33,343,522	5,718,697	1,529,966	8,395,796	86,461,891	9,998,203
Net Asset Value per Unit	1.149	0.888	0.896	0.947	0.777	0.908
Derivatives at fair value	-	-	(6,019)	(15,797)	-	(80)

STATEMENT OF ASSETS AND LIABILITIES

(Unaudited) as at 30 June 2023

	GreatLink Global Disruptive Innovation Fund	GreatLink Lifestyle Secure Portfolio	GreatLink Lifestyle Steady Portfolio	GreatLink Lifestyle Balanced Portfolio	GreatLink Lifestyle Progressive Portfolio	GreatLink Lifestyle Dynamic Portfolio
	S\$	S\$	S\$	S\$	S\$	S\$
INVESTMENT PORTFOLIO						
Equities	-	-	-	-	-	-
Fixed Income Securities	-	57,117,581	18,285,256	162,665,592	22,601,988	-
Investments in funds	1,350,894	41,910,308	20,986,251	338,030,375	94,845,420	44,602,437
Value of Investments	1,350,894	99,027,889	39,271,507	500,695,967	117,447,408	44,602,437
CURRENT ASSETS						
Fixed deposits	-	745,486	238,655	2,123,076	294,996	-
Cash at bank	84	444,558	160,269	1,724,301	312,798	72,201
Short term instruments	-	6,744,874	2,159,261	19,208,777	2,669,013	-
Accrued interest	-	317,511	101,646	904,242	125,642	-
Dividend receivable	-	-	-	-	-	-
Due from brokers	33,224	815,548	271,969	2,627,006	432,666	61,542
Financial derivatives at fair value	-	615,859	197,157	1,753,909	243,701	-
Embedded derivatives at fair value	-	-	-	-	-	-
Other assets	-	2,541	2,195	24,881	8,453	3,991
Total Assets	1,384,202	108,714,266	42,402,659	529,062,159	121,534,677	44,740,171
CURRENT LIABILITIES						
Due to brokers	2,853	9,687,392	3,104,153	27,685,055	3,873,144	27,938
Financial derivatives at fair value	-	750,211	240,181	2,136,852	296,961	50
Other liabilities	76	142,859	56,947	691,358	141,832	44,983
Net Asset Value of Fund at end of the period	1,381,273	98,133,804	39,001,378	498,548,894	117,222,740	44,667,200
Units in issue	1,667,789	55,262,869	21,979,172	258,064,920	57,187,805	23,991,813
Net Asset Value per Unit	0.828	1.775	1.774	1.931	2.049	1.861
Derivatives at fair value	-	(134,352)	(43,024)	(382,943)	(53,260)	(50)

NOTES TO THE ACCOUNTS

1 GENERAL

The GreatLink Funds comprise:

Direct Funds

GreatLink Cash Fund
GreatLink ASEAN Growth Fund
GreatLink Global Supreme Fund
GreatLink Global Optimum Fund
GreatLink Global Technology Fund
GreatLink Global Bond Fund
GreatLink Far East Ex Japan Equities Fund
GreatLink Global Real Estate Securities Fund
Great Eastern-Lion Dynamic Balanced Fund
Great Eastern-Lion Dynamic Growth Fund

Feeder Funds

GreatLink Asia Pacific Equity Fund
GreatLink Asia High Dividend Equity Fund
GreatLink European Sustainable Equity Fund
GreatLink Global Equity Fund
GreatLink Sustainable Global Thematic Fund
GreatLink Global Perspective Fund
GreatLink Singapore Equities Fund
GreatLink Global Equity Alpha Fund
GreatLink Short Duration Bond Fund
GreatLink Lion Japan Growth Fund
GreatLink Lion India Fund
GreatLink Income Focus Fund
GreatLink Lion Asian Balanced Fund
GreatLink Lion Vietnam Fund
GreatLink China Growth Fund
GreatLink Global Emerging Markets Equity Fund
GreatLink Diversified Growth Portfolio
GreatLink Multi-Theme Equity Fund
GreatLink Income Bond Fund
GreatLink International Health Care Fund
GreatLink Global Disruptive Innovation Fund

