

# GREATLINK FUNDS

Semi Annual Report and Unaudited Financial Statements  
for the period 1 January 2024 - 30 June 2024



MCI (P) 062/02/2024

# Contents

Message	1
Investment Outlook	2
Announcement	4
Disclaimer	5
Lifestyle Portfolios	6
Balanced Funds	12
Global Equity	20
Asian Equity	31
Non-Equity	40
Funds Information	44
Soft Dollar Commissions	121
Capital Account	124
Statement Of Assets & Liabilities	130
Notes To The Accounts	136
GreatLink Funds Summary	140

# MESSAGE



The global economic landscape continues to evolve, presenting both challenges and opportunities. While we anticipate a broadening global economic recovery, it is essential to remain vigilant about possible headwinds such as potential economic slowdowns in the US and China, geopolitical tensions, and the ongoing impact of inflation.

Interest rate outlook will be a key driving factor for asset markets. Risk assets should still be supported as a benign growth environment and the easing rate cycle by major central banks this year provide a positive backdrop. As we edge closer to the US Presidential elections in November 2024, the US stock market will probably experience greater volatility with sector rotations as it positions for a potential policy shift. On the other hand, for fixed income, with the latest improvements in inflation and market pricing in rate cuts by the Fed, there is less room for yields to fall further from here unless the labour market deteriorates.

We understand that market volatility can create uncertainty. Our commitment to you is to provide transparency, stability, and sound financial stewardship. We will continue to prioritise your interests and work diligently with our fund managers to grow your investments and reach your financial goals.

Thank you for your continued trust and support.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Khor Hock Seng'.

**Khor Hock Seng**

Group Chief Executive Officer  
Great Eastern Holdings

# INVESTMENT OUTLOOK

## Outlook and Strategy

The global recovery is broadening but is still likely to soften in the second half of the year, led by slower growth in the US and China. In the US, the decline in the Institute for Supply Management (ISM) services index into contractionary territory in June 2024, the rise in the unemployment rate to 4.1%, and downward revisions to the US job market signal a potential slowdown in the economy. While consumer spending has been robust over the past several quarters, spending growth is expected to ease as restrictive monetary policy weighs on demand, particularly interest-sensitive spending. With weaker real goods demand this year and still elevated interest rates, the manufacturing sector is not expected to show any meaningful pick-up.

In the Eurozone, although the economy has stabilised in recent months, demand remains subdued. A tight labour market and rising wages, coupled with easing inflation, mean that nominal wage gains well above the inflation range of 2%-3% should help boost consumer spending. However, business sentiment remains weak. The weaker Purchasing Managers' Index (PMI) data from Germany and France indicate that growth in the region will recover only slowly. The inconclusive results of the French election and the associated political uncertainty are likely to weigh on sentiment in France.

In China, the economy will likely undershoot the government's official 5% growth target for this year. PMIs suggest an uneven recovery, with firmer manufacturing but weaker services. Industrial production and fixed investment spending have benefited from fiscal support to emerging industries such as semiconductors, electric vehicles, and biotech. Weak consumer confidence rebounded in May 2024 after the government announced a comprehensive set of measures to help with developers' funding needs, ease housing loans, and reduce housing inventory. However, without more consistent and decisive pro-growth measures, it will be challenging for policymakers to restore confidence among market participants and sustainably boost economic growth.

Headline inflation has moderated, but progress on core inflation has been slower. The cooling of the US labour market should bolster the Federal Reserve's (Fed) confidence in its disinflation narrative and increase prospects for a September 2024 rate cut. Jerome Powell indicated that recently slower inflation, better-balanced supply and demand, and rising concerns about a sharp weakening of labour markets point to the need to begin reducing policy rates at some point.

While the European Central Bank (ECB) cut rates by 25 basis points (bps) in June 2024, it also pointed out that it is not on a pre-set downward path as it will need "sufficient data" confirming that inflation is on the correct path to make further decisions, given hotter-than-expected price and wage numbers in recent weeks. The market now expects the ECB to proceed with similar steps in both October 2024 and December 2024 as they anticipate that upcoming price developments will assuage ECB members' concerns over the stickiness of domestic price pressures.

Some of the key risk factors we face are:

- A stronger-than-expected US economy and sticky inflation mean that the Fed has to keep rates higher for longer, leading to a hard landing in the US.
- Policymakers in China might fail to stabilise expectations.
- Geopolitical risks leading to higher oil prices and shipping costs.

## Equity

Interest rate outlook will be a key driving factor for asset markets. Risk assets should still be supported as a benign growth environment and the easing rate cycle by major central banks this year provide a positive backdrop.

The US economy is softening within expectations and remains on track for a soft landing. An environment where inflation continues to cool and unemployment remains low will support risk sentiment and US equities. The recent technical pullback among dominant Artificial Intelligence (AI) stocks is a healthy correction, and the AI story remains intact. Historically, strong equity market performance in the first half of the year also bodes well for the second half. As we edge closer to the US Presidential elections in November 2024, the market will probably experience greater volatility with sector rotations as it positions for a potential policy shift.

# INVESTMENT OUTLOOK

In Europe, heightened political uncertainty has placed risk assets under pressure. Investors are still concerned about the market impact of political gridlock in France in the weeks ahead, with a divided parliament and the prospect of increased government spending amid France's constrained budget conditions.

In Asia, global manufacturing-led reflation continues to be the dominant economic regime, which should benefit export-orientated Asian economies such as China, South Korea, and Taiwan. Interest rate cuts by the Fed could also lead to a moderation of the USD, which is positive for Asian equities. Despite the surprisingly weak election win for Prime Minister Narendra Modi, the Indian growth story remains intact, although we may see the emergence of more populist policies to uplift the poorer parts of the population. In China, policies will continue to remain supportive until the economy finds its footing.

Japanese companies delivered record levels of dividend and share buyback announcements in the last fiscal year and are tracking to deliver another record for quarterly share buybacks in just the first two months of the new fiscal year. The momentum of corporate governance reforms and greater shareholder returns also do not seem to wane. The coming month holds heightened interest for investors as the Bank of Japan (BOJ) deliberates on whether to continue to hike interest rates in Japan and most companies hold their annual general meetings.

## Fixed Income

The Fed's commentaries continued to reflect a shift in narrative from upside risk to inflation to downside risk to growth through a cooling labour market. With the latest improvements in inflation and market pricing in close to two rate cuts by the Fed, there is less room for yields to fall further from here unless the labour market deteriorates. The first presidential debate saw an increase in the odds of a Trump victory in November 2024. Since a Trump presidency is expected to worsen the fiscal deficit, the yield curve could steepen as longer yields are likely to move higher as the election approaches.

We are positive on investment-grade bonds, which are supported by a benign macro environment and strong corporate fundamentals. Spreads, though tight, are likely to remain stable with interest rates being the main driver of returns. The market has priced in almost two rate cuts for 2024. We like short-dated investment-grade bonds as the current inverted yield curve offers investors attractive absolute yields for their investments.

For Asian credits, net rating downgrades for lower-rated companies have peaked. A silver lining is that the Asian high-yield sector is starting from a cleaner slate with a much lower concentration in the problematic China property sector and a higher weighting in sectors with favourable or stable outlooks. In the expected soft-landing scenario, we expect fundamentals and credit trends to remain largely stable in the second half of 2024. While credit spreads are hovering close to the historical mean, yields are still near post-Global Financial Crisis highs and should remain attractive. Returns would be sensitive to US Treasuries. Idiosyncratic credit differentiation and selection will be meaningful drivers of the Asian credit market performance in this volatile cycle.

*Disclaimer: The report was prepared as of 31 July 2024. Past performance is not necessarily indicative of future performances. Any opinion or view presented is subject to change without notice. The document is intended for information purposes only and is not intended as an offer or solicitation for the purchase or sale of any financial instrument.*

*The information provided may contain projections or other forward-looking statements regarding future events or future financial performance of countries, markets or companies, and such prediction or forecast is not necessarily indicative of the future or likely performance of the fund.*

# ANNOUNCEMENT

## Change of benchmark to GreatLink Short Duration Bond Fund

<b>Current Benchmark</b>	<b>New Benchmark effective 1 June 2024</b>
3-month SIBOR	3-Month SORA + 35 bps

The rationale for changing the benchmark follows the discontinuation of the SIBOR on and from 31 December 2024. There is no change to the Fund's investment objective or how it is managed.

This change also applies to GreatLink Lifestyle Portfolios as GreatLink Short Duration Bond Fund is one of the component funds in the portfolios.

## Change of benchmark to GreatLink Cash Fund

<b>Current Benchmark</b>	<b>New Benchmark effective 2 September 2024</b>
1-month SIBOR less 0.25%	3-Month SORA

The rationale for changing the benchmark follows the discontinuation of the SIBOR on and from 31 December 2024. There is no change to the Fund's investment objective or how it is managed.

*Note:*

*SIBOR stands for Singapore Interbank Offered Rate*

*SORA stands for Singapore Overnight Rate Average*

The updated Fund Details and Product Highlights Sheet of the GreatLink Short Duration Bond Fund, GreatLink Cash Fund and GreatLink Lifestyle Portfolios may be obtained on or around the respective effective date at [www.greateasternlife.com](http://www.greateasternlife.com) or through your Financial Representative.

# Fund Factsheet

*This disclaimer applies to the fund factsheets that follow.*

*DISCLAIMER: These factsheets are compiled by The Great Eastern Life Assurance Company Limited (Great Eastern). The information presented is for informational use only. A product summary and a Product Highlights Sheet in relation to the Fund may be obtained through Great Eastern, its financial representatives or its appointed distributors. Potential investors should read the product summary and the Product Highlights Sheet before deciding whether to invest in the Fund. Returns on the units of the Fund are not guaranteed. The value of the units in the Fund and the income accruing to the units, if any, may fall or rise. The fees and charges payable through deduction of premium or cancellation of units are excluded in the calculation of fund returns. Past returns, and any other economic or market predictions, projections or forecasts, are not necessarily indicative of future or likely performance.*

*Investors should refer to the Product Summary for the GreatLink Funds available for investment under their Investment-Linked Policy (ILP).*

# GREATLINK LIFESTYLE PORTFOLIOS

report as at 30 June 2024

## FUND OBJECTIVE

The investment objectives of the 5 Lifestyle Portfolios are to achieve medium to long term capital appreciation for the investor. The investment policies for the GreatLink Lifestyle Secure Portfolio, GreatLink Lifestyle Steady Portfolio, GreatLink Lifestyle Balanced Portfolio, and GreatLink Lifestyle Progressive Portfolio are to invest the assets of each of these Lifestyle Portfolios in equities and bonds in the proportion of approximately 20:80, 40:60, 60:40, 80:20 respectively. The investment policy for GreatLink Lifestyle Dynamic Portfolio is to invest the assets only in equities (or in one or more different mutual fund(s) and unit trust(s) reflecting an underlying investment in equities). A separate portfolio account is maintained for each Lifestyle Portfolio which is invested in accordance with the investment objective applicable to the Lifestyle Portfolio to which such portfolio relates. Each individual Lifestyle Portfolio is invested in some of the underlying GreatLink Funds as shown in the table below. However, the asset proportion may vary, depending on market conditions.

## FUND FACTS

Inception Date	25 March, 2002	
Dealing Frequency	Daily	
Fund Currency	SGD	
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.	
Fund Manager	Lion Global Investors Ltd	
Fund Management Fee <sup>^</sup>	Dynamic	1.58% p.a.
	Progressive	1.43% p.a.
	Balanced	1.27% p.a.
	Steady	1.10% p.a.
	Secure	0.92% p.a.
Benchmark	Composite of Constituent Funds' Benchmarks	

<sup>^</sup> These are weighted average fund management charge which could be used as an indicative fund management charge for the Lifestyle Portfolios.

## GREATLINK LIFESTYLE PORTFOLIOS (ASSET ALLOCATION)

GreatLink Constituent Funds	Secure	Steady	Balanced	Progressive	Dynamic
GreatLink Short Duration Bond Fund	20%	10%	5%	0%	0%
GreatLink Global Bond Fund	60%	50%	35%	20%	0%
GreatLink Global Equity Alpha Fund	5%	10%	15%	20%	25%
GreatLink Global Perspective Fund	5%	10%	15%	20%	25%
GreatLink Asia Pacific Equity Fund	10%	20%	15%	20%	25%
GreatLink Global Emerging Markets Equity Fund	0%	0%	15%	20%	25%

Source: Great Eastern Life



# GREATLINK LIFESTYLE PORTFOLIOS

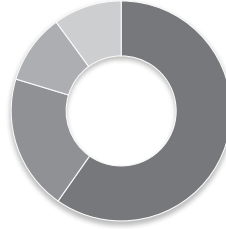
report as at 30 June 2024

## SECURE

### FUND FACTS

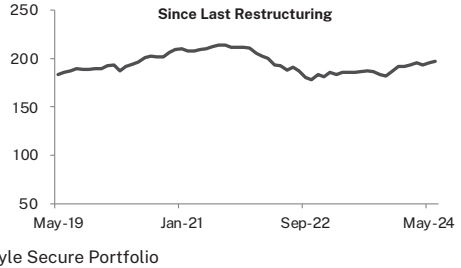
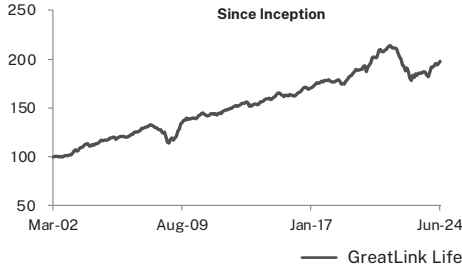
Offer Price	SGD 1.975
Bid Price	SGD 1.876
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Fund Size	SGD 86.1 m
Risk Category <sup>^</sup>	Low to Medium Risk – Broadly Diversified
Subscription Mode	Cash, SRS & CPFIS – OA & SA
Fund Code	F21

### PORTFOLIO WEIGHTINGS



- Global Bonds, 59.7%
- Investment Grade Bonds and REITs, 20.0%
- Global Equities, 10.3%
- Asia Pacific Ex-Japan Equities, 10.0%

### PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Lifestyle Secure Portfolio

### PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Lifestyle Secure Portfolio	0.86%	3.08%	5.69%	-2.34%	1.20%	2.18%	3.10%
Benchmark	0.87%	2.56%	5.10%	-1.42%	1.38%	2.61%	3.29%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

<sup>^</sup> Risk Classification revised from "Medium to High Risk/Broadly Diversified" to "Low to Medium Risk/Broadly Diversified" with effect from 5 October 2021.

# GREATLINK LIFESTYLE PORTFOLIOS

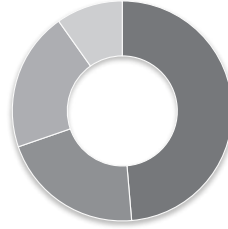
report as at 30 June 2024

STEADY

## FUND FACTS

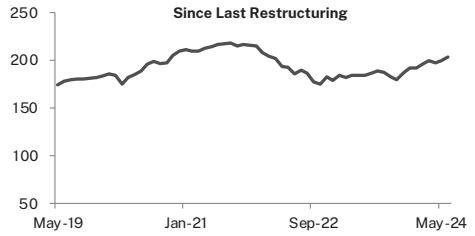
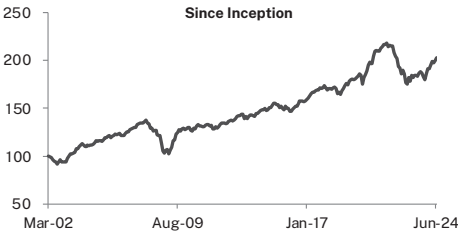
Offer Price	SGD 2.030
Bid Price	SGD 1.928
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Fund Size	SGD 44.1 m
Risk Category	Medium to High Risk - Broadly Diversified
Subscription Mode	Cash, SRS & CPFIS - OA & SA
Fund Code	F22

## PORTFOLIO WEIGHTINGS



- Global Bonds, 48.6%
- Asia Pacific Ex-Japan Equities, 21.1%
- Global Equities, 20.5%
- Investment Grade Bonds and REITs, 9.8%

## PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Lifestyle Steady Portfolio

## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Lifestyle Steady Portfolio	1.85%	5.93%	8.68%	-2.10%	2.63%	3.18%	3.23%
Benchmark	1.81%	4.98%	7.80%	-1.02%	2.89%	3.93%	3.97%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

# GREATLINK LIFESTYLE PORTFOLIOS

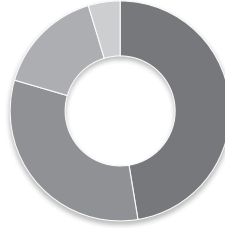
report as at 30 June 2024

## BALANCED

### FUND FACTS

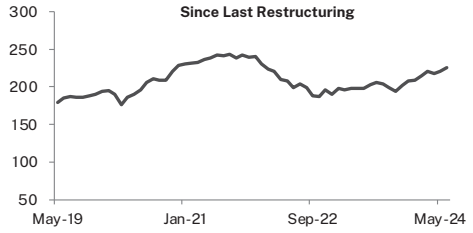
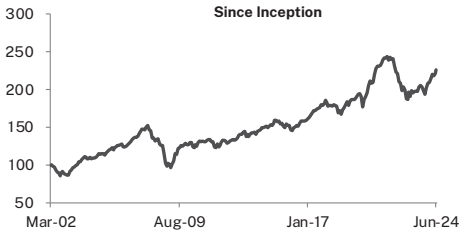
Offer Price	SGD 2.259
Bid Price	SGD 2.146
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Fund Size	SGD 519.0 m
Risk Category	Medium to High Risk - Broadly Diversified
Subscription Mode	Cash, SRS & CPFIS - OA & SA
Fund Code	F23

### PORTFOLIO WEIGHTINGS



- Global Equities, 47.4%
- Global Bonds, 32.1%
- Asia Pacific Ex-Japan Equities, 15.8%
- Investment Grade Bonds and REITs, 4.7%

### PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Lifestyle Balanced Portfolio

### PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Lifestyle Balanced Portfolio	2.63%	8.55%	11.13%	-2.24%	4.08%	4.21%	3.73%
Benchmark	2.65%	7.45%	10.60%	-0.46%	4.38%	5.02%	4.80%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

# GREATLINK LIFESTYLE PORTFOLIOS

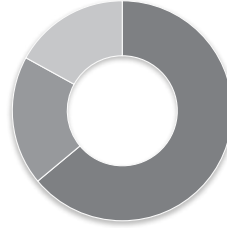
report as at 30 June 2024

## PROGRESSIVE

### FUND FACTS

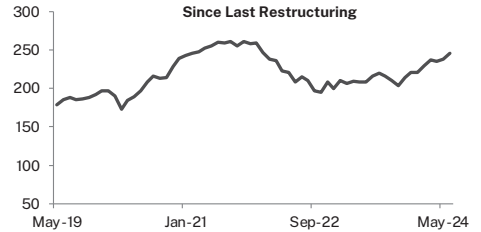
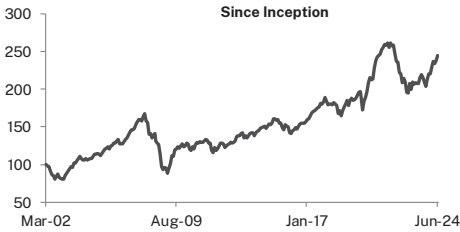
Offer Price	SGD 2.451
Bid Price	SGD 2.328
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Fund Size	SGD 131.1 m
Risk Category	Higher Risk – Broadly Diversified
Subscription Mode	Cash, SRS & CPFIS – OA
Fund Code	F24

### PORTFOLIO WEIGHTINGS



- Global Equities, 64.0%
- Asia Pacific Ex-Japan Equities, 19.0%
- Global Bonds, 17.0%

### PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Lifestyle Progressive Portfolio

### PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Lifestyle Progressive Portfolio	3.51%	11.28%	13.62%	-1.93%	5.72%	5.12%	4.11%
Benchmark	3.61%	10.05%	13.47%	0.16%	5.92%	6.20%	5.61%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

# GREATLINK LIFESTYLE PORTFOLIOS

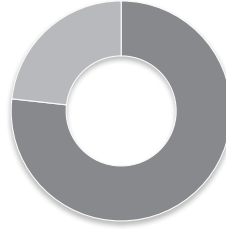
report as at 30 June 2024

## DYNAMIC

### FUND FACTS

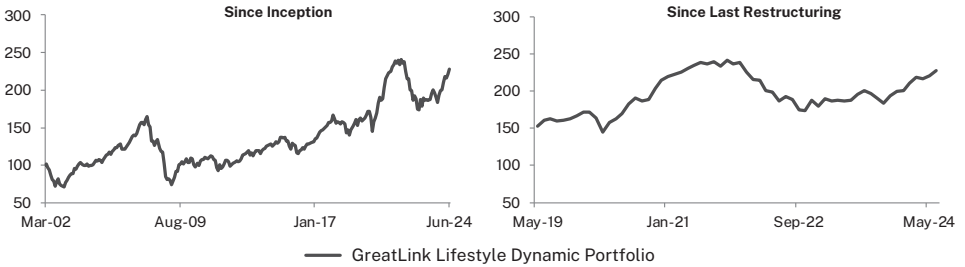
Offer Price	SGD 2.279
Bid Price	SGD 2.165
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Fund Size	SGD 52.2 m
Risk Category	Higher Risk – Broadly Diversified
Subscription Mode	Cash, SRS & CPFIS – OA
Fund Code	F25

### PORTFOLIO WEIGHTINGS



■ Global Equities, 76.8%  
■ Asia Pacific Ex-Japan Equities, 23.2%

### PORTFOLIO PERFORMANCE SINCE INCEPTION



### PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Lifestyle Dynamic Portfolio	4.39%	14.01%	16.34%	-1.54%	7.25%	6.11%	3.77%
Benchmark	4.65%	12.83%	16.53%	1.09%	7.61%	7.37%	5.92%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

# GREATLINK GLOBAL SUPREME FUND

report as at 30 June 2024

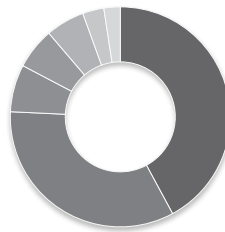
## FUND FACTS

Inception Date	1 July, 1999
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA & SA
Risk Category	Medium to High Risk – Broadly Diversified
Benchmark	50% MSCI World Net & 50% FTSE World Gov Bond Index (unhedged)
Offer Price	SGD 2.276
Bid Price	SGD 2.162
Fund Code	F04
Fund Currency	SGD
Fund Size	SGD 385.9 m
Fund Manager	Lion Global Investors Ltd
Sub Managers	Equity: Acadian Asset Management, Capital Group, INTECH Fixed Income: Brandywine, PIMCO
Fund Management Fee	1.35% p.a.

## FUND OBJECTIVE

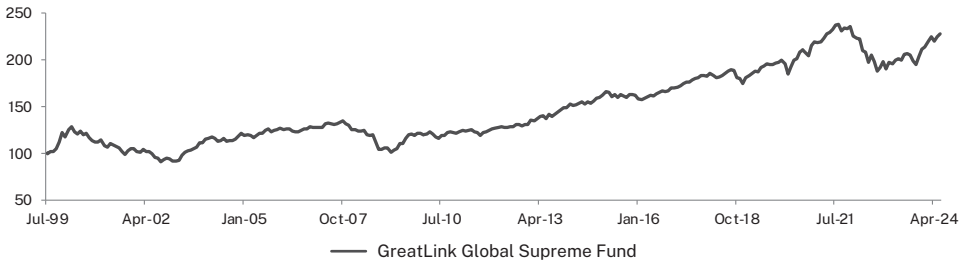
The Fund's objective is to maximize total returns in Singapore Dollar terms over the longer term by investing in a balanced but diversified portfolio of equities and debt securities of the major stock markets and bond markets around the world. It shall invest in a broad mix of global equities and bonds in a wide range of industries and companies in various countries. The allocation for each asset class will be actively managed and altered constantly in such a way that seeks to maximize the overall risk-adjusted performance of the Fund. The Fund's asset allocation split is 50% global equities and 50% global bonds.

## PORTFOLIO WEIGHTINGS



- United States of America, 44.2%
- Europe ex-UK, 35.3%
- Cash & Cash Equivalents, 7.3%
- United Kingdom, 6.4%
- Asia Pacific ex-Japan, 6.0%
- Japan, 3.3%
- Other, -2.5%

## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Supreme Fund	1.12%	7.51%	10.53%	-0.77%	3.49%	3.93%	3.34%
Benchmark	0.94%	6.52%	9.57%	0.19%	4.36%	4.98%	3.82%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

# GREATLINK GLOBAL OPTIMUM FUND

report as at 30 June 2024

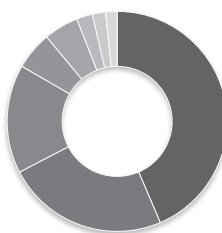
## FUND FACTS

Inception Date	23 May, 2001
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Medium to High Risk – Broadly Diversified
Benchmark	40% MSCI World, net & 60% FTSE World Government Bond Index (unhedged) <sup>^</sup>
Offer Price	SGD 1.476
Bid Price	SGD 1.402
Fund Code	F08
Fund Currency	SGD
Fund Size	SGD 24.4 m
Fund Manager	Lion Global Investors Ltd
Sub Managers	Equity: AllianceBernstein (Singapore) Ltd Fixed Income: Loomis, Sayles & Company, L.P.
Fund Management Fee	1.35% p.a.

## FUND OBJECTIVE

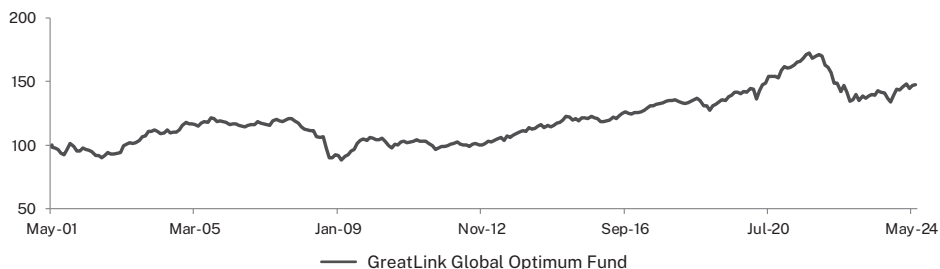
The Fund's objective is to provide long-term total return in excess of the custom benchmark while managing the overall risk of the portfolio. The Fund shall invest in a broad mix of global equities and bonds in a wide range of industries and companies in various countries. The allocation for each asset class will be managed in such a way that seeks to maximize the overall risk-adjusted performance of the Fund. The Fund is 40% invested in global equities which invest into AB FCP I – Global Equity Blend Portfolio managed by AllianceBernstein (Singapore) Ltd, and 60% in global bonds managed by Loomis, Sayles & Company, L.P.

## PORTFOLIO WEIGHTINGS



- AllianceBernstein Global Equity Fund, 43.6%
- United States of America, 23.8%
- Europe ex-UK, 16.0%
- Asia Pacific ex-Japan, 5.6%
- Japan, 5.1%
- Cash & Cash Equivalents, 2.4%
- United Kingdom, 1.9%
- Other, 1.7%

## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Optimum Fund	-0.43%	2.56%	3.55%	-4.19%	1.38%	2.45%	1.70%
Benchmark	0.52%	4.91%	7.50%	-1.19%	2.85%	3.93%	3.56%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

<sup>^</sup> Benchmark: 40% MSCI World, gross & 60% Citigroup World Government Bond Index, unhedged from launch till 14 May 2007, 40% MSCI World, net & 60% Citigroup World Government Bond Index<sup>^^</sup>, unhedged with effect from 15 May 2007.

<sup>^^</sup> The rebranded name of Citigroup World Government Bond Index is FTSE World Government Bond Index.

For disclaimer, please refer to page 5.

# GREATLINK INCOME FOCUS FUND

report as at 30 June 2024

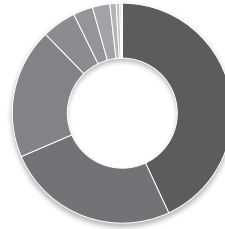
## FUND FACTS

Inception Date	24 July, 2007
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk – Broadly Diversified
Benchmark <sup>^</sup>	Composite of Underlying Funds' Benchmark
Offer Price	SGD 0.774
Bid Price	SGD 0.735
Fund Code	F34
Fund Currency	SGD
Fund Size	SGD 80.4 m
Fund Manager	JPMorgan Asset Management (Europe) S.à r.l.
Underlying Funds (Fund Size)	JPMorgan Investment Funds – Global Income Fund (USD 18,021.9 m) JPMorgan Funds – Asia Pacific Income Fund (USD 1,375.7 m)
Fund Management Fee	1.35% p.a.

## FUND OBJECTIVE

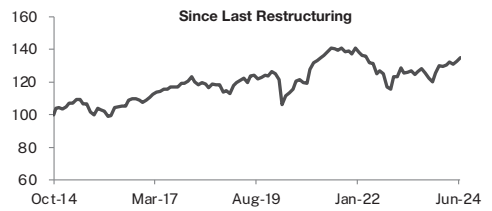
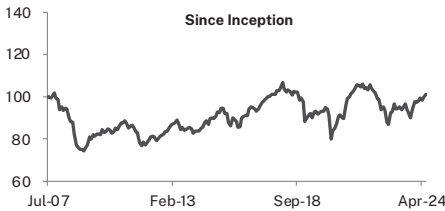
The Fund aims to provide regular income and long term capital growth by investing primarily in a portfolio of income generating securities globally. This Fund invests all or substantially into JPMorgan Investment Funds - Global Income Fund (SGD-Hedged) and JPMorgan Funds - Asia Pacific Income Fund (SGD-Hedged) ("Underlying Funds"), both managed by JPMorgan Asset Management (Europe) S.à r.l.

## PORTFOLIO WEIGHTINGS<sup>#</sup>



- Equities, 43.1%
- High Yield Bonds, 25.5%
- Investment Grade Bonds, 19.2%
- Cash, 5.0%
- Preferred Equity, 2.9%
- Non-Agency Securitized, 2.6%
- Emerging Markets Debt, 0.9%
- Strategic Beta Global Infrastructure, 0.5%
- REITs, 0.3%
- Short Duration Fixed Income, 0.1%

## PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Income Focus Fund

## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*	Since Restructuring*
GreatLink Income Focus Fund	1.89%	3.57%	6.70%	-1.36%	1.71%	3.11%	0.90%	3.10%
Benchmark	2.27%	4.92%	9.71%	-0.68%	3.73%	4.79%	4.11%	4.86%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

<sup>^</sup> Composite benchmark comprises of 'Barclays US High Yield 2% Issuer Cap Index (Total Return Gross) hedged to SGD, MSCI World Index (Total Return Net) hedged to SGD, Barclays Global Credit Index (Total Return Gross) hedged to SGD, MSCI All Country Asia Pacific ex Japan Index (Total Return Net), J.P.Morgan Asia Credit Index (Total Return Gross)'.  
<sup>+</sup> Since inception to 30 April 2014: benchmark was 12-month Singapore Interbank Bid Rate + 2.5%. From 1 May 2014 to 15 October 2014: benchmark was 12-month Singapore Inter-Bank Offer Rate (SIBOR) + 2.25%. Effective 16 October 2014, the benchmark is the new composite benchmark.

<sup>#</sup> Information refers to 50% of JPMorgan Investment Funds – Global Income Fund and 50% of JPMorgan Funds – Asia Pacific Income Fund.

For disclaimer, please refer to page 5.



# GREATLINK LION ASIAN BALANCED FUND

report as at 30 June 2024

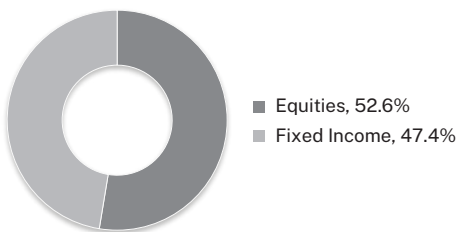
## FUND FACTS

Inception Date	1 February, 2008
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS, CPFIS – OA & SA
Risk Category	Medium to High Risk – Narrowly Focused
Benchmark <sup>^</sup>	50% MSCI AC Asia Pacific ex Japan Index NR + 50% JP Morgan Singapore Government Bond Index
Offer Price	SGD 1.332
Bid Price	SGD 1.265
Fund Code	F35
Fund Currency	SGD
Fund Size	SGD 57.4 m
Fund Manager	Lion Global Investors Ltd
Underlying Equity Fund (Fund Size) <sup>o</sup>	LionGlobal Asia Pacific Fund (SGD 834.8 m)
Underlying Bond Fund (Fund Size)	LionGlobal Singapore Fixed Income Investment (SGD 204.4 m)
Fund Management Fee	1.35% p.a.

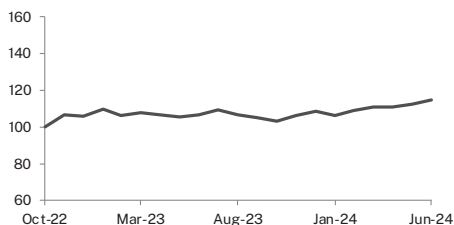
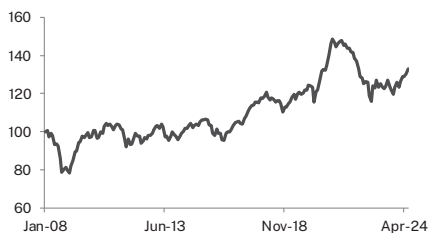
## FUND OBJECTIVE

The ILP Sub-Fund aims to provide long-term total returns consistently in excess of the custom benchmark while managing the overall risk of the portfolio by investing into the equity markets of Asia Pacific (ex Japan) as well as primarily in bonds and other debt securities denominated in Singapore Dollars, through SGD share class of LionGlobal Asia Pacific Fund (“Underlying Equity Fund”) and SGD share class of LionGlobal Singapore Fixed Income Investment (“Underlying FI Fund”) respectively.

## PORTFOLIO WEIGHTINGS\*



## PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Lion Asian Balanced Fund

## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years <sup>*</sup>	5 years <sup>*</sup>	10 years <sup>*</sup>	Since Inception <sup>*</sup>	Since Restructuring <sup>*</sup>
GreatLink Lion Asian Balanced Fund	3.35%	5.77%	7.57%	-3.44%	2.10%	2.73%	1.76%	14.79%
Benchmark	3.38%	4.90%	6.75%	-2.45%	2.66%	3.60%	3.31%	17.94%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

<sup>^</sup> Since inception to 30 June 2013: Benchmark was 50% MSCI AC Asia Pacific ex Japan Index (Net) + 50% JP Morgan Singapore Government Bond Index. Effective 1 July 2013, the benchmark is 50% MSCI AC Asia Pacific ex Japan Index (Gross) + 50% JP Morgan Singapore Government Bond Index. Effective 1 November 2022, the benchmark is 50% MSCI AC Asia Pacific ex Japan Index NR + 50% JP Morgan Singapore Government Bond Index.

<sup>o</sup> Prior 1 November 2022, the equity portion of ILP Sub-Fund invested into abrdn Pacific Equity Fund managed by abrdn Asia Limited. Effective 1 November 2022, the equity portion of the ILP Sub-Fund is restructured to invest into the LionGlobal Asia Pacific Fund, managed by Lion Global Investors Limited.

<sup>#</sup> Information refers to LionGlobal Singapore Fixed Income Investment and LionGlobal Asia Pacific Fund.

For disclaimer, please refer to page 5.

# GREATLINK DIVERSIFIED GROWTH PORTFOLIO

report as at 30 June 2024

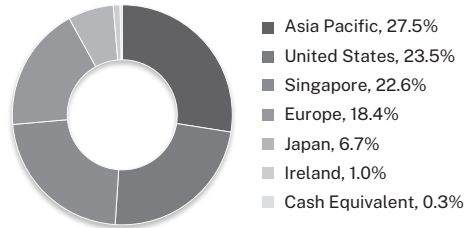
## FUND FACTS

Inception Date	18 April, 2019
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk – Broadly Diversified
Benchmark <sup>^</sup>	N.A.
Offer Price	SGD 1.360
Bid Price	SGD 1.292
Fund Code	F212
Fund Currency	SGD
Fund Size	SGD 64.6 m
Underlying Fund	LionGlobal All Seasons Growth Fund
Underlying Fund Size	SGD 133.2 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	0.50% p.a.

