

GENERAL ANNOUNCEMENT::GRANT OF EXTENSION OF TIME TO RESTORE PUBLIC FLOAT OF GREAT EASTERN HOLDINGS LIMITED

Issuer & Securities

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GREAT EASTERN HOLDINGS LIMITED

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GREAT EASTERN HLDGS LTD - SG1I55882803 - G07

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Grant of Extension of Time to Restore Public Float of Great Eastern Holdings Limited

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[Submitted By \(Co./ Ind. Name\)](#)

Wong Chuen Shya


[Designation](#)

Assistant Company Secretary

[Description \(Please provide a detailed description of the event in the box below\)](#)

Please refer to the attachment for further details.

Attachments

 [Grant of Extension of Time to Restore Public Float.pdf](#)

Total size = 103K MB

**GRANT OF EXTENSION OF TIME TO RESTORE PUBLIC FLOAT
OF GREAT EASTERN HOLDINGS LIMITED**

1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of Great Eastern Holdings Limited (the "**Company**") refers to:

- (a) the offer document dated 31 May 2024 (the "**Offer Document**") and its related documents, issued for and on behalf of the Offeror, in relation to the voluntary unconditional general offer (the "**Offer**") by Oversea-Chinese Banking Corporation Limited (the "**Offeror**") for all the issued ordinary shares ("**Shares**") in the capital of the Company, other than those Shares already owned or agreed to be acquired by the Offeror or its subsidiaries (the "**Offer Shares**");
- (b) the announcement dated 12 July 2024 (the "**Offeree Close of Offer Announcement**") made by the Company in relation to, *inter alia*, the close of the Offer and the suspension of trading of the Shares; and
- (c) the announcement dated 23 July 2024 (the "**Section 215(3) Announcement**") made by the Offeror in relation to the right of Shareholders who have not accepted the Offer (the "**Non-Assenting Shareholders**"), under and subject to Section 215(3) of the Companies Act, to require the Offeror to acquire their Offer Shares on the same terms as those offered under the Offer (the "**Section 215(3) Right**").

Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Offer Document.

2. GRANT OF EXTENSION OF TIME TO RESTORE PUBLIC FLOAT

- 2.1 As stated in the Offeree Close of Offer Announcement, as the Company has ceased to meet the requirement under Rule 723 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for at least 10% of the total number of issued Shares to be held in public hands ("**Free Float Requirement**"), the trading of the Shares has been suspended with effect from 9.00 a.m. (Singapore time) on 15 July 2024.
- 2.2 As stated in the Section 215(3) Announcement, the Offeror has on 23 July 2024 despatched the relevant documents in relation to the Section 215(3) Right to the Non-Assenting Shareholders (the "**Section 215(3) Exercise**"), and the Non-Assenting Shareholders may, within three (3) months from such date, exercise the Section 215(3) Right. Accordingly, the Section 215(3) Right will lapse at 5.30 p.m. (Singapore time) on 23 October 2024.

- 2.3 As the final shareholding level of the Offeror in the Company will only be known after the completion of the Section 215(3) Exercise which is ongoing, the Company had made an application to the SGX-ST pursuant to Rule 724(2) of the Listing Manual to seek approval for an extension of time for the Company to consider the options available to it to comply with the Free Float Requirement.
- 2.4 The Board wishes to announce that the Company has received a letter from the SGX-ST informing the Company that the SGX-ST has no objection to granting the Company till 23 October 2024 to explore options to comply with the requirements of the Listing Manual.

3. FURTHER ANNOUNCEMENTS

The Company will issue announcements to update Shareholders if there are any material developments, including if there are any developments on the restoration of free float.

By Order of the Board

Jennifer Wong Pakshong
Company Secretary
2 August 2024