Fund of Funds (Lifestyle Portfolios)[^]

GreatLink Lifestyle Secure Portfolio
GreatLink Lifestyle Steady Portfolio
GreatLink Lifestyle Balanced Portfolio
GreatLink Lifestyle Progressive Portfolio
GreatLink Lifestyle Dynamic Portfolio

[^] The Lifestyle Portfolios invest in existing GreatLink Funds, namely GreatLink Global Bond Fund, GreatLink Global Perspective Fund, GreatLink Global Equity Alpha Fund, GreatLink Asia Pacific Equity Fund, GreatLink Short Duration Bond Fund and GreatLink Global Emerging Markets Equity Fund.

2 SIGNIFICANT ACCOUNTING POLICIES

a. Basis of accounting

The financial statements are expressed in Singapore dollars, and are prepared in accordance with the historical cost convention, except for investments and derivatives which are carried at fair value.

b. Recognition of income and expenses

Dividend income is recognised when the shareholders' right to receive payment is established. Interest income is recognised using the effective interest method.

Expenses are recognised on an accrual basis.

NOTES TO THE ACCOUNTS

c. Investments

All purchases of investments are recognised on their trade dates, i.e., the date the commitment exists to purchase the investments. The investments are initially recorded at fair value (or cost representing fair value on trade date) which would include transaction costs directly attributable to the acquisition of the investments. After initial recognition, the unrealised gains or losses on remeasurement to fair value are taken to the capital account. Fair value is determined by using open market valuation at the year-end date. The closing price has been adopted for all investments except for quoted equity investments. For equity investments traded on exchanges, fair value is derived from the last traded price on the respective exchange.

Certain investments have been valued using valuation techniques based on assumptions that are supported by prices from observable current market transactions. The valuation of these investments have either been provided by brokers or counterparties or valued using internal models.

d. Realised gains/losses from sale of investments

All sales of investments are recognised on their trade dates i.e., the date the fund commits to sell the investments.

Realised gains/losses from sale of investments are taken to the Capital Account.

e. Foreign currency transactions

Foreign currency transactions are translated into Singapore dollars at exchange rates prevailing at the transaction dates and foreign currency monetary assets and liabilities are translated at the approximate rates ruling at year end. Differences on exchange are included in the Capital Account.

f. Derivative financial instruments

All derivatives including embedded derivatives are carried at fair value. All fair value changes on derivatives are taken to the Capital Account. The closing price has been adopted for the valuation of derivatives.

3 DERIVATIVES

The GreatLink Funds enter into derivative contracts for the purposes of hedging foreign currency and interest risk exposures, and efficient portfolio management. The derivative contracts traded include foreign exchange forward contracts, foreign exchange spot contracts, futures and rights.

	Notional Amount S\$	Fair Value Asset S\$	Fair Value (Liability) S\$
<u>Foreign exchange forward contracts</u>			
GreatLink Cash Fund	9,326,688	46,792	(99,297)
GreatLink Global Supreme Fund	183,907,251	1,644,786	(2,972,107)
GreatLink Global Optimum Fund	3,522,779	15,411	(38,972)
GreatLink Global Bond Fund	803,577,267	2,810,025	(3,133,613)
Great Eastern -Lion Dynamic Balanced Fund	911,905	-	(6,019)
Great Eastern -Lion Dynamic Growth Fund	2,496,641	-	(15,797)
<u>Futures</u>			
GreatLink Global Supreme Fund	61,705,869	201,577	(531,117)
GreatLink Global Bond Fund	167,603,405	753,582	(1,213,314)
<u>Foreign exchange spot contracts</u>			
GreatLink ASEAN Growth Fund	3,265,916	-	(10,086)
GreatLink Global Supreme Fund	275,572	12	(14)
GreatLink Global Bond Fund	10,380,852	7,366	(2,925)
GreatLink Global Real Estate Securities Fund	476,176	1,260	(58)
<u>Rights purchased</u>			
GreatLink Global Real Estate Securities Fund	46,705	19,616	-

4 MANAGEMENT FEES

Management fees are payable to The Great Eastern Life Assurance Company Limited and its related company, Lion Global Investors Limited.