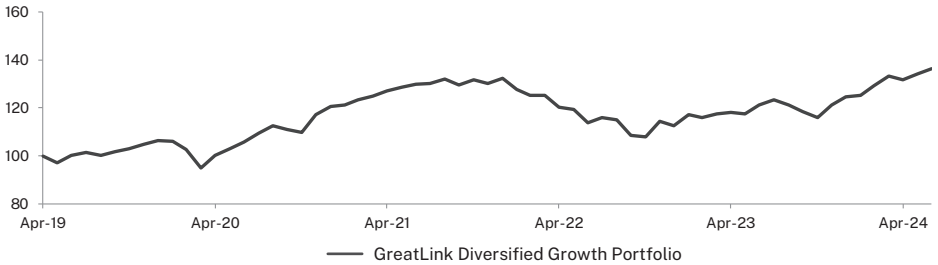
## FUND OBJECTIVE

The Fund's objective aims to generate capital appreciation over the long term by investing primarily in a diversified portfolio of active funds and exchange-traded funds (ETFs). The Underlying Fund targets an above average level of portfolio risk and will be invested in a mix of asset classes that aims to suit an investor with an above average tolerance for risk. The country of domicile of the Underlying Fund is Singapore.

## PORTFOLIO WEIGHTINGS\*



## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Diversified Growth Portfolio	2.38%	9.40%	12.45%	1.60%	6.37%	-	6.09%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

<sup>^</sup> As each of the active funds and ETFs has their own respective benchmarks, there is no suitable composite benchmark that best represent the performance of these benchmarks.

# Information refers to LionGlobal All Seasons Growth Fund.

# GREAT EASTERN - LION DYNAMIC BALANCED FUND

report as at 30 June 2024

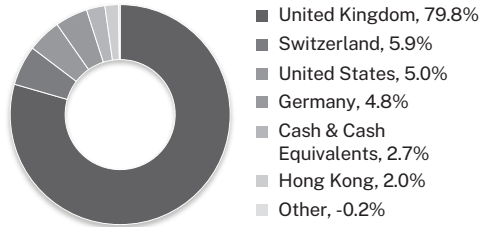
## FUND FACTS

Inception Date	27 September, 2020
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Medium to High Risk – Broadly Diversified
Benchmark <sup>^</sup>	N.A.
Offer Price	SGD 0.989
Bid Price	SGD 0.939
Fund Code	F214
Fund Currency	SGD
Fund Size	SGD 3.9 m
Fund Manager	The Great Eastern Life Assurance Co Ltd
Sub Manager	Lion Global Investors Ltd
Fund Management Fee	0.80% p.a.

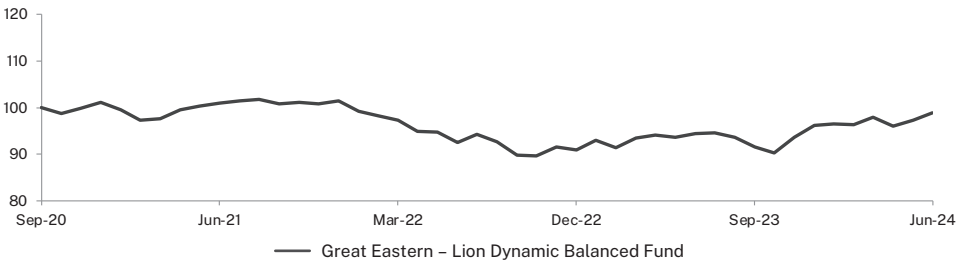
## FUND OBJECTIVE

The Fund's objective aims to maximize potential risk-adjusted returns by investing into equities, government bonds, investment grade bonds, high yield bonds, emerging market bonds, commodities and alternatives via allocation to exchange-traded funds (ETFs).

## PORTFOLIO WEIGHTINGS



## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
Great Eastern – Lion Dynamic Balanced Fund	1.08%	2.85%	4.80%	-0.67%	-	-	-0.31%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

<sup>^</sup> As the ILP Sub-Fund invests into ETFs, there is no suitable composite benchmark that best represent the performance of these benchmarks.

# GREAT EASTERN - LION DYNAMIC GROWTH FUND

report as at 30 June 2024

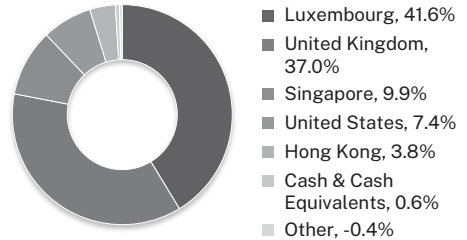
## FUND FACTS

Inception Date	27 September, 2020
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk – Broadly Diversified
Benchmark <sup>^</sup>	N.A.
Offer Price	SGD 1.079
Bid Price	SGD 1.025
Fund Code	F215
Fund Currency	SGD
Fund Size	SGD 9.3 m
Fund Manager	The Great Eastern Life Assurance Co Ltd
Sub Manager	Lion Global Investors Ltd
Fund Management Fee	1.40% p.a.

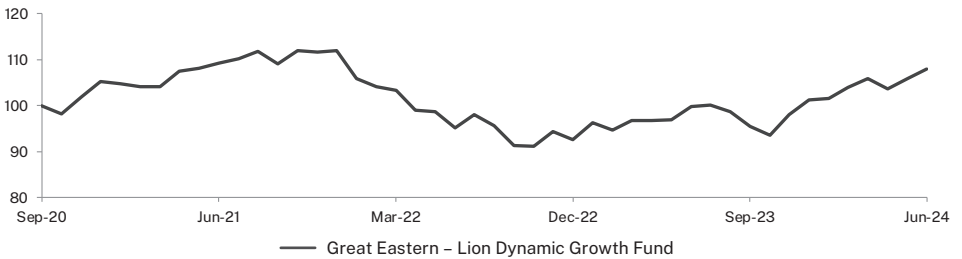
## FUND OBJECTIVE

The Fund's objective aims to achieve long-term capital appreciation by investing into equities, government bonds, investment grade bonds, high yield bonds, emerging market bonds, commodities and alternatives via allocation to funds and exchange-trade funds (ETFs).

## PORTFOLIO WEIGHTINGS



## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
Great Eastern – Lion Dynamic Growth Fund	1.99%	6.66%	8.24%	-0.36%	-	-	2.04%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

<sup>^</sup> As each of the funds and ETFs has their own respective benchmarks, there is no suitable composite benchmark that best represent the performance of these benchmarks.

# GREATLINK US INCOME AND GROWTH FUND (DIS)

report as at 30 June 2024

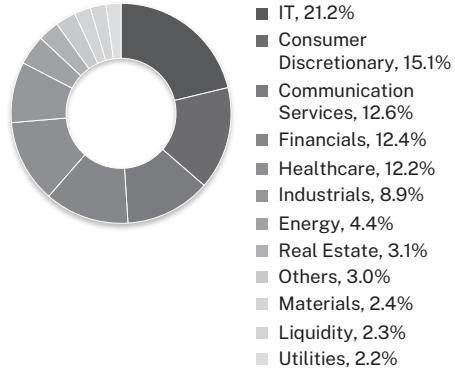
## FUND FACTS

Inception Date	28 April, 2023
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk – Narrowly Focused
Benchmark <sup>o</sup>	N.A.
Offer Price	SGD 1.050
Bid Price	SGD 0.997
Fund Code	F225
Fund Currency	SGD
Fund Size	SGD 224.8 m
Fund Manager	Allianz Global Investors GmbH
Underlying Fund	Allianz Income and Growth Fund AM (H2-SGD) Dis
Underlying Fund Size	USD 48,458 m
Fund Management Fee	1.50% p.a

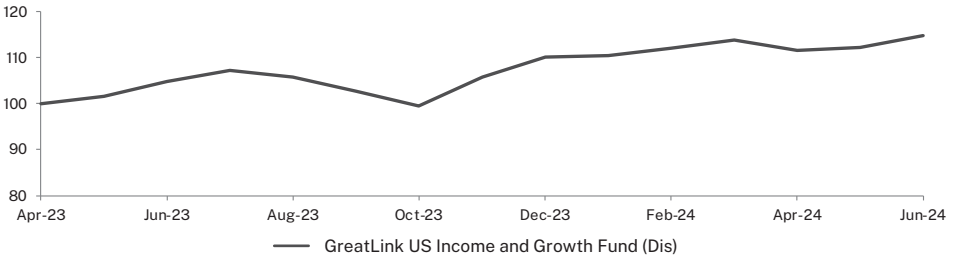
## FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into the Allianz Income and Growth Fund AM (H2-SGD) Dis (the "Underlying Fund"), managed by Allianz Global Investors GmbH. The investment objective of the Underlying Fund is to provide long term capital growth and income by investing in corporate Debt Securities and Equities of US and/or Canadian equity and bond markets. The country of domicile of the Underlying Fund is Luxembourg.

## PORTFOLIO WEIGHTINGS\*



## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink US Income and Growth Fund (Dis)	0.80%	4.17%	9.51%	-	-	-	12.30%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

<sup>o</sup> There is no suitable benchmark that best represent the performance of the fund.

# Information refers to Allianz Income and Growth Fund.

# GREATLINK EUROPEAN SUSTAINABLE EQUITY FUND

report as at 30 June 2024

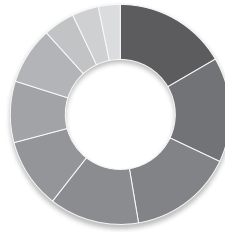
## FUND FACTS

Inception Date	10 July, 2000
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk – Narrowly Focused
Benchmark <sup>▲</sup>	FTSE World Europe
Offer Price	SGD 1.364
Bid Price	SGD 1.295
Fund Code	F06
Fund Currency	SGD
Fund Size	SGD 26.3 m
Underlying Fund <sup>°</sup> (Fund Size)	abrdn European Sustainable Equity Fund (SGD 64.2 m)
Fund Manager <sup>°</sup>	abrdn Asia Limited
Fund Management Fee	1.60% p.a.

## FUND OBJECTIVE

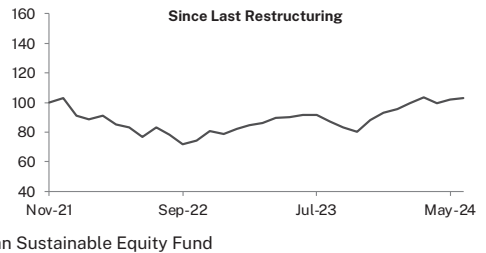
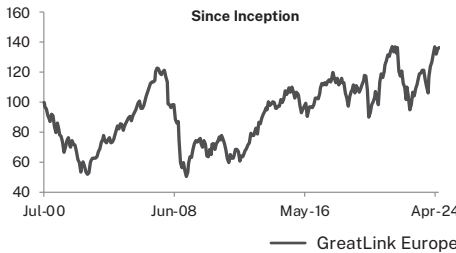
The ILP Sub-Fund invests all or substantially all of its assets into the abrdn European Sustainable Equity Fund (the “Underlying Fund”). The Underlying Fund aims to provide long-term total return from European (including UK) equities and equity-related securities through investing all or substantially all of its assets in the abrdn SICAV I – European Sustainable Equity Fund, a subfund of Luxembourg-registered abrdn SICAV I. abrdn European Sustainable Equity Fund is domiciled in Singapore.

## PORTFOLIO WEIGHTINGS<sup>§</sup>



- United Kingdom, 16.6%
- Netherlands, 15.4%
- France, 15.3%
- Germany, 13.2%
- Denmark, 10.3%
- Other, 9.0%
- Switzerland, 8.4%
- United States of America, 4.6%
- Cash, 3.9%
- Sweden, 3.2%

## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*	Since Restructuring*
GreatLink European Sustainable Equity Fund	-0.61%	10.31%	12.41%	1.46%	4.15%	3.18%	1.30%	1.13%
Benchmark	1.38%	9.27%	12.91%	4.73%	7.52%	5.21%	3.20%	5.70%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised, else performance figures are on cumulative basis.

° Prior 1 December 2021, the ILP Sub-Fund named GreatLink European Equity Fund invested into Capital Group European Growth and Income Fund (LUX) managed by Capital Group. Effective 1 December 2021, the ILP Sub-Fund is restructured to invest into the abrdn European Sustainable Equity Fund, managed by abrdn Asia Limited, and is renamed as GreatLink European Sustainable Equity Fund.

▲ Prior 1 December 2021, MSCI Europe Index (Net). Effective 1 December 2021, the benchmark is FTSE World Europe to align with the benchmark of the new Underlying Fund, in SGD.

# Information refers to abrdn European Sustainable Equity Fund.

# GREATLINK GLOBAL EQUITY FUND

report as at 30 June 2024

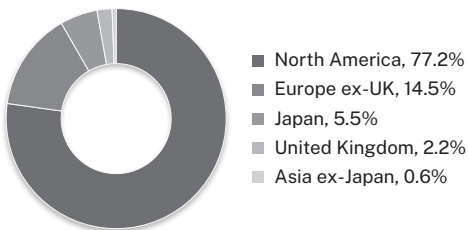
## FUND FACTS

Inception Date	1 August, 2000
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk – Broadly Diversified
Benchmark	MSCI World Index (Net Total Return)
Offer Price	SGD 2.050
Bid Price	SGD 1.947
Fund Code	F07
Fund Currency	SGD
Fund Size	SGD 125.3 m
Underlying Fund <sup>^</sup>	Goldman Sachs Global CORE <sup>®</sup> Equity Portfolio (Snap)
Underlying Fund Size <sup>^</sup>	USD 4,119 m
Fund Manager <sup>^</sup>	Goldman Sachs Asset Management B.V.
Fund Management Fee	1.60% p.a.

## FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into the Goldman Sachs Global CORE<sup>®</sup> Equity Portfolio (“Underlying Fund”) managed by Goldman Sachs Asset Management B.V. The Underlying Fund is a Société d’Investissement A Capital Variable (“SICAV”) mutual fund domiciled in Luxembourg that aims to seek long-term capital appreciation by investing primarily in equity securities of companies that are domiciled anywhere in the world.

## PORTFOLIO WEIGHTINGS<sup>#</sup>



## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years <sup>*</sup>	5 years <sup>*</sup>	10 years <sup>*</sup>	Since Inception <sup>*</sup>
GreatLink Global Equity Fund	4.06%	18.50%	23.54%	6.32%	10.27%	9.43%	3.05%
Benchmark	3.06%	14.81%	20.36%	7.15%	11.81%	10.07%	4.96%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

<sup>\*</sup> Performance figures longer than 1 year are annualised.

<sup>^</sup> Prior 17 July 2020, the ILP Sub-Fund was managed by Goldman Sachs Asset Management (Singapore) Pte. Ltd as a segregated fund. Effective 1 November 2023, the fund is managed by Goldman Sachs Asset Management B.V.

<sup>#</sup> Information refers to Goldman Sachs Global CORE<sup>®</sup> Equity Portfolio (Snap).

For disclaimer, please refer to page 5.

# GREATLINK GLOBAL TECHNOLOGY FUND

report as at 30 June 2024

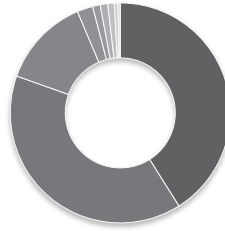
## FUND FACTS

Inception Date	15 January, 2001
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk – Narrowly Focused
Benchmark <sup>^</sup>	MSCI All Country World Custom Technology Index with Net Dividends Reinvested, converted into Singapore dollars
Offer Price	SGD 2.742
Bid Price	SGD 2.604
Fund Code	F09
Fund Currency	SGD
Fund Size	SGD 569.6 m
Fund Manager	Lion Global Investors Ltd
Sub Manager	Wellington Management Singapore Pte Ltd
Fund Management Fee	1.60% p.a.

## FUND OBJECTIVE

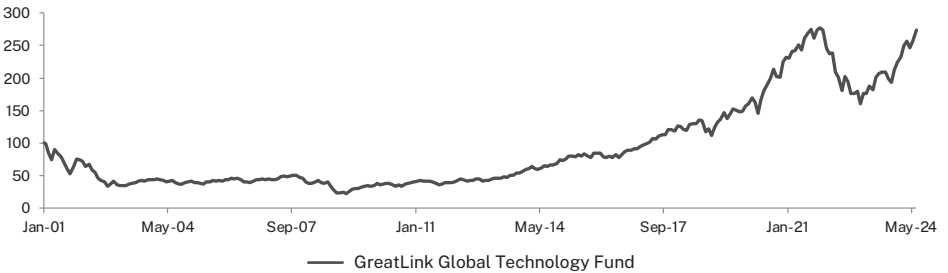
The objective of the Fund is to achieve long-term capital growth through investment in global technology stocks. It offers exposure to the rapidly growing adoption of technology across economies worldwide. Specifically, it aims to achieve high returns by investing in technology companies as well as in a range of industries where the growth opportunities have been impacted by technological developments.

## PORTFOLIO WEIGHTINGS



- Technology Hardware & Equipment, 41.3%
- Software & Services, 39.7%
- Media, 13.3%
- Cash & Cash Equivalents, 2.3%
- Commercial & Professional Services, 1.1%
- Health Care Equipment & Services, 1.1%
- Retailing, 1.0%
- Consumer Services, 0.5%
- Other, -0.3%

## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Technology Fund	6.72%	22.60%	32.79%	1.61%	13.64%	15.49%	4.39%
Benchmark	10.63%	27.06%	37.39%	9.95%	20.28%	18.68%	6.90%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

<sup>^</sup> Benchmark: MSCI World IT Index from launch till 28 Feb 2003, MSCI AC World IT Gross index wef 1 Mar 2003, MSCI AC World IT Free, Net Index wef 1 Nov 06 & MSCI All Country World Custom Technology Index, net of dividends reinvested, converted into Singapore dollars wef 1 Jan 2019.



# GREATLINK SUSTAINABLE GLOBAL THEMATIC FUND

report as at 30 June 2024

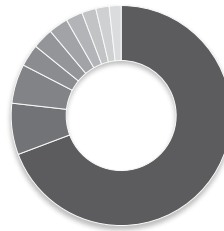
## FUND FACTS

Inception Date	15 August, 2001
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk – Broadly Diversified
Benchmark <sup>o</sup>	MSCI AC World Index
Offer Price	SGD 2.633
Bid Price	SGD 2.501
Fund Code	F11
Fund Currency	SGD
Fund Size	SGD 83.9 m
Underlying Fund <sup>^</sup>	AB SICAV I – Sustainable Global Thematic Portfolio
Underlying Fund Size	USD 2,746 m
Fund Manager	AllianceBernstein (Singapore) Ltd.
Fund Management Fee	1.60% p.a.

## FUND OBJECTIVE

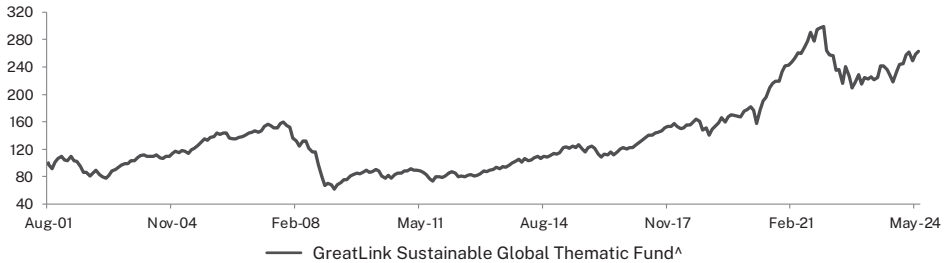
The investment objective of the ILP Sub-Fund is to seek long-term growth of capital by investing in a global universe of companies in multiple industries that are positively exposed to environmentally- or socially-oriented sustainable investment themes. It invests all or substantially into Luxembourg-registered AB SICAV I – Sustainable Global Thematic Portfolio (“Underlying Fund”). The country of domicile of the Underlying Fund is Luxembourg.

## PORTFOLIO WEIGHTINGS<sup>#</sup>



- United States, 69.3%
- United Kingdom, 7.5%
- Other, 5.8%
- Switzerland, 3.3%
- Germany, 3.1%
- Taiwan, 2.9%
- Netherlands, 2.5%
- Japan, 2.1%
- Brazil, 2.0%
- India, 1.8%

## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years <sup>*</sup>	5 years <sup>*</sup>	10 years <sup>*</sup>	Since Inception <sup>*</sup>
GreatLink Sustainable Global Thematic Fund <sup>^</sup>	0.64%	8.22%	8.88%	-0.72%	9.45%	9.12%	4.32%
Benchmark	3.30%	14.35%	19.54%	5.72%	10.79%	9.48%	5.89%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

<sup>\*</sup> Performance figures longer than 1 year are annualised.

<sup>o</sup> Effective 28 October 2016, GreatLink Global Growth Trends Portfolio has been restructured to GreatLink Thematic Research Portfolio. Accordingly, the benchmark has also been changed from the MSCI World Index (with Net Dividends Reinvested) to the MSCI AC World Index.

<sup>^</sup> Effective 31 October 2018, GreatLink Thematic Research Portfolio is renamed as GreatLink Global Thematic Fund and invests into AB SICAV I – Sustainable Global Thematic Portfolio, which was renamed from AB SICAV I – Global Growth Trends Portfolio. Effective 5 October 2021, GreatLink Global Thematic Fund is renamed as GreatLink Sustainable Global Thematic Fund to align with the Underlying Fund and to better reflect the investment strategy that focuses on Environmental, Social and Governance (ESG) aspects which benefit investors over the long term.

<sup>#</sup> Information refers to AB SICAV I – Sustainable Global Thematic Portfolio.

For disclaimer, please refer to page 5.

# GREATLINK GLOBAL PERSPECTIVE FUND

report as at 30 June 2024

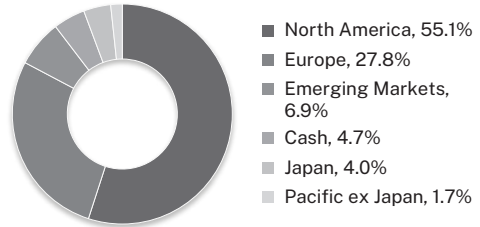
## FUND FACTS

Inception Date	25 March, 2002
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk – Broadly Diversified
Benchmark <sup>^</sup>	MSCI AC World Index with Net Dividends Reinvested
Offer Price	SGD 2.172
Bid Price	SGD 2.063
Fund Code	F16
Fund Currency	SGD
Fund Size	SGD 183.9 m
Underlying Fund <sup>o</sup>	Capital Group New Perspective Fund (LUX)
Underlying Fund Size	SGD 19,594 m
Fund Manager <sup>o</sup>	Capital Group
Fund Management Fee	1.60% p.a.

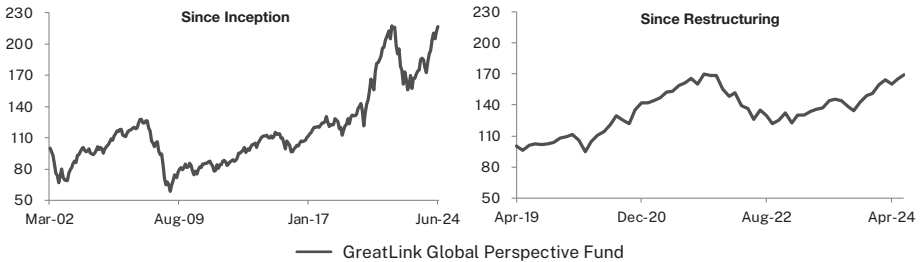
## FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into the USD share class of the Capital Group New Perspective Fund (LUX) (“Underlying Fund”) which aims to achieve long-term growth of capital by investing in common stocks of companies located around the world. The country of domicile of the Underlying Fund is Luxembourg.

## PORTFOLIO WEIGHTINGS<sup>#</sup>



## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*	Since Restructuring*
GreatLink Global Perspective Fund	3.20%	13.79%	17.35%	2.18%	10.86%	6.88%	3.54%	11.30%
Benchmark	3.30%	14.35%	19.54%	5.72%	10.79%	9.91%	6.34%	10.61%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

<sup>o</sup> The underlying fund was restructured from Aberdeen Standard Global Opportunités to Capital Group New Perspective Fund and Capital Group replaced Aberdeen Standard with effect from 23 May 2019.

<sup>^</sup> Benchmark: MSCI AC World Index with Net Dividends Reinvested w.e.f 23 May 2019. MSCI World Index with Net Dividends Reinvested from launch till 22 Nov 2010, MSCI World Index, gross dividends reinvested from 23 Nov 2010 till 22 May 2019.

<sup>#</sup> Information refers to Capital Group New Perspective Fund (LUX).

For disclaimer, please refer to page 5.

# GREATLINK GLOBAL EQUITY ALPHA FUND

report as at 30 June 2024

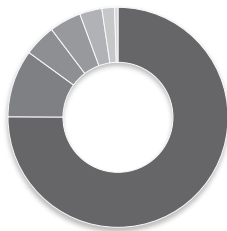
## FUND FACTS

Inception Date	25 March, 2002
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk – Broadly Diversified
Benchmark <sup>^</sup>	MSCI World Index with Net Dividends Reinvested
Offer Price	SGD 2.251
Bid Price	SGD 2.138
Fund Code	F19
Fund Currency	SGD
Fund Size	SGD 198.9 m
Underlying Fund	Schroder International Selection Fund – Global Equity Alpha
Underlying Fund Size	USD 3,273 m
Fund Manager <sup>o</sup>	Schroder Investment Management (Europe) S.A. – German Branch ('Schroders')
Fund Management Fee	1.60% p.a.

## FUND OBJECTIVE

The Fund invests all or substantially into the USD share class of the Schroder International Selection Fund Global Equity Alpha\* ("Underlying Fund") managed by Schroder Investment Management (Europe) S.A. – German Branch. The fund objective is to provide capital growth in excess of the MSCI World (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies worldwide. The country of domicile of the Underlying Fund is Luxembourg and its base currency is the US Dollar.

## PORTFOLIO WEIGHTINGS<sup>#</sup>



## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Equity Alpha Fund	4.29%	16.96%	22.45%	6.04%	12.41%	9.42%	3.71%
Benchmark	3.06%	14.81%	20.36%	7.15%	11.81%	10.07%	6.44%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

<sup>^</sup> Benchmark: MSCI World Index, gross dividends reinvested from launch till 14 May 2007, MSCI World Index, net dividends reinvested wef 15 May 2007.

<sup>o</sup> The Fund's investment manager has changed from Schroder Investment Management Limited to Schroder Investment Management (Europe) S.A. – German Branch with effect from 1 April 2022 due to an internal restructuring.

<sup>#</sup> Information refers to Schroder International Selection Fund – Global Equity Alpha

For disclaimer, please refer to page 5.

# GREATLINK GLOBAL REAL ESTATE SECURITIES FUND

report as at 30 June 2024

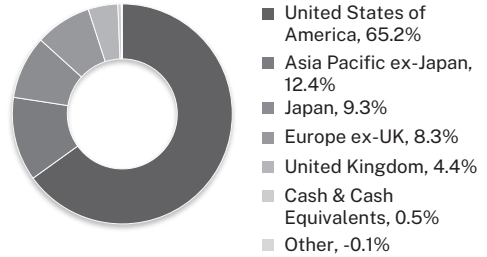
## FUND FACTS

Inception Date	8 June, 2005
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk – Narrowly Focused
Benchmark <sup>^</sup>	FTSE EPRA/NAREIT Developed Index Net TRI
Offer Price	SGD 0.785
Bid Price	SGD 0.745
Fund Code	F26
Fund Currency	SGD
Fund Size	SGD 415.9 m
Fund Manager	Lion Global Investors Ltd
Sub Manager	PGIM Inc
Fund Management Fee	1.60% p.a.

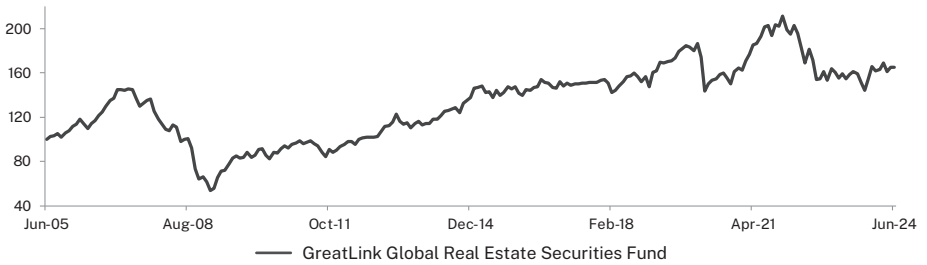
## FUND OBJECTIVE

The investment objective of the Fund is to seek to provide investors with medium to long term capital appreciation and to make regular income distributions by investing globally in (a) equity securities of companies that derive a substantial part of their revenue from the ownership, management and/or development of real estate and (b) Real Estate Investment Trusts (REITs) listed or traded in a regulated market.

## PORTFOLIO WEIGHTINGS



## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Real Estate Securities Fund	-2.23%	-0.13%	4.22%	-5.02%	-0.65%	2.73%	2.67%
Benchmark	-2.02%	-1.06%	4.69%	-4.51%	-0.65%	2.91%	2.87%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

<sup>^</sup> Benchmark was changed on 1 October 2016 from S&P Citigroup BMI World Property Index, Net Total Return Index to FTSE EPRA/NAREIT Developed Index Net TRI.

# GREATLINK GLOBAL EMERGING MARKETS EQUITY FUND

report as at 30 June 2024

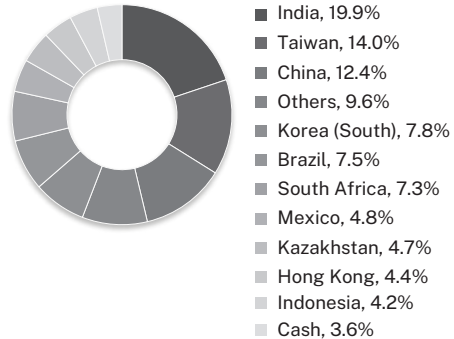
## FUND FACTS

Inception Date	23 January, 2013
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk – Narrowly Focused
Benchmark	MSCI Emerging Markets Free Net of Luxembourg Tax Index
Offer Price	SGD 1.584
Bid Price	SGD 1.504
Fund Code	F175
Fund Currency	SGD
Fund Size	SGD 180.2 m
Underlying Fund	Fidelity Funds – Emerging Markets Fund
Underlying Fund Size	SGD 4,555 m
Fund Manager	FIL Fund Management Limited ('Fidelity')
Fund Management Fee	1.60% p.a.

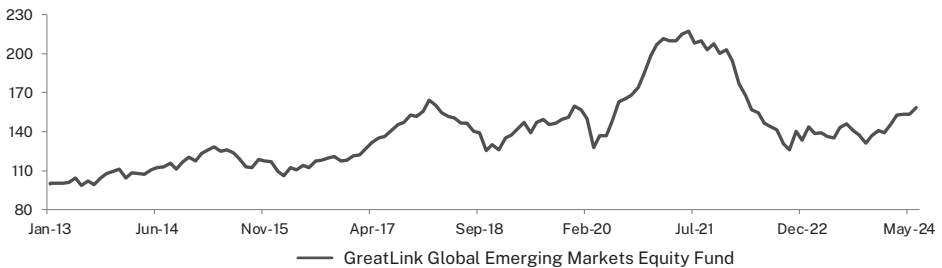
## FUND OBJECTIVE

This ILP Sub-Fund invests all or substantially into the Fidelity Funds - Emerging Markets Fund (SR-ACC-SGD) ("Underlying Fund") managed by FIL Fund Management Limited. The ILP Sub-Fund invests at least 70% (and normally 75%) of its assets, in equities of companies with activities in areas experiencing rapid economic growth including countries and emerging markets in Latin America, South East Asia, Africa, Eastern Europe (including Russia) and the Middle East. The country of domicile of the Underlying Fund is Luxembourg.

## PORTFOLIO WEIGHTINGS\*



## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Emerging Markets Equity Fund	4.01%	12.49%	11.00%	-9.94%	1.50%	3.49%	4.12%
Benchmark	5.44%	10.43%	12.71%	-4.81%	3.13%	3.65%	3.43%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

# Information refers to Fidelity Funds – Emerging Markets Fund SR-ACC-SGD.

# GREATLINK MULTI-THEME EQUITY FUND

report as at 30 June 2024

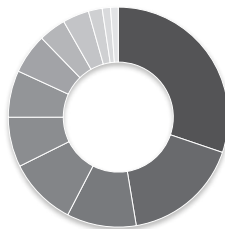
## FUND FACTS

Inception Date	26 January, 2021
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk – Broadly Diversified
Benchmark	MSCI All Country World Index
Offer Price	SGD 0.988
Bid Price	SGD 0.938
Fund Code	F213
Fund Currency	SGD
Fund Size	SGD 6.1 m
Underlying Fund	BlackRock Global Funds (BGF) – Multi-Theme Equity Fund
Underlying Fund Size	USD 167.0 m
Fund Manager	BlackRock (Luxembourg) S.A
Fund Management Fee	1.25% p.a

## FUND OBJECTIVE

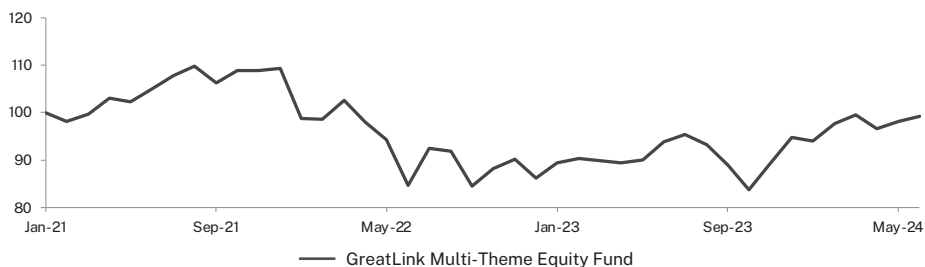
The ILP Sub-Fund invests all or substantially into BlackRock Global Funds (BGF) - Multi-Theme Equity Fund (USD) ("Underlying Fund"), managed by BlackRock (Luxembourg) S.A. The Underlying Fund's objective aims to achieve capital growth over the long term (at least five consecutive years). The country of domicile of the Underlying Fund is Luxembourg.

## PORTFOLIO WEIGHTINGS#



- Information Technology, 30.2%
- Industrials, 17.2%
- Health Care, 10.2%
- Materials, 10.0%
- Utilities, 7.3%
- Consumer Discretionary, 6.9%
- Communication Services, 5.9%
- Financials, 4.0%
- Consumer Staples, 3.9%
- Real Estate, 2.0%
- Implied Cash (Lookthrough), 1.2%
- Energy, 1.1%

## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Multi-Theme Equity Fund	-0.32%	4.69%	5.63%	-1.88%	-	-	-0.37%
Benchmark	3.30%	14.35%	19.54%	5.72%	-	-	7.94%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

# Information refers to BlackRock Global Funds (BGF) – Multi-Theme Equity Fund.

# GREATLINK INTERNATIONAL HEALTH CARE FUND

report as at 30 June 2024

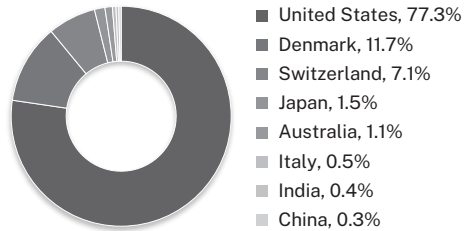
## FUND FACTS

Inception Date	1 April, 2022
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk – Narrowly Focused
Benchmark	MSCI World Health Care Index
Offer Price	SGD 1.102
Bid Price	SGD 1.046
Fund Code	F222
Fund Currency	SGD
Fund Size	SGD 20.1 m
Underlying Fund	AB SICAV I – International Health Care Portfolio I
Underlying Fund Size	USD 3,768 m
Fund Manager	AllianceBernstein (Luxembourg) S.à r.l.
Fund Management Fee	1.75% p.a

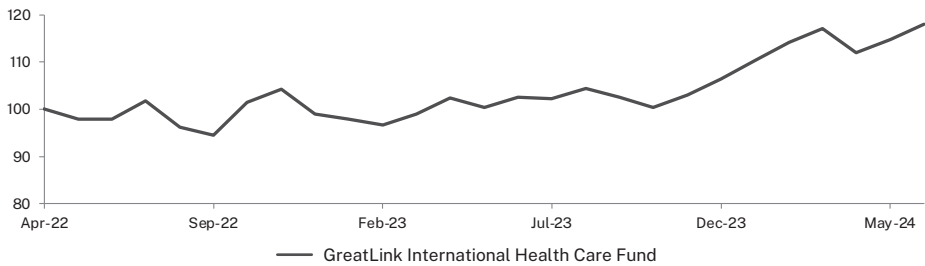
## FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into AB SICAV I – International Health Care Portfolio I USD shareclass (“Underlying Fund”), which seeks capital appreciation through investments on a worldwide basis in equity securities of companies that are engaged in the health care and health science industries. A substantial portion of its portfolio will typically be invested in U.S. companies. Through a bottom-up selection process, the investment team attempts to determine market leaders with superior research, financial controls and marketing capabilities. The country of domicile of the Underlying Fund is Luxembourg.

