CHANGE - CHANGE IN CORPORATE INFORMATION::REDUCTION OF SHAREHOLDING IN ASSOCIATED COMPANY - BOOST HOLDINGS SDN BHD

Issuer

Issuer/Manager

GREAT EASTERN HOLDINGS LIMITED

Announcement Details

Announcement Title

Change - Change in Corporate Information

Date & Time of Broadcast

27-Sep-2024 17:20:07

Status

New

Announcement Sub Title

Reduction of Shareholding in Associated Company - Boost Holdings Sdn Bhd

Announcement Reference SG240927OTHRF2VX

Submitted By (Co./ Ind. Name) Wong Chuen Shya

Designation Assistant Company Secretary

Description (Please provide a detailed description of the event in the box below)

Great Eastern Holdings Limited ("GEH") wishes to announce that the stake of GEH's wholly-owned subsidiary, Great Eastern Digital Private Limited, in Boost Holdings Sdn Bhd ("BHSB") was reduced from 21.875% to 19.898% following an increase in BHSB's issued and paid-up share capital.

As a result, BHSB will cease to be an associated company of GEH in accordance with the Listing Manual of the Singapore Exchange Securities Trading Limited.

The above transaction is not expected to have any material impact on the net tangible assets or earnings per share of GEH group for the financial year ending 31 December 2024.

None of the Directors or controlling shareholders of GEH has any interest, direct or indirect, in the above transaction.

Place Of Incorporation		
Existing Singapore		
New		

Registered Address

Existing New	
LAISting New	