5 DISTRIBUTION TO POLICY HOLDERS

GreatLink Asia High Dividend Equity Fund, GreatLink Income Focus Fund and GreatLink Income Bond Fund have made distributions of \$863,925, \$2,128,715 and \$1,783,734 respectively to policyholders during the financial period.

No other sub-fund made any distribution to policyholders for the period ended 30 June 2023.

GREATLINK FUNDS SUMMARY

as at 30 June 2023

GREATLINK FUNDS SUMMARY

as at 30 June 2023

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance bid-bid basis							Fund Manager	Sub-Manager	
							3 mths	6 mths	1 year	3 years (Annualised)	5 years (Annualised)	10 years (Annualised)	Since inception (Total return)			Since inception (Annualised)
GREATLINK LIFESTYLE PORTFOLIOS																
GreatLink Lifestyle Dynamic Portfolio	To achieve medium to long term capital appreciation for the investor	Higher Risk / Broadly Diversified	25-Mar-02	\$44.67 mil	1.58% p.a.	Composite of Underlying Funds' Benchmarks	4.26	9.34	4.73	4.82	4.73	5.64	95.89	3.21	Lion Global Investors Ltd	-
GreatLink Lifestyle Progressive Portfolio	To achieve medium to long term capital appreciation for the investor	Higher Risk / Broadly Diversified	25-Mar-02	\$117.22 mil	1.43% p.a.	Composite of Underlying Funds' Benchmarks	3.33	7.84	3.48	3.15	3.79	4.77	115.68	3.68	Lion Global Investors Ltd	-
GreatLink Lifestyle Balanced Portfolio	To achieve medium to long term capital appreciation for the investor	Medium to High Risk / Broadly Diversified	25-Mar-02	\$498.55 mil	1.27% p.a.	Composite of Underlying Funds' Benchmarks	2.82	6.80	2.39	1.24	2.70	3.93	103.26	3.39	Lion Global Investors Ltd	-
GreatLink Lifestyle Steady Portfolio	To achieve medium to long term capital appreciation for the investor	Medium to High Risk / Broadly Diversified	25-Mar-02	\$39.00 mil	1.10% p.a.	Composite of Underlying Funds' Benchmarks	1.37	4.54	0.62	-0.39	1.87	2.97	86.74	2.98	Lion Global Investors Ltd	-
GreatLink Lifestyle Secure Portfolio	To achieve medium to long term capital appreciation for the investor	Low to Medium Risk / Broadly Diversified	25-Mar-02	\$98.13 mil	0.92% p.a.	Composite of Underlying Funds' Benchmarks	0.68	3.26	-0.56	-1.69	1.05	2.10	86.84	2.98	Lion Global Investors Ltd	-
BALANCED																
GreatLink Global Supreme Fund	To maximise total returns in S\$ terms over the longer term by investing in a balanced but diversified portfolio of equities and debt securities of the major stock & bond markets around the world.	Medium to High Risk / Broadly Diversified	1-Jul-99	\$372.91 mil	1.35% p.a.	50% MSCI World Net & 50% FTSE World Gov Bond Index (unhedged)	3.11	8.13	4.49	0.73	2.09	4.18	105.89	3.06	Lion Global Investors Ltd	Equity: Acadian Asset Management, Capital Group, INTECH Fixed Income: Brandywine, PIMCO
GreatLink Global Optimum Fund	To provide long-term total return in excess of the custom benchmark while managing the overall risk of the portfolio.	Medium to High Risk / Broadly Diversified	23-May-01	\$24.97 mil	1.35% p.a.	40% MSCI World, net & 60% FTSE World Government Bond Index (unhedged)	2.89	5.86	0.52	-1.32	1.18	3.22	42.68	1.62	Lion Global Investors Ltd	Equity: AllianceBernstein (Singapore) Ltd Fixed Income: Loomis, Sayles & Company, L.P.
GreatLink Income Focus Fund	To provide regular income and long term capital growth by investing primarily in a portfolio of income generating securities globally.	Higher Risk / Broadly Diversified	24-Jul-07	\$80.79 mil	1.35% p.a.	Composite of Underlying Funds' Benchmark	0.09	2.32	1.01	2.88	1.56	2.60	9.10	0.55	JPMorgan Asset Management (Europe) S.à r.l.	-
GreatLink Lion Asian Balanced Fund	To provide long-term total returns consistently in excess of the custom benchmark while managing the overall risk of the portfolio by investing into the equity markets of Asia Pacific (ex Japan) as well as primarily in bonds and other debt securities denominated in Singapore Dollars.	Medium to High Risk / Narrowly Focused	1-Feb-08	\$59.66 mil	1.35% p.a.	50% MSCI AC Asia Pacific ex Japan Index NR + 50% JP Morgan Singapore Government Bond Index	-1.09	0.77	-1.18	-0.73	1.42	2.44	23.79	1.39	Lion Global Investors Ltd	-