## PORTFOLIO WEIGHTINGS\*



## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink International Health Care Fund	0.87%	10.92%	15.20%	-	-	-	4.38%
Benchmark	0.90%	10.95%	11.33%	-	-	-	4.24%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

# Information refers to AB SICAV I – International Health Care Portfolio I.

# GREATLINK GLOBAL DISRUPTIVE INNOVATION FUND

report as at 30 June 2024

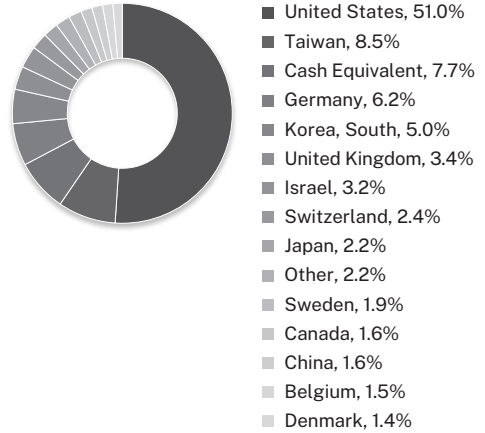
## FUND FACTS

Inception Date	24 May, 2022
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk – Narrowly Focused
Benchmark <sup>o</sup>	N.A.
Offer Price	SGD 1.057
Bid Price	SGD 1.004
Fund Code	F224
Fund Currency	SGD
Fund Size	SGD 5.9 m
Underlying Fund	LionGlobal New Wealth Series – Disruptive Innovation A SGD
Underlying Fund Size	USD 30.7 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	1.00% p.a

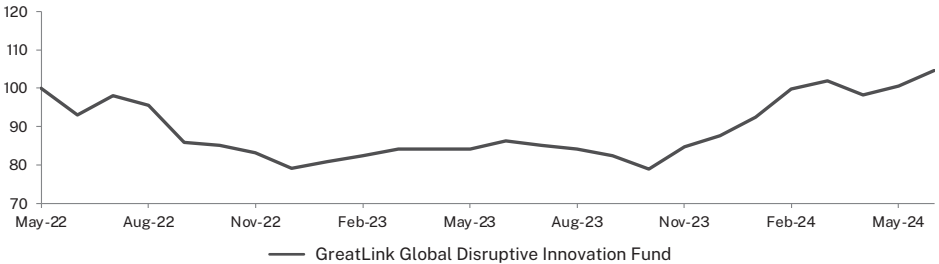
## FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into the LionGlobal New Wealth Series - Disruptive Innovation Fund A SGD ("Underlying Fund"), managed by Lion Global Investors Limited. The investment objective is to provide long term capital growth by investing primarily in equities or equity-linked securities (including but not limited to, preference shares, real estate investment trusts and depositary receipts) of companies globally, which are potential disruptors with strong growth prospects. The country of domicile of the Underlying Fund is Singapore.

## PORTFOLIO WEIGHTINGS\*



## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Disruptive Innovation Fund	2.55%	19.38%	21.26%	-	-	-	2.66%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

<sup>o</sup> There is no suitable benchmark that best represent the performance of the fund.

# Information refers to LionGlobal New Wealth Series – Disruptive Innovation A SGD Fund

For disclaimer, please refer to page 5.



# GREATLINK ASEAN GROWTH FUND

report as at 30 June 2024

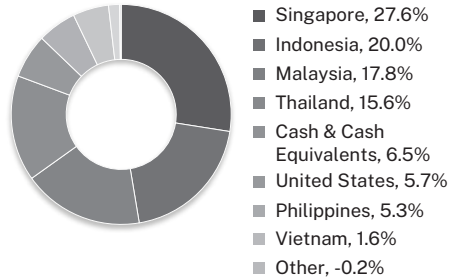
## FUND FACTS

Inception Date	26 April, 1996
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk – Narrowly Focused
Benchmark <sup>^</sup>	MSCI AC ASEAN Index with Net Dividends Reinvested
Offer Price	SGD 3.087
Bid Price	SGD 2.932
Fund Code	F02
Fund Currency	SGD
Fund Size	SGD 272.2 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	1.50% p.a.

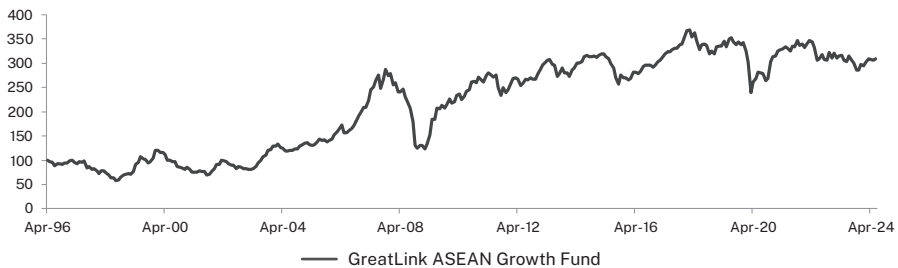
## FUND OBJECTIVE

The Fund's objective is to achieve long term capital appreciation by investing in equities in the economies of the ASEAN region.

## PORTFOLIO WEIGHTINGS



## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink ASEAN Growth Fund	-0.14%	3.93%	1.49%	-2.24%	-2.46%	0.18%	4.08%
Benchmark	-0.03%	2.03%	1.93%	-0.66%	-2.58%	0.48%	1.73%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

<sup>^</sup> Composite of MSCI Singapore/Malaysia/Philippines/Thailand and Indonesia (Net) from launch till 28 February 2011, then MSCI AC South East Asia Index with Net Dividends Reinvested, from 1 March 2011 to 28 February 2017. From 1 March 2017, the benchmark has been renamed to MSCI AC ASEAN Index with Net Dividends Reinvested.

For disclaimer, please refer to page 5.

# GREATLINK ASIA PACIFIC EQUITY FUND

report as at 30 June 2024

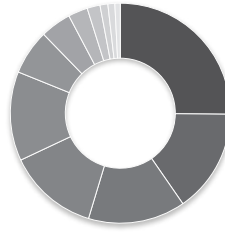
## FUND FACTS

Inception Date	26 April, 1996
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk – Narrowly Focused
Benchmark <sup>^</sup>	MSCI AC Asia Pacific ex Japan Index NR
Offer Price	SGD 3.095
Bid Price	SGD 2.940
Fund Code	F03
Fund Currency	SGD
Fund Size	SGD 641.2 m
Underlying Fund <sup>o</sup>	LionGlobal Asia Pacific Fund
Underlying Fund Size <sup>o</sup>	SGD 834.8 m
Fund Manager <sup>o</sup>	Lion Global Investors Ltd
Fund Management Fee	1.50% p.a.

## FUND OBJECTIVE

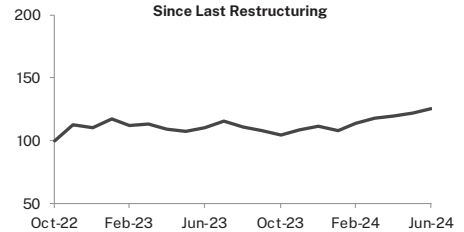
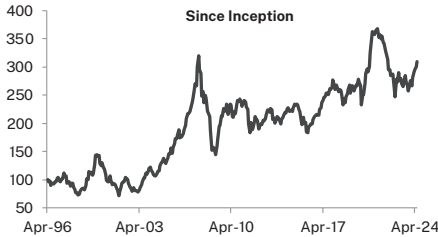
The ILP Sub-Fund invests all or substantially into the LionGlobal Asia Pacific Fund (“Underlying Fund”), managed by Lion Global Investors Limited. It aims to provide you with long term capital appreciation by investing primarily in the equities markets of the Asia Pacific (ex-Japan) region.

## PORTFOLIO WEIGHTINGS\*



- China, 25.2%
- Taiwan, 15.2%
- India, 14.3%
- Korea, South, 13.3%
- Australia, 13.1%
- Singapore, 6.6%
- Cash Equivalent, 4.5%
- Malaysia, 2.9%
- Hong Kong, 1.9%
- Indonesia, 1.2%
- Vietnam, 1.0%
- Thailand, 0.8%

## PORTFOLIO PERFORMANCE SINCE INCEPTION



— GreatLink Asia Pacific Equity Fund

## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*	Since Restructuring*
GreatLink Asia Pacific Equity Fund	6.33%	12.47%	13.82%	-5.62%	3.08%	3.52%	4.09%	25.48%
Benchmark	6.71%	11.45%	13.21%	-4.00%	4.18%	5.19%	4.36%	30.54%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

<sup>^</sup> The benchmark was changed in January 1999 from the DBS CPF index to the MSCI All Country Asia Pacific Free ex Japan (Net). Effective 1 July 2013, benchmark is MSCI All Countries Asia Pacific ex Japan (Gross). Effective 1 November 2022, benchmark is MSCI All Countries Asia Pac ex Japan NR, reason of the change is to align the benchmark with that of LionGlobal Asia Pacific Fund.

<sup>o</sup> Prior 1 November 2022, the ILP Sub-Fund invested into abrdn Pacific Equity Fund managed by abrdn Asia Limited. Effective 1 November 2022, the ILP Sub-Fund is restructured to invest into the LionGlobal Asia Pacific Fund, managed by Lion Global Investors Limited.

# Information refers to LionGlobal Asia Pacific Fund.

# GREATLINK ASIA HIGH DIVIDEND EQUITY FUND

report as at 30 June 2024

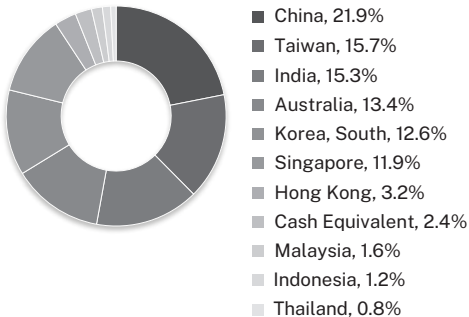
## FUND FACTS

Inception Date	10 July, 2000
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk – Narrowly Focused
Benchmark <sup>^</sup>	MSCI AC Asia Pacific ex Japan Index
Offer Price	SGD 0.876
Bid Price	SGD 0.832
Fund Code	F05
Fund Currency	SGD
Fund Size	SGD 45.5 m
Underlying Fund <sup>o</sup>	LionGlobal Asia High Dividend Equity Fund
Underlying Fund Size	SGD 58.9 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	1.50% p.a.

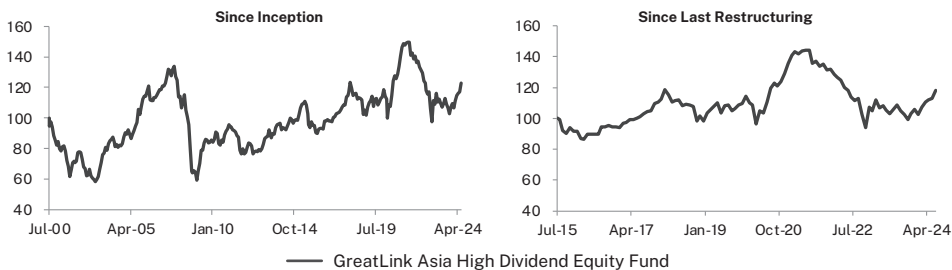
## FUND OBJECTIVE

This Fund constituted in Singapore aims to provide long term capital growth by investing primarily in equities or equity-linked securities (including, but not limited to, preference shares, real estate investment trusts, depository receipts) of companies in the Asia Pacific (ex Japan) region that offer attractive dividend yields and sustainable dividend payments.

## PORTFOLIO WEIGHTINGS<sup>#</sup>



## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*	Since Restructuring*
GreatLink Asia High Dividend Equity Fund	6.87%	11.90%	11.97%	-6.38%	1.71%	2.32%	0.84%	1.84%
Benchmark	6.71%	11.45%	13.21%	-4.14%	3.98%	5.36%	2.92%	4.76%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

<sup>^</sup> MSCI AC Asia Pacific Index from launch till 31 Oct 2001, MSCI AC Asia Pacific (Free) Index wef 1 Nov 2001 (subsequently named MSCI AC Asia Pacific Index on 30 Jan 2004) till 12 July 2015. With effect from 13 July 2015, the benchmark is changed to MSCI AC Asia Pacific ex Japan Index.

<sup>o</sup> Underlying fund is changed from LGlobal Funds – Asia High Dividend Equity Fund to LionGlobal Asia High Dividend Equity Fund wef 12 Nov 2020.

<sup>#</sup> Information refers to LionGlobal Asia High Dividend Equity Fund.

For disclaimer, please refer to page 5.

# GREATLINK FAR EAST EX JAPAN EQUITIES FUND

report as at 30 June 2024

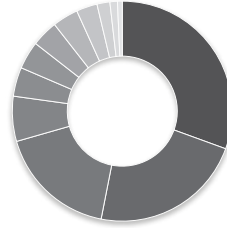
## FUND FACTS

Inception Date	25 March, 2002
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk – Narrowly Focused
Benchmark	MSCI AC Far East Ex Japan Index with Net Dividends Reinvested
Offer Price	SGD 2.999
Bid Price	SGD 2.849
Fund Code	F17
Fund Currency	SGD
Fund Size	SGD 62.2 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	1.50% p.a.

## FUND OBJECTIVE

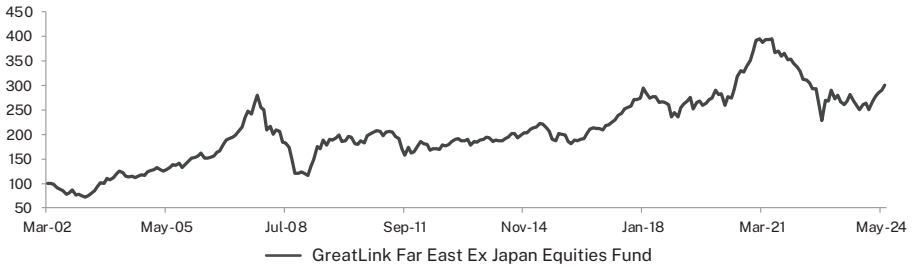
The Fund's objective is to maximize capital growth through investing primarily in equities of companies based in China, Hong Kong, Indonesia, South Korea, Malaysia, Philippines, Singapore, Taiwan, Thailand, and also in other Asia Pacific regions except Japan.

## PORTFOLIO WEIGHTINGS



- Hong Kong, 30.6%
- Taiwan, Province of China, 22.5%
- Korea, Republic of, 17.5%
- Cash & Cash Equivalents, 6.6%
- United States, 4.3%
- China, 4.1%
- Singapore, 3.9%
- Malaysia, 3.8%
- Australia, 3.1%
- Indonesia, 1.9%
- Vietnam, 1.1%
- Other, 0.7%

## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Far East Ex Japan Equities Fund	8.41%	14.05%	12.08%	-8.70%	2.44%	4.43%	5.06%
Benchmark	6.83%	10.94%	8.53%	-8.66%	1.64%	4.05%	5.70%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

# GREATLINK SINGAPORE EQUITIES FUND

report as at 30 June 2024

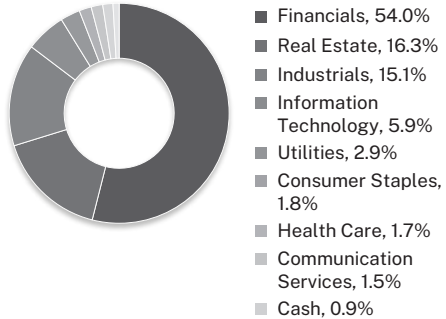
## FUND FACTS

Inception Date	25 March, 2002
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk – Narrowly Focused
Benchmark <sup>^</sup>	Straits Times Index
Offer Price	SGD 2.966
Bid Price	SGD 2.817
Fund Code	F18
Fund Currency	SGD
Fund Size	SGD 235.5 m
Underlying Fund	abrdn Singapore Equity Fund
Underlying Fund Size	SGD 0.8 b
Fund Manager <sup>+</sup>	abrdn Asia Limited
Fund Management Fee	1.50% p.a.

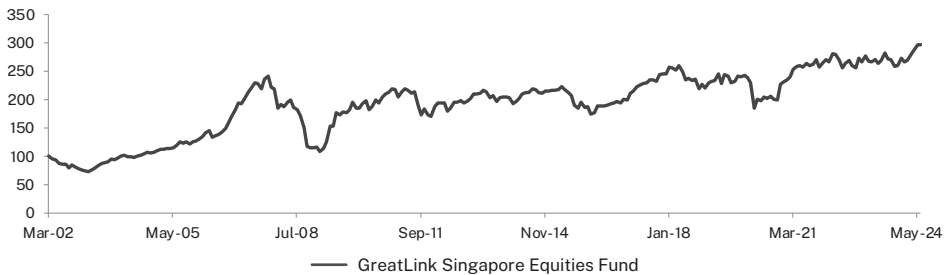
## FUND OBJECTIVE

The ILP Sub-Fund aims to achieve medium to long-term capital growth from a portfolio of Singapore equities. The ILP Sub-Fund invests all or substantially all into the abrdn Singapore Equity Fund (“Underlying Fund”) managed by abrdn Asia Limited. The country of domicile of the Underlying Fund is Singapore and base currency is Singapore dollars.

## PORTFOLIO WEIGHTINGS<sup>#</sup>



## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years <sup>*</sup>	5 years <sup>*</sup>	10 years <sup>*</sup>	Since Inception <sup>*</sup>
GreatLink Singapore Equities Fund	6.22%	8.43%	10.13%	4.81%	4.01%	3.39%	5.00%
Benchmark	5.62%	5.67%	9.41%	6.80%	4.40%	4.24%	5.99%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

<sup>\*</sup> Performance figures longer than 1 year are annualised.

<sup>^</sup> From 25 March 2002 till 30 June 2013, the benchmark was MSCI Singapore Free Index Net. Effective 1 July 2013, the benchmark was changed to Straits Times Index.

<sup>+</sup> Fund manager's corporate name changed from “Aberdeen Standard Investments (Asia) Limited” to “abrdn Asia Limited” effective on 26 October 2021.

<sup>#</sup> Information refers to abrdn Singapore Equity Fund.

For disclaimer, please refer to page 5.

# GREATLINK LION JAPAN GROWTH FUND

report as at 30 June 2024

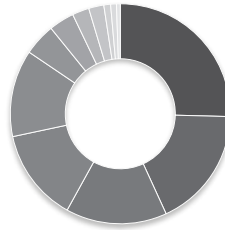
## FUND FACTS

Inception Date	9 January, 2007
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk – Narrowly Focused
Benchmark <sup>^</sup>	TOPIX Total Return Index, in SGD-Hedged terms
Offer Price	SGD 2.119
Bid Price	SGD 2.013
Fund Code	F31
Fund Currency	SGD
Fund Size	SGD 36.8 m
Underlying Fund	LionGlobal Japan Growth Fund (SGD-Hedged)
Underlying Fund Size	SGD 232.3 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	1.50% p.a.

## FUND OBJECTIVE

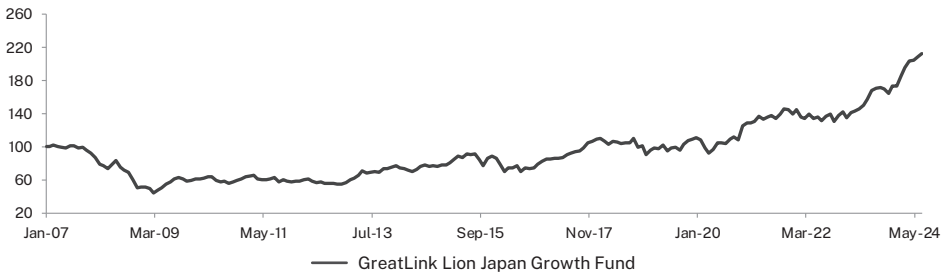
This ILP Sub-Fund invests all or substantially into the SGD-Hedged share class of LionGlobal Japan Growth Fund (“Underlying Fund”) managed by Lion Global Investors Limited (“Manager”). The Underlying Fund aims to provide long-term capital growth of assets of the Underlying Fund by investing primarily in quoted or listed securities in any Recognised Stock Exchange or OTC (over the counter) Market in Japan. The Underlying Fund will invest the majority of the deposited property of the Underlying Fund in mid to small market capitalisation companies. The Underlying Fund will not target any specific industry or sector. The country of domicile of the Underlying Fund is Singapore.

## PORTFOLIO WEIGHTINGS<sup>#</sup>



- Industrial, 25.4%
- Consumer Discretionary, 17.8%
- Financial, 14.9%
- Consumer, Non-Cyclical, 13.6%
- Information Technology, 12.8%
- Basic Materials, 4.7%
- Communications, 3.7%
- Real Estate, 2.5%
- Cash Equivalent, 2.2%
- Energy, 1.0%
- Utilities, 0.9%
- Funds, 0.6%

## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years <sup>*</sup>	5 years <sup>*</sup>	10 years <sup>*</sup>	Since Inception <sup>*</sup>
GreatLink Lion Japan Growth Fund	4.35%	22.15%	26.05%	15.48%	16.63%	10.72%	4.39%
Benchmark	2.64%	21.92%	30.09%	18.38%	16.89%	11.02%	4.22%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

<sup>\*</sup> Performance figures longer than 1 year are annualised.

<sup>^</sup> Effective 1 March 2014, the benchmark is changed from TOPIX Price Index to TOPIX Total Return Index. Effective 30 November 2015, the benchmark is changed to TOPIX Total Return Index (calculated in SGD-Hedged).

<sup>#</sup> Information refers to LionGlobal Japan Growth Fund.

# GREATLINK CHINA GROWTH FUND

report as at 30 June 2024

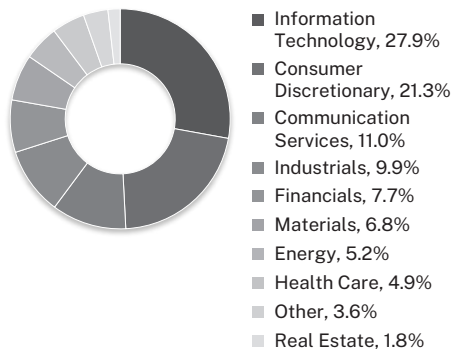
## FUND FACTS

Inception Date	9 January, 2007
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA
Risk Category	Higher Risk – Narrowly Focused
Benchmark	MSCI Golden Dragon Index with Net Dividends Reinvested
Offer Price	SGD 1.734
Bid Price	SGD 1.647
Fund Code	F32
Fund Currency	SGD
Fund Size	SGD 267.0 m
Underlying Fund	Schroder International Selection Fund – Greater China
Underlying Fund Size	USD 2,319 m
Fund Manager	Schroder Investment Management (Hong Kong) Ltd ('Schroders')
Fund Management Fee	1.50% p.a.

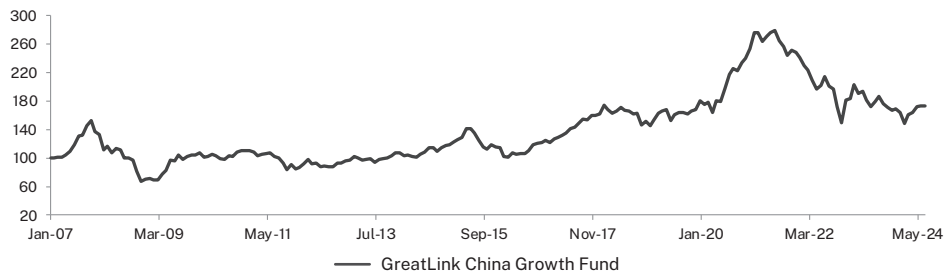
## FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into the Schroder International Selection Fund Greater China F Acc SGD ("Underlying Fund"), managed by Schroder Investment Management (Hong Kong) Limited. The Underlying Fund aims to provide capital growth in excess of the MSCI Golden Dragon (Net TR) index after fees have been deducted over a three to five year period by investing at least two-thirds of its assets in equities and equity related securities of companies in People's Republic of China, Hong Kong SAR and Taiwan. The Underlying Fund may use derivatives with the aim of reducing risk or managing the Underlying Fund more efficiently.

## PORTFOLIO WEIGHTINGS\*



## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink China Growth Fund	5.44%	5.78%	-3.40%	-14.64%	1.51%	4.78%	3.20%
Benchmark	10.10%	14.64%	9.71%	-9.71%	1.79%	5.19%	3.94%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

# Information refers to Schroder International Selection Fund – Greater China.

# GREATLINK LION INDIA FUND

report as at 30 June 2024

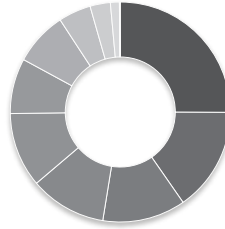
## FUND FACTS

Inception Date	9 January, 2007
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk – Narrowly Focused
Benchmark	MSCI India with Net Dividends Reinvested, in SGD terms
Offer Price	SGD 2,349
Bid Price	SGD 2,231
Fund Code	F33
Fund Currency	SGD
Fund Size	SGD 154.4 m
Underlying Fund	LionGlobal India Fund
Underlying Fund Size	SGD 225.9 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	1.50% p.a.

## FUND OBJECTIVE

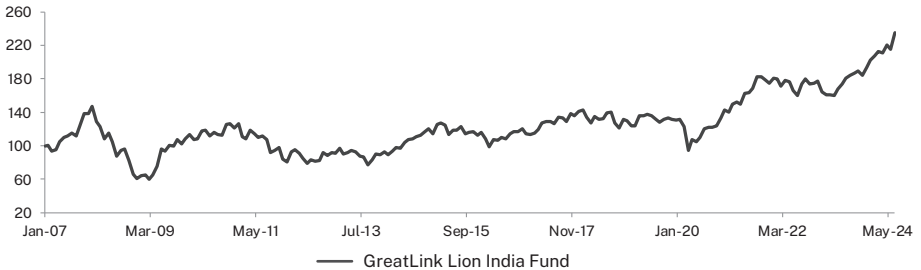
The ILP Sub-Fund invests all or substantially into the SGD share class of LionGlobal India Fund (“Underlying Fund”) managed by Lion Global Investors Limited. The Underlying Fund aims for medium to long-term capital appreciation by investing in Indian equities and equity-related instruments. The Underlying Fund will not target any specific industry or sector. The country of domicile of the Underlying Fund is Singapore.

## PORTFOLIO WEIGHTINGS\*



- Financial, 25.1%
- Consumer Discretionary, 15.3%
- Consumer, Non-Cyclical, 12.3%
- Industrial, 11.3%
- Information Technology, 11.0%
- Basic Materials, 8.2%
- Energy, 7.9%
- Communications, 4.8%
- Utilities, 3.0%
- Real Estate, 1.3%
- Cash Equivalent, -0.1%

## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Lion India Fund	11.44%	16.20%	29.86%	12.91%	11.60%	8.16%	5.01%
Benchmark	10.67%	20.10%	34.55%	13.76%	13.66%	10.37%	6.63%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

# Information refers to LionGlobal India Fund.



# GREATLINK LION VIETNAM FUND

report as at 30 June 2024

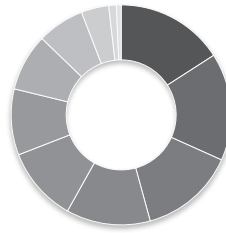
## FUND FACTS

Inception Date	1 February, 2008
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Higher Risk – Narrowly Focused
Benchmark <sup>^</sup>	FTSE Vietnam Index
Offer Price	SGD 1.215
Bid Price	SGD 1.154
Fund Code	F36
Fund Currency	SGD
Fund Size	SGD 36.0 m
Underlying Fund	LionGlobal Vietnam Fund
Underlying Fund Size	SGD 207.0 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	1.50% p.a.

## FUND OBJECTIVE

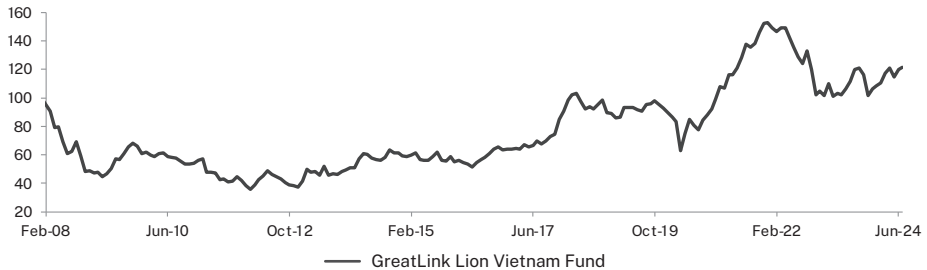
The ILP Sub-Fund invests all or substantially into the SGD share class of LionGlobal Vietnam Fund (“Underlying Fund”) managed by Lion Global Investors Limited. The Underlying Fund aims to provide medium to long term capital appreciation by investing in equity and equity-linked instruments of companies with assets in Vietnam or companies outside Vietnam but with earnings derived from Vietnam and the Indo-China Region (which includes, but is not limited to Cambodia and Laos). The country of domicile of the Underlying Fund is Singapore.

## PORTFOLIO WEIGHTINGS<sup>#</sup>



- Information Technology, 15.9%
- Industrial, 15.8%
- Basic Materials, 14.0%
- Financial, 12.4%
- Real Estate, 11.0%
- Consumer, Non-Cyclical, 9.7%
- Consumer Discretionary, 8.4%
- Funds, 6.9%
- Cash Equivalent, 4.1%
- Energy, 1.1%
- Utilities, 0.7%

## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Lion Vietnam Fund	0.61%	12.15%	8.87%	-4.11%	6.01%	8.03%	1.19%
Benchmark	-10.09%	-2.16%	-7.37%	-15.78%	-2.20%	1.83%	-4.39%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

<sup>^</sup> Benchmark was changed from Vietnam Stock Index to FTSE Vietnam Index w.e.f 1 May 2012.

<sup>#</sup> Information refers to LionGlobal Vietnam Fund.

For disclaimer, please refer to page 5.

# GREATLINK CASH FUND

report as at 30 June 2024

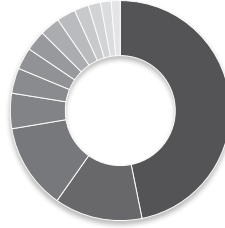
## FUND FACTS

Inception Date	26 April, 1996
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode <sup>^</sup>	Cash & SRS
Risk Category	Lower Risk – Broadly Diversified
Benchmark	1-month SIBOR less 0.25%
Offer Price	SGD 1.518
Bid Price	SGD 1.442
Fund Code	F01
Fund Currency	SGD
Fund Size	SGD 50.5 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	0.30% p.a.

## FUND OBJECTIVE

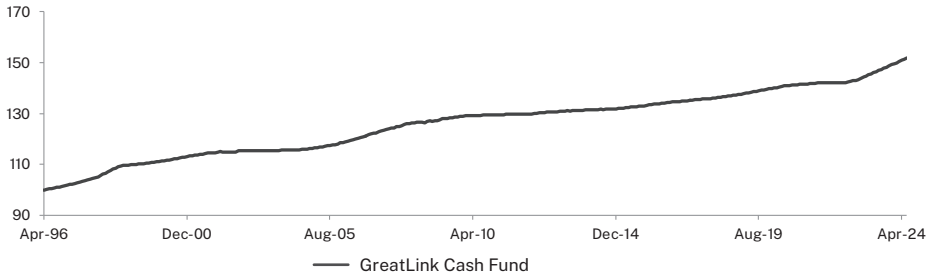
The Fund's objective is to generate a return comparable to S\$ time deposits.

## PORTFOLIO WEIGHTINGS



- Cash & Cash Equivalents, 46.8%
- Singapore, 12.9%
- Australia, 12.6%
- Cayman Islands, 5.2%
- Canada, 3.7%
- France, 3.2%
- Other, 3.0%
- Indonesia, 3.0%
- Virgin Islands (British), 2.8%
- Hong Kong, 2.1%
- Korea, Republic of, 1.8%
- China, 1.6%
- United Arab Emirates, 1.3%

## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Cash Fund	0.91%	1.76%	3.67%	2.27%	1.85%	1.43%	1.49%
Benchmark	0.91%	1.84%	3.75%	2.35%	1.66%	1.19%	1.33%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualized.

<sup>^</sup> The fund does not accept new CPF monies with effect from 1 May 2013.

### Important Note:

The GreatLink Cash Fund is recommended to be used as a short term holding fund and not as a form of long term investment as the GreatLink Cash Fund may not yield returns that are higher than the prevailing CPF interest rates.

For disclaimer, please refer to page 5.

# GREATLINK GLOBAL BOND FUND

report as at 30 June 2024

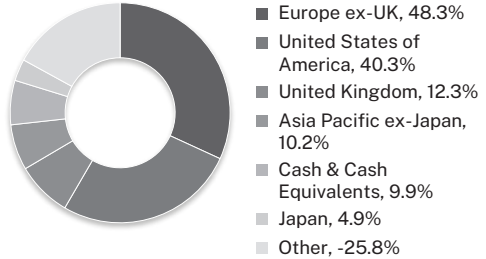
## FUND FACTS

Inception Date	15 January, 2002
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA & SA
Risk Category	Low to Medium Risk – Broadly Diversified
Benchmark	Barclays Global Aggregate Bond Index 50% Hedged into SGD
Offer Price	SGD 1.650
Bid Price	SGD 1.567
Fund Code	F12
Fund Currency	SGD
Fund Size	SGD 328.1 m
Fund Manager	Lion Global Investors Ltd
Sub Manager	PIMCO
Fund Management Fee	0.85% p.a.

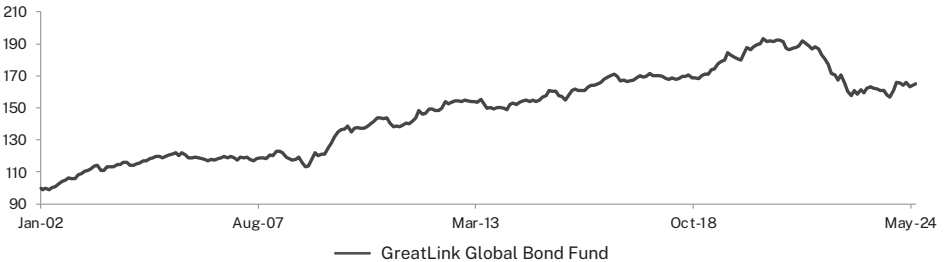
## FUND OBJECTIVE

The Fund's objective is to achieve excess return relative to the index while minimizing volatility of return relative to the benchmark. The Fund is a diverse, actively managed portfolio of global fixed-income securities. The Fund invests primarily in a diversified portfolio of investment grade bonds denominated in major world currencies.

## PORTFOLIO WEIGHTINGS



## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Global Bond Fund	-0.57%	-0.51%	2.02%	-4.39%	-1.59%	0.63%	2.25%
Benchmark	-0.51%	-0.62%	1.71%	-3.83%	-1.16%	1.08%	2.45%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

# GREATLINK SHORT DURATION BOND FUND

report as at 30 June 2024

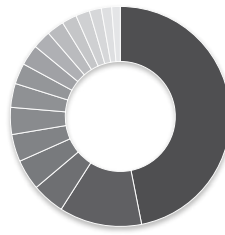
## FUND FACTS

Inception Date	25 March, 2002
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash, SRS & CPFIS – OA & SA
Risk Category	Low to Medium Risk – Narrowly Focused
Benchmark <sup>^</sup>	3-Month SORA + 35 bps
Offer Price	SGD 1.667
Bid Price	SGD 1.583
Fund Code	F20
Fund Currency	SGD
Fund Size	SGD 174.4 m
Underlying Fund	LionGlobal Short Duration Bond Fund
Underlying Fund Size	SGD 759.3 m
Fund Manager	Lion Global Investors Ltd
Fund Management Fee	0.50% p.a.

