

GENERAL ANNOUNCEMENT::GRANT OF FURTHER EXTENSION OF TIME**Issuer & Securities****Issuer/ Manager**

GREAT EASTERN HOLDINGS LIMITED

Securities

GREAT EASTERN HLDGS LTD - SG1I55882803 - G07

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No

Announcement Details**Announcement Title**

General Announcement

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Grant of Further Extension of Time

Announcement Reference

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Submitted By (Co./ Ind. Name)

Wong Chuen Shya

Designation

Assistant Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment for further details.

Attachments[Grant of Further Extension of Time.pdf](#)

Total size =87K MB

GRANT OF FURTHER EXTENSION OF TIME

1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of Great Eastern Holdings Limited (the "**Company**") refers to:

- (a) the offer document dated 31 May 2024 and its related documents, issued for and on behalf of the Offeror, in relation to the voluntary unconditional general offer (the "**Offer**") by Oversea-Chinese Banking Corporation Limited (the "**Offeror**") for all the issued ordinary shares ("**Shares**") in the capital of the Company, other than those Shares already owned or agreed to be acquired by the Offeror or its subsidiaries (the "**Offer Shares**");
- (b) the announcement dated 23 July 2024 made by the Offeror in relation to the right of Shareholders who have not accepted the Offer (the "**Non-Assenting Shareholders**"), under and subject to Section 215(3) of the Companies Act, to require the Offeror to acquire their Offer Shares on the same terms as those offered under the Offer (the "**Section 215(3) Right**"); and
- (c) the announcement dated 2 August 2024 made by the Company in relation to the grant by the SGX-ST to the Company of a period till 23 October 2024 to explore options to comply with the requirements of the Listing Manual (the "**Extension Announcement**").

Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Extension Announcement.

2. GRANT OF FURTHER EXTENSION OF TIME TO COMPLY WITH THE LISTING MANUAL

- 2.1 As stated in the Extension Announcement, the Non-Assenting Shareholders have up to 5.30 p.m. (Singapore time) on 23 October 2024 to decide whether to exercise their Section 215(3) Right. Accordingly, the Offeror's shareholding in the Company may increase in the event any Non-Assenting Shareholders elect to exercise the Section 215(3) Right prior to such time.
- 2.2 As the Offeror's final shareholding in the Company will only be known on 23 October 2024, the Company had made a further application to the SGX-ST pursuant to Rule 724(2) of the Listing Manual to seek approval for a further extension of time for the Company to comply with the requirements of the Listing Manual.
- 2.3 The Board wishes to announce that the Company has received a letter from the SGX-ST informing the Company that the SGX-ST has no objection to granting the Company till 24 January 2025 to explore options to comply with the requirements of the Listing Manual.

3. FURTHER ANNOUNCEMENTS

The Company will issue announcements to update Shareholders if there are any material developments, including if there are any developments on the restoration of free float.

By Order of the Board

Jennifer Wong Pakshong
Company Secretary
21 October 2024