GREATLINK FUNDS SUMMARY

as at 30 June 2023

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance bid-bid basis						Fund Manager	Sub-Manager		
							3 mths	6 mths	1 year	3 years (Annualised)	5 years (Annualised)	10 years (Annualised)			Since inception (Total return)	Since inception (Annualised)
BALANCED																
GreatLink Diversified Growth Portfolio	To generate capital appreciation over the long term by investing primarily in a diversified portfolio of active funds and exchange-traded funds (ETFs).	Higher Risk / Broadly Diversified	18-Apr-19	\$38.32 mil	0.50% p.a.	N.A.	3.05	7.79	6.59	4.70	-	-	20.95	4.63	Lion Global Investors Ltd	-
Great Eastern-Lion Dynamic Balanced Fund	To maximize potential risk-adjusted returns by investing into equities, government bonds, investment grade bonds, high yield bonds, emerging market bonds, commodities and alternatives via allocation to exchange-traded funds (ETFs).	Medium to High Risk / Broadly Diversified	27-Sep-20	\$1.37 mil	0.80% p.a.	N.A.	1.01	3.94	2.05	-	-	-	-5.68	-2.10	The Great Eastern Life Assurance Co Ltd	Lion Global Investors Ltd
Great Eastern-Lion Dynamic Growth Fund	To achieve long-term capital appreciation by investing into equities, government bonds, investment grade bonds, high yield bonds, emerging market bonds, commodities and alternatives via allocation to funds and exchange-trade funds (ETFs).	Higher Risk / Broadly Diversified	27-Sep-20	\$7.95 mil	1.40% p.a.	N.A.	3.16	7.86	4.87	-	-	-	-0.32	-0.11	The Great Eastern Life Assurance Co Ltd	Lion Global Investors Ltd
GLOBAL EQUITY																
GreatLink Global Equity Fund	To seek long-term capital appreciation by investing primarily in equity securities of companies that are domiciled anywhere in the world.	Higher Risk / Broadly Diversified	1-Aug-00	\$92.75 mil	1.60% p.a.	MSCI World Index (Net Total Return)	9.44	16.22	15.71	8.64	5.57	9.50	65.89	2.23	Goldman Sachs Asset Management Fund Services Ltd	-
GreatLink Global Perspective Fund	To seek long-term growth of capital by investing in common stocks of companies located around the world.	Higher Risk / Broadly Diversified	25-Mar-02	\$175.05 mil	1.60% p.a.	MSCI AC World Index with Net Dividends Reinvested	7.85	17.43	14.53	8.07	8.47	6.75	85.05	2.94	Capital Group	-
GreatLink Sustainable Global Thematic Fund	To seek long-term growth of capital by investing in a global universe of companies in multiple industries that are positively exposed to environmentally- or socially-oriented sustainable investment themes.	Higher Risk / Broadly Diversified	15-Aug-01	\$68.28 mil	1.60% p.a.	MSCI AC World Index	7.34	12.43	11.99	7.33	9.19	10.25	141.79	4.12	AllianceBernstein (Singapore) Ltd.	-
GreatLink Global Equity Alpha Fund	To provide capital growth in excess of the MSCI World (Net TR) index after fees have been deducted over a three to five year period by investing in equity securities and equity related securities of companies worldwide.	Higher Risk / Broadly Diversified	25-Mar-02	\$178.66 mil	1.60% p.a.	MSCI World Index with Net Dividends Reinvested	9.19	13.38	12.36	10.79	8.69	8.88	83.79	2.90	Schroder Investment Management (Europe) S.A. – German Branch	-
GreatLink European Sustainable Equity Fund	To provide long-term total return from European (including UK) equities and equity-related securities through investing all or substantially all of its assets in the abrdn SICAV I – European Sustainable Equity Fund, a subfund of Luxembourg-registered abrdn SICAV I.	Higher Risk / Narrowly Focused	10-Jul-00	\$21.25 mil	1.60% p.a.	FTSE World Europe	5.98	16.25	19.38	6.49	1.36	4.39	21.26	0.84	abrdn Asia Limited	-