## FUND OBJECTIVE

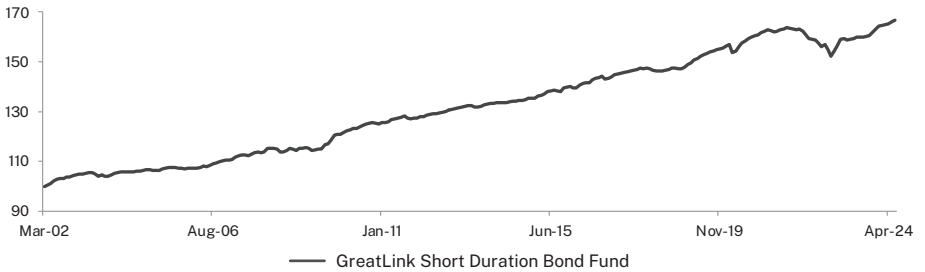
The Fund invests all or substantially into LionGlobal Short Duration Bond Fund SGD Share Class A (“Underlying Fund”), managed by Lion Global Investors Limited. The investment objective is to provide total return of capital growth and income over the medium to long term, through an actively managed portfolio of Singapore and international bonds, high quality interest rate securities and other related securities. There is no target industry or sector. While the Underlying Fund will generally invest in bonds with investment grade quality, the Underlying Fund may nonetheless also invest or expose to sub-investment grade securities. The country of domicile of the Underlying Fund is Singapore.

## PORTFOLIO WEIGHTINGS\*



- Singapore, 46.9%
- China, 12.1%
- Korea, South, 4.8%
- United Kingdom, 4.5%
- France, 4.0%
- Others, 4.0%
- Canada, 3.5%
- Japan, 3.1%
- United Arab Emirates, 3.1%
- Qatar, 2.7%
- United States, 2.6%
- Cash Equivalent, 2.2%
- Hong Kong, 2.1%
- Indonesia, 1.8%
- Australia, 1.5%
- Saudi Arabia, 1.3%

## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Short Duration Bond Fund	0.96%	2.13%	4.21%	0.77%	1.74%	2.19%	2.32%
Benchmark	0.99%	2.00%	4.06%	2.74%	2.06%	1.61%	1.35%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

<sup>^</sup> Benchmark: 6 Months SIBOR (Singapore Interbank Offered Rate) – 0.125% since inception till 15 October 2014.; 12-Month SIBOR – 0.25% from 16 October 2014 till 31 December 2020; 3-Month SIBOR from 1 January 2021 till 31 May 2024; 3-Month SORA + 35bps effective 1 June 2024.

# Information refers to LionGlobal Short Duration Bond Fund.

For disclaimer, please refer to page 5.

# GREATLINK INCOME BOND FUND

report as at 30 June 2024

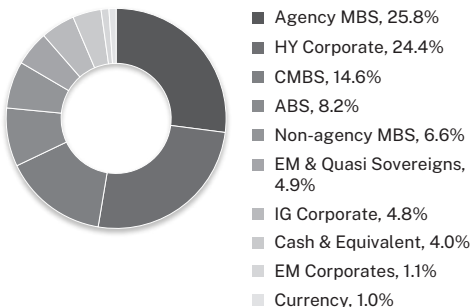
## FUND FACTS

Inception Date	22 March, 2021
Dealing Frequency	Daily
Premium Charge	May be applicable. Please refer to the Product Summary of the relevant product.
Subscription Mode	Cash & SRS
Risk Category	Medium to High Risk – Broadly Diversified
Benchmark	Bloomberg Barclays US Aggregate Index (Total Return Gross) hedged to SGD
Offer Price	SGD 0.820
Bid Price	SGD 0.779
Fund Code	F216
Fund Currency	SGD
Fund Size	SGD 61.9 m
Fund Manager	JPMorgan Asset Management (Europe) S.à r.l.
Underlying Fund	JPMorgan Funds – Income Fund
Fund Size	USD 10,261.6 m
Fund Management Fee	1.00% p.a

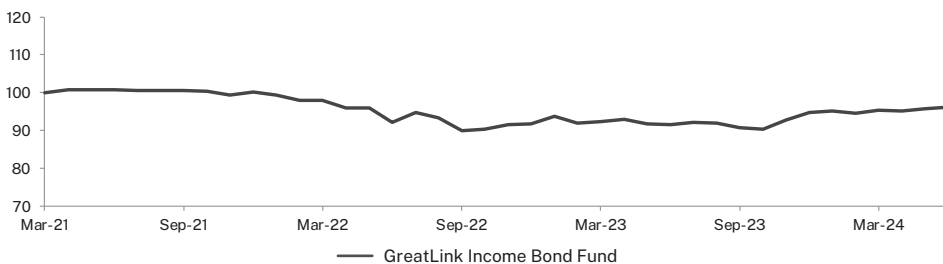
## FUND OBJECTIVE

The ILP Sub-Fund invests all or substantially into the SGD-Hedged share class of JPMorgan Funds – Income Fund (“Underlying Fund”), managed by JPMorgan Asset Management (Europe) S.à.r.l. The investment objective aims to provide income by investing primarily in debt securities. The country of domicile of the Underlying Fund is Luxembourg.

## PORTFOLIO WEIGHTINGS#



## PORTFOLIO PERFORMANCE SINCE INCEPTION



## PERFORMANCE ON BID-BID BASIS (%)

	3 mths	6 mths	1 year	3 years*	5 years*	10 years*	Since Inception*
GreatLink Income Bond Fund	0.77%	1.55%	5.00%	-1.93%	-	-	-1.57%
Benchmark	-0.41%	-1.59%	0.73%	-3.94%	-	-	-3.02%

**Source:** Morningstar. Performance figures are calculated on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment.

\* Performance figures longer than 1 year are annualised.

# Information refers to JPMorgan Funds – Income Fund

# GREATLINK LIFESTYLE SECURE PORTFOLIO

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Funds</u>		
GreatLink Global Bond Fund	51,454,078	59.73
GreatLink Short Duration Bond Fund	17,187,474	19.95
GreatLink Asia Pacific Equity Fund	8,653,354	10.04
GreatLink Global Equity Alpha Fund	4,453,815	5.17
GreatLink Global Perspective Fund	4,400,280	5.11
	<u>86,149,001</u>	<u>100.00</u>

Top 10 Holdings as at 30 June 2024	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets
GreatLink Global Bond Fund	51,454,078	59.73	GreatLink Global Bond Fund	56,201,614	57.27
GreatLink Short Duration Bond Fund	17,187,474	19.95	GreatLink Short Duration Bond Fund	22,090,522	22.51
GreatLink Asia Pacific Equity Fund	8,653,354	10.04	GreatLink Asia Pacific Equity Fund	8,116,115	8.27
GreatLink Global Equity Alpha Fund	4,453,815	5.17	GreatLink Global Equity Alpha Fund	6,267,075	6.39
GreatLink Global Perspective Fund	4,400,280	5.11	GreatLink Global Perspective Fund	5,458,478	5.56

The GreatLink Lifestyle Secure Portfolio invested more than 30% of its assets in the GreatLink Global Bond Fund. The following are the top 10 holdings in the GreatLink Global Bond:

Top 10 Holdings of Underlying Fund as at 30 June 2024	Market Value S\$	% of Net Assets	Top 10 Holdings of Underlying Fund as at 30 June 2023	Market Value S\$	% of Net Assets
FNCL 4.5 7/24 Fixed Coupon 4.500 Maturity	34,175,494	10.41	FNCL 4.5 7/23 Fixed Coupon 4.500 Maturity	16,271,262	4.99
FNCL 6 7/24 Fixed Coupon 6.000 Maturity	15,646,492	4.77	FR SD8237 Fixed Coupon 4.000 Maturity 20520801	10,221,792	3.14
FNCL 4 7/24 Fixed Coupon 4.000 Maturity	14,566,700	4.44	FNCL 3 7/23 Fixed Coupon 3.000 Maturity	8,222,650	2.52
Deutschland Rep Fixed Coupon 2.300 Maturity 20330215	13,935,502	4.25	FNCL 5 7/23 Fixed Coupon 5.000 Maturity	8,093,553	2.48
FNCL 6.5 7/24 Fixed Coupon 6.500 Maturity	11,596,534	3.53	Treasury Infl Ix N/B Fixed Coupon 1.625 Maturity 20271015	7,781,490	2.39
UK Treasury Gilt Fixed Coupon 4.125 Maturity 20290722	11,133,160	3.39	China Government Bond Fixed Coupon 2.280 Maturity 20240317	7,183,033	2.20
BTPS Fixed Coupon 4.000 Maturity 20301115	9,895,403	3.02	BTPS I/L Fixed Coupon 1.300 Maturity 20280515	5,850,451	1.80
Japan Government 5-Yr Fixed Coupon 0.100 Maturity 20250920	8,415,263	2.56	FNCL 4 7/22 Fixed Coupon 4.000 Maturity	5,239,111	1.61
Treasury Infl Ix N/B Fixed Coupon 1.625 Maturity 20271015	8,043,158	2.45	Japan Government 30-Yr Fixed Coupon 0.700 Maturity 20481220	5,036,921	1.55
China Government Bond Fixed Coupon 2.750 Maturity 20320217	7,213,821	2.20	China Government Bond Fixed Coupon 2.680 Maturity 20300521	4,319,367	1.33

# GREATLINK LIFESTYLE SECURE PORTFOLIO

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Lifestyle Secure Portfolio	0.88%	0.89%	52.22%	57.03%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

## Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	196,368	0.23
- Futures	(12,998)	(0.02)
- Foreign Exchange Spot Contracts	(224)	-
ii) Net loss on derivative realised	(120,241)	
iii) Net loss on outstanding derivatives	(132,533)	

## Borrowings

Please refer to respective ILP sub-funds.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	1,486,917
Redemptions	6,467,430

## Related-Party Transactions

Please refer to respective ILP sub-funds.

## Any material information that will adversely impact the valuation of the fund

Please refer to respective ILP sub-funds.

# GREATLINK LIFESTYLE STEADY PORTFOLIO

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Funds</u>		
GreatLink Global Bond Fund	21,450,299	48.64
GreatLink Asia Pacific Equity Fund	9,291,196	21.07
GreatLink Global Equity Alpha Fund	4,588,059	10.41
GreatLink Global Perspective Fund	4,439,202	10.07
GreatLink Short Duration Bond Fund	4,327,642	9.81
	<u>44,096,398</u>	<u>100.00</u>

Top 10 Holdings as at 30 June 2024	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets
GreatLink Global Bond Fund	21,450,299	48.64	GreatLink Global Bond Fund	17,992,024	46.13
GreatLink Asia Pacific Equity Fund	9,291,196	21.07	GreatLink Asia Pacific Equity Fund	7,010,007	17.97
GreatLink Global Equity Alpha Fund	4,588,059	10.41	GreatLink Global Equity Alpha Fund	5,105,987	13.09
GreatLink Global Perspective Fund	4,439,202	10.07	GreatLink Global Perspective Fund	4,585,220	11.76
GreatLink Short Duration Bond Fund	4,327,642	9.81	GreatLink Short Duration Bond Fund	4,308,139	11.05

The GreatLink Lifestyle Steady Portfolio invested more than 30% of its assets in the GreatLink Global Bond Fund. The following are the top 10 holdings in the GreatLink Global Bond:

Top 10 Holdings of Underlying Fund as at 30 June 2024	Market Value S\$	% of Net Assets	Top 10 Holdings of Underlying Fund as at 30 June 2023	Market Value S\$	% of Net Assets
FNCL 4.5 7/24 Fixed Coupon 4.500 Maturity	34,175,494	10.41	FNCL 4.5 7/23 Fixed Coupon 4.500 Maturity	16,271,262	4.99
FNCL 6 7/24 Fixed Coupon 6.000 Maturity	15,646,492	4.77	FR SD8237 Fixed Coupon 4.000 Maturity 20520801	10,221,792	3.14
FNCL 4 7/24 Fixed Coupon 4.000 Maturity	14,566,700	4.44	FNCL 3 7/23 Fixed Coupon 3.000 Maturity	8,222,650	2.52
Deutschland Rep Fixed Coupon 2.300 Maturity 20330215	13,935,502	4.25	FNCL 5 7/23 Fixed Coupon 5.000 Maturity	8,093,553	2.48
FNCL 6.5 7/24 Fixed Coupon 6.500 Maturity	11,596,534	3.53	Treasury Infl Ix N/B Fixed Coupon 1.625 Maturity 20271015	7,781,490	2.39
UK Treasury Gilt Fixed Coupon 4.125 Maturity 20290722	11,133,160	3.39	China Government Bond Fixed Coupon 2.280 Maturity 20240317	7,183,033	2.20
BTPS Fixed Coupon 4.000 Maturity 20301115	9,895,403	3.02	BTPS I/L Fixed Coupon 1.300 Maturity 20280515	5,850,451	1.80
Japan Government 5-Yr Fixed Coupon 0.100 Maturity 20250920	8,415,263	2.56	FNCL 4 7/22 Fixed Coupon 4.000 Maturity	5,239,111	1.61
Treasury Infl Ix N/B Fixed Coupon 1.625 Maturity 20271015	8,043,158	2.45	Japan Government 30-Yr Fixed Coupon 0.700 Maturity 20481220	5,036,921	1.55
China Government Bond Fixed Coupon 2.750 Maturity 20320217	7,213,821	2.20	China Government Bond Fixed Coupon 2.680 Maturity 20300521	4,319,367	1.33



# GREATLINK LIFESTYLE STEADY PORTFOLIO

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Lifestyle Steady Portfolio	1.17%	1.22%	49.29%	53.58%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

## Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	81,857	0.19
- Futures	(5,418)	(0.01)
- Foreign Exchange Spot Contracts	(110)	-
ii) Net loss on derivative realised	(51,834)	
iii) Net loss on outstanding derivatives	(55,269)	

## Borrowings

Please refer to respective ILP sub-funds.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	490,824
Redemptions	3,024,403

## Related-Party Transactions

Please refer to respective ILP sub-funds.

## Any material information that will adversely impact the valuation of the fund

Please refer to respective ILP sub-funds.

# GREATLINK LIFESTYLE BALANCED PORTFOLIO

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Funds</u>		
GreatLink Global Bond Fund	166,612,041	32.10
GreatLink Global Equity Alpha Fund	83,328,711	16.05
GreatLink Asia Pacific Equity Fund	82,114,595	15.82
GreatLink Global Emerging Markets Equity Fund	81,465,618	15.70
GreatLink Global Perspective Fund	81,298,480	15.66
GreatLink Short Duration Bond Fund	24,221,781	4.67
	<u>519,041,226</u>	<u>100.00</u>

Top 10 Holdings as at 30 June 2024	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets
GreatLink Global Bond Fund	166,612,041	32.10	GreatLink Global Bond Fund	160,057,002	32.10
GreatLink Global Equity Alpha Fund	83,328,711	16.05	GreatLink Global Equity Alpha Fund	96,160,642	19.29
GreatLink Asia Pacific Equity Fund	82,114,595	15.82	GreatLink Global Perspective Fund	86,889,097	17.43
GreatLink Global Emerging Markets Equity Fund	81,465,618	15.70	GreatLink Asia Pacific Equity Fund	67,092,506	13.46
GreatLink Global Perspective Fund	81,298,480	15.66	GreatLink Global Emerging Markets Equity Fund	61,152,013	12.27
GreatLink Short Duration Bond Fund	24,221,781	4.67	GreatLink Short Duration Bond Fund	27,197,634	5.45

The GreatLink Lifestyle Balanced Portfolio invested more than 30% of its assets in the GreatLink Global Bond Fund. The following are the top 10 holdings in the GreatLink Global Bond:

Top 10 Holdings of Underlying Fund as at 30 June 2024	Market Value S\$	% of Net Assets	Top 10 Holdings of Underlying Fund as at 30 June 2023	Market Value S\$	% of Net Assets
FNCL 4.5 7/24 Fixed Coupon 4.500 Maturity	34,175,494	10.41	FNCL 4.5 7/23 Fixed Coupon 4.500 Maturity	16,271,262	4.99
FNCL 6 7/24 Fixed Coupon 6.000 Maturity	15,646,492	4.77	FR SD8237 Fixed Coupon 4.000 Maturity 20520801	10,221,792	3.14
FNCL 4 7/24 Fixed Coupon 4.000 Maturity	14,566,700	4.44	FNCL 3 7/23 Fixed Coupon 3.000 Maturity	8,222,650	2.52
Deutschland Rep Fixed Coupon 2.300 Maturity 20330215	13,935,502	4.25	FNCL 5 7/23 Fixed Coupon 5.000 Maturity	8,093,553	2.48
FNCL 6.5 7/24 Fixed Coupon 6.500 Maturity	11,596,534	3.53	Treasury Infl Ix N/B Fixed Coupon 1.625 Maturity 20271015	7,781,490	2.39
UK Treasury Gilt Fixed Coupon 4.125 Maturity 20290722	11,133,160	3.39	China Government Bond Fixed Coupon 2.280 Maturity 20240317	7,183,033	2.20
BTPS Fixed Coupon 4.000 Maturity 20301115	9,895,403	3.02	BTPS I/L Fixed Coupon 1.300 Maturity 20280515	5,850,451	1.80
Japan Government 5-Yr Fixed Coupon 0.100 Maturity 20250920	8,415,263	2.56	FNCL 4 7/22 Fixed Coupon 4.000 Maturity	5,239,111	1.61
Treasury Infl Ix N/B Fixed Coupon 1.625 Maturity 20271015	8,043,158	2.45	Japan Government 30-Yr Fixed Coupon 0.700 Maturity 20481220	5,036,921	1.55
China Government Bond Fixed Coupon 2.750 Maturity 20320217	7,213,821	2.20	China Government Bond Fixed Coupon 2.680 Maturity 20300521	4,319,367	1.33

# GREATLINK LIFESTYLE BALANCED PORTFOLIO

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Lifestyle Balanced Portfolio	1.38%	1.40%	47.97%	53.40%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

## Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	635,714	0.12
- Futures	(42,087)	(0.01)
- Foreign Exchange Spot Contracts	(1,136)	-
ii) Net loss on derivative realised	(432,824)	
iii) Net loss on outstanding derivatives	(429,621)	

## Borrowings

Please refer to respective ILP sub-funds.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	1,699,742
Redemptions	22,862,941

## Related-Party Transactions

Please refer to respective ILP sub-funds.

## Any material information that will adversely impact the valuation of the fund

Please refer to respective ILP sub-funds.

# GREATLINK LIFESTYLE PROGRESSIVE PORTFOLIO

report as at 30 June 2024

<b>Investments in Collective Investment Schemes</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>
<u>Funds</u>		
GreatLink Global Equity Alpha Fund	29,869,232	22.78
GreatLink Global Perspective Fund	28,637,917	21.84
GreatLink Global Emerging Markets Equity Fund	25,368,794	19.34
GreatLink Asia Pacific Equity Fund	24,970,812	19.04
GreatLink Global Bond Fund	22,292,358	17.00
	<u>131,139,113</u>	<u>100.00</u>

<b>Top 10 Holdings as at 30 June 2024</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>
GreatLink Global Equity Alpha Fund	29,869,232	22.78
GreatLink Global Perspective Fund	28,637,917	21.84
GreatLink Global Emerging Markets Equity Fund	25,368,794	19.34
GreatLink Asia Pacific Equity Fund	24,970,812	19.04
GreatLink Global Bond Fund	22,292,358	17.00

<b>Top 10 Holdings as at 30 June 2023</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>
GreatLink Global Perspective Fund	24,744,714	21.11
GreatLink Global Equity Alpha Fund	24,719,876	21.09
GreatLink Global Emerging Markets Equity Fund	23,220,730	19.81
GreatLink Asia Pacific Equity Fund	22,297,889	19.02
GreatLink Global Bond Fund	22,239,531	18.97

# GREATLINK LIFESTYLE PROGRESSIVE PORTFOLIO

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Lifestyle Progressive Portfolio	1.53%	1.52%	44.97%	51.53%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

## Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	85,020	0.06
- Futures	(5,631)	-
- Foreign Exchange Spot Contracts	(264)	-
ii) Net loss on derivative realised	(69,588)	
iii) Net loss on outstanding derivatives	(57,610)	

## Borrowings

Please refer to respective ILP sub-funds.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	1,984,550
Redemptions	4,386,118

## Related-Party Transactions

Please refer to respective ILP sub-funds.

## Any material information that will adversely impact the valuation of the fund

Please refer to respective ILP sub-funds.

# GREATLINK LIFESTYLE DYNAMIC PORTFOLIO

report as at 30 June 2024

<b>Investments in Collective Investment Schemes</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>
<u>Funds</u>		
GreatLink Global Equity Alpha Fund	14,348,064	27.48
GreatLink Global Perspective Fund	13,959,725	26.74
GreatLink Asia Pacific Equity Fund	12,135,994	23.24
GreatLink Global Emerging Markets Equity Fund	11,768,627	22.54
	<u>52,212,410</u>	<u>100.00</u>

<b>Top 10 Holdings as at 30 June 2024</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>
GreatLink Global Equity Alpha Fund	14,348,064	27.48
GreatLink Global Perspective Fund	13,959,725	26.74
GreatLink Asia Pacific Equity Fund	12,135,994	23.24
GreatLink Global Emerging Markets Equity Fund	11,768,627	22.54

<b>Top 10 Holdings as at 30 June 2023</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>
GreatLink Global Perspective Fund	11,840,716	26.51
GreatLink Global Equity Alpha Fund	11,663,554	26.11
GreatLink Asia Pacific Equity Fund	10,612,318	23.76
GreatLink Global Emerging Markets Equity Fund	10,550,612	23.62

# GREATLINK LIFESTYLE DYNAMIC PORTFOLIO

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Lifestyle Dynamic Portfolio	1.66%	1.66%	41.38%	45.37%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

## Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	(29)	-
- Foreign Exchange Spot Contracts	(86)	-
ii) Net loss on derivative realised	(9,052)	
iii) Net loss on outstanding derivatives	(98)	

## Borrowings

Please refer to respective ILP sub-funds.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	1,323,967
Redemptions	1,515,396

## Related-Party Transactions

Please refer to respective ILP sub-funds.

## Any material information that will adversely impact the valuation of the fund

Please refer to respective ILP sub-funds.

# GREATLINK GLOBAL SUPREME FUND

report as at 30 June 2024

Top 10 Holdings as at 30 June 2024	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets
Capital Group New Perspective Fund Lux	68,678,853	17.80	US Treasury N/B Fixed Coupon 3.500 Maturity 20330215	10,674,381	2.86
Nvidia Corp	8,069,343	2.09	Apple Inc.	6,762,241	1.81
Apple Inc.	7,691,828	1.99	FNCL 5 7/23 Fixed Coupon 5.000 Maturity	5,174,567	1.39
FNCL 6 7/24 Fixed Coupon 6.000 Maturity	6,394,653	1.66	Microsoft Corporation	5,082,934	1.36
US Treasury N/B Fixed Coupon 3.500 Maturity 20330215	5,930,865	1.54	Slovenia Fixed Coupon 5.250 Maturity 20240218	4,211,716	1.13
US Treasury N/B Fixed Coupon 4.250 Maturity 20540215	5,039,821	1.31	US Treasury N/B Fixed Coupon 1.875 Maturity 20320215	3,917,122	1.05
US Treasury Frn Floating Coupon 5.479 Maturity 20251031	4,828,753	1.25	Treasury Infl Ix N/B Fixed Coupon 1.625 Maturity 20271015	3,549,452	0.95
Meta Platforms Inc.	4,397,321	1.14	FR SD8237 Fixed Coupon 4.000 Maturity 20520801	3,528,952	0.95
Amazon.Com Inc.	4,090,912	1.06	Mexican Bonos Fixed Coupon 8.500 Maturity 20290531	3,159,505	0.85
BTPS Fixed Coupon 4.000 Maturity 20301115	3,987,700	1.03	UK Treasury Gilt Fixed Coupon 3.250 Maturity 20330131	2,824,289	0.76

Allocation By Country as at 30 June 2024	Market Value S\$	% of Net Assets	Allocation By Industry as at 30 June 2024	Market Value S\$	% of Net Assets
Australia	4,837,555	1.25	Asset Backed Securities	11,217,057	2.91
Canada	7,333,702	1.90	Basic Materials	3,899,575	1.01
China	11,451,733	2.97	Communications	19,654,323	5.09
Denmark	6,833,071	1.77	Consumer Cyclical	17,527,487	4.54
France	8,961,445	2.32	Consumer Non-Cyclical	15,035,739	3.90
Germany	5,926,205	1.54	Energy	7,210,201	1.87
Italy	15,603,755	4.04	Equity	68,880,179	17.85
Japan	12,709,641	3.29	Financial	38,752,161	10.04
Luxembourg	72,419,898	18.77	Government	89,255,011	23.13
Mexico	6,998,263	1.81	Industrial	14,010,834	3.63
Netherlands	5,844,454	1.52	Mortgage Securities	41,799,285	10.83
Spain	6,824,846	1.77	Technology	34,637,684	8.98
United Kingdom	24,517,376	6.35	Utilities	4,357,404	1.13
United States	154,619,536	40.07	Accrued interest receivable on Fixed Income Securities	1,289,936	0.33
Accrued interest receivable on Fixed Income Securities	1,289,936	0.33	Others**	18,378,859	4.76
Others**	39,734,319	10.30	<b>Total</b>	<b>385,905,735</b>	<b>100.00</b>
<b>Total</b>	<b>385,905,735</b>	<b>100.00</b>			

\*\*Includes any other industries and net current assets.

\*\*Includes any other countries and net current assets.

Allocation By Asset Class as at 30 June 2024	Market Value S\$	% of Net Assets
Derivatives	1,005,130	0.26
Equities	197,625,219	51.21
Fixed Income Securities (Include accrued interest on Fixed Income Securities)	171,237,844	44.37
Cash and cash equivalents	28,913,107	7.49
Other net assets/(liabilities)	(12,875,565)	(3.33)
<b>Total</b>	<b>385,905,735</b>	<b>100.00</b>



# GREATLINK GLOBAL SUPREME FUND

report as at 30 June 2024

Credit Rating of Debt Securities (by S&P or equivalent) as at 30 June 2024	Market Value S\$	% of Net Assets
AAA	71,084,252	18.42
AAAu	270,279	0.07
AAA(EXP)	856,904	0.22
AA+	4,725,609	1.23
AA	2,607,437	0.68
AA-	14,335,000	3.72
AA-u	1,352,978	0.35
A+	15,134,999	3.92
A+u	5,667,946	1.47
A	1,736,048	0.45
Au	3,221,134	0.84
A-	548,166	0.14
BBB+	7,409,793	1.92
BBB	1,603,260	0.42
BBBu	9,256,456	2.40
BBB-	1,732,449	0.45
BBB-u	408,450	0.11
BB	1,312,223	0.34
Not Rated	26,684,525	6.92
Accrued interest receivable on Fixed Income Securities	1,289,936	0.33
	<u>171,237,844</u>	<u>44.37</u>

**Note:** Some S&P ratings are unsolicited - indicated by the "u"  
\*- indicates negative outlook

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Global Supreme Fund	1.40%	1.50%	216.66%	122.56%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

Exposure to Derivatives	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	867,833	0.22
- Futures	137,242	0.04
- Foreign Exchange Spot Contracts	55	-
ii) Net loss on derivative realised	(180,456)	
iii) Net loss on outstanding derivatives	(1,473,447)	

## Investments in Collective Investment Schemes

Not applicable.

## Borrowings

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	1,182,012
Redemptions	16,453,363

## Related-Party Transactions

Not applicable.

## Any material information that will adversely impact the valuation of the fund

Nil.

For disclaimer, please refer to page 5.

# GREATLINK GLOBAL OPTIMUM FUND

report as at 30 June 2024

Top 10 Holdings as at 30 June 2024	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets
AB FCP I - Global Equity Blend Portfolio	10,618,439	43.59	AB FCP I - Global Equity Blend Portfolio	10,031,128	40.18
US Treasury N/B Fixed Coupon 1.375 Maturity 20281231	661,038	2.71	US Treasury N/B Fixed Coupon 1.375 Maturity 20281231	1,015,308	4.07
US Treasury N/B Fixed Coupon 1.875 Maturity 20320215	655,408	2.69	US Treasury N/B Fixed Coupon 1.875 Maturity 20320215	886,568	3.55
US Treasury N/B Fixed Coupon 4.625 Maturity 20260228	634,778	2.61	US Treasury N/B Fixed Coupon 3.375 Maturity 20330515	606,643	2.43
Japan Government 2-Yr Fixed Coupon 0.100 Maturity 20260101	463,948	1.90	Deutschland Rep Fixed Coupon 1.000 Maturity 20240815	582,791	2.33
Spanish Government Fixed Coupon 1.450 Maturity 20271031	448,861	1.84	Spanish Government Fixed Coupon 1.450 Maturity 20271031	445,302	1.78
BTPS Fixed Coupon 1.350 Maturity 20300401	443,015	1.82	BTPS Fixed Coupon 1.350 Maturity 20300401	436,054	1.75
US Treasury N/B Fixed Coupon 4.000 Maturity 20340215	421,991	1.73	Japan Government 2-Yr Fixed Coupon 0.005 Maturity 20240501	394,235	1.58
US Treasury N/B Fixed Coupon 4.500 Maturity 20380515	357,155	1.47	US Treasury N/B Fixed Coupon 1.625 Maturity 20501115	381,816	1.53
Rep South Africa Fixed Coupon 7.000 Maturity 20310228	345,839	1.42	BTPS Fixed Coupon 5.250 Maturity 20291101	368,802	1.48

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>A</sup>	Market Value US\$	% of Net Assets	Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>A</sup>	Market Value US\$	% of Net Assets
AB FCP I - Global Equity Blend Portfolio			AB FCP I - Global Equity Blend Portfolio		
Microsoft Corporation	4,914,853	5.10	Visa Inc. - Class A	2,140,167	2.21
Taiwan Semiconductor Manufacturing Co. Ltd	2,880,974	2.99	Taiwan Semiconductor Manufacturing Co. Ltd	2,010,627	2.07
NXP Semiconductors NV	1,746,204	1.81	Alphabet Inc. - Class C	1,756,507	1.81
NVIDIA Corporation	1,699,990	1.76	Shell PLC	1,694,391	1.75
Shell PLC	1,578,230	1.64	Flex Ltd.	1,646,058	1.70
Oracle Corporation	1,523,171	1.58	NXP Semiconductors NV	1,535,933	1.58
Waste Management Inc.	1,473,790	1.53	Microsoft Corporation	1,435,265	1.48
Visa Inc. - Class A	1,428,001	1.48	Oracle Corporation	1,419,157	1.46
Walmart Inc.	1,320,887	1.37	Waste Management Inc.	1,357,904	1.40
NextEra Energy Inc.	1,300,620	1.35	Deere & Co.	1,313,162	1.35

Allocation By Country as at 30 June 2024	Market Value S\$	% of Net Assets	Allocation By Industry as at 30 June 2024	Market Value S\$	% of Net Assets
Australia	342,546	1.41	AB FCP I - Global Equity Blend Portfolio	10,618,439	43.59
China	754,653	3.10	Communications	253,532	1.04
Denmark	284,217	1.17	Consumer Non-Cyclical	352,407	1.45
France	819,843	3.36	Financial	674,890	2.77
Germany	491,376	2.02	Government	11,173,309	45.86
Italy	671,326	2.75	Mortgage Securities	390,810	1.60
Japan	1,240,892	5.09	Accrued interest receivable on Fixed Income Securities	116,037	0.48
Luxembourg	10,618,439	43.58	Others**	782,718	3.21
Mexico	367,338	1.51	<b>Total</b>	<b>24,362,142</b>	<b>100.00</b>
South Africa	345,839	1.42			
Spain	1,249,951	5.13			
United Kingdom	469,411	1.93			
United States	4,982,542	20.45			
Accrued interest receivable on Fixed Income Securities	116,037	0.48			
Others**	1,607,732	6.60			
<b>Total</b>	<b>24,362,142</b>	<b>100.00</b>			

<sup>A</sup>Includes any other industries and net current assets.

<sup>A</sup>Includes any other countries and net current assets.

# GREATLINK GLOBAL OPTIMUM FUND

report as at 30 June 2024

<b>Allocation By Asset Class as at 30 June 2024</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>
Derivatives	(8,688)	(0.04)
Fixed Income Securities (Include accrued interest on Fixed Income Securities)	13,259,874	54.43
Hedge Fund	10,618,439	43.59
Cash and cash equivalents	573,633	2.35
Other net assets/(liabilities)	(81,116)	(0.33)
<b>Total</b>	<b>24,362,142</b>	<b>100.00</b>

<b>Credit Rating of Debt Securities (by S&amp;P or equivalent) as at 30 June 2024</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>
AAA	5,022,051	20.61
AAAu	74,434	0.31
AA+	282,648	1.16
AA	182,738	0.75
AA-	1,162,469	4.77
AA-u	84,864	0.35
A+	1,434,131	5.89
A+u	658,828	2.70
A	121,871	0.50
Au	237,334	0.97
A-	107,128	0.44
BBB+	1,237,698	5.08
BBB	781,480	3.21
BBBu	600,522	2.46
BBB-	135,404	0.56
BBB-u	70,804	0.29
BB	599,345	2.46
Not Rated	350,088	1.44
Accrued interest receivable on Fixed Income Securities	116,037	0.48
	<b>13,259,874</b>	<b>54.43</b>

**Note:** Some S&P ratings are unsolicited - indicated by the "u"  
\*- indicates negative outlook

# GREATLINK GLOBAL OPTIMUM FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Global Optimum Fund*	1.58%	1.59%	46.03%	41.18%
Underlying Fund <sup>#A</sup>	0.80%	0.80%	48.05%	43.12%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense and turnover ratios of the underlying fund - AB FCP 1 - Global Equity Blend Portfolio S1 Class, which accounts for 40% of investments in GreatLink Global Optimum Fund have been included to compute the final ratio.

# The expense and turnover ratios of the underlying fund were computed for the period ending 29 February 2024. The ratios for the period ending 30 June 2024 are not available. The expense and turnover ratios of the underlying fund were based on unaudited accounts.

## Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	(8,707)	(0.04)
- Foreign Exchange Spot Contracts	19	-
ii) Net loss on derivative realised	(22,255)	
iii) Net gain on outstanding derivatives	9,223	

## Investments in Collective Investment Schemes

	Market Value S\$	% of Net Assets
AB FCP 1 - Global Equity Blend Portfolio S1 Class	10,618,439	43.59

## Borrowings

Securities lending amount of USD 84,071.53, which was 0.09% of the total portfolio as of 30 June 2024.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	51,828
Redemptions	907,655

## Related-Party Transactions

Not Applicable.

## Any material information that will adversely impact the valuation of the fund

Nil.

<sup>A</sup>Source: AllianceBernstein (Singapore) Ltd

# GREATLINK INCOME FOCUS FUND

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
JPMorgan Investment Funds – Global Income Fund (SGD-Hedged)	41,264,331	51.33
JPMorgan Funds – Asia Pacific Income Fund (SGD-Hedged)	39,423,810	49.05
Other net assets/(liabilities)	(305,305)	(0.38)
	<u>80,382,836</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
<u>JPMorgan Global Income Fund SGD-H</u>		
Microsoft	180,219,166	1.00
Taiwan Semiconductor Manufacturing Co. Ltd	162,197,249	0.90
Meta	90,109,583	0.50
Novo Nordisk	72,087,666	0.40
DISH DBS CORP 5.875 15 NOV 2024 SER:WI	72,087,666	0.40
Coca-Cola Co./The	72,087,666	0.40
Sprint	72,087,666	0.40
AbbVie Inc.	72,087,666	0.40
Nestle SA	72,087,666	0.40
UnitedHealth Group	72,087,666	0.40

## JPMorgan Asia Pacific Income Fund SGD-H

Taiwan Semiconductor Manufacturing Co. Ltd	72,909,814	5.30
Samsung Electronics Co. Ltd	53,650,618	3.90
Tencent	35,767,078	2.60
HDFC Bank	20,634,853	1.50
Infosys Ltd	19,259,196	1.40
Santos Ltd	16,507,882	1.20
China Yangtze Power	16,507,882	1.20
Telstra	16,507,882	1.20
AIA Group Ltd	15,132,225	1.10
Rio Tinto PLC	13,756,569	1.00

## Allocation By Industry of Underlying Fund as at 30 June 2024<sup>^</sup>

### JPMorgan Global Income

#### Fund SGD-H

Not applicable.

### JPMorgan Asia Pacific Income

#### Fund SGD-H

Not applicable.

Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>^</sup>	Market Value US\$	% of Net Assets
<u>JPMorgan Global Income Fund SGD-H</u>		
Samsung Electronics Co. Ltd	99,571,718	0.50
Prologis Inc.	99,571,718	0.50
Taiwan Semiconductor Manufacturing Co. Ltd	99,571,718	0.50
Coca-Cola Co./The	79,657,374	0.40
Nestle SA	79,657,374	0.40
Sprint	79,657,374	0.40
AbbVie Inc.	59,743,031	0.30
DISH DBS CORP 5.875 15 NOV 2024 SER:WI	59,743,031	0.30
LVMH Moet Hennessy	59,743,031	0.30
Louis Vuitton SE	59,743,031	0.30
Exxon Mobil Corporation	59,743,031	0.30

## JPMorgan Asia Pacific Income Fund SGD-H

Taiwan Semiconductor Manufacturing Co. Ltd	69,999,872	4.10
Samsung Electronics Co. Ltd	59,755,988	3.50
Rio Tinto PLC	22,195,081	1.30
AIA Group Ltd	22,195,081	1.30
Bank Rakyat Indonesia	22,195,081	1.30
Persero Tbk PT	22,195,081	1.30
NetEase Inc.	22,195,081	1.30
US Treasury N/B 4.000 29 Feb 2028	20,487,767	1.20
Santos Ltd	20,487,767	1.20
Infosys Ltd	17,073,139	1.00
Brambles Ltd	17,073,139	1.00

# GREATLINK INCOME FOCUS FUND

report as at 30 June 2024

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
<u>JPMorgan Global Income Fund SGD-H</u>		
Asia ex-Japan	252,306,832	1.40
Canada	540,657,496	3.00
Emerging Markets	1,261,534,159	7.00
Europe ex-UK	2,559,112,151	14.20
Japan	252,306,832	1.40
United Kingdom	702,854,746	3.90
United States	10,813,149,935	60.00
Others**	1,639,994,407	9.10
<b>Total</b>	<b>18,021,916,558</b>	<b>100.00</b>

<u>JPMorgan Asia Pacific Income Fund SGD-H</u>		
Australia	168,743,300	12.27
China	306,871,221	22.31
Hong Kong	118,890,552	8.64
India	157,847,145	11.47
Indonesia	108,210,313	7.87
Korea	180,286,685	13.10
Macau	40,841,370	2.97
Philippines	32,935,028	2.39
Singapore	59,694,828	4.34
Taiwan	131,357,330	9.55
Thailand	25,249,741	1.84
United States	14,321,337	1.04
Others**	30,408,012	2.21
<b>Total</b>	<b>1,375,656,862</b>	<b>100.00</b>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
<u>JPMorgan Global Income Fund SGD-H</u>		
Emerging Markets Debt	324,394,498	1.80
Emerging Markets Equity	774,942,412	4.30
European Equity	1,531,862,907	8.50
European High Yield	468,569,831	2.60
Global Equity	4,163,062,725	23.10
Global Infrastructure Equity	198,241,082	1.10
Global Investment Grade Credit	378,460,248	2.10
Non-Agency Securitized	919,117,744	5.10
Preferred Equity	1,045,271,160	5.80
US High Yield	6,541,955,711	36.30
Cash and cash equivalents	1,676,038,240	9.30
<b>Total</b>	<b>18,021,916,558</b>	<b>100.00</b>

<u>JPMorgan Asia Pacific Income Fund SGD-H</u>		
Equities	697,119,118	50.67
Fixed Income Securities	665,367,704	48.37
Cash and cash equivalents	13,170,040	0.96
<b>Total</b>	<b>1,375,656,862</b>	<b>100.00</b>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
<u>JPMorgan Global Income Fund SGD-H</u>		
AAA	338,073,133	1.88
AA	65,014,064	0.36
A	299,064,694	1.66
BBB	1,649,623,517	9.15
<BBB	5,976,092,761	33.16
Non Rated	340,673,695	1.89
	8,668,541,864	48.10

<u>JPMorgan Asia Pacific Income Fund SGD-H</u>		
AAA	14,306,025	1.04
AA	12,517,771	0.91
A	183,914,951	13.37
BBB	288,321,420	20.96
<BBB	146,499,195	10.65
Non Rated	19,808,342	1.44
	665,367,704	48.37

# GREATLINK INCOME FOCUS FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Income Focus Fund*	1.61%	1.60%	41.00%	51.51%
Underlying Fund – JPMorgan Global Income Fund SGD-H <sup>1A</sup>	1.42%	1.41%	37.79%	45.95%
Underlying Fund – JPMorgan Asia Pacific Income Fund SGD-H <sup>1A</sup>	1.76%	1.75%	53.87%	57.06%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense ratio of the underlying fund was included to compute the final ratio.

<sup>1</sup> The expense ratios of the underlying funds JPMorgan Global Income Fund SGD-H and JPMorgan Asia Pacific Income Fund SGH-H were computed for period ended 31 December 2023, based on unaudited draft accounts. The ratios for period ended 30 June 2024 are not available in time for publication.

## Exposure to Derivatives<sup>A</sup> (Underlying Fund)

### JPMorgan Global Income Fund SGD-H<sup>1</sup>

	Market Value EUR	% of Net Assets
i) Market value of derivative contracts		
- Foreign Exchange Forward Contracts	94,841,124	0.54
- Futures	214,660,921	1.22
ii) Net gain on derivative realised	-	
iii) Net gain on outstanding derivatives	309,502,045	

	Market Value US\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign Exchange Forward Contracts	7,392,737	0.49
ii) Net gain on derivative realised	-	
iii) Net gain on outstanding derivatives	7,392,737	

### JPMorgan Asia Pacific Income Fund SGD-H<sup>2</sup>

	Market Value US\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign Exchange Forward Contracts	7,392,737	0.49
ii) Net gain on derivative realised	-	
iii) Net gain on outstanding derivatives	7,392,737	

## Borrowings<sup>A</sup>

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	23,073,466
Redemptions	22,628,200

## Related-Party Transactions

Not applicable.

## Any material information that will adversely impact the valuation of the fund<sup>A</sup>

Nil.

<sup>A</sup> **Source:** JPMorgan Asset Management (Singapore) Ltd. There will be some slight/negligible differences due to decimal rounding issues.

<sup>1</sup> The information is based on the Fund's AUM 17,524,327,463 (in EUR terms), which is extracted from the JPMorgan Investment Funds' audited Annual Report dated 31 December 2023. The information as at 30 June 2024 is not available in time for publication.

<sup>2</sup> The information is based on the Fund's AUM 1,509,801,501 (in USD terms), which is extracted from the JPMorgan Investment Funds' unaudited Semi-Annual Report dated 31 December 2023. The information as at 30 June 2024 is not available in time for publication.

For disclaimer, please refer to page 5.

# GREATLINK LION ASIAN BALANCED FUND

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal Asia Pacific Fund	30,998,436	54.02
LionGlobal Singapore Fixed Income Investment CL A - Singapore	26,340,317	45.90
Other net assets/(liabilities)	48,615	0.08
	<u>174,407,213</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>A</sup>	Market Value S\$	% of Net Assets
<u>LionGlobal Asia Pacific Fund</u>		
Taiwan Semiconductor Manufacturing Co. Ltd	90,677,312	10.86
Samsung Electronics Company Ltd	39,641,704	4.75
LionGlobal SGD Liquidity Fund	39,244,921	4.70
Tencent Holdings Ltd	38,507,935	4.61
Alibaba Group Holding Ltd	22,730,129	2.72
ICICI Bank Ltd	20,986,883	2.51
China Construction Bank Corporation H Shares	20,295,162	2.43
Interglobe Aviation Ltd	17,824,221	2.14
Hon Hai Precision Industry Company Ltd	17,808,262	2.13
Meituan	16,291,087	1.95

<u>LionGlobal Singapore Fixed Income Investment Class A</u>		
Government of Singapore 2.875% due 01/09/2030	10,787,700	5.28
Government of Singapore 1.625% due 01/07/2031	10,080,573	4.93
Government of Singapore 2.250% due 01/08/2036	9,952,800	4.87
Government of Singapore 2.875% due 01/07/2029	8,853,300	4.33
Government of Singapore 3.375% due 01/09/2033	7,418,088	3.63
Government of Singapore 1.875% due 01/03/2050	7,237,640	3.54
Government of Singapore 2.750% due 01/04/2042	6,622,700	3.24
Government of Singapore 2.750% due 01/03/2046	6,603,557	3.23
Government of Singapore 2.375% due 01/07/2039	6,083,775	2.98
Government of Singapore 1.250% due 01/11/2026	5,266,029	2.58

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>A</sup>	Market Value S\$	% of Net Assets
<u>LionGlobal Asia Pacific Fund</u>		
Australia	109,496,425	13.12
China	210,060,183	25.16
Hong Kong	15,868,641	1.90
India	119,355,766	14.30
Indonesia	9,622,429	1.15
Korea, Republic Of	111,358,134	13.34
Malaysia	23,949,054	2.87
Singapore	55,242,622	6.62
Taiwan	127,227,387	15.24
Others**	52,647,344	6.30
<b>Total</b>	<u>834,827,985</u>	<u>100.00</u>

<sup>A</sup>\*\*Includes any other countries and net current assets.

Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>A</sup>	Market Value S\$	% of Net Assets
<u>LionGlobal Asia Pacific Fund</u>		
Taiwan Semiconductor Manufacturing Co. Ltd	58,118,368	7.78
Tencent Holdings Ltd	38,654,558	5.17
Samsung Electronics Company Ltd	34,486,247	4.62
Alibaba Group Holding Ltd	28,101,595	3.76
BHP Billiton Ltd	27,772,567	3.72
AIA Group Ltd	22,984,750	3.08
ICICI Bank Ltd	18,049,706	2.42
PT Bank Rakyat Indonesia (Persero) Tbk	13,927,917	1.86
Ping An Insurance (Group) Company of China Ltd	13,795,760	1.85
SK Hynix Inc.	13,369,347	1.79

<u>LionGlobal Singapore Fixed Income Investment Class A</u>		
Government of Singapore 2.875% due 01/09/2030	12,315,000	5.41
Government of Singapore 2.250% due 01/08/2036	11,741,475	5.16
Government of Singapore 2.875% due 01/07/2029	9,616,425	4.22
Government of Singapore 1.625% due 01/07/2031	9,136,309	4.01
Government of Singapore 3.375% due 01/09/2033	7,506,660	3.30
Government of Singapore 3.500% due 01/03/2027	6,550,050	2.88
Government of Singapore 2.375% due 01/07/2039	6,381,450	2.80
Government of Singapore 2.750% due 01/04/2042	6,144,000	2.70
Government of Singapore 2.625% due 01/05/2028	6,112,500	2.68
Government of Singapore 2.750% due 01/03/2046	5,685,966	2.50

Allocation By Industry of Underlying Fund as at 30 June 2024 <sup>A</sup>	Market Value S\$	% of Net Assets
<u>LionGlobal Asia Pacific Fund</u>		
Basic Materials	24,542,293	2.94
Communications	49,532,447	5.93
Consumer Discretionary	123,787,558	14.83
Consumer Non-cyclical	32,282,354	3.87
Energy	22,619,298	2.71
Financial	149,065,285	17.85
Funds	39,244,921	4.70
Industrial	87,228,043	10.45
Information Technology	207,508,076	24.86
Real Estate	61,504,049	7.37
Others**	37,513,661	4.49
<b>Total</b>	<u>834,827,985</u>	<u>100.00</u>

<sup>A</sup>\*\*Includes any other industries and net current assets.



# GREATLINK LION ASIAN BALANCED FUND

report as at 30 June 2024

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
<u>LionGlobal Singapore Fixed Income Investment Class A</u>		
Australia	2,965,758	1.45
Canada	3,745,932	1.83
France	7,290,780	3.57
Korea, Republic Of	172,148,153	84.20
Singapore	2,754,054	1.35
United Kingdom	3,444,385	1.68
United States	5,139,597	2.51
Accrued interest receivable on debt securities	1,815,304	0.89
Others**	5,158,880	2.52
<b>Total</b>	<b>204,462,843</b>	<b>100.00</b>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
<u>LionGlobal Asia Pacific Fund</u>		
Equities	797,314,324	95.51
Financial derivatives at fair value	3,718	0.00
Cash and cash equivalents	37,509,943	4.49
<b>Total</b>	<b>834,827,985</b>	<b>100.00</b>
<u>LionGlobal Singapore Fixed Income Investment Class A</u>		
Debt securities (including accrued interest receivable on debt securities)	202,483,806	99.03
Financial derivatives	(7,759)	(0.00)
Other net assets/(liabilities)	1,986,796	0.97
<b>Total</b>	<b>204,462,843</b>	<b>100.00</b>

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Lion Asian Balanced Fund*	1.40%	1.40%	35.50%	30.00%
Underlying Fund - LionGlobal Asia Pacific Fund <sup>^A</sup>	1.55%	1.55%	35.00%	37.00%
Underlying Fund - LionGlobal Singapore Fixed Income Investment Class A <sup>^A</sup>	0.60%	0.60%	36.00%	23.00%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense and turnover ratios of the two underlying funds based on 50% of investments into each underlying fund were included to compute the final ratio.

<sup>^</sup> The expense and turnover ratios of the underlying fund was based on unaudited draft accounts.

Allocation By Industry of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
<u>LionGlobal Singapore Fixed Income Investment Class A</u>		
Communications	2,167,365	1.06
Consumer Non-Cyclical	2,166,503	1.06
Financial	43,740,904	21.39
Industrial	4,597,360	2.25
Real Estate	30,772,051	15.05
Sovereign	116,468,034	56.96
Accrued interest receivable on debt securities	1,815,304	0.89
Others**	2,735,322	1.34
<b>Total</b>	<b>204,462,843</b>	<b>100.00</b>

\*\*Includes any other industries and net current assets.

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
<u>LionGlobal Singapore Fixed Income Investment Class A</u>		
Aaa	15,279,714	7.47
Aa1	681,468	0.33
Aa2	2,000,160	0.98
A1	1,463,345	0.71
A3	19,736,807	9.65
Baa1	2,282,369	1.12
Baa2	2,485,945	1.22
Non Rated	156,738,694	76.66
Accrued interest receivable on debt securities	1,815,304	0.89
<b>Total</b>	<b>202,483,806</b>	<b>99.03</b>

# GREATLINK LION ASIAN BALANCED FUND

report as at 30 June 2024

<b>Exposure to Derivatives<sup>A</sup> (Underlying Fund)</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>
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## LionGlobal Asia Pacific Fund

i) Market value of derivative contracts		
- Foreign exchange spot contracts	3,718	-
ii) Net loss on derivative realised	(160,829)	
iii) Net gain on outstanding derivatives	3,718	

## LionGlobal Singapore Fixed Income Investment Class A

i) Market value of derivative contracts		
- Foreign exchange forward contracts	(7,759)	-
ii) Net gain on derivative realised	41,374	
iii) Net loss on outstanding derivatives	(7,759)	

## **Borrowings<sup>A</sup>**

Nil.

## **Total amount of Subscriptions and Redemptions for the period ended 30 June 2024**

	<b>S\$</b>
Subscriptions	746,735
Redemptions	3,655,680

## **Related-Party Transactions**

The GreatLink Lion Asian Balanced Fund invests 54.02% of its net assets in LionGlobal Asia Pacific Fund and 45.90% of its net assets in LionGlobal Singapore Fixed Income Investment Class A, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

### LionGlobal Asia Pacific Fund

Brokerage on purchases and sales of investments charged a related company of the Trustee was S\$ 21,396.  
Interest income earned from a bank which is the ultimate holding company of the Manager was S\$ 580,853.  
Interest income earned from a bank which is a related company of the Trustee was S\$ 12,476.  
Interest expenses incurred with a bank which is a related company of the Trustee was S\$ 11.  
Transaction fees charged by the Trustee was S\$ 8,340.  
Registration fee charged by a related company of the Trustee was S\$ 8,301.  
Valuation and administration fees charged by the Trustee was S\$ 56,888.  
Custodian fees charged by a related company of the Trustee was S\$ 65,269.  
Bank service fees charged by a bank which is a related company of the Trustee was S\$ 71,716.

### LionGlobal Singapore Fixed Income Investment Class A

Interest income earned from a bank which is the ultimate holding company of the Manager was S\$ 48,697.  
Interest income earned from a bank which is a related company of the Trustee was S\$ 1,749.  
Transaction fees charged by the Trustee was S\$ 1,923.  
Registration fee charged by a related company of the Trustee was S\$ 18,422.  
Custodian fees charged by a related company of the Trustee was S\$ 20,072.  
Valuation and administration fees charged by the Trustee was S\$ 44,796.  
Bank service fees charged by a bank which is a related company of the Trustee was S\$ 36,074.

## **Any material information that will adversely impact the valuation of the fund<sup>A</sup>**

Nil.

<sup>A</sup>Source: Lion Global Investors Ltd.

# GREATLINK DIVERSIFIED GROWTH PORTFOLIO

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal All Seasons Fund - Singapore	64,497,627	99.83
Other net assets/(liabilities)	110,324	0.17
	<u>64,607,951</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
LionGlobal Asia Pacific Fund - SGD Class	30,540,832	22.81
Vanguard S&P 500 UCITS ETF	24,850,812	18.56
LionGlobal Short Duration Bond Fund - SGD Class I Acc	15,494,950	11.57
LionGlobal Singapore Fixed Income Investment - SGD Class I	14,608,182	10.91
Income Investment - SGD Class I Xtrackers Euro STOXX 50 UCITS ETF	11,753,533	8.78
Lyxor Core STOXX Europe 600 DR ETF	11,557,298	8.63
LionGlobal Japan Growth Fund - SGD Class	8,958,095	6.69
LionGlobal Asia Bond Fund - SGD Hedged Class	6,027,929	4.50
IShares Edge MSCI USA Quality Factor ETF	5,373,630	4.01
Invesco Physical Gold ETC ETF	1,336,090	1.00

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Asia Pacific	36,847,012	27.52
Europe	24,613,022	18.38
Japan	8,958,095	6.69
Singapore	30,202,372	22.56
United States	31,463,103	23.50
Others**	1,812,254	1.35
<b>Total</b>	<u>133,895,858</u>	<u>100.00</u>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Investment Funds	133,419,694	99.64
Financial derivatives	360	0.00
Cash and cash equivalents	475,804	0.36
<b>Total</b>	<u>133,895,858</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>^</sup>	Market Value S\$	% of Net Assets
LionGlobal Asia Pacific Fund - SGD Class	21,385,501	21.69
Vanguard S&P 500 UCITS ETF	17,904,345	18.16
LionGlobal Singapore Fixed Income Investment - SGD Class I	11,599,855	11.77
LionGlobal Short Duration Bond Fund - SGD Class I Acc	11,489,714	11.65
Xtrackers Euro STOXX 50 UCITS ETF	8,698,200	8.82
Lyxor Core STOXX Europe 600 DR ETF	8,170,839	8.29
LionGlobal Japan Growth Fund - SGD Class	7,360,943	7.47
LionGlobal Asia Bond Fund - SGD Hedged Class	5,470,533	5.55
IShares Edge MSCI USA Quality Factor ETF	3,493,006	3.54
SPDR Portfolio S&P 500 Value ETF	999,513	1.01

Allocation By Industry of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Not applicable.		

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Not applicable.		

# GREATLINK DIVERSIFIED GROWTH PORTFOLIO

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Diversified Growth Fund*	0.67%	0.69%	2.00%	4.00%
Underlying Fund <sup>^</sup>	0.40%	0.40%	2.00%	1.00%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense ratio of the underlying fund was included to compute the final ratio.

<sup>#</sup> The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

## Exposure to Derivatives<sup>^</sup> (Underlying Fund)

	Market Value S\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign Exchange Spot Contracts	360	-
ii) Net loss on derivative realised	(1,306)	
iii) Net gain on outstanding derivatives	360	

## Borrowings<sup>^</sup>

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	10,585,915
Redemptions	951,942

## Related-Party Transactions

Interest income earned from a bank which is a related company of the Trustee was S\$ 127.

Transaction fees charged by the Trustee was S\$ 1,255.

Custodian fees charged by a related company of the Trustee was S\$ 3,317.

Registration fee charged by a related company of the Trustee was S\$ 599.

Valuation and administration fees charged by Trustee was S\$ 11,785.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 5,854.

The GreatLink Diversified Growth Portfolio invests 100% of its net assets in LionGlobal All Seasons Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

## Any material information that will adversely impact the valuation of the fund<sup>^</sup>

Nil.

<sup>^</sup>Source: Lion Global Investors Ltd.

# GREAT EASTERN - LION DYNAMIC BALANCED FUND

report as at 30 June 2024

Top 10 Holdings as at 30 June 2024	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets
Ishares USD Corporation Bond UCITS ETF	756,573	19.50	Ishares USD Short Duration Corporation Bond UCITS ETF	199,956	14.58
Ishares Core S&P 500 UCITS ETF	446,797	11.52	Ishares USD Treasury Bond 1-3Yr UCITS ETF	154,347	11.26
Ishares USD Short Duration Corporation Bond UCITS ETF	389,088	10.03	Ishares USD Treasury Bond 7-10Yr UCITS ETF	149,566	10.91
Ishares USD Treasury Bond 7-10Yr UCITS ETF	358,999	9.25	Ishares USD Corporation Bond UCITS ETF	145,808	10.63
Ishares USD Treasury Bond 20+Yr UCITS ETF	288,928	7.45	Ishares USD Treasury Bond 3-7Yr UCITS ETF	116,728	8.51
Ishares USD Treasury Bond 3-7Yr UCITS ETF	228,711	5.90	Ishares Core S&P 500 UCITS ETF	110,151	8.03
Ishares J.P. Morgan USD EM Bond UCITS ETF	211,325	5.45	Ishares USD Treasury Bond 20+Yr UCITS ETF	107,599	7.85
Ishares USD Treasury Bond 1-3Yr UCITS ETF	211,079	5.44	Invesco QQQ Trust Series 1	65,994	4.81
Ishares Core Euro STOXX 50 UCITS ETF De	186,078	4.80	Invesco Physical Gold ETC	53,110	3.87
Invesco Physical Gold ETC	164,957	4.25	Ishares JP Morgan USD Em Corporation Bond UCITS ETF	46,384	3.38

Allocation By Country as at 30 June 2024	Market Value S\$	% of Net Assets
Germany	186,078	4.80
Hong Kong	77,628	2.00
Switzerland	228,711	5.90
United Kingdom	3,096,864	79.83
United States	193,303	4.98
Others**	96,703	2.49
<b>Total</b>	<b>3,879,287</b>	<b>100.00</b>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class as at 30 June 2024	Market Value S\$	% of Net Assets
Equities	3,782,584	97.50
Derivatives	(11,019)	(0.28)
Cash and cash equivalents	105,865	2.73
Other net assets/(liabilities)	1,857	0.05
<b>Total</b>	<b>3,879,287</b>	<b>100.00</b>

For disclaimer, please refer to page 5.

Allocation By Industry as at 30 June 2024	Market Value S\$	% of Net Assets
Financial	3,782,584	97.51
Others**	96,703	2.49
<b>Total</b>	<b>3,879,287</b>	<b>100.00</b>

\*\*Includes any other industries and net current assets.

Credit Rating of Debt Securities as at 30 June 2024	Market Value S\$	% of Net Assets
Not applicable.		

# GREAT EASTERN - LION DYNAMIC BALANCED FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink LGI Dynamic Port Balanced	0.67%	0.69%	3.29%	9.85%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

## Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	(11,019)	(0.28)
ii) Net loss on derivative realised	(30,160)	
iii) Net loss on outstanding derivatives	(23,381)	

## Investments in Collective Investment Schemes

Not applicable.

## Borrowings<sup>^</sup>

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	2,228,990
Redemptions	318,039

## Related-Party Transactions

Not applicable.

## Any material information that will adversely impact the valuation of the fund

Nil.

# GREAT EASTERN - LION DYNAMIC GROWTH FUND

report as at 30 June 2024

Top 10 Holdings as at 30 June 2024	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets
Capital Group New Perspective Fund LUX	1,951,093	20.95	Capital Group New Perspective Fund LUX	931,027	14.42
AllianceBernstein Sustainable Global Thematic Portfolio	1,600,180	17.18	AllianceBernstein Sustainable Global Thematic Portfolio	910,394	14.10
Ishares USD Treasury Bond 7-10Yr UCITS ETF	996,396	10.70	Ishares USD Treasury Bond 7-10Yr UCITS ETF	644,433	9.98
Ishares USD Treasury Bond 20+Yr UCITS ETF	818,335	8.79	LionGlobal Short Duration Bond Fund	642,895	9.96
LionGlobal Short Duration Bond Fund	808,105	8.68	Ishares USD High Yield Corporation Bond UCITS ETF	485,451	7.52
Invesco QQQ Trust Series 1	688,922	7.40	Invesco Physical Gold ETC	424,651	6.58
Invesco Physical Gold ETC	531,393	5.71	Ishares J.P. Morgan USD EM Corporation Bond UCITS ETF	400,858	6.21
Ishares J.P. Morgan USD EM Corporation Bond UCITS ETF	445,071	4.78	Schroder ISF Greater China	295,274	4.57
Ishares Core MSCI Asia Ex Japan ETF	353,114	3.79	Ishares Edge MSCI World Value Factor UCITS ETF	280,083	4.34
Ishares USD Short Duration Corporation Bond UCITS ETF	328,147	3.52	Ishares USD Treasury Bond 3-7Yr UCITS ETF	235,633	3.65

Allocation By Country as at 30 June 2024	Market Value S\$	% of Net Assets
Hong Kong	353,114	3.79
Luxembourg	3,878,764	41.65
Singapore	925,269	9.93
United Kingdom	3,448,304	37.03
United States	688,922	7.40
Others**	18,577	0.20
<b>Total</b>	<b>9,312,950</b>	<b>100.00</b>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class as at 30 June 2024	Market Value S\$	% of Net Assets
Equities	9,294,373	99.80
Derivatives	(14,419)	(0.15)
Cash and cash equivalents	56,813	0.61
Other net assets/(liabilities)	(23,817)	(0.26)
<b>Total</b>	<b>9,312,950</b>	<b>100.00</b>

For disclaimer, please refer to page 5.

Allocation By Industry as at 30 June 2024	Market Value S\$	% of Net Assets
Financial	9,294,373	99.80
Others**	18,577	0.20
<b>Total</b>	<b>9,312,950</b>	<b>100.00</b>

\*\*Includes any other industries and net current assets.

Credit Rating of Debt Securities as at 30 June 2024	Market Value S\$	% of Net Assets
Not applicable.		

# GREAT EASTERN - LION DYNAMIC GROWTH FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink LGI Dynamic Port Growth	0.76%	0.73%	1.06%	13.78%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

## Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	(14,419)	(0.15)
ii) Net loss on derivative realised	(49,955)	
iii) Net loss on outstanding derivatives	(43,707)	

## Investments in Collective Investment Schemes

Not applicable.

## Borrowings<sup>^</sup>

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	748,524
Redemptions	552,914

## Related-Party Transactions

Not applicable.

## Any material information that will adversely impact the valuation of the fund

Nil.



# GREATLINK US INCOME AND GROWTH FUND (DIS)

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
Allianz Income & Growth Fund AM (H2-SGD) Dis	223,086,420	99.23
Other net assets/(liabilities)	<u>1,722,659</u>	<u>0.77</u>
	<u>224,809,079</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Microsoft Corporation	1,194,843,728	2.47
Apple Inc.	1,114,586,803	2.30
Amazon.Com Inc.	1,058,779,438	2.18
Nvidia Corporation	647,942,423	1.34
Wells Fargo & Company L 7.500% 17/04/2198	503,038,333	1.04
Alphabet Inc.-Cl A	484,499,817	1.00
Tenet Healthcare Corporation	441,792,047	0.91
6.125% 01/10/2028		
Barclays Bank Plc Fix 4.000% 28/08/2026	441,784,471	0.91
Eli Lilly & Co.	437,181,431	0.90
Mastercard Inc. - A	434,090,241	0.90

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Canada	658,106,275	1.36
United Kingdom	1,248,158,280	2.58
United States	43,467,955,961	89.70
Cash	1,021,821,660	2.11
Others**	<u>2,061,760,404</u>	<u>4.25</u>
<b>Total</b>	<u>48,457,802,580</u>	<u>100.00</u>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Equity	16,642,846,153	34.35
Fixed Income	30,528,600,008	63.00
Cash	1,021,821,660	2.10
Others	<u>264,534,759</u>	<u>0.55</u>
<b>Total</b>	<u>48,457,802,580</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>^</sup>	Market Value US\$	% of Net Assets
Alphabet Inc.-Cl A	843,786,076	1.99
Apple Inc.	804,278,594	1.90
Microsoft Corporation	616,667,309	1.45
Tesla Inc.	599,510,973	1.41
Amazon.Com Inc.	585,089,025	1.38
Mastercard Inc. - A	446,967,079	1.05
Servicenow Inc.	366,423,034	0.86
Exelon Corporation	361,476,532	0.85
Wells Fargo & Company L 7.500% 17/04/2198	353,540,979	0.83
Nvidia Corporation	335,802,890	0.79

Allocation By Industry of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Communication Services	1,384,258,354	2.86
Consumer Discretionary	2,656,525,880	5.48
Finance	8,375,528,085.37	17.28
Financials	2,101,912,823	4.34
Health Care	2,211,386,585	4.56
Industrials	21,719,203,751.06	44.82
Information Technology	5,389,345,038	11.12
Utility	1,159,739,185.91	2.39
Others**	<u>3,459,902,877.24</u>	<u>7.15</u>
<b>Total</b>	<u>48,457,802,580</u>	<u>100.00</u>

\*\*Includes any other industries and net current assets.

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
AA	908,735,961	1.88
BBB	3,765,520,141	7.77
BB	9,888,740,226	20.41
B	2,409,861,675	4.97
< B	1,133,738,108	2.34
NR	12,257,225,424	25.29
Others	<u>164,778,473</u>	<u>0.34</u>
	<u>30,528,600,008</u>	<u>63.00</u>

# GREATLINK US INCOME AND GROWTH FUND (DIS)

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink US Income and Growth Fund (Dis)*	1.83%	-	69.13%	-
Underlying Fund**	1.55%	-	69.13%	-

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense ratio of the underlying fund was included to compute the final ratio.

\*\* The expense and turnover ratios of the underlying fund were computed for the period ended 31 March 2024. The ratios for the period ended 30 Jun 2024 are not available. The expense and turnover ratios of the underlying fund were based on audited accounts.

## Exposure to Derivatives<sup>^</sup> (Underlying Fund)

	Market Value US\$	% of Net Assets
i) Market value of derivative contracts		
- Options	5,897,337	0.01
ii) Net loss on derivative realised	(2,017,293)	
iii) Net loss on outstanding derivatives	(67,348)	

## Borrowings<sup>^</sup>

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	134,044,218
Redemptions	3,834,434

## Related-Party Transactions

Not applicable.

## Any material information that will adversely impact the valuation of the fund<sup>^</sup>

Nil.

<sup>^</sup>Source: Allianz Global Investors Singapore Limited.

<sup>^</sup>Note: GreatLink US Income and Growth Fund (Dis) was inception in April 2023, prior year data is not applicable.

# GREATLINK EUROPEAN SUSTAINABLE EQUITY FUND

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
abrdrn European Sustainable Equity Fund - Singapore	26,229,062	99.90
Other net assets/(liabilities)	26,233	0.10
	<u>26,255,295</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
ASML Holding N.V.	32,852,888	7.99
Novo Nordisk A/S	32,830,564	7.99
RELX	20,306,790	4.94
LVMH Moët Hennessy	20,157,860	4.90
Louis Vuitton SE		
Adyen	18,529,706	4.51
London Stock Exchange Group	18,220,418	4.43
Schneider Electric	18,139,722	4.41
SAP SE	16,612,528	4.04
L'oreal SA	16,204,433	3.94
Hannover Rueck	14,874,526	3.62

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Belgium	8,362,463	2.03
Denmark	41,470,268	10.09
France	68,968,162	16.78
Germany	57,818,479	14.07
Hong Kong	7,725,211	1.88
Italy	12,548,007	3.05
Netherlands	61,676,232	15.01
Norway	12,206,801	2.97
Sweden	12,458,875	3.03
Switzerland	37,197,947	9.05
United Kingdom	70,778,348	17.22
United States	18,139,722	4.41
Others**	1,699,183	0.41
<b>Total</b>	<u>411,049,698</u>	<u>100.00</u>

\*\*Includes any other countries and net current assets / liabilities.

Allocation By Asset Class of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Equities	409,350,515	99.59
Cash and cash equivalents	1,699,183	0.41
<b>Total</b>	<u>411,049,698</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>^</sup>	Market Value S\$	% of Net Assets
Novo Nordisk A/S	4,005,949	7.22
ASML Holding N.V.	3,822,711	6.89
LVMH Moët Hennessy	3,186,617	5.74
Louis Vuitton SE		
RELX	2,864,046	5.16
L'oreal SA	2,371,778	4.28
Pernod Ricard SA	2,311,244	4.17
Adyen	2,302,797	4.15
London Stock Exchange Group	2,292,502	4.13
Lonza Group AG	2,128,909	3.84
Edenred	2,100,412	3.79

Allocation By Industry of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Communication Services	12,206,801	2.97
Consumer Discretionary	28,358,314	6.90
Consumer Staples	38,702,228	9.42
Financials	104,618,115	25.45
Health Care	59,380,150	14.45
Industrials	70,306,074	17.10
Information Technology	63,942,762	15.56
Materials	23,196,367	5.64
Utilities	8,639,704	2.10
Others**	1,699,183	0.41
<b>Total</b>	<u>411,049,698</u>	<u>100.00</u>

\*\*Includes any other industries and net current assets / liabilities.

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Not applicable.		

# GREATLINK EUROPEAN SUSTAINABLE EQUITY FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink European Sustainable Equity Fund*	1.68%	1.68%	8.44%	9.80%
Underlying Fund**	1.75%	1.75%	8.44%	9.80%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense ratio of the underlying fund was included to compute the final ratio.

# The expense and turnover ratios of the underlying fund were computed for the period ended 31 March 2024. The ratios for the period ended 30 June 2024 are not available. The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

## Exposure to Derivatives^ (Underlying Fund)

Nil.

## Borrowings^

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	2,929,846
Redemptions	908,144

## Related-Party Transactions

Not applicable.

## Any material information that will adversely impact the valuation of the fund^

Nil.

**^Source:** *abrtn Asia Ltd.*

The information is published based on *abrtn Select Portfolio Semi Annual Report and Financial Statements 1 October 2023 to 31 March 2024.*

# GREATLINK GLOBAL EQUITY FUND

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
Goldman Sachs Global CORE Equity Portfolio Class IO Shares	125,007,366	99.77
Other net assets/(liabilities)	288,641	0.23
	<u>125,296,007</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Apple Inc	242,874,979	5.90
Microsoft Corporation	207,613,191	5.05
NVIDIA Corporation	172,859,515	4.20
Alphabet Inc.	125,704,686	3.06
Amazon.com Inc.	111,078,168	2.70
ASML Holding NV	79,119,845	1.92
Berkshire Hathaway Inc.	72,804,182	1.77
Meta Platforms Inc.	72,685,330	1.77
Novo Nordisk A/S	69,910,603	1.70
Costco Wholesale Corporation	66,177,671	1.61

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Canada	132,199,792	3.21
Denmark	94,318,396	2.29
France	122,438,391	2.98
Future	59,481,267	1.45
Germany	58,185,096	1.41
Japan	219,233,374	5.33
Netherlands	127,888,139	3.11
Sweden	48,556,487	1.18
Switzerland	87,918,268	2.14
United Kingdom	86,117,904	2.09
United States	2,967,529,160	72.12
Others **	110,851,900	2.69
<b>Total</b>	<u>4,114,718,174</u>	<u>100.00</u>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Derivatives	59,481,267	1.45
Equities	4,005,684,067	97.35
Cash and cash equivalents	49,552,840	1.20
<b>Total</b>	<u>4,114,718,174</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Not applicable.		

Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>^</sup>	Market Value US\$	% of Net Assets
Apple Inc.	150,048,015	4.27
Microsoft Corporation	111,103,899	3.16
Alphabet Inc.	109,555,980	3.12
NVIDIA Corporation	75,165,578	2.14
Amazon.com Inc.	74,652,609	2.12
ASML Holding N.V.	60,264,508	1.72
Berkshire Hathaway Inc.	56,644,533	1.61
Costco Wholesale Corporation	43,434,345	1.24
Vertex Pharmaceuticals Inc.	40,327,126	1.15
Mondelez International Inc.	39,358,935	1.12

Allocation By Industry of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Aerospace & Defense	95,946,923	2.33
Automobiles	66,826,770	1.62
Banks	107,282,008	2.61
Biotechnology	100,917,769	2.45
Broadline Retail	119,202,527	2.90
Capital Markets	116,600,482	2.83
Cash & Cash Equivalents	49,552,840	1.20
Chemicals	58,655,726	1.43
Construction & Engineering	42,042,457	1.02
Consumer Staples	118,885,344	2.89
Distribution & Retail		
Electrical Equipment	159,546,975	3.88
Entertainment	49,422,630	1.20
Financial Services	242,992,038	5.91
Future	59,481,267	1.45
Health Care Providers & Services	93,437,142	2.27
Hotels, Restaurants & Leisure	58,415,233	1.42
Household Durables	41,309,572	1.00
Household Products	41,567,534	1.01
Insurance	163,905,956	3.98
Interactive Media & Services	200,206,846	4.87
IT Services	44,764,756	1.09
Life Sciences Tools & Services	81,248,260	1.98
Machinery	83,252,486	2.02
Oil, Gas & Consumable Fuels	125,818,553	3.06
Pharmaceuticals	197,490,699	4.80
Semiconductors & Semiconductor Equipment	435,453,488	10.58
Software	308,097,256	7.49
Specialty Retail	44,126,674	1.07
Technology Hardware, Storage & Peripherals	253,596,834	6.16
Others **	554,671,129	13.48
<b>Total</b>	<u>4,114,718,174</u>	<u>100.00</u>

\*\*Includes any other industries and net current assets.

For disclaimer, please refer to page 5.

# GREATLINK GLOBAL EQUITY FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Global Equity Fund*	1.75%	1.83%	152.73%	162.58%
Underlying Fund <sup>#</sup>	0.06%	0.07%	152.73%	162.58%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense ratio of the underlying fund was included to compute the final ratio.

# The expense and turnover ratios of the underlying fund was based on audited accounts.

## Exposure to Derivatives<sup>^</sup> (Underlying Fund)

	Market Value US\$	% of Net Assets
i) Market value of derivatives		
- Futures	59,481,267	1.45
ii) Net gain on derivative realised	-	
iii) Net gain on outstanding derivatives	-	

## Borrowings<sup>^</sup>

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	7,070,294
Redemptions	705,562

## Related-Party Transactions

Not applicable.

## Any material information that will adversely impact the valuation of the fund<sup>^</sup>

Nil.

<sup>^</sup>Source: Goldman Sachs Asset Management LP.

# GREATLINK GLOBAL TECHNOLOGY FUND

report as at 30 June 2024

<b>Top 10 Holdings as at 30 June 2024</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>	<b>Top 10 Holdings as at 30 June 2023</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>
Microsoft Corporation	64,754,267	11.37	Microsoft Corporation	47,862,722	12.28
Nvidia Corporation	57,055,991	10.02	Amazon.Com Inc.	38,166,943	9.79
Alphabet Inc.-A	48,601,327	8.53	Alphabet Inc.-A	22,904,943	5.88
Amazon.Com Inc.	44,965,718	7.89	Advanced Micro Devices Inc.	21,622,038	5.55
Meta Platforms Inc.	27,080,254	4.75	Texas Instruments Inc.	21,118,590	5.42
Adobe Inc.	22,991,933	4.04	KLA Corporation	11,710,211	3.00
Visa Inc.-Class A	21,859,250	3.84	Salesforce Inc.	11,547,284	2.96
Texas Instruments Inc.	19,954,675	3.50	Flex Ltd	10,781,181	2.77
KLA Corporation	19,934,729	3.50	On Semiconductor Corporation	10,288,758	2.64
Apple Inc.	19,591,655	3.44	Block Inc.	10,260,368	2.63

<b>Allocation By Country as at 30 June 2024</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>	<b>Allocation By Industry as at 30 June 2024</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>
Japan	6,350,883	1.12	Communications	158,385,404	27.81
Taiwan	24,274,522	4.26	Consumer Non-Cyclical	30,661,313	5.38
United States	527,594,602	92.63	Financial	21,859,250	3.84
Others**	11,342,171	1.99	Industrial	28,210,441	4.95
<b>Total</b>	<b>569,562,178</b>	<b>100.00</b>	Technology	315,103,276	55.33
			Others**	15,342,494	2.69
			<b>Total</b>	<b>569,562,178</b>	<b>100.00</b>

\*\*Includes any other countries and net current assets.

\*\*Includes any other industries and net current assets.

<b>Allocation By Asset Class as at 30 June 2024</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>	<b>Credit Rating of Debt Securities as at 30 June 2024</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>
Equities	558,220,007	98.01	Not applicable.		
Cash and cash equivalents	13,262,666	2.33			
Other net assets/(liabilities)	(1,920,495)	(0.34)			
<b>Total</b>	<b>569,562,178</b>	<b>100.00</b>			

# GREATLINK GLOBAL TECHNOLOGY FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Global Technology Fund	1.68%	1.68%	45.07%	36.76%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

## Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives	-	-
ii) Net loss on derivative realised	(81,047)	
iii) Net gain on outstanding derivatives	578	

## Investments in Collective Investment Schemes

Not applicable.

## Borrowings

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	24,250,336
Redemptions	5,675,399

## Related-Party Transactions

Not Applicable.

## Any material information that will adversely impact the valuation of the fund

Nil.



# GREATLINK SUSTAINABLE GLOBAL THEMATIC FUND

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
AB SICAV 1 – Sustainable Global Thematic Portfolio S1X Class	83,803,776	99.87
Other net assets/(liabilities)	106,702	0.13
	<u>83,910,478</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
NVIDIA Corporation	96,810,312	3.53
Microsoft Corporation	94,645,909	3.45
Waste Management, Inc.	83,928,772	3.06
Visa Inc. - Class A	81,321,179	2.96
Taiwan Semiconductor Manufacturing Co. Ltd	77,798,865	2.83
NextEra Energy, Inc.	74,067,137	2.70
Flex Ltd.	70,493,955	2.57
Adobe Inc.	68,035,578	2.48
ASML Holding NV	66,962,540	2.44
Fair Isaac Corporation	66,385,200	2.42

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Brazil	53,264,850	1.94
Canada	38,747,850	1.41
Germany	82,718,304	3.01
Hong Kong	34,675,830	1.26
India	47,431,850	1.73
Indonesia	43,623,692	1.59
Japan	56,432,430	2.06
Netherlands	66,962,540	2.44
Switzerland	88,240,429	3.21
Taiwan	77,798,865	2.83
United Kingdom	205,215,648	7.47
United States	1,881,034,084	68.51
Others**	69,680,062	2.54
<b>Total</b>	<u>2,745,826,434</u>	<u>100.00</u>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Derivatives	(12,296)	(0.00)
Equities	2,715,910,759	98.91
Other net assets/(liabilities)	29,927,971	1.09
<b>Total</b>	<u>2,745,826,434</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>^</sup>	Market Value US\$	% of Net Assets
Flex Ltd	106,023,407	3.38
Microsoft Corporation	92,446,164	2.95
Waste Management Inc.	87,463,311	2.79
Deere & Co.	84,581,445	2.70
Visa Inc. - Class A	84,535,853	2.70
London Stock Exchange Group PLC	84,427,609	2.69
Adobe Inc.	75,780,719	2.42
Accenture PLC - Class A	72,204,697	2.30
Deutsche Boerse AG	72,152,933	2.30
Infineon Technologies AG	71,139,131	2.27

Allocation By Industry of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Consumer Discretionary	73,252,394	2.67
Consumer Staples	106,973,515	3.89
Financials	403,263,195	14.69
Health Care	451,097,778	16.43
Industrials	451,678,872	16.45
Information Technology	1,138,717,233	41.47
Utilities	74,067,137	2.70
Others**	46,776,310	1.70
<b>Total</b>	<u>2,745,826,434</u>	<u>100.00</u>

\*\*Includes any other industries and net current assets.

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Not applicable.		

# GREATLINK SUSTAINABLE GLOBAL THEMATIC FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Sustainable Global Thematic Fund*	1.72%	1.72%	33.69%	48.23%
Underlying Fund#	0.77%	0.76%	33.69%	48.23%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense ratio of the underlying fund was included to compute the final ratio.

# The expense and turnover ratios of the underlying fund were computed for the period ending 30 November 2023. The ratios for the period ending 30 June 2024 are not available. The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives <sup>^</sup> (Underlying Fund)	Market Value US\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign Exchange Forward Contracts	(12,296)	(0.00)
ii) Net gain on derivative realised	-	
iii) Net gain on outstanding derivatives	(12,296)	

## Borrowings<sup>^</sup>

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	4,408,296
Redemptions	1,570,146

## Related-Party Transactions

Not applicable.

## Any material information that will adversely impact the valuation of the fund<sup>^</sup>

Nil.

<sup>^</sup>Source: AllianceBernstein(Singapore) Ltd

# GREATLINK GLOBAL PERSPECTIVE FUND

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
Capital Group New Perspective Fund (LUX)	183,750,542	99.92
Other net assets/(liabilities)	142,569	0.08
	<u>183,893,111</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Microsoft Corporation	530,935,928	3.67
Novo Nordisk A/S	499,158,382	3.45
Meta Platforms Inc.	488,820,113	3.38
Taiwan Semiconductor Manufacturing Co. Ltd	446,849,628	3.09
Broadcom	415,992,823	2.88
Alphabet Inc.	316,392,558	2.19
NVIDIA	293,010,566	2.03
ASML Holding N.V.	275,929,222	1.91
AstraZeneca PLC	263,795,922	1.82
Eli Lilly & Co.	250,204,479	1.73

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Canada	378,231,163	2.61
China	247,265,187	1.71
Denmark	651,323,589	4.50
France	1,187,110,399	8.20
Germany	270,607,487	1.87
Japan	573,111,110	3.96
Netherlands	375,544,990	2.60
Switzerland	373,689,600	2.58
Taiwan	472,008,760	3.26
United Kingdom	754,688,595	5.22
United States	7,587,962,459	52.45
Others **	1,596,840,866	11.04
<b>Total</b>	<u>14,468,384,205</u>	<u>100.00</u>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Equities	13,794,142,922	95.34
Cash and cash equivalents	674,241,283	4.66
<b>Total</b>	<u>14,468,384,205</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>^</sup>	Market Value US\$	% of Net Assets
Microsoft Corporation	765,393,958	4.68
Novo Nordisk A/S	417,471,977	2.55
Tesla Inc.	390,504,821	2.39
Taiwan Semiconductor Manufacturing Co. Ltd	371,788,123	2.28
ASML Holding N.V.	358,958,801	2.20
Meta Platforms Inc.	350,821,858	2.15
Broadcom	312,868,990	1.91
Alphabet Inc.	248,978,584	1.52
Eli Lilly & Co.	246,693,798	1.51
AstraZeneca PLC	227,033,619	1.39

Allocation By Industry of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Communication Services	1,389,206,644	9.60
Consumer Discretionary	1,752,139,835	12.11
Consumer Staples	644,880,935	4.46
Energy	421,051,116	2.91
Financials	1,591,438,252	11.00
Health Care	2,329,190,486	16.10
Industrials	1,693,621,550	11.70
Information Technology	3,214,736,401	22.22
Materials	607,901,018	4.20
Cash & Equivalents	674,241,283	4.66
Others **	149,976,685	1.04
<b>Total</b>	<u>14,468,384,205</u>	<u>100.00</u>

\*\*Includes any other industries and net current assets.

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Not applicable.		

# GREATLINK GLOBAL PERSPECTIVE FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Global Perspective Fund*	1.69%	1.67%	31.20%	24.10%
Underlying Fund <sup>#</sup>	0.86%	0.85%	31.20%	24.10%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense ratio of the underlying fund was included to compute the final ratio.

# The expense and turnover ratio of the underlying fund were based on unaudited draft accounts.

## Exposure to Derivatives<sup>^</sup> (Underlying Fund)

Nil.

## Borrowings<sup>^</sup>

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

S\$

Subscriptions	1,956,034
Redemptions	24,648,793

## Related-Party Transactions

Not applicable.

## Any material information that will adversely impact the valuation of the fund<sup>^</sup>

Nil.

<sup>^</sup>Source: Capital Group

# GREATLINK GLOBAL EQUITY ALPHA FUND

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
Schroders ISF Global Equity Alpha Fund – Singapore	198,531,818	99.84
Other net assets/(liabilities)	320,889	0.16
	<u>198,852,707</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Microsoft Corporation	207,808,882	6.35
Alphabet Inc.	188,173,397	5.75
NVIDIA Corporation	185,882,591	5.68
Meta Platforms Inc.	110,940,490	3.39
Netflix Inc.	104,722,586	3.20
Visa Inc.	94,250,328	2.88
Elevance Health Inc.	88,359,682	2.70
Eli Lilly & Co.	78,869,198	2.41
Arista Networks Inc.	74,942,101	2.29
SAP SE	74,287,585	2.27

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Austria	47,125,164	1.44
Denmark	89,995,972	2.75
Germany	106,686,135	3.26
Japan	153,156,782	4.68
Korea, Republic Of	70,360,488	2.15
Portugal	40,907,260	1.25
Switzerland	40,252,744	1.23
Taiwan	67,087,907	2.05
United Kingdom	107,013,393	3.27
United States	2,456,726,421	75.07
Others**	93,268,553	2.85
<b>Total</b>	<u>3,272,580,819</u>	<u>100.00</u>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Equities	3,211,710,816	98.14
Other net assets/(liabilities)	60,870,003	1.86
<b>Total</b>	<u>3,272,580,819</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>^</sup>	Market Value US\$	% of Net Assets
Microsoft Corporation	167,482,263	6.22
Alphabet Inc.	130,054,555	4.83
Eli Lilly & Co.	100,435,505	3.73
Adobe Inc.	96,396,544	3.58
Visa Inc.	95,319,487	3.54
AstraZeneca PLC	78,086,586	2.90
Shell PLC	77,817,322	2.89
Samsung Electronics Co. Ltd	71,085,719	2.64
Merck & Co. Inc.	68,123,814	2.53
Booking Holdings Inc.	65,431,174	2.43

Allocation By Industry of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Communication Services	531,139,867	16.23
Consumer Discretionary	302,713,726	9.25
Consumer Staples	219,262,915	6.70
Energy	118,140,167	3.61
Financials	461,106,637	14.09
Health Care	422,817,442	12.92
Industrials	303,368,242	9.27
Information Technology	853,161,820	26.07
Others**	60,870,003	1.86
<b>Total</b>	<u>3,272,580,819</u>	<u>100.00</u>

\*\*Includes any other industries and net current assets.

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Not applicable.		

# GREATLINK GLOBAL EQUITY ALPHA FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Global Equity Alpha Fund*	1.67%	1.67%	47.08%	45.47%
Underlying Fund#^	0.83%	0.84%	47.08%	45.47%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense ratio of the underlying fund was included to compute the final ratio.

# The expense and turnover ratios of the underlying fund were based on audited account.

## Exposure to Derivatives<sup>^</sup> (Underlying Fund)

	Market Value US\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign Exchange Forward Contracts	12,999	-
ii) Net loss on derivative realised	(2,331,906)	
iii) Net gain on outstanding derivatives	12,999	

## Borrowings<sup>^</sup>

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	9,053,449
Redemptions	34,004,014

## Related-Party Transactions

Not applicable.

## Any material information that will adversely impact the valuation of the fund<sup>^</sup>

Nil.

<sup>^</sup>Source: Schroder Investment Management (Singapore) Ltd.

# GREATLINK GLOBAL REAL ESTATE SECURITIES FUND

report as at 30 June 2024

Top 10 Holdings as at 30 June 2024	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets
Prologis Inc.	26,786,204	6.44	Prologis Inc.	29,281,888	7.08
Equinix Inc.	19,088,520	4.62	Equinix Inc.	19,076,860	4.61
Welltower Inc.	17,679,398	4.28	Welltower Inc.	18,186,010	4.40
Public Storage	16,675,311	4.03	Digital Realty Trust Inc.	15,976,169	3.86
Digital Realty Trust Inc.	15,237,950	3.69	Equity Residential	12,966,567	3.14
Equity Residential	12,672,362	3.07	Life Storage Inc.	10,987,225	2.66
Simon Property Group Inc.	11,123,248	2.69	Realty Income Corporation	9,764,070	2.36
Goodman Group	9,717,266	2.35	Sun Communities Inc.	9,633,892	2.33
Essential Properties Realty Trust Inc.	9,565,715	2.31	Ventas Inc.	8,757,566	2.12
Nnn Reit Inc.	9,231,210	2.23	Rexford Industrial Realty Inc.	8,587,420	2.08

Allocation By Country as at 30 June 2024	Market Value S\$	% of Net Assets	Allocation By Industry as at 30 June 2024	Market Value S\$	% of Net Assets
Australia	27,579,135	6.63	Financial	406,577,980	97.77
Belgium	4,226,734	1.02	Others**	9,277,176	2.23
Canada	10,354,712	2.49	<b>Total</b>	<b>415,855,156</b>	<b>100.00</b>
France	7,757,349	1.86			
Germany	7,146,526	1.72			
Hong Kong	11,709,308	2.82			
Japan	38,767,565	9.32			
Singapore	11,264,692	2.71			
Spain	4,332,491	1.04			
Sweden	8,298,587	1.99			
United Kingdom	18,175,561	4.37			
United States	260,980,895	62.76			
Others**	5,261,601	1.27			
<b>Total</b>	<b>415,855,156</b>	<b>100.00</b>			

\*\*Includes any other industries and net current assets.

\*\*Includes any other countries and net current assets.

Allocation By Asset Class as at 30 June 2024	Market Value S\$	% of Net Assets	Credit Rating of Debt Securities as at 30 June 2024	Market Value S\$	% of Net Assets
Derivatives	973	0.00	Not applicable.		
Equities	414,328,338	99.63			
Cash and cash equivalents	2,104,786	0.51			
Other net assets/(liabilities)	(578,941)	(0.14)			
<b>Total</b>	<b>415,855,156</b>	<b>100.00</b>			

# GREATLINK GLOBAL REAL ESTATE SECURITIES FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Global Real Estate Securities Fund	1.67%	1.67%	103.75%	101.59%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

## Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Spot Contracts	973	-
ii) Net loss on derivative realised	(164,704)	
iii) Net gain on outstanding derivatives	1,018	

## Investments in Collective Investment Schemes

Not applicable.

## Borrowings

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	6,113,422
Redemptions	12,887,289

## Related-Party Transactions

Not Applicable.

## Any material information that will adversely impact the valuation of the fund

Nil.



# GREATLINK GLOBAL EMERGING MARKETS EQUITY FUND

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
Fidelity Global Emerging Markets Fund SR-ACC-SGD	180,182,268	100.01
Other net assets/(liabilities)	(22,479)	(0.01)
	<u>180,159,789</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	402,022,900	8.83
Samsung Electronics Co. Ltd	258,349,081	5.67
Naspers N	232,914,743	5.11
Kaspi Bank (ADR)	212,725,149	4.67
Nu Holdings Ltd/ Cayman Islands	167,755,950	3.68
Makemytrip	158,804,767	3.49
HDFC Bank Ltd	152,177,657	3.34
Axis Bank GDR Regs	144,148,447	3.16
Grupo Mexico SAB De CV Service B	135,982,010	2.99
Bank Central Asia Tbk PT	131,984,032	2.90

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Brazil	343,055,217	7.53
Canada	70,646,228	1.55
China	415,468,995	9.12
Greece	87,725,123	1.93
Hong Kong	175,953,640	3.86
Hungary	56,817,146	1.25
India	904,452,149	19.86
Indonesia	189,121,557	4.15
Ireland	184,785,371	4.06
Kazakhstan	212,725,149	4.67
Korea, Republic Of	353,021,300	7.75
Mexico	217,116,044	4.77
Netherlands	121,780,476	2.67
South Africa	331,850,207	7.29
Taiwan	638,835,732	14.02
United States	88,638,991	1.95
Other**	162,715,233	3.57
<b>Total</b>	<u>4,554,708,558</u>	<u>100.00</u>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Equities	4,390,173,462	96.39
Open Ended Fund	131,916,949	2.90
Derivatives	(229,078)	(0.01)
Other net assets/(liabilities)	32,847,225	0.72
<b>Total</b>	<u>4,554,708,558</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>^</sup>	Market Value S\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	409,133,089	8.57
HDFC Bank Ltd	316,340,744	6.63
Samsung Electronics Co. Ltd	227,081,834	4.76
Naspers N	201,243,210	4.22
AIA Group Ltd	194,256,812	4.07
China Mengniu Dairy Co. Ltd	178,429,801	3.74
Bank Central Asia Tbk PT	162,551,312	3.41
ICICI Bank Ltd ADR	143,936,748	3.02
Kaspi.Kz GDR	139,994,582	2.93
SK Hynix Inc.	132,292,258	2.77

Allocation By Industry of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Consumer Discretionary	1,052,017,407	23.10
Consumer Staples	141,864,135	3.11
Financials	1,507,267,238	33.09
Industrials	205,552,089	4.51
Information Technology	1,188,521,293	26.09
Materials	219,869,788	4.83
Open Ended Fund	131,916,949	2.90
Other**	107,699,659	2.37
<b>Total</b>	<u>4,554,708,558</u>	<u>100.00</u>

\*\*Includes any other industries and net current assets.

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Not applicable.		

# GREATLINK GLOBAL EMERGING MARKETS EQUITY FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Global Emerging Markets Equity Fund *	1.71%	1.67%	53.11%	77.54%
Underlying Fund <sup>#^</sup>	1.72%	1.70%	53.11%	77.54%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense ratio of the underlying fund was included to compute the final ratio.

# The expense and turnover ratios of the underlying fund were computed for the period ended 30 April 2024. The ratios for the period ended 30 June 2024 are not available.

^ The expense and turnover ratios of the underlying fund were based on audited accounts.

## Exposure to Derivatives<sup>^</sup> (Underlying Fund)

	Market Value S\$	% of Net Assets
i) Market value of derivative contracts		
- Forward Rate Contracts	(229,078)	(0.01)
ii) Net gain on derivative realised	605,485	0.01
iii) Net loss on outstanding derivatives	(229,078)	(0.01)

## Borrowings<sup>^</sup>

Bank overdrafts of SGD 28,232.77 which is less than 1% of the underlying fund's NAV as of 30 Jun 2024.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	20,526,547
Redemptions	5,742,711

## Related-Party Transactions

Not applicable.

## Any material information that will adversely impact the valuation of the fund<sup>^</sup>

Nil.

<sup>^</sup>Source: FIL Fund Management Limited.

# GREATLINK MULTI-THEME EQUITY FUND

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
BGF Multi-Theme Equity Fund Class D2	6,105,452	100.12
Other net assets/(liabilities)	(7,086)	(0.12)
	<u>6,098,366</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
BGFCircular Economy Fund	29,848,961	17.91
BlackRock Global Funds - New Energy Fund	20,552,192	12.33
Ishares Digital Security UCITS ETF USD ACC	18,486,539	11.09
Ishares NASDAQ 100 UCITS ETF	13,382,741	8.03
Ishares Global Infrastructure UCITS ETF USD (Dist)	12,339,915	7.40
Ishares Healthcare Innovation UCITS ETF	9,927,265	5.96
Ishares Digitalisation UCITS ETF	7,492,782	4.50
Ishares Global Timber & Forestry UCITS ETF USD(DIST)	6,684,121	4.01
Ishs Digital Entertainment and Educntrn UCITS ETF	6,662,287	4.00
BGF Next Generation Technology Fund	5,288,130	3.17

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Canada	4,283,304	2.57
China	3,533,309	2.12
France	7,083,285	4.25
Germany	3,649,975	2.19
Japan	8,849,939	5.31
Netherlands	3,616,642	2.17
United Kingdom	7,199,950	4.32
United States	96,032,672	57.62
Others**	32,416,443	19.45
<b>Total</b>	<u>166,665,519</u>	<u>100.00</u>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Equities	164,615,533	98.77
Cash and other net assets	2,049,986	1.23
<b>Total</b>	<u>166,665,519</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>^</sup>	Market Value US\$	% of Net Assets
BGFCircular Economy Fund	24,955,719	14.86
BlackRock Global Funds - New Energy Fund	23,361,671	13.91
Ishares Digital Security UCITS ETF USD ACC	16,948,196	10.09
Ishares Automation & Robotics UCITS ETF	13,601,385	8.10
Ishares S&P Global Water 50	13,429,904	8.00
Ishares S&P Commodity Producers Agribusiness	12,539,918	7.47
Ishares MSCI EM Consumer Growth UCITS ETF USD (ACC)	11,778,753	7.01
Ishares Ageing Population UCITS ETF	10,064,114	5.99
Ishares Global Infrastructure UCITS ETF USD (Dist)	9,179,671	5.47
BGF Nutrition Fund	8,118,708	4.83

Allocation By Industry of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Communication Services	9,799,933	5.88
Consumer Discretionary	11,449,921	6.87
Financials	6,683,287	4.01
Health Care	17,033,216	10.22
Industrials	28,633,136	17.18
Information Technology	50,332,987	30.20
Materials	16,749,885	10.05
Utilities	12,233,249	7.34
Others**	13,749,905	8.25
<b>Total</b>	<u>166,665,519</u>	<u>100.00</u>

\*\*Includes any other industries and net current assets.

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Not applicable.		

# GREATLINK MULTI-THEME EQUITY FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Multi-Theme Equity Fund*	1.52%	1.51%	84.66%	59.18%
Underlying Fund#^	0.80%	0.79%	84.66%	59.18%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense ratio of the underlying fund was included to compute the final ratio.

# The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

## Exposure to Derivatives^ (Underlying Fund)

Nil.

## Borrowings^

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	557,246
Redemptions	343,395

## Related-Party Transactions

Not applicable.

## Any material information that will adversely impact the valuation of the fund^

Nil.

^Source: BlackRock (Singapore) Ltd.

# GREATLINK INTERNATIONAL HEALTH CARE FUND

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
AB SICAV I – International Health Care Portfolio Class I (USD)	20,070,798	99.75
Other net assets/(liabilities)	49,923	0.25
	<u>20,120,721</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Eli Lilly & Co.	359,118,072	9.53
Novo Nordisk A/S - Class B	332,779,494	8.83
UnitedHealth Group, Inc.	280,448,973	7.44
Merck & Co. Inc.	236,342,866	6.27
Roche Holding AG	186,391,881	4.95
Regeneron Pharmaceuticals Inc.	183,721,095	4.88
Vertex Pharmaceuticals Inc.	178,287,026	4.73
Elevance Health Inc.	157,637,369	4.18
Intuitive Surgical Inc.	146,832,974	3.90
Gilead Sciences Inc.	144,776,294	3.84

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Australia	40,221,034	1.07
Denmark	433,378,409	11.50
Japan	56,850,448	1.51
Switzerland	261,867,067	6.95
United States	2,863,349,754	75.98
Others**	112,664,469	2.99
<b>Total</b>	<u>3,768,331,181</u>	<u>100.00</u>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Equities	3,703,038,532	98.27
Other net assets/(liabilities)	65,292,649	1.73
<b>Total</b>	<u>3,768,331,181</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>^</sup>	Market Value US\$	% of Net Assets
UnitedHealth Group Inc.	263,830,025	8.25
Novo Nordisk A/S - Class B	250,673,653	7.84
Roche Holding AG	213,190,303	6.67
Eli Lilly & Co.	182,467,456	5.71
Vertex Pharmaceuticals Inc.	164,763,206	5.15
Amgen Inc.	153,165,603	4.79
Gilead Sciences Inc.	152,156,295	4.76
Elevance Health Inc.	151,721,481	4.75
GSK PLC	145,200,813	4.54
Regeneron Pharmaceuticals Inc.	140,700,192	4.40

Allocation By Industry of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Health Care	3,703,038,532	98.27
Others**	65,292,649	1.73
<b>Total</b>	<u>3,768,331,181</u>	<u>100.00</u>

\*\*Includes any other industries and net current assets.

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Not applicable.		

# GREATLINK INTERNATIONAL HEALTH CARE FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink International Health Care Fund*	1.93%	1.93%	27.63%	18.27%
Underlying Fund#^	1.16%	1.15%	27.63%	18.27%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense ratio of the underlying fund was included to compute the final ratio.

# The expense and turnover ratios of the underlying fund were computed for the period ending 30 November 2023. The ratios for the period ending 30 June 2024 are not available. The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

## Exposure to Derivatives^ (Underlying Fund)

Nil.

## Borrowings^

Securities lending amount of USD 39,198,594.51, which was 1.04% of the total portfolio as of 30 November 2023.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

S\$

Subscriptions	5,477,162
Redemptions	480,821

## Related-Party Transactions

Not applicable.

## Any material information that will adversely impact the valuation of the fund^

Nil.

^Source: AllianceBernstein(Singapore) Ltd.

# GREATLINK GLOBAL DISRUPTIVE INNOVATION FUND

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal Disruptive Innovation Fund - Singapore	5,916,063	99.56
Other net assets/(liabilities)	26,068	0.44
	<u>5,942,131</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
International Business Machines Corporation	1,748,352	5.69
Cisco System Inc.	1,493,524	4.86
Qualcomm Inc.	1,487,675	4.85
Apple Inc.	1,477,289	4.81
Mercedes-Benz Group AG	1,191,051	3.88
Hon Hai Precision Industry Company Ltd	1,095,017	3.57
Amazon.Com Inc.	1,004,320	3.27
Nvidia Corporation	994,497	3.24
Check Point Software Technologies Ltd	994,290	3.24
Samsung SDS Company Ltd	847,416	2.76

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Belgium	467,038	1.52
Canada	486,847	1.58
China	506,965	1.65
Denmark	417,970	1.36
Germany	1,907,127	6.21
Israel	994,290	3.24
Japan	676,944	2.20
Korea, Republic Of	1,546,505	5.04
Sweden	594,537	1.94
Switzerland	744,893	2.43
Taiwan	2,612,153	8.51
United Kingdom	1,045,897	3.41
United States	15,657,823	50.99
Others**	3,046,005	9.92
<b>Total</b>	<u>30,704,994</u>	<u>100.00</u>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Equities	28,317,821	92.23
Cash and cash equivalents	2,387,173	7.77
<b>Total</b>	<u>30,704,994</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>^</sup>	Market Value S\$	% of Net Assets
Broadcom Inc.	1,766,955	5.36
Siemens	1,385,456	4.20
Elan Microelectronics Corporation	1,235,162	3.75
Airtac International Group	1,053,155	3.19
Darktrace PLC	829,046	2.51
Softcat PLC	712,640	2.16
Edenred S.A.	696,724	2.11
ICU Medical Inc.	656,630	1.99
Smiths Group PLC	654,661	1.99
China Medical System Holdings Ltd	644,790	1.96

Allocation By Industry of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Communications	1,336,689	4.35
Consumer Discretionary	2,776,338	9.04
Consumer Non-Cyclical	5,547,537	18.07
Industrial	435,415	1.42
Information Technology	18,067,516	58.84
Others**	2,541,499	8.28
<b>Total</b>	<u>30,704,994</u>	<u>100.00</u>

\*\*Includes any other industries and net current assets.

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Not applicable.		

# GREATLINK GLOBAL DISRUPTIVE INNOVATION FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Global Disruptive Innovation Fund*	1.28%	1.36%	251.00%	177.00%
Underlying Fund <sup>#</sup>	1.25%	1.33%	251.00%	177.00%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense ratio of the underlying fund was included to compute the final ratio.

# The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

## Exposure to Derivatives<sup>^</sup> (Underlying Fund)

	Market Value S\$	% of Net Assets
i) Market value of derivative contracts	-	-
ii) Net gain on derivative realised	46,342	
iii) Net gain on outstanding derivatives	-	

## Borrowings<sup>^</sup>

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	4,112,482
Redemptions	375,165

## Related-Party Transactions

Interest income earned from a bank which is the related company of the Trustee was S\$ 10,244.

Transaction fees charged by the Trustee was S\$ 4,011.

Custodian fees charged by a related company of the Trustee was S\$ 1,030.

Registration fees charged by a related company of the Trustee was S\$ 6,991.

Valuation and administration fees charged by the Trustee was S\$ 6,470.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 12,092.

The GreatLink Global Disruptive Innovation Fund invests 100% of its net assets in LionGlobal Disruptive Innovation Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

## Any material information that will adversely impact the valuation of the fund<sup>^</sup>

Nil.

<sup>^</sup>Source: Lion Global Investors Ltd.



# GREATLINK ASEAN GROWTH FUND

report as at 30 June 2024

<b>Top 10 Holdings as at 30 June 2024</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>	<b>Top 10 Holdings as at 30 June 2023</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>
DBS Group Holdings Ltd	27,578,163	10.13	DBS Group Holdings Ltd	22,072,913	8.84
United Overseas Bank Ltd	16,910,712	6.21	United Overseas Bank Ltd	14,430,108	5.78
Bank Central Asia Tbk PT	14,929,095	5.49	Bank Central Asia Tbk PT	13,191,351	5.28
Sea Ltd-ADR	12,882,142	4.73	Bank Rakyat Indonesia	10,491,164	4.20
Bank Rakyat Indonesia	7,760,488	2.85	Persero Tbk PT		
Persero Tbk PT			Sea Ltd-ADR	8,726,026	3.50
Tenaga Nasional Bhd	7,014,091	2.58	CP All PCL-NVSR	7,098,121	2.84
Singapore	6,769,950	2.49	Airports Of Thailand PCL	6,489,576	2.60
Telecommunications Ltd			Telkom Indonesia	5,462,03	2.19
CP All PCL-NVSR	6,580,575	2.42	Persero Tbk PT		
Bank Mandiri Persero Tbk PT	6,430,142	2.36	Seatrium Ltd	4,941,116	1.98
CIMB Group Holdings Bhd	6,262,157	2.30	Singapore	4,914,000	1.97
			Telecommunications Ltd		

<b>Allocation By Country as at 30 June 2024</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>	<b>Allocation By Industry as at 30 June 2024</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>
Indonesia	54,375,342	19.98	Communications	35,985,277	13.22
Malaysia	48,567,513	17.85	Consumer, Cyclical	25,479,062	9.36
Philippines	14,410,690	5.29	Consumer, Non-Cyclical	22,159,928	8.14
Singapore	75,187,854	27.63	Diversified	2,879,107	1.06
Thailand	42,524,731	15.62	Energy	10,951,810	4.02
United States	15,629,173	5.74	Financial	115,459,938	42.42
Viet Nam	4,404,591	1.62	Industrial	21,738,521	7.99
Others**	17,063,853	6.27	Technology	4,834,499	1.78
<b>Total</b>	<b>272,163,747</b>	<b>100.00</b>	Utilities	13,825,129	5.08
			Others**	18,850,476	6.93
			<b>Total</b>	<b>272,163,747</b>	<b>100.00</b>

\*\*Includes any other countries and net current assets.

\*\*Includes any other industries and net current assets.

<b>Allocation By Asset Class as at 30 June 2024</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>	<b>Credit Rating of Debt Securities as at 30 June 2024</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>
Equities	255,099,894	93.73	Not applicable.		
Embedded Derivatives	13,495	0.01			
Derivatives	(5,667)	0.00			
Cash and cash equivalents	17,728,459	6.51			
Other net assets/ (liabilities)	(672,434)	(0.25)			
<b>Total</b>	<b>272,163,747</b>	<b>100.00</b>			

# GREATLINK ASEAN GROWTH FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink ASEAN Growth Fund	1.61%	1.60%	39.77%	38.79%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

## Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Spot Contracts	(5,667)	-
ii) Net loss on derivative realised	(52,762)	
iii) Net loss on outstanding derivatives	(13,170)	

## Investments in Collective Investment Schemes

Not applicable.

## Borrowings

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	21,960,648
Redemptions	4,982,394

## Related-Party Transactions

Not Applicable.

## Any material information that will adversely impact the valuation of the fund

Nil.