GREATLINK FUNDS SUMMARY

as at 30 June 2023

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance bid-bid basis						Fund Manager	Sub-Manager		
							3 mths	6 mths	1 year	3 years (Annualised)	5 years (Annualised)	10 years (Annualised)			Since inception (Total return)	Since inception (Annualised)
BALANCED																
GreatLink Diversified Growth Portfolio	To generate capital appreciation over the long term by investing primarily in a diversified portfolio of active funds and exchange-traded funds (ETFs).	Higher Risk / Broadly Diversified	18-Apr-19	\$38.32 mil	0.50% p.a.	N.A.	3.05	7.79	6.59	4.70	-	-	20.95	4.63	Lion Global Investors Ltd	-
Great Eastern-Lion Dynamic Balanced Fund	To maximize potential risk-adjusted returns by investing into equities, government bonds, investment grade bonds, high yield bonds, emerging market bonds, commodities and alternatives via allocation to exchange-traded funds (ETFs).	Medium to High Risk / Broadly Diversified	27-Sep-20	\$1.37 mil	0.80% p.a.	N.A.	1.01	3.94	2.05	-	-	-	-5.68	-2.10	The Great Eastern Life Assurance Co Ltd	Lion Global Investors Ltd
Great Eastern-Lion Dynamic Growth Fund	To achieve long-term capital appreciation by investing into equities, government bonds, investment grade bonds, high yield bonds, emerging market bonds, commodities and alternatives via allocation to funds and exchange-trade funds (ETFs).	Higher Risk / Broadly Diversified	27-Sep-20	\$7.95 mil	1.40% p.a.	N.A.	3.16	7.86	4.87	-	-	-	-0.32	-0.11	The Great Eastern Life Assurance Co Ltd	Lion Global Investors Ltd
GLOBAL EQUITY																
GreatLink Global Equity Fund	To seek long-term capital appreciation by investing primarily in equity securities of companies that are domiciled anywhere in the world.	Higher Risk / Broadly Diversified	1-Aug-00	\$92.75 mil	1.60% p.a.	MSCI World Index (Net Total Return)	9.44	16.22	15.71	8.64	5.57	9.50	65.89	2.23	Goldman Sachs Asset Management Fund Services Ltd	-
GreatLink Global Perspective Fund	To seek long-term growth of capital by investing in common stocks of companies located around the world.	Higher Risk / Broadly Diversified	25-Mar-02	\$175.05 mil	1.60% p.a.	MSCI AC World Index with Net Dividends Reinvested	7.85	17.43	14.53	8.07	8.47	6.75	85.05	2.94	Capital Group	-
GreatLink Sustainable Global Thematic Fund	To seek long-term growth of capital by investing in a global universe of companies in multiple industries that are positively exposed to environmentally- or socially-oriented sustainable investment themes.	Higher Risk / Broadly Diversified	15-Aug-01	\$68.28 mil	1.60% p.a.	MSCI AC World Index	7.34	12.43	11.99	7.33	9.19	10.25	141.79	4.12	AllianceBernstein (Singapore) Ltd.	-
GreatLink Global Equity Alpha Fund	To provide capital growth in excess of the MSCI World (Net TR) index after fees have been deducted over a three to five year period by investing in equity securities and equity related securities of companies worldwide.	Higher Risk / Broadly Diversified	25-Mar-02	\$178.66 mil	1.60% p.a.	MSCI World Index with Net Dividends Reinvested	9.19	13.38	12.36	10.79	8.69	8.88	83.79	2.90	Schroder Investment Management (Europe) S.A. – German Branch	-
GreatLink European Sustainable Equity Fund	To provide long-term total return from European (including UK) equities and equity-related securities through investing all or substantially all of its assets in the abrdn SICAV I – European Sustainable Equity Fund, a subfund of Luxembourg-registered abrdn SICAV I.	Higher Risk / Narrowly Focused	10-Jul-00	\$21.25 mil	1.60% p.a.	FTSE World Europe	5.98	16.25	19.38	6.49	1.36	4.39	21.26	0.84	abrdn Asia Limited	-

GREATLINK FUNDS SUMMARY

as at 30 June 2023

GREATLINK FUNDS SUMMARY

as at 30 June 2023

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance bid-bid basis						Fund Manager	Sub-Manager		
							3 mths	6 mths	1 year	3 years (Annualised)	5 years (Annualised)	10 years (Annualised)			Since inception (Total return)	Since inception (Annualised)
GLOBAL EQUITY																
GreatLink Global Technology Fund	To achieve long-term capital growth through investment in global technology stocks.	Higher Risk / Narrowly Focused	15-Jan-01	\$389.75 mil	1.60% p.a.	MSCI All Country World Custom Technology Index with Net Dividends Reinvested, converted into Singapore dollars	10.23	28.34	14.28	2.69	9.72	15.81	106.42	3.28	Lion Global Investors Ltd	Wellington Management Singapore Pte Ltd
GreatLink Global Real Estate Securities Fund	To provide investors with medium to long term capital appreciation and to make regular income distributions by investing globally in (a) equities securities of companies that derive a substantial part of their revenue from the ownership, management and/or development of real estate and (b) Real Estate Investment Trusts (REITs) listed or traded in a regulated market.	Higher Risk / Narrowly Focused	8-Jun-05	\$413.45 mil	1.60% p.a.	FTSE EPRA/NAREIT Developed Index Net TRI	2.35	3.35	-6.24	0.82	0.25	3.38	58.53	2.58	Lion Global Investors Ltd	PGIM Inc
GreatLink Global Emerging Markets Equity Fund	To achieve long-term capital growth through investment of at least 70% (and normally 75%) of its assets, in equities of companies with activities in areas experiencing rapid economic growth including countries and emerging markets in Latin America, South East Asia, Africa, Eastern Europe (including Russia) and the Middle East.	Higher Risk / Narrowly Focused	23-Jan-13	\$146.03 mil	1.60% p.a.	MSCI Emerging Markets Free Net of Luxembourg Tax Index	2.96	7.20	-2.52	-1.15	-0.48	-	42.95	3.48	FIL Fund Management Limited	-
GreatLink Multi-Theme Equity Fund	To achieve capital growth over the long term (at least five consecutive years).	Higher Risk / Broadly Diversified	26-Jan-21	\$5.08 mil	1.25% p.a.	MSCI All Country World Index	4.35	8.96	10.86	-	-	-	-6.53	-2.75	BlackRock (Luxembourg) S.A	-
GreatLink International Health Care Fund	To seeks capital appreciation through investments on a worldwide basis in equity securities of companies that are engaged in the health care and health science industries.	Higher Risk / Narrowly Focused	1-Apr-22	\$9.09 mil	1.75% p.a.	MSCI World Health Care Index	3.53	3.53	4.61	-	-	-	-4.42	-3.56	AllianceBernstein (Luxembourg) S.à r.l.	-
GreatLink Global Disruptive Innovation Fund	To provide long-term growth by investing primarily in equities or equity-linked securities (including but not limited to, preference shares, real estate investment trusts and depositary receipts) of companies globally, which are potential disruptors with strong growth prospects.	Higher Risk / Narrowly Focused	24-May-22	\$1.38 mil	1.00% p.a.	N.A.	2.48	8.95	-7.28	-	-	-	-12.84	-11.74	Lion Global Investors Ltd	-