# GREATLINK ASIA PACIFIC EQUITY FUND

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal Asia Pacific Fund	641,193,039	99.99
Other net assets/(liabilities)	42,639	0.01
	<u>641,235,678</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	90,677,312	10.86
Samsung Electronics Company Ltd	39,641,704	4.75
LionGlobal SGD Liquidity Fund	39,244,921	4.70
Tencent Holdings Ltd	38,507,935	4.61
Alibaba Group Holding Ltd	22,730,129	2.72
ICICI Bank Ltd	20,986,883	2.51
China Construction Bank Corporation H Shares	20,295,162	2.43
Interglobe Aviation Ltd	17,824,221	2.14
Hon Hai Precision Industry Company Ltd	17,808,262	2.13
Meituan	16,291,087	1.95

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Australia	109,496,425	13.12
China	210,060,183	25.16
Hong Kong	15,868,641	1.90
India	119,355,766	14.30
Indonesia	9,622,429	1.15
Korea, Republic Of	111,358,134	13.34
Malaysia	23,949,054	2.87
Singapore	55,242,622	6.62
Taiwan	127,227,387	15.24
Others**	52,647,344	6.30
<b>Total</b>	<u>834,827,985</u>	<u>100.00</u>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Equities	797,314,324	95.51
Financial derivatives at fair value	3,718	0.00
Cash and cash equivalents	37,509,943	4.49
<b>Total</b>	<u>834,827,985</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>^</sup>	Market Value S\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	58,118,368	7.78
Tencent Holdings Ltd	38,654,558	5.17
Samsung Electronics Company Ltd	34,486,247	4.62
Alibaba Group Holding Ltd	28,101,595	3.76
BHP Billiton Ltd	27,772,567	3.72
AIA Group Ltd	22,984,750	3.08
ICICI Bank Ltd	18,049,706	2.42
PT Bank Rakyat Indonesia (Persero) Tbk	13,927,917	1.86
Ping An Insurance (Group) Company of China Ltd	13,795,760	1.85
SK Hynix Inc.	13,369,347	1.79

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Basic Materials	24,542,293	2.94
Communications	49,532,447	5.93
Consumer Discretionary	123,787,558	14.83
Consumer Non-cyclical	32,282,354	3.87
Energy	22,619,298	2.71
Financial	149,065,285	17.86
Funds	39,244,921	4.70
Industrial	87,228,043	10.45
Information Technology	207,508,076	24.86
Real Estate	61,504,049	7.37
Others**	37,513,661	4.49
<b>Total</b>	<u>834,827,985</u>	<u>100.00</u>

\*\*Includes any other industries and net current assets.

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Not applicable.		

# GREATLINK ASIA PACIFIC EQUITY FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Asia Pacific Equity Fund*	1.46%	1.56%	35.00%	37.00%
Underlying Fund <sup>#</sup>	1.55%	1.55%	35.00%	37.00%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense ratio of the underlying fund was included to compute the final ratio.

# The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

## Exposure to Derivatives<sup>^</sup> (Underlying Fund)

	Market Value S\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign exchange spot contracts	3,718	0.00
ii) Net loss on derivative realised	(160,829)	
iii) Net gain on outstanding derivatives	3,718	

## Borrowings<sup>^</sup>

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	15,530,266
Redemptions	18,835,532

## Related-Party Transactions

Brokerage on purchases and sales of investments charged a related company of the Trustee was S\$ 21,396.

Interest income earned from a bank which is the ultimate holding company of the Manager was S\$ 580,853.

Interest income earned from a bank which is a related company of the Trustee was S\$ 12,476.

Interest expenses incurred with a bank which is a related company of the Trustee was S\$ 11.

Transaction fees charged by the Trustee was S\$ 8,340.

Registration fee charged by a related company of the Trustee was S\$ 8,301.

Valuation and administration fees charged by the Trustee was S\$ 56,888.

Custodian fees charged by a related company of the Trustee was S\$ 65,269.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 71,716.

The GreatLink Asia Pacific Equity Fund invests 100% of its net assets in LionGlobal Asia Pacific Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

## Any material information that will adversely impact the valuation of the fund<sup>^</sup>

Nil.

<sup>^</sup>Source: Lion Global Investors Ltd.

# GREATLINK ASIA HIGH DIVIDEND EQUITY FUND

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal Asia High Dividend Fund CL G - Singapore	46,093,763	101.28
Other net assets/(liabilities)	(583,661)	(1.28)
	<u>45,510,102</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	6,053,225	10.34
LionGlobal SGD Liquidity Fund	4,960,979	8.47
Samsung Electronics Company Ltd	2,492,391	4.26
Tencent Holdings Ltd	2,417,654	4.13
ICICI Bank Ltd	1,348,548	2.30
DBS Group Holdings Ltd	1,224,376	2.09
SK Hynix Inc.	1,056,669	1.81
Alibaba Group Holding Ltd	1,032,720	1.76
Interglobe Aviation Ltd	939,875	1.61
Hon Hai Precision Industry Company Ltd	893,989	1.53

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Australia	7,764,544	13.26
China	12,708,740	21.71
Hong Kong	1,851,214	3.16
India	8,868,392	15.15
Indonesia	702,335	1.20
Korea, Republic Of	7,288,027	12.45
Malaysia	928,208	1.59
Singapore	6,930,848	11.84
Taiwan	9,097,533	15.54
Others**	2,400,417	4.10
<b>Total</b>	<u>58,540,258</u>	<u>100.00</u>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Equities	56,603,926	96.69
Financial derivatives	661	0.00
Cash and other net assets	1,935,671	3.31
<b>Total</b>	<u>58,540,258</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>^</sup>	Market Value S\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	4,330,094	7.95
Samsung Electronics Co. Ltd	2,744,816	5.04
Tencent Holdings Ltd	2,262,007	4.15
BHP Billiton Ltd	2,181,504	4.00
AIA Group Ltd	1,777,200	3.26
Alibaba Group Holding Ltd	1,688,191	3.10
ICICI Bank Ltd	1,383,618	2.54
Kweichow Moutai Co. Ltd	1,195,408	2.19
SK Hynix Inc.	1,038,505	1.91
Ping An Insurance (Group) Company of China Ltd	1,015,850	1.86

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Basic Materials	1,352,926	2.31
Communications	3,890,064	6.65
Consumer Discretionary	7,557,084	12.91
Consumer Non-Cyclical	1,554,443	2.66
Energy	2,334,408	3.99
Financial	12,485,599	21.33
Funds	4,960,979	8.47
Industrial	4,760,786	8.13
Information Technology	14,680,050	25.08
Real Estate	2,559,008	4.37
Others**	2,404,911	4.10
<b>Total</b>	<u>58,540,258</u>	<u>100.00</u>

\*\*Includes any other industries and net current assets.

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Not applicable.		

# GREATLINK ASIA HIGH DIVIDEND EQUITY FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Asia High Dividend Equity Fund*	1.85%	1.85%	87.00%	57.00%
Underlying Fund#^	1.75%	1.75%	87.00%	57.00%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense ratio of the underlying fund was included to compute the final ratio.

# The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

## Exposure to Derivatives^ (Underlying Fund)

	Market Value S\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign exchange spot contracts	661	-
ii) Net loss on derivative realised	(11,723)	
iii) Net gain on outstanding derivatives	661	

## Borrowings^

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	15,500,204
Redemptions	14,728,432

## Related-Party Transactions

Interest income earned from a bank which is the related company of the Trustee was S\$ 1,031.

Interest income earned from a bank which is the ultimate holding company of the Manager was S\$ 5,966.

Transaction fees charged by Trustee was S\$ 13,619.

Registration fee charged by a related company of the Trustee was S\$ 5,984.

Valuation and administration fees charged by Trustee was S\$ 5,165.

Custodian fees charged by a related company of the Trustee was S\$ 16,078.

Brokerage on purchases and sales of investments charged by a related company of the Manager was S\$ 1,120.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 4,950.

The GreatLink Asia High Dividend Equity Fund invests 100% of its net assets in LionGlobal Asia High Dividend Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

## Any material information that will adversely impact the valuation of the fund^

Nil.

^Source: Lion Global Investors Ltd.

# GREATLINK FAR EAST EX JAPAN EQUITIES FUND

report as at 30 June 2024

Top 10 Holdings as at 30 June 2024	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	10,048,355	16.15	Taiwan Semiconductor Manufacturing Co. Ltd	6,257,362	10.92
Tencent Holdings Ltd	4,395,736	7.06	Tencent Holdings Ltd	4,031,527	7.04
Samsung Electronics Co. Ltd	4,347,582	6.99	Samsung Electronics Co. Ltd	3,840,177	6.70
China Construction Bank Corporation	2,507,975	4.03	Alibaba Group Holding Ltd	2,781,867	4.86
Alibaba Group Holding Ltd	2,391,014	3.84	AIA Group Ltd	2,294,923	4.01
DBS Group Holdings Ltd	1,937,635	3.11	Bank Rakyat Indonesia	1,430,894	2.50
Hon Hai Precision Industry Co Ltd	1,886,317	3.03	Persero Tbk PT		
Meituan	1,539,741	2.47	DBS Group Holdings Ltd	1,396,460	2.44
SK Hynix Inc.	1,527,024	2.45	SK Hynix Inc.	1,292,422	2.26
PDD Holdings Inc	1,270,453	2.04	Ping An Insurance Group Co. Of China Ltd	1,265,508	2.21
			Meituan	1,200,502	2.10

Allocation By Country as at 30 June 2024	Market Value S\$	% of Net Assets	Allocation By Industry as at 30 June 2024	Market Value S\$	% of Net Assets
Australia	1,915,006	3.08	Basic Materials	1,468,791	2.36
China	2,545,827	4.09	Communications	12,330,539	19.82
Hong Kong	19,012,326	30.56	Consumer Cyclical	4,629,644	7.44
Indonesia	1,179,283	1.89	Consumer Non-Cyclical	1,805,142	2.90
Korea, Republic Of	10,873,865	17.48	Energy	1,726,939	2.78
Malaysia	2,354,634	3.78	Financial	11,940,122	19.19
Singapore	2,424,320	3.90	Industrial	5,372,201	8.63
Taiwan	14,018,962	22.53	Technology	18,893,426	30.37
United States	2,652,236	4.26	Others**	4,053,316	6.51
Viet Nam	685,554	1.10	<b>Total</b>	<b>62,220,120</b>	<b>100.00</b>
Others**	4,558,107	7.33			
<b>Total</b>	<b>62,220,120</b>	<b>100.00</b>			

\*\*Includes any other industries and net current assets.

\*\*Includes any other countries and net current assets.

Allocation By Asset Class as at 30 June 2024	Market Value S\$	% of Net Assets	Credit Rating of Debt Securities as at 30 June 2024	Market Value S\$	% of Net Assets
Equities	58,166,805	93.49	Not applicable.		
Cash and cash equivalents	4,120,455	6.62			
Other net assets/(liabilities)	(67,140)	(0.11)			
<b>Total</b>	<b>62,220,120</b>	<b>100.00</b>			

# GREATLINK FAR EAST EX JAPAN EQUITIES FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Far East Ex Japan Equities Fund	1.60%	1.61%	54.16%	55.86%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

## Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives	-	-
ii) Net loss on derivative realised	(6,658)	
iii) Net gain on outstanding derivatives	-	

## Investments in Collective Investment Schemes

Not applicable.

## Borrowings

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	1,262,854
Redemptions	2,787,728

## Related-Party Transactions

Not Applicable.

## Any material information that will adversely impact the valuation of the fund

Nil.



# GREATLINK SINGAPORE EQUITIES FUND

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
abrdrn Singapore Equity Fund – Singapore	235,692,877	100.08
Other net assets/(liabilities)	(193,073)	(0.08)
	<u>235,499,804</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
DBS Group Holdings Ltd	180,526,730	23.16
Oversea-Chinese Banking Corporation Ltd	128,736,163	16.52
United Overseas Bank Ltd	92,147,914	11.82
Singapore Tech Engineering	42,336,630	5.43
Ascendas Real Estate Inv Trust	37,942,075	4.87
CapitaLand Investment Ltd	33,995,205	4.36
CapitaLand Integrated Commer	33,450,282	4.29
Keppel Corporation Ltd	30,485,956	3.91
Yangzijiang Shipbuilding	29,925,307	3.84
Sembcorp Industries Ltd	25,301,160	3.25

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
China	30,931,599	3.97
Hong Kong	8,702,889	1.12
Singapore	734,688,321	94.26
Others**	5,091,737	0.65
<b>Total</b>	<u>779,414,546</u>	<u>100.00</u>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Equities	774,322,809	99.35
Cash and cash equivalents	5,091,737	0.65
<b>Total</b>	<u>779,414,546</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>^</sup>	Market Value S\$	% of Net Assets
DBS Group Holdings Ltd	153,111,948	19.69
Oversea-Chinese Banking Corporation Ltd	120,137,205	15.45
United Overseas Bank Ltd	84,965,008	10.93
Singapore	56,117,914	7.22
Telecommunications Ltd		
CapitaLand Investment Ltd	51,407,679	6.61
CapitaLand Integrated Commercial Trust	42,660,252	5.49
Sembcorp Industries Ltd	32,572,308	4.19
Singapore Technologies Engineering Ltd	22,200,462	2.85
Venture Corporation Ltd	20,140,266	2.59
Jardine Cycle & Carriage Ltd	18,192,448	2.34

Allocation By Industry of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Communication Services	10,712,028	1.37
Consumer Staples	14,804,280	1.90
Financials	401,410,807	51.50
Health Care	11,772,925	1.51
Industrials	116,130,092	14.90
Information Technology	49,075,090	6.30
Materials	10,010,088	1.28
Real Estate	134,100,047	17.21
Utilities	25,301,160	3.25
Others**	6,098,029	0.78
<b>Total</b>	<u>779,414,546</u>	<u>100.00</u>

\*\*Includes any other industries and net current assets.

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Not applicable.		

# GREATLINK SINGAPORE EQUITIES FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Singapore Equities Fund*	1.64%	1.63%	16.76%	8.76%
Underlying Fund#^	1.60%	1.59%	16.76%	8.76%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense ratio of the underlying fund was included to compute the final ratio.

# The expense and turnover ratios of the underlying fund were computed for the period ended 31 March 2024. The ratios for the period ended 30 June 2024 are not available. The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

## Exposure to Derivatives^ (Underlying Fund)

Nil.

## Borrowings^

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

S\$

Subscriptions	4,405,384
Redemptions	21,611,776

## Related-Party Transactions

Not applicable.

## Any material information that will adversely impact the valuation of the fund^

Nil.

^Source: abrdrn Asia Ltd.

The information is published based on abrdrn Select Portfolio Semi Annual Report and Financial Statements 1 October 2023 to 31 March 2024.

# GREATLINK LION JAPAN GROWTH FUND

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal Japan Growth Fund SGD-Hedged	36,769,604	99.88
Other net assets/(liabilities)	44,902	0.12
	<u>36,814,506</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Mizuho Financial Group Inc.	6,939,841	2.98
Hitachi Ltd	5,612,627	2.41
Sony Group Corporation	5,263,216	2.26
Daiichi Sankyo Company Ltd	5,100,768	2.19
Toyota Motor Corporation	4,648,366	2.00
Keyence Corporation	4,457,892	1.92
Denso Corporation	4,406,973	1.90
Recruit Holdings Company Ltd	4,053,544	1.74
Tokyo Electron Ltd	4,028,258	1.73
Honda Motor Company Ltd	3,919,828	1.69

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Japan	225,572,921	97.01
Others**	6,948,146	2.99
<b>Total</b>	<u>232,521,067</u>	<u>100.00</u>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Equities	226,881,940	97.57
Financial derivatives	817,903	0.35
Other net assets	4,821,224	2.07
<b>Total</b>	<u>232,521,067</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Not applicable.		

Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>^</sup>	Market Value S\$	% of Net Assets
Sony Group Corporation	6,482,624	2.63
Denso Corporation	6,430,123	2.61
Mizuho Financial Group Inc.	5,789,987	2.35
Daiichi Sankyo Company Ltd	5,227,488	2.12
Oriental Land Company Ltd	5,165,815	2.09
Keyence Corporation	5,018,963	2.03
Mitsubishi Corporation	4,607,111	1.87
Orix Corporation	4,427,636	1.79
Fuji Electric Company Ltd	4,187,524	1.70
Suzuki Motor Corporation	4,071,273	1.65

Allocation By Industry of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Basic Materials	10,876,253	4.68
Communications	8,688,230	3.74
Consumer Discretionary	41,166,370	17.70
Consumer Non-Cyclical	31,602,717	13.59
Financial	34,518,697	14.84
Industrial	58,935,918	25.35
Information Technology	29,752,841	12.80
Real Estate	5,773,110	2.48
Others**	11,206,931	4.82
<b>Total</b>	<u>232,521,067</u>	<u>100.00</u>

\*\*Includes any other industries and net current assets.

# GREATLINK LION JAPAN GROWTH FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Lion Japan Growth Fund*	1.66%	1.68%	12.00%	10.00%
Underlying Fund <sup>#</sup>	1.53%	1.55%	12.00%	10.00%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense ratio of the underlying fund was included to compute the final ratio.

# The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

## Exposure to Derivatives<sup>^</sup> (Underlying Fund)

	Market Value S\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign Exchange Spot Contracts	(910)	-
- Foreign Exchange Forward Contracts	818,813	0.35
ii) Net gain on derivative realised	6,317,760	
iii) Net gain on outstanding derivatives	817,903	

## Borrowings<sup>^</sup>

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	4,594,689
Redemptions	2,858,076

## Related-Party Transactions

Interest income earned from a bank which is a related company of the Trustee was S\$ 38.

Interest income earned from a bank which is the ultimate holding company of the Manager was S\$ 7,749.

Transaction fees charged by the trustee was S\$ 2,222.

Registration fee charged by a related company of the Trustee was S\$ 13,064.

Valuation and administration fees charged by the Trustee was S\$ 25,819.

Custodian fees charged by a related company of the Trustee was S\$ 15,584.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 38,340.

The GreatLink Lion Japan Growth Fund invests 100% of its net assets in LionGlobal Japan Growth Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

## Any material information that will adversely impact the valuation of the fund<sup>^</sup>

Nil.

<sup>^</sup>Source: Lion Global Investors Ltd.

# GREATLINK CHINA GROWTH FUND

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
Schroder ISF Greater China Fund SGD	266,641,572	99.92
Other net assets/(liabilities)	202,191	0.08
	<u>266,843,763</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	233,795,803	10.08
Tencent Holdings Ltd	228,693,117	9.86
Alibaba Group Holding Ltd	142,875,213	6.16
AIA Group Ltd	92,080,292	3.97
MediaTek Inc.	90,688,650	3.91
Hon Hai Precision Industry Co. Ltd	69,118,204	2.98
PetroChina Co. Ltd	61,696,115	2.66
Meituan	59,608,652	2.57
China Petroleum & Chemical Corporation	58,448,951	2.52
Shenzhou International Group Holdings Ltd	57,521,190	2.48

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
China	1,424,345,265	61.41
Hong Kong	250,495,504	10.80
Taiwan	611,858,461	26.38
Others**	32,703,580	1.41
<b>Total</b>	<u>2,319,402,810</u>	<u>100.00</u>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Equities	2,300,151,767	99.17
Other net assets/(liabilities)	19,251,043	0.83
<b>Total</b>	<u>2,319,402,810</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>^</sup>	Market Value US\$	% of Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd	258,697,205	9.76
Tencent Holdings Ltd	206,215,600	7.78
Alibaba Group Holding Ltd	182,360,325	6.88
AIA Group Ltd	117,155,906	4.42
Meituan	61,228,539	2.31
Hong Kong Exchanges & Clearing Ltd	56,987,602	2.15
Contemporary Amperex Technology Co. Ltd	56,457,484	2.13
MediaTek Inc.	54,602,074	2.06
Shenzhou International Group Holdings Ltd	51,156,312	1.93
Zijin Mining Group Co. Ltd	50,626,195	1.91

Allocation By Industry of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Communication Services	254,902,369	10.99
Consumer Discretionary	494,960,560	21.34
Consumer Staples	27600893.43	1.19
Energy	120,145,066	5.18
Financials	178,362,076	7.69
Health Care	112,491,036	4.85
Industrials	229,620,878	9.90
Information Technology	645,953,683	27.85
Materials	157,487,451	6.79
Real Estate	41,517,310	1.79
Utilities	37,110,445	1.60
Others**	19,251,043	0.83
<b>Total</b>	<u>2,319,402,810</u>	<u>100.00</u>

\*\*Includes any other industries and net current assets.

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Not applicable.		

# GREATLINK CHINA GROWTH FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink China Growth Fund*	1.69%	1.70%	64.85%	60.72%
Underlying Fund <sup>#A</sup>	1.69%	1.70%	64.85%	60.72%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense ratio of the underlying fund was included to compute the final ratio.

# The expense and turnover ratios of the underlying fund were based on audited accounts.

## Exposure to Derivatives<sup>A</sup> (Underlying Fund)

Nil.

## Borrowings<sup>A</sup>

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

S\$

Subscriptions	15,988,634
Redemptions	4,878,418

## Related-Party Transactions

Not applicable.

## Any material information that will adversely impact the valuation of the fund<sup>A</sup>

Nil.

<sup>A</sup>Source: Schroder Investment Management (Singapore) Ltd.

# GREATLINK LION INDIA FUND

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal India Fund - Singapore	154,260,346	99.90
Other net assets/(liabilities)	147,553	0.10
	<u>154,407,899</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
ICICI Bank Ltd	14,700,301	6.59
Reliance Industries Ltd	13,239,788	5.93
HDFC Bank Ltd	8,647,608	3.87
Bajaj Finance Ltd	6,984,959	3.13
Varun Beverages Ltd	5,773,369	2.59
Infosys Ltd	5,469,560	2.45
Piramal Pharma Ltd	5,443,285	2.44
Mahindra & Mahindra Ltd	4,495,287	2.01
Jindal Stainless Ltd	4,317,744	1.93
Home First Finance Company India Ltd	4,158,544	1.86

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
India	226,101,591	101.29
Others**	(2,872,918)	(1.29)
<b>Total</b>	<u>223,228,673</u>	<u>100.00</u>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Equities	226,101,591	101.29
Cash and cash equivalents	(2,872,918)	(1.29)
<b>Total</b>	<u>223,228,673</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Not applicable.		

Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>^</sup>	Market Value S\$	% of Net Assets
ICICI Bank Ltd	11,057,841	7.56
Reliance Industries Ltd	10,097,138	6.90
Housing Development Finance Corporation Ltd	9,031,405	6.17
Infosys Ltd	5,723,838	3.91
Bajaj Finance Ltd	4,181,739	2.86
Maruti Suzuki India Ltd	4,101,838	2.80
TVS Motor Company Ltd	3,520,943	2.41
Larsen & Toubro Ltd	3,491,742	2.39
Sapphire Foods India Ltd	3,400,398	2.32
Hindustan Unilever Ltd	3,309,185	2.26

Allocation By Industry of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Basic Materials	18,419,209	8.24
Communications	10,818,408	4.85
Consumer Discretionary	34,572,599	15.49
Consumer Non-Cyclical	27,661,086	12.39
Energy	17,876,084	8.01
Financial	56,719,755	25.41
Industrial	25,444,496	11.40
Information Technology	24,861,008	11.14
Real Estate	2990513	1.34
Utilities	6,738,433	3.02
Others**	(2,872,918)	(1.29)
<b>Total</b>	<u>223,228,673</u>	<u>100.00</u>

\*\*Includes any other industries and net current assets.

# GREATLINK LION INDIA FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Lion India Fund*	1.83%	1.86%	77.00%	65.00%
Underlying Fund <sup>#</sup>	1.51%	1.55%	77.00%	65.00%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense ratio of the underlying fund was included to compute the final ratio.

# The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

## Exposure to Derivatives<sup>^</sup> (Underlying Fund)

	Market Value S\$	% of Net Assets
i) Market value of derivative contracts	-	-
ii) Net gain on derivative realised	13,898	
iii) Net gain on outstanding derivatives	-	

## Borrowings<sup>^</sup>

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	9,816,688
Redemptions	2,177,679

## Related-Party Transactions

Interest income earned from a bank which is the related company of the Trustee was S\$ 104.

Transaction fees charged by the Trustee related company of the Trustee was S\$ 25,878.

Registration fees charged by a related company was S\$ 17,281.

Custodian fees charged by a related company of the Trustee was S\$ 47,641.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 11,487.

The GreatLink Lion India Fund invests 100% of its net assets in LionGlobal India Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

## Any material information that will adversely impact the valuation of the fund<sup>^</sup>

Nil.

<sup>^</sup>Source: Lion Global Investors Ltd.



# GREATLINK LION VIETNAM FUND

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal Vietnam Fund - Singapore	35,958,602	99.87
Other net assets/(liabilities)	47,278	0.13
	<u>36,005,880</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Hoa Phat Group JSC	25,139,049	12.13
FPT Corporation	24,515,977	11.83
Vinhomes JSC	15,115,918	7.29
LionGlobal SGD Enhanced Liquidity Fund	14,364,590	6.93
Mobile World Investment Corporation	12,416,183	5.99
Masan Group Corporation	9,650,353	4.66
Joint Stock Commercial Bank for Foreign Trade of Vietnam	9,551,387	4.61
Airports Corporation of Vietnam	8,767,495	4.23
Digiworld Corporation	8,469,572	4.09
Sacombank	8,046,360	3.88

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Singapore	14,364,590	6.93
Vietnam	184,628,216	89.10
Others**	8,224,000	3.97
<b>Total</b>	<u>207,216,806</u>	<u>100.00</u>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Equities	184,628,216	89.10
Funds	14,364,590	6.93
Financial derivatives	(213)	0.00
Cash and other net assets	8,224,213	3.97
<b>Total</b>	<u>207,216,806</u>	<u>100.00</u>

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Not applicable.		

Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>^</sup>	Market Value S\$	% of Net Assets
Vinhomes JSC	15,999,028	9.06
Hoa Phat Group JSC	14,968,174	8.48
FPT Corporation	13,166,475	7.46
Vingroup JSC	10,514,564	5.95
Masan Group Corporation	10,470,523	5.93
Joint Stock Commercial Bank for Foreign Trade of Vietnam	10,230,693	5.79
Mobile World Investment Corporation	9,285,800	5.26
Sacombank	8,973,279	5.08
Refrigeration Electrical Engineering Corporation	7,397,050	4.19
Vietnam Dairy Products JSC	6,819,168	3.86

Allocation By Industry of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Basic Materials	29,076,611	14.03
Consumer Discretionary	17,418,878	8.41
Consumer Non-Cyclical	20,157,860	9.73
Energy	2,327,612	1.12
Financial	25,633,892	12.37
Funds	14,364,590	6.93
Industrial	32,792,167	15.83
Information Technology	32,985,549	15.92
Real Estate	22,794,975	11.00
Others**	9,664,672	4.66
<b>Total</b>	<u>207,216,806</u>	<u>100.00</u>

\*\*Includes any other industries and net current assets.

# GREATLINK LION VIETNAM FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Lion Vietnam Fund*	1.74%	1.75%	3.00%	0.00%
Underlying Fund <sup>#A</sup>	1.72%	1.73%	3.00%	0.00%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense ratio of the underlying fund was included to compute the final ratio.

# The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

## Exposure to Derivatives<sup>A</sup> (Underlying Fund)

	Market Value S\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign Exchange Spot Contracts	(213)	-
ii) Net loss on derivative realised	(4,706)	
iii) Net loss on outstanding derivatives	(213)	

## Borrowings<sup>A</sup>

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	4,570,785
Redemptions	2,421,283

## Related-Party Transactions

Interest income earned from a bank which is the ultimate holding company of the Manager was S\$ 135,799.

Interest income earned from a bank which is a related company of the Trustee was S\$ 318.

Transaction fees charged by the Trustee was S\$ 525.

Registration fees charged by a related company of the Trustee was S\$ 15,209.

Valuation and administration fees charged by the Trustee was S\$ 20,510.

Custodian fees charged by a related company of the Trustee was S\$ 52,958.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 46,675.

The GreatLink Lion Vietnam Fund invests 100% of its net assets in LionGlobal Vietnam Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

## Any material information that will adversely impact the valuation of the fund<sup>A</sup>

Nil.

<sup>A</sup>Source: Lion Global Investors Ltd.

# GREATLINK CASH FUND

report as at 30 June 2024

Top 10 Holdings as at 30 June 2024	Market Value S\$	% of Net Assets
BOC Aviation Fixed Coupon 3.500 Maturity 20241010	1,615,669	3.20
Profesional Tel Fixed Coupon 3.250 Maturity 20241127	1,494,704	2.96
RCS Trust Fixed Coupon 3.050 Maturity 20240904	1,494,703	2.96
Alibaba Group Fixed Coupon 3.600 Maturity 20241128	1,478,762	2.93
Scentre Group Tr Fixed Coupon 3.500 Maturity 20250212	1,336,823	2.65
United Energy D Fixed Coupon 3.850 Maturity 20241023	1,262,617	2.50
Toronto Dom Bank Fixed Coupon 2.050 Maturity 20240710	1,148,788	2.27
ICBCIL Finance Fixed Coupon 1.625 Maturity 20241102	1,069,507	2.12
Cheung Kong Infr Fixed Coupon 1.000 Maturity 20241212	1,001,257	1.98
Capitaland Treas Fixed Coupon 3.800 Maturity 20240828	999,588	1.98

Allocation By Country as at 30 June 2024	Market Value S\$	% of Net Assets
Australia	6,371,542	12.61
Canada	1,872,943	3.71
Cayman Islands	2,623,258	5.19
China	786,710	1.56
France	1,612,989	3.19
Hong Kong	1,069,507	2.12
Indonesia	1,494,704	2.96
Korea, Republic Of	913,679	1.81
Singapore	6,525,104	12.91
United Arab Emirates	669,776	1.32
Virgin Islands (British)	1,403,553	2.78
Accrued interest receivable on Fixed Income Securities	240,246	0.47
Others**	24,952,554	49.37
<b>Total</b>	<b>50,536,565</b>	<b>100.00</b>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class as at 30 June 2024	Market Value S\$	% of Net Assets
Fixed Income Securities (Including accrued interest on Fixed Income Securities)	27,204,753	53.83
Embedded Derivatives	689,828	1.37
Derivatives	(301,623)	(0.60)
Cash and cash equivalents	23,664,611	46.83
Other net assets/ (liabilities)	(721,004)	(1.43)
<b>Total</b>	<b>50,536,565</b>	<b>100.00</b>

Credit Rating of Debt Securities (by S&P or equivalent) as at 30 June 2024	Market Value S\$	% of Net Assets
AAA	672,885	1.33
AA	2,164,480	4.28
AA-	680,383	1.35
A+	4,502,033	8.91
A	6,910,507	13.67
A-	9,538,333	18.87
Not Rated	2,495,886	4.94
Accrued interest receivable on Fixed Income Securities	240,246	0.48
	<b>27,204,753</b>	<b>53.83</b>

# GREATLINK CASH FUND

report as at 30 June 2024

<b>Investments By Maturity as at 30 June 2024</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>
Up to 30 Days	3,347,968	6.62
More than 30 Days to 3 Months	8,186,761	16.20
More than 3 Months to 6 Months	12,044,847	23.83
More than 6 Months to 1 Year	3,384,931	6.70
Accrued interest receivable on Fixed Income Securities	240,246	0.48
	<u>27,204,753</u>	<u>53.83</u>

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Cash Fund	0.42%	0.43%	88.85%	68.38%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

<b>Exposure to Derivatives</b>	<b>Market Value S\$</b>	<b>% of Net Assets</b>
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	(301,623)	(0.60)
ii) Net gain on derivative realised	56,061	
iii) Net loss on outstanding derivatives	(409,846)	

## Investments in Collective Investment Schemes

Not applicable.

## Borrowings

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	<b>S\$</b>
Subscriptions	8,019,440
Redemptions	12,716,345

## Related-Party Transactions

Not Applicable.

## Any material information that will adversely impact the valuation of the fund

Nil.

# GREATLINK GLOBAL BOND FUND

report as at 30 June 2024

Top 10 Holdings as at 30 June 2024	Market Value S\$	% of Net Assets	Top 10 Holdings as at 30 June 2023	Market Value S\$	% of Net Assets
FNCL 4.5 7/24 Fixed Coupon 4.500 Maturity	34,175,494	10.41	FNCL 4.5 7/23 Fixed Coupon 4.500 Maturity	16,271,262	4.99
FNCL 6 7/24 Fixed Coupon 6.000 Maturity	15,646,492	4.77	FR SD8237 Fixed Coupon 4.000 Maturity 20520801	10,221,792	3.14
FNCL 4 7/24 Fixed Coupon 4.000 Maturity	14,566,700	4.44	FNCL 3 7/23 Fixed Coupon 3.000 Maturity	8,222,650	2.52
Deutschland Rep Fixed Coupon 2.300 Maturity 20330215	13,935,502	4.25	FNCL 5 7/23 Fixed Coupon 5.000 Maturity	8,093,553	2.48
FNCL 6.5 7/24 Fixed Coupon 6.500 Maturity	11,596,534	3.53	Treasury Infl lx N/B Fixed Coupon 1.625 Maturity 20271015	7,781,490	2.39
UK Treasury Gilt Fixed Coupon 4.125 Maturity 20290722	11,133,160	3.39	China Government Bond Fixed Coupon 2.280 Maturity 20240317	7,183,033	2.20
BTPS Fixed Coupon 4.000 Maturity 20301115	9,895,403	3.02	BTPS I/L Fixed Coupon 1.300 Maturity 20280515	5,850,451	1.80
Japan Government 5-Yr Fixed Coupon 0.100 Maturity 20250920	8,415,263	2.56	FNCL 4 7/22 Fixed Coupon 4.000 Maturity	5,239,111	1.61
Treasury Infl lx N/B Fixed Coupon 1.625 Maturity 20271015	8,043,158	2.45	Japan Government 30-Yr Fixed Coupon 0.700 Maturity 20481220	5,036,921	1.55
China Government Bond Fixed Coupon 2.750 Maturity 20320217	7,213,821	2.20	China Government Bond Fixed Coupon 2.680 Maturity 20300521	4,319,367	1.33

Allocation By Country as at 30 June 2024	Market Value S\$	% of Net Assets
Belgium	9,088,662	2.77
Canada	7,757,476	2.36
China	29,340,384	8.94
Denmark	11,209,746	3.42
France	19,640,761	5.98
Germany	33,151,648	10.10
Ireland	31,419,786	9.57
Italy	22,319,308	6.80
Japan	15,951,398	4.86
Luxembourg	8,497,923	2.59
Netherlands	7,284,554	2.22
Spain	3,837,940	1.17
United Kingdom	40,468,989	12.33
United States	123,558,975	37.65
Accrued interest receivable on Fixed Income Securities	2,325,658	0.71
Others**	(37,660,459)	(11.47)
<b>Total</b>	<b>328,192,749</b>	<b>100.00</b>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class as at 30 June 2024	Market Value S\$	% of Net Assets
Derivatives	1,168,198	0.36
Fixed Income Securities (Including accrued interest on Fixed Income Securities)	383,138,798	116.74
Cash and cash equivalents	34,175,510	10.41
Other net assets/(liabilities)	(90,289,757)	(27.51)
<b>Total</b>	<b>328,192,749</b>	<b>100.00</b>

For disclaimer, please refer to page 5.

Allocation By Industry as at 30 June 2024	Market Value S\$	% of Net Assets
Asset Backed Securities	44,166,388	13.46
Communications	6,185,352	1.88
Consumer Non-Cyclical	6,068,423	1.85
Financial	63,351,860	19.30
Government	143,540,613	43.74
Mortgage Securities	103,038,973	31.39
Utilities	9,249,557	2.82
Accrued interest receivable on Fixed Income Securities	2,325,658	0.71
Others**	(49,734,075)	(15.15)
<b>Total</b>	<b>328,192,749</b>	<b>100.00</b>

\*\*Includes any other industries and net current assets.