GREATLINK FUNDS SUMMARY

as at 30 June 2023

GREATLINK FUNDS SUMMARY

as at 30 June 2023

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance bid-bid basis								Fund Manager	Sub-Manager
							3 mths	6 mths	1 year	3 years (Annualised)	5 years (Annualised)	10 years (Annualised)	Since inception (Total return)	Since inception (Annualised)		
NON-EQUITY																
GreatLink Cash Fund	To generate a return comparable to S\$ time deposits.	Lower Risk / Broadly Diversified	26-Apr-96	\$59.66 mil	0.30% p.a.	1-month SIBOR less 0.25%	0.87	1.83	2.96	1.30	1.41	1.12	46.42	1.41	Lion Global Investors Ltd	-
GreatLink Short Duration Bond Fund	To provide total return of capital growth and income over the medium to long term, through an actively managed portfolio of Singapore and international bonds, high quality interest rate securities, real estate investment trusts ("REITs"), business trusts and other related securities.	Low to Medium Risk / Narrowly Focused	25-Mar-02	\$200.21 mil	0.50% p.a.	3-month SIBOR	0.66	2.08	1.54	0.49	1.76	1.96	59.89	2.23	Lion Global Investors Ltd	-
GreatLink Global Bond Fund	To achieve excess return relative to the index while minimising volatility of return relative to the index.	Low to Medium Risk / Broadly Diversified	15-Jan-02	\$325.88 mil	0.85% p.a.	Barclays Global Aggregate Bond Index 50% Hedged into SGD	-0.32	1.92	-3.34	-5.27	-0.96	0.78	61.68	2.26	Lion Global Investors Ltd	PIMCO
GreatLink Income Bond Fund	To provide income by investing primarily in debt securities.	Medium to High Risk / Broadly Diversified	22-Mar-21	\$67.25 mil	1.00% p.a.	Bloomberg Barclays US Aggregate Index (Total Return Gross) hedged to SGD	-0.80	-0.08	-0.69	-	-	-	-9.58	-4.34	JPMorgan Asset Management (Europe) S.à r.l.	-
ASIAN EQUITY																
GreatLink Asia High Dividend Equity Fund	To provide long term capital growth by investing primarily in equities or equity-linked securities (including, but not limited to, preference shares, real estate investment trusts, depository receipts) of companies in the Asia Pacific (ex Japan) region that offer attractive dividend yields and sustainable dividend payments.	Higher Risk / Narrowly Focused	10-Jul-00	\$41.61 mil	1.50% p.a.	MSCI AC Asia Pacific ex Japan Index	-2.38	0.62	-7.32	-1.63	-0.60	2.26	9.13	0.38	Lion Global Investors Ltd	-
GreatLink Asia Pacific Equity Fund	To provide you with long term capital appreciation by investing primarily in the equities markets of the Asia Pacific (ex-Japan) region	Higher Risk / Narrowly Focused	26-Apr-96	\$571.83 mil	1.50% p.a.	MSCI AC Asia Pacific ex Japan Index NR	-2.89	-0.23	-4.58	0.14	1.20	2.76	171.89	3.75	Lion Global Investors Ltd	-
GreatLink Far East Ex Japan Equities Fund	To maximise capital growth through investing primarily in equities of companies based in China, Hong Kong, Indonesia, South Korea, Malaysia, Philippines, Singapore, Taiwan and Thailand, and also in other Asia Pacific regions except Japan.	Higher Risk / Narrowly Focused	25-Mar-02	\$57.28 mil	1.50% p.a.	MSCI AC Far East Ex Japan Index with Net Dividends Reinvested	-4.40	-0.04	-12.10	-3.02	0.17	4.12	167.58	4.74	Lion Global Investors Ltd	-

GREATLINK FUNDS SUMMARY

as at 30 June 2023

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance bid-bid basis								Fund Manager	Sub-Manager
							3 mths	6 mths	1 year	3 years (Annualised)	5 years (Annualised)	10 years (Annualised)	Since inception (Total return)	Since inception (Annualised)		
ASIAN EQUITY																
GreatLink ASEAN Growth Fund	To achieve long-term capital appreciation by investing in equities in the economies of the ASEAN region.	Higher Risk / Narrowly Focused	26-Apr-96	\$249.65 mil	1.50% p.a.	MSCI AC ASEAN Index with Net Dividends Reinvested	-3.44	-1.97	-0.52	2.68	-1.48	0.20	204.11	4.18	Lion Global Investors Ltd	-
GreatLink Lion Japan Growth Fund	To provide long-term capital growth of assets by investing primarily in quoted or listed securities in any Recognised Stock Exchange or OTC market in Japan.	Higher Risk / Narrowly Focused	9-Jan-07	\$21.55 mil	1.50% p.a.	TOPIX Total Return Index, in SGD-Hedged terms	15.56	24.77	28.07	17.00	10.12	9.29	68.11	3.20	Lion Global Investors Ltd	-
GreatLink China Growth Fund	To provide capital growth in excess of the MSCI Golden Dragon (Net TR) index after fees have been deducted over a three to five year period by investing at least two-thirds of its assets in equities and equity related securities of companies in People's Republic of China, Hong Kong SAR and Taiwan.	Higher Risk / Narrowly Focused	9-Jan-07	\$266.84 mil	1.50% p.a.	MSCI Golden Dragon Index with Net Dividends Reinvested	-7.44	-1.90	-16.30	-3.27	1.47	6.66	79.47	3.61	Schroder Investment Management (Hong Kong) Ltd	-
GreatLink Lion India Fund	To achieve medium to long-term capital appreciation by investing in Indian equities and equity related instruments.	Higher Risk / Narrowly Focused	9-Jan-07	\$101.73 mil	1.50% p.a.	MSCI India with Net Dividends Reinvested, in SGD terms	13.25	9.99	13.25	18.06	6.46	7.56	80.84	3.66	Lion Global Investors Ltd	-
GreatLink Singapore Equities Fund	To achieve medium to long-term capital growth from a portfolio of Singapore equities.	Higher Risk / Narrowly Focused	25-Mar-02	\$230.42 mil	1.50% p.a.	Straits Times Index	0.95	0.87	5.31	9.56	2.79	2.89	169.26	4.77	abrdn Asia Limited	-
GreatLink Lion Vietnam Fund	To achieve medium to long-term capital appreciation by investing in equity and equity-linked instruments of companies with assets in Vietnam or companies outside Vietnam but with earnings derived from Vietnam and the Indo-China Region (which includes, but is not limited to Cambodia and Laos).	Higher Risk / Narrowly Focused	1-Feb-08	\$26.18 mil	1.50% p.a.	FTSE Vietnam Index	8.27	10.07	-13.47	11.48	3.53	9.29	11.58	0.71	Lion Global Investors Ltd	-

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For disclaimer, please refer to page 4.

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