# GREATLINK GLOBAL BOND FUND

report as at 30 June 2024

Credit Rating of Debt Securities as at 30 June 2024	Market Value S\$	% of Net Assets
AAA	122,208,568	37.24
AA+	11,572,674	3.53
AA	5,924,006	1.81
AA(EXP)	673,875	0.21
AA-	28,549,618	8.70
AA-u	1,686,000	0.51
A+	35,798,404	10.91
A+u	12,182,850	3.71
A	3,176,668	0.97
Au	3,401,027	1.04
A-	12,426,545	3.79
BBB+	13,240,874	4.03
BBB	18,720,506	5.70
BBBu	18,009,587	5.49
BBB-	9,444,724	2.88
BB-	44,039	0.01
CCC	52,233	0.02
Not Rated	83,700,942	25.50
Accrued interest receivable on Fixed Income Securities	2,325,658	0.71
	<u>383,138,798</u>	<u>116.76</u>

**Note:** Some S&P ratings are unsolicited - indicated by the "u"  
\*- indicates negative outlook

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Global Bond Fund	0.89%	0.90%	61.77%	76.22%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

## Exposure to Derivatives

	Market Value S\$	% of Net Assets
i) Market value of derivatives		
- Foreign Exchange Forward Contracts	1,252,343	0.38
- Futures	(82,889)	(0.02)
- Foreign Exchange Spot Contracts	(1,256)	-
ii) Net loss on derivative realised	(748,756)	
iii) Net loss on outstanding derivatives	(844,997)	

## Investments in Collective Investment Schemes

Not applicable.

## Borrowings

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	18,196,136
Redemptions	10,712,810

## Related-Party Transactions

Not Applicable.

## Any material information that will adversely impact the valuation of the fund

Nil.

# GREATLINK SHORT DURATION BOND FUND

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
LionGlobal Short Duration Bond Fund CL A - Singapore	174,378,622	99.98
Other net assets/(liabilities)	28,591	0.02
	<u>174,407,213</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
LionGlobal New Wealth Series - LionGlobal SGD Liquidity Fund	23,506,678	3.11
Manulife Financial Corporation Var due 21/11/2029	18,400,655	2.44
Allgreen Treasury Private Limited 3.150% due 16/01/2025	17,379,600	2.30
FH REIT Treasury Private Limited Series MTN 3.080% due 08/11/2024	14,692,918	1.95
Keppel Land Limited Series MTN 2.000% due 28/05/2026	13,989,310	1.85
Prime Asset Holdings Limited Series MTN 2.900% due 24/10/2024	13,444,982	1.78
MAS Bill Series 84 ZCP due 06/09/2024	13,155,859	1.74
Government of Singapore 0.500% due 01/11/2025	12,970,800	1.72
City Developments Limited Series MTN 3.480% due 15/06/2026	12,667,508	1.68
Aviva Singlife Holdings Private Limited Var due 24/02/2031	12,316,875	1.63

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Australia	11,508,886	1.52
Canada	26,738,930	3.54
China	92,204,311	12.21
France	30,533,142	4.04
Hong Kong	15,505,608	2.05
Indonesia	13,385,074	1.77
Japan	23,081,139	3.06
Korea, Republic Of	36,387,490	4.82
Qatar	20,593,898	2.73
Saudi Arabia	9,592,970	1.27
Singapore	356,191,468	47.16
United Arab Emirates	23,126,809	3.06
United Kingdom	34,084,059	4.51
United States	19,326,184	2.56
Accrued interest receivable on debt securities	6,324,502	0.84
Others**	36,663,904	4.86
<b>Total</b>	<u>755,248,374</u>	<u>100.00</u>

\*\*Includes any other countries and net current assets.

Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>^</sup>	Market Value S\$	% of Net Assets
Allgreen Treasury Private Limited 3.150% due 16/01/2025	17,144,925	2.21
Manulife Financial Corporation Var due 21/11/2029	15,929,265	2.05
Surbana Jurong Private Limited 4.110% due 03/10/2025	15,809,220	2.04
FH REIT Treasury Private Limited Series MTN 3.080% due 08/11/2024	14,561,643	1.87
Keppel Land Limited Series MTN 2.000% due 28/05/2026	13,731,065	1.77
Shangri-La Hotel Limited Series EMTN 4.500% due 12/11/2025	13,365,143	1.72
Prime Asset Holdings Limited Series MTN 2.900% due 24/10/2024	13,194,765	1.70
Singapore Tech Telemedia Series 4.050% due 02/12/2025	12,778,433	1.64
Dexus Finance Private Limited 2.300% due 19/06/2026	12,626,931	1.63
City Developments Limited Series MTN 3.480% due 15/06/2026	12,535,545	1.61

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value S\$	% of Net Assets
Basic Materials	16,969,164	2.25
Communications	19,953,763	2.64
Consumer Discretionary	23,076,824	3.05
Consumer Non-Cyclical	15,994,255	2.12
Financial	277,234,148	36.71
Funds	24,902,064	3.30
Industrial	75,198,421	9.96
Real Estate	235,118,936	31.13
Sovereign	48,002,681	6.35
Others**	18,798,118	2.49
<b>Total</b>	<u>755,248,374</u>	<u>100.00</u>

\*\*Includes any other industries and net current assets.

# GREATLINK SHORT DURATION BOND FUND

report as at 30 June 2024

Allocation By Asset Class of Underlying Fund as at 30 June 2024 <sup>A</sup>	Market Value S\$	% of Net Assets	Credit Rating of Debt Securities of Underlying Fundd as at 30 June 2024 <sup>A</sup>	Market Value S\$	% of Net Assets
Debt securities (including accrued interest on debt securities)	723,795,867	95.83	Aa2	9,450,530	1.25
Financial derivatives	(135,295)	(0.02)	Aa3	1,690,514	0.22
Funds	24,902,064	3.30	A1	35,962,124	4.76
Quoted equity warrants	1,168	0.00	A2	15,139,532	2.00
Cash and cash equivalents	6,684,570	0.89	A3	55,407,830	7.34
<b>Total</b>	<b>755,248,374</b>	<b>100.00</b>	Baa1	36,200,116	4.79
			Baa2	87,440,831	11.58
			Baa3	56,274,576	7.45
			Ba2	2,751,808	0.36
			Ba3	333,771	0.04
			Unrated	416,819,733	55.19
			Accrued interest on debt securities	6,324,502	0.84
				<b>723,795,867</b>	<b>95.83</b>

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Short Duration Bond Fund*	0.60%	0.60%	39.00%	27.00%
Underlying Fund <sup>#A</sup>	0.57%	0.57%	39.00%	27.00%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense ratio of the underlying fund was included to compute the final ratio.

# The expense and turnover ratios of the underlying fund were based on unaudited draft accounts.

Exposure to Derivatives <sup>A</sup> (Underlying Fund)	Market Value S\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign exchange forward contracts	(135,295)	(0.02)
ii) Net loss on derivative realised	(3,239,423)	
iii) Net loss on outstanding derivatives	(135,295)	

## Borrowings<sup>A</sup>

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	2,877,534
Redemptions	18,703,140

## Related-Party Transactions

Interest income earned from a bank which is the ultimate holding company of the Manager was S\$ 129,378.

Interest income earned from a bank which is a related company of the Trustee was S\$ 46,580.

Transaction fees charged by the Trustee was S\$ 3,416.

Registration fees charged by a related company of the Trustee was S\$ 36,744.

Valuation and administration fees charged by the Trustee was S\$ 138,239.

Custodian fees charged by a related company of the Trustee was S\$ 58,619.

Bank service fees charged by a bank which is a related company of the Trustee was S\$ 82,433.

The GreatLink Short Duration Bond Fund invests 100% of its net assets in LionGlobal Short Duration Bond Fund, which is managed by Lion Global Investors Ltd, a related company of The Great Eastern Life Assurance Co. Ltd.

## Any material information that will adversely impact the valuation of the fund<sup>A</sup>

Nil.



# GREATLINK INCOME BOND FUND

report as at 30 June 2024

Investments in Collective Investment Schemes	Market Value S\$	% of Net Assets
<u>Unit Trust</u>		
JPM Income Fund A (mth) – SGD (hedged)	61,523,825	99.46
Other net assets/(liabilities)	334,612	0.54
	<u>61,858,437</u>	<u>100.00</u>

Top 10 Holdings of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
GNMA 0.06 (07/01/2054)	595,170,164	5.80
GNMA 0.065 (20/01/2054)	215,492,646	2.10
GNMA 0.065 (20/06/2054)	205,231,091	2.00
GNMA 0.055 (07/01/2054)	184,707,982	1.80
GNMA 0.065 (20/05/2054)	153,923,318	1.50
GNMA 0.055 (20/12/2052)	153,923,318	1.50
FNMA 0.06 (07/01/2053)	133,400,209	1.30
GNMA 0.065 (20/04/2054)	133,400,209	1.30
GNMA 0.065 (20/02/2054)	102,615,546	1.00
GNMA 0.07 (20/04/2054)	82,092,436	0.80

Allocation By Country of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Developed Europe	359,154,409	3.50
Latin America	246,277,309	2.40
North America	9,307,229,984	90.70
Others**	348,892,855	3.40
<b>Total</b>	<u>10,261,554,557</u>	<u>100.00</u>

\*\*Includes any other countries and net current assets.

Allocation By Asset Class of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
ABS	841,447,474	8.20
Agency MBS	2,647,481,076	25.80
CMBS	1,498,186,965	14.60
Currency	102,615,546	1.00
EM & Quasi Sovereigns	502,816,173	4.90
EM Corporates	112,877,100	1.10
HY Corporate	2,503,819,312	24.40
IG Corporate	492,554,619	4.80
Non-agency MBS	677,262,601	6.60
Cash and cash equivalents	410,462,182	4.00
<b>Total</b>	<u>9,789,523,048</u>	<u>95.40</u>

Top 10 Holdings of Underlying Fund as at 30 June 2023 <sup>^</sup>	Market Value US\$	% of Net Assets
GNMA (01/07/2053)	533,949,182	5.50
GNMA (20/01/2053)	368,910,344	3.80
GNMA (01/07/2053)	271,828,675	2.80
GNMA (20/12/2052)	116,498,003	1.20
GNMA (20/02/2053)	87,373,503	0.90
JPM Global High Yield Bond Fund	77,665,336	0.80
Connecticut Avenue Securities 2017-C01 10.900% (25/07/2029)	77,665,336	0.80
GNMA (20/05/2053)	77,665,336	0.80
Connecticut Avenue Securities 2017-C02 10.650% (25/09/2029)	77,665,336	0.80
Dish Network (15/11/2024)	58,249,002	0.60

Allocation By Industry of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
Not applicable.		

Credit Rating of Debt Securities of Underlying Fund as at 30 June 2024 <sup>^</sup>	Market Value US\$	% of Net Assets
AAA	3,222,128,131	31.40
AA	297,585,082	2.90
A	472,031,510	4.60
BBB	1,518,710,075	14.80
<BBB	<u>4,350,899,132</u>	<u>42.40</u>
	<u>9,861,353,930</u>	<u>96.10</u>

# GREATLINK INCOME BOND FUND

report as at 30 June 2024

## Expense/Turnover Ratios

	Expense Ratio		Turnover Ratio	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
GreatLink Income Bond Fund*	1.22%	1.22%	38.43%	347.56%
Underlying Fund <sup>#A</sup>	1.20%	1.19%	28.98%	347.56%

**Note:** The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fees, foreign exchange gains or losses, front or back end loads arising from the purchase or sale of collective investment schemes, tax deducted at source or arising out of income received, dividend and other distributions paid to unit holders and is calculated for the preceding 12 months.

\* The expense ratio of the underlying fund was included to compute the final ratio.

# The expense ratios of the underlying funds JPM Income Fund A (mth) - SGD (hedged) was computed for period ended 31 December 2023, based on unaudited draft accounts. The ratios for period ended 30 June 2024 are not available in time for publication.

Exposure to Derivatives <sup>A</sup> (Underlying Fund)	Market Value US\$	% of Net Assets
i) Market value of derivative contracts		
- Foreign Exchange Forward Contracts	26,473,508	0.28
- Futures	(8,751,987)	(0.09)
- Credit Default Swap	(100,337,379)	(1.05)
- Mortgage-backed Securities	(2,931,515)	(0.03)
ii) Net gain on derivative realised	-	
iii) Net loss on outstanding derivatives	(85,547,373)	

## Borrowings<sup>A</sup>

Nil.

## Total amount of Subscriptions and Redemptions for the period ended 30 June 2024

	S\$
Subscriptions	18,525,656
Redemptions	17,862,231

## Related-Party Transactions

Not applicable.

## Any material information that will adversely impact the valuation of the fund<sup>A</sup>

Nil.

<sup>A</sup>Source: JPMorgan Asset Management (Singapore) Ltd. There will be some slight/negligible differences due to decimal rounding issues.

<sup>1</sup> The information is based on the Fund's AUM 9,546,793,633 (in USD terms), which is extracted from the JPMorgan Investment Funds' unaudited Semi-Annual Report dated 31 December 2023. The information as at 30 June 2024 is not available in time for publication.

# SOFT DOLLAR COMMISSIONS

report as at 30 June 2024

## Funds managed by Lion Global Investors Ltd

The soft dollar commissions from various brokers for the period were utilised on research and advisory services, economic and political analyses, portfolio analyses, market analyses, data and quotation analyses and computer hardware and software used for and in support of the investment process of fund managers. Goods and services received were for the benefit of the scheme and there was no churning of trades. These brokers also execute trades for other funds managed by the managers. The trades are conducted on best available terms and in accordance with best practices.

## Fund managed by AllianceBernstein (Singapore) Ltd\*\*

For the period ended 30 June 24, the Investment Manager and any Affiliated Sub-Investment Manager, if applicable, does receive and has entered into soft-dollar commissions/arrangements with brokers relating to portfolios of the Underlying Fund that invest in equity securities, in respect of which certain goods and services used to support the investment decision making process were received. The soft commission arrangements were entered into on the basis that the execution of transactions on behalf of the Underlying Fund will be consistent with best execution standards and brokerage rates will not be in excess of customary institutional full-service brokerage rates.

Additionally, due to the nature of the investment strategy of certain Portfolios, including where the Investment Manager delegates investment management services to AllianceBernstein Limited and CPH Capital Fondsmæglersekskab A/S, all costs associated with soft commission arrangements may be “unbundled,” if required by applicable law, and borne by the Investment Manager or its Affiliated Sub-Investment Manager. The goods and services received include specialist industry, company and consumer research, portfolio and market analysis and computer software used for the delivery of such services. The nature of the goods and services received is such that the benefits provided under the arrangement must be those which assist in the provision of investment services to the Underlying Fund and may contribute to an improvement in the Underlying Fund's performance.

For the avoidance of doubt, such goods and services do not include travel, accommodations, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employees' salaries or direct money payments. Disclosure of soft commission arrangements will be made in the Financial Reports of the Underlying Fund.

\*\* AllianceBernstein (Singapore) Ltd has confirmed that their Investment Professionals are strictly prohibited from engaging in any portfolio or market manipulative practices, including, but not limited to churning of trade. The Investment Manager will not enter into unnecessary trades in order to qualify for soft-dollar commissions/arrangements.

## Fund managed by JPMorgan Asset Management (Singapore) Ltd\*\*

The Investment Managers may enter into commission sharing arrangements only where there is a direct and identifiable benefit to the clients of the Investment Managers, including the SICAV, and where the Investment Managers are satisfied that the transactions generating the shared commissions are made in good faith, in strict compliance with applicable regulatory requirements and in the best interests of the SICAV and the Shareholders. Any such arrangements must be made by the Investment Manager on terms commensurate with best market practice. Due to their local regulatory rights, certain Investment Managers may make use of soft commission to pay for research or execution services. Other jurisdictions may have other arrangements in place to pay for such services in accordance with local regulatory obligations.

\*\* JPMorgan Asset Management (Singapore) Limited has confirmed that their Investment Professionals are strictly prohibited from engaging in any portfolio or market manipulative practices, including, but not limited to churning of trade. The Investment Manager will not enter into unnecessary trades in order to qualify for soft-dollar commissions/arrangements.

## Fund managed by Schroders Investment Management (Singapore) Ltd

Each Investment Manager and Sub-Investment Manager may enter into soft commission arrangements only where there is a direct and identifiable benefit to the clients of the Investment Manager or Sub-Investment Manager (as the case may be), including the relevant Sub-Fund, and where the Investment Manager or the Sub-Investment Manager (as the case may be) is satisfied that the transactions generating the soft commissions are made in good faith, in strict compliance with applicable regulatory requirements and in the best interests of the relevant Sub-Fund. Any such arrangements must be made by the Investment Manager or the Sub-Investment Manager on terms commensurate with best market practice.

## Fund managed by Capital International, Inc.

None of the Management Company nor the Investment Advisers may retain cash or other rebates from a broker or dealer in consideration of directing transactions in a Fund's assets to such broker or dealer. Without prejudice to the foregoing, none of the Management Company nor the Investment Advisers currently retain soft dollars in respect of the Funds.

The trades by Capital arranges or places for execution are subject to best execution and there is no churning of trades for CGNPLU (Class Z USD). Based on our bottom-up investment process, portfolio turnover is primarily the result of changes in investment theses of those investment professionals managing the Fund. Our turnover is the result of normal relative value changes in the portfolio, generally resulting from a long-term price or return target being met and our selling of the position and investing into a new or higher conviction investment. Due to our long-term approach, we build positions over time and rarely move in and out of large positions quickly resulting in a relatively low turnover.

# SOFT DOLLAR COMMISSIONS

report as at 30 June 2024

Fund managed by abrdn Asia Limited

Nil.

Fund managed by Goldman Sachs (Singapore) Pte Ltd

Nil.

Fund managed by FIL Fund Management Limited\*\*

The Investment Manager and any of its delegates may effect transactions by or through the agency of another person with whom the Investment Manager and any of its delegates have an arrangement under which that party will from time to time provide to or procure for the Investment Manager and any of its delegates goods, services or other benefits (such as research and advisory services, where permitted by regulation only), the nature of which is such that their provision can reasonably be expected to benefit the Fund as a whole and may contribute to an improvement in the performance of the Fund and that of the Investment Manager or any of its delegates in providing services to the Fund and for which no direct payment is made but instead the Investment Manager and any of its delegates undertake to place business with that party.

For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payments. The Investment Manager and any of its delegates shall not retain the benefit of any cash commission rebate (being repayment of a cash commission made by a broker or dealer to the Investment Manager and/or any delegates) paid or payable from any such broker or dealer in respect of any business placed with such broker or dealer by the Investment Manager or any of its delegates for or on behalf of the Fund. Any such cash commission rebate from any such broker or dealer will be held by the Investment Manager and any of its delegates for the account of the Fund. Brokerage rates will not be excessive of customary brokerage rates. All transactions will be done with best execution.

\*\* FIL Fund Management Limited has confirmed that their Investment Professionals are strictly prohibited from engaging in any portfolio or market manipulative practices, including, but not limited to churning of trade. The Investment Manager will not enter into unnecessary trades in order to qualify for soft-dollar commissions/arrangements.

Fund managed by BlackRock Group\*\*

Pursuant to EU Directive 2014/65/EU on markets in financial instruments referred to as "MiFID II", BlackRock Group will no longer pay for external research via client trading commissions for its MiFID II-impacted funds ("MiFID II-impacted funds"). The BlackRock Group shall meet such research costs out of its own resources. MiFID II-impacted funds are those which have appointed a BlackRock Group MiFID firm as investment adviser or where investment management has been delegated by such firm to an overseas affiliate.

Funds which have directly appointed an overseas affiliate of the BlackRock Group within a third country (i.e. outside the European Union) to perform portfolio management are not in-scope for the purposes of MiFID II and will be subject to the local laws and market practices governing external research in the applicable jurisdiction of the relevant affiliate. This means that costs of external research may continue to be met out of the assets of such funds. A list of such funds is available on request from the Management Company.

Where investments are made in non-BlackRock Group funds, they will continue to be subject to the external manager's approach to paying for external research in each case. This approach may be different from that of the BlackRock Group and may include the collection of a research charge alongside trading commissions in accordance with applicable laws and market practice. This means that the costs of external research may continue to be met out of the assets within the Underlying fund.

Where permitted by applicable regulation (excluding, for the avoidance of doubt, any Funds which are in scope for MiFID II), certain BlackRock Group companies acting as investment adviser to the Fund may accept commissions generated when trading equities with certain brokers in certain jurisdictions. Commissions may be reallocated to purchase eligible research services. Such arrangements may benefit one Fund over another because research can be used for a broader range of clients than just those whose trading funded it. BlackRock Group has a Use of Commissions Policy designed to ensure only eligible services are purchased and excess commissions are reallocated to an eligible service provider where appropriate.

To the extent that investment advisers within the BlackRock Group are permitted to receive trading commissions or soft dollar commissions, with respect to the Funds (or portion of a Fund) for which they provide investment management and advice, they may select brokers (including, without limitation, brokers who are affiliated with the BlackRock Group) that furnish the BlackRock Group, directly or through third-party or correspondent relationships, with research or execution services which provide, in BlackRock Group's view, lawful and appropriate assistance to each applicable BlackRock Group company in the investment decision-making or trade execution processes and the nature of which is that their provision can reasonably be expected to benefit the Fund as a whole and may contribute to an improvement in the Funds' performance. Such research or execution services may include, without limitation and to the extent permitted by applicable law: research reports on companies, industries and securities; economic and financial information and analysis; and quantitative analytical software. Research or execution services obtained in this manner may be used in servicing not only the account from which commissions were used to pay for the services, but also other BlackRock Group client accounts. For the avoidance of doubt, such goods and services do not include travel, accommodation, entertainment, general administrative goods and services, general office equipment, computer hardware or premises, membership fees, employee salaries or direct money payments.

# SOFT DOLLAR COMMISSIONS

report as at 30 June 2024

To the extent that BlackRock uses its clients' commission dollars to obtain research or execution services, BlackRock Group companies will not have to pay for those products and services themselves. BlackRock Group companies may receive research or execution services that are bundled with the trade execution, clearing and/or settlement services provided by a particular broker-dealer. To the extent that each BlackRock Group company receives research or execution services on this basis, many of the same potential conflicts related to receipt of these services through third party arrangements exist. For example, the research effectively will be paid by client commissions that also will be used to pay for the execution, clearing and settlement services provided by the broker-dealer and will not be paid by that BlackRock Group company.

Each BlackRock Group company may endeavour, subject to best execution, to execute trades through brokers who, pursuant to such arrangements, provide research or execution services in order to ensure the continued receipt of research or execution services that BlackRock Group company believes are useful in their investment decision-making or trade execution process.

Each BlackRock Group company may pay, or be deemed to have paid, commission rates higher than it could have otherwise paid in order to obtain research or execution services if that BlackRock Group company determines in good faith that the commission paid is reasonable in relation to the value of the research or execution services provided. BlackRock Group believes that using commission dollars to obtain the research or execution services enhances its investment research and trading processes, thereby increasing the prospect for higher investment returns.

BlackRock Group may from time to time choose to alter or choose not to engage in the above described arrangements to varying degrees, without notice to BlackRock Group clients, to the extent permitted by applicable law

\*\* The Investment Manager may, subject to applicable regulation and best execution, execute trades through brokers who, pursuant to such arrangements, provide research or execution services in order to ensure the continued receipt of research or execution services that the Investment Manager believes are useful in their investment decision-making or trade execution process. The Investment Manager confirmed that it is expected to comply with all applicable anti-fraud or market manipulation rules.

## Fund managed by Allianz Global Investors Singapore Limited

Brokerage commissions on portfolio transactions for the Company may be paid by the Management Company and/or the Investment Managers, as consideration for research related services provided to them as well as for services rendered in the execution of orders. The receipt of investment research and information and related services allows the Management Company and/or the Investment Managers to supplement their own research and analysis and makes available to them the views and information of individuals and research staffs of other firms.

The Management Company and/or the Investment Managers may pay, or be responsible for the payment of, soft commissions only insofar as:

- (1) the Management Company and/or the Investment Managers and/or the Sub-Investment Managers (if any) and/or their connected persons act at all times in the best interest of the Company and Shareholders when entering into soft commission arrangements,
- (2) the goods and services relate directly to the activities of the Management Company and/or the Investment Managers and/or the Sub-Investment Managers (if any) and/or their connected persons and such activities are of demonstrable benefits to the Shareholders,
- (3) transaction execution is consistent with best execution standards and brokerage rates are not in excess of customary institutional full-service brokerage rates,
- (4) any such soft commissions are paid by the Management Company and/or the Investment Managers and/or the Sub-Investment Managers (if any) and/or their connected persons to broker-dealers which are corporate entities and not individuals, and
- (5) the availability of soft commission arrangements is not the sole or primary purpose to perform or arrange transaction with such broker or dealer.

Goods and services described above may include but are not limited to: research and advisory services, economic and political analysis, portfolio analysis, including valuation and performance measurement, market analysis, data and quotation services, computer hardware and software incidental to the above goods and services, clearing and custodian services and investment-related publications.

Such soft commissions do not include costs relating to travel, accommodation, entertainment, general administrative goods or services, general office equipment or premises, membership fees, employee salaries or direct money payment, which are to be paid by the Management Company and/or the Investment Managers.

Periodic disclosure in the form of a statement describing such soft commissions will be made in the Company's annual report.

Voya Investment Management Co. LLC, who is the Investment Manager of Allianz Income and Growth, confirmed that their Investment Professionals are strictly prohibited from engaging in any portfolio or market manipulative practices, including, but not limited to churning of trade. The Investment Manager will not enter into unnecessary trades in order to qualify for soft-dollar commissions/arrangements.

# CAPITAL ACCOUNT

(Unaudited) for the period ended 30 June 2024

	GreatLink Cash Fund	GreatLink ASEAN Growth Fund	GreatLink Asia Pacific Equity Fund	GreatLink Global Supreme Fund	GreatLink Asia High Dividend Equity Fund	GreatLink European Sustainable Equity Fund
	S\$	S\$	S\$	S\$	S\$	S\$
<b>Net Asset Value at beginning of the period</b>	<b>54,275,099</b>	<b>244,938,858</b>	<b>572,777,780</b>	<b>373,479,853</b>	<b>41,241,552</b>	<b>21,919,006</b>
Amount paid to the Fund for creation of units	8,019,440	21,960,648	15,530,266	1,182,012	15,500,204	2,929,846
Amount paid by the Fund for redemption of units	(12,716,345)	(4,982,394)	(18,835,532)	(16,453,363)	(14,728,432)	(908,144)
<b>Net cash into/(out of) the Fund</b>	<b>(4,696,905)</b>	<b>16,978,254</b>	<b>(3,305,266)</b>	<b>(15,271,351)</b>	<b>771,772</b>	<b>2,021,702</b>
<b>Investment Income</b>						
Interest	429,485	186,172	12	3,131,501	-	-
Dividends	-	5,625,863	-	1,170,802	824,606	-
Other income	-	221,751	476,074	42,230	-	25,921
	429,485	6,033,786	476,086	4,344,533	824,606	25,921
<b>Fund Expenses</b>						
Management fees	(82,542)	(1,994,175)	-	(2,359,234)	(436)	(10,949)
Custody fees	(2,658)	(13,081)	(65,275)	(22,992)	(4,197)	(2,639)
Other expenses	-	(24,909)	-	-	-	-
	(85,200)	(2,032,165)	(65,275)	(2,382,226)	(4,633)	(13,588)
<b>Net gains/(losses) on investments</b>						
Realised gains/(losses) from investments sold	112,299	(2,616,880)	1,102,101	17,399,581	(1,219,469)	17,407
Unrealised gains/(losses) in value of investments	67,778	9,361,387	70,250,221	11,775,992	4,750,507	2,284,847
Net gains/(losses) on foreign exchange	787,795	35,326	31	(1,551,477)	-	-
Net gains/(losses) in fair value of derivatives	(353,786)	(65,933)	-	(1,653,902)	-	-
	<b>614,086</b>	<b>6,713,900</b>	<b>71,352,353</b>	<b>25,970,194</b>	<b>3,531,038</b>	<b>2,302,254</b>
Less: Income Tax	-	(468,886)	-	(235,268)	-	-
Less: Distribution	-	-	-	-	(854,233)	-
<b>Net Asset Value of Fund at end of the period</b>	<b>50,536,565</b>	<b>272,163,747</b>	<b>641,235,678</b>	<b>385,905,735</b>	<b>45,510,102</b>	<b>26,255,295</b>

# CAPITAL ACCOUNT

(Unaudited) for the period ended 30 June 2024

	GreatLink Global Equity Fund	GreatLink Global Optimum Fund	GreatLink Global Technology Fund	GreatLink Sustainable Global Thematic Fund	GreatLink Global Bond Fund	GreatLink Global Perspective Fund
	S\$	S\$	S\$	S\$	S\$	S\$
<b>Net Asset Value at beginning of the period</b>	<b>99,997,469</b>	<b>24,589,035</b>	<b>447,738,631</b>	<b>74,768,321</b>	<b>322,157,836</b>	<b>183,417,649</b>
Amount paid to the Fund for creation of units	7,070,294	51,828	24,250,336	4,408,296	18,196,136	1,956,034
Amount paid by the Fund for redemption of units	(705,562)	(907,655)	(5,675,399)	(1,570,146)	(10,712,810)	(24,648,793)
<b>Net cash into/(out of) the Fund</b>	<b>6,364,732</b>	<b>(855,827)</b>	<b>18,574,937</b>	<b>2,838,150</b>	<b>7,483,326</b>	<b>(22,692,759)</b>
<b>Investment Income</b>						
Interest	8	202,221	125,674	-	5,278,498	303
Dividends	-	-	1,113,082	-	-	-
Other income	51,759	118	-	-	-	36,206
	51,767	202,339	1,238,756	-	5,278,498	36,509
<b>Fund Expenses</b>						
Management fees	(894,424)	(127,669)	(4,181,889)	(355,405)	(1,415,907)	(769,250)
Custody fees	(12,298)	(1,208)	(25,364)	(8,667)	(16,157)	(19,633)
Other expenses	-	-	-	-	(9,233)	-
	(906,722)	(128,877)	(4,207,253)	(364,072)	(1,441,297)	(788,883)
<b>Net gains/(losses) on investments</b>						
Realised gains/(losses) from investments sold	271,180	(145,457)	19,666,846	421,297	(2,160,898)	7,637,057
Unrealised gains/(losses) in value of investments	19,521,528	759,611	86,590,092	6,246,782	(1,326,066)	16,327,561
Net gains/(losses) on foreign exchange	(2,775)	(45,650)	325,164	-	(202,381)	10,506
Net gains/(losses) in fair value of derivatives	(4,656)	(13,032)	(80,469)	-	(1,593,753)	(54,529)
	<b>19,785,277</b>	<b>555,472</b>	<b>106,501,633</b>	<b>6,668,079</b>	<b>(5,283,098)</b>	<b>23,920,595</b>
Less: Income Tax	3,484	-	(284,527)	-	(2,516)	-
Less: Distribution	-	-	-	-	-	-
<b>Net Asset Value of Fund at end of the period</b>	<b>125,296,007</b>	<b>24,362,142</b>	<b>569,562,177</b>	<b>83,910,478</b>	<b>328,192,749</b>	<b>183,893,111</b>

# CAPITAL ACCOUNT

(Unaudited) for the period ended 30 June 2024

	GreatLink Far East Ex Japan Equities Fund	GreatLink Singapore Equities Fund	GreatLink Global Equity Alpha Fund	GreatLink Short Duration Bond Fund	GreatLink Global Real Estate Securities Fund	GreatLink Lion Japan Growth Fund
	S\$	S\$	S\$	S\$	S\$	S\$
<b>Net Asset Value at beginning of the period</b>	<b>55,963,987</b>	<b>234,362,648</b>	<b>194,600,327</b>	<b>186,412,329</b>	<b>423,695,000</b>	<b>28,566,716</b>
Amount paid to the Fund for creation of units	1,262,854	4,405,384	9,053,449	2,877,534	6,113,422	4,594,689
Amount paid by the Fund for redemption of units	(2,787,728)	(21,611,776)	(34,004,014)	(18,703,140)	(12,887,289)	(2,858,076)
<b>Net cash into/(out of) the Fund</b>	<b>(1,524,874)</b>	<b>(17,206,392)</b>	<b>(24,950,565)</b>	<b>(15,825,606)</b>	<b>(6,773,867)</b>	<b>1,736,613</b>
<b>Investment Income</b>						
Interest	40,070	-	86	-	447	-
Dividends	796,191	-	-	4,328,629	924,451	-
Other income	14,367	882	126,438	-	7,457,452	-
	850,628	882	126,524	4,328,629	8,382,350	-
<b>Fund Expenses</b>						
Management fees	(439,131)	-	(904,059)	(598)	(3,372,644)	(16,884)
Custody fees	(2,880)	(24,497)	(20,450)	(19,476)	(20,557)	(3,679)
Other expenses	(7,253)	-	-	-	(12,807)	-
	(449,264)	(24,497)	(924,509)	(20,074)	(3,406,008)	(20,563)
<b>Net gains/(losses) on investments</b>						
Realised gains/(losses) from investments sold	(1,713,210)	3,968,046	13,971,429	(1,061,017)	(358,146)	788,187
Unrealised gains/(losses) in value of investments	9,167,626	14,399,117	16,099,575	572,952	(3,526,006)	5,743,553
Net gains/(losses) on foreign exchange	854	-	(629)	-	(7,129)	-
Net gains/(losses) in fair value of derivatives	(6,658)	-	(69,445)	-	(163,686)	-
	<b>7,448,612</b>	<b>18,367,163</b>	<b>30,000,930</b>	<b>(488,065)</b>	<b>(4,054,967)</b>	<b>6,531,740</b>
Less: Income Tax	(68,969)	-	-	-	(1,987,352)	-
Less: Distribution	-	-	-	-	-	-
<b>Net Asset Value of Fund at end of the period</b>	<b>62,220,120</b>	<b>235,499,804</b>	<b>198,852,707</b>	<b>174,407,213</b>	<b>415,855,156</b>	<b>36,814,506</b>



## CAPITAL ACCOUNT

(Unaudited) for the period ended 30 June 2024

	GreatLink China Growth Fund	GreatLink Lion India Fund	GreatLink Income Focus Fund	GreatLink Lion Asian Balanced Fund	GreatLink Lion Vietnam Fund	GreatLink Global Emerging Markets Equity Fund
	S\$	S\$	S\$	S\$	S\$	S\$
<b>Net Asset Value at beginning of the period</b>	<b>242,140,162</b>	<b>125,554,966</b>	<b>78,799,700</b>	<b>57,137,643</b>	<b>30,151,199</b>	<b>145,056,992</b>
Amount paid to the Fund for creation of units	15,988,634	9,816,688	23,073,466	746,735	4,570,785	20,526,547
Amount paid by the Fund for redemption of units	(4,878,418)	(2,177,679)	(22,628,200)	(3,655,680)	(2,421,283)	(5,742,711)
<b>Net cash into/(out of) the Fund</b>	<b>11,110,216</b>	<b>7,639,009</b>	<b>445,266</b>	<b>(2,908,945)</b>	<b>2,149,502</b>	<b>14,783,836</b>
<b>Investment Income</b>						
Interest	56	-	-	-	-	-
Dividends	-	-	2,158,065	-	-	-
Other income	356,785	-	8,797	30,854	-	251,361
	356,841	-	2,166,862	30,854	-	251,361
<b>Fund Expenses</b>						
Management fees	(2,977)	(170,798)	-	(106,313)	(162)	(236,394)
Custody fees	(26,927)	(14,919)	(8,868)	(6,142)	(3,592)	(18,229)
Other expenses	-	-	-	-	-	-
	(29,904)	(185,717)	(8,868)	(112,455)	(3,754)	(254,623)
<b>Net gains/(losses) on investments</b>						
Realised gains/(losses) from investments sold	(317,657)	835,049	(647,530)	244,665	101,159	483,693
Unrealised gains/(losses) in value of investments	13,779,687	20,564,592	1,756,591	2,995,606	3,607,774	19,838,530
Net gains/(losses) on foreign exchange	135	-	-	-	-	-
Net gains/(losses) in fair value of derivatives	(16)	-	-	-	-	-
	<b>13,462,149</b>	<b>21,399,641</b>	<b>1,109,061</b>	<b>3,240,271</b>	<b>3,708,933</b>	<b>20,322,223</b>
Less: Income Tax	-	-	-	-	-	-
Less: Distribution	-	-	(2,129,185)	-	-	-
<b>Net Asset Value of Fund at end of the period</b>	<b>267,039,464</b>	<b>154,407,899</b>	<b>80,382,836</b>	<b>57,387,368</b>	<b>36,005,880</b>	<b>180,159,789</b>

# CAPITAL ACCOUNT

(Unaudited) for the period ended 30 June 2024

	GreatLink Diversified Growth Portfolio	GreatLink Multi-Theme Equity Fund	Great Eastern - Lion Dynamic Balanced Fund	Great Eastern - Lion Dynamic Growth Fund	GreatLink Income Bond Fund	GreatLink International Health Care Fund
	S\$	S\$	S\$	S\$	S\$	S\$
<b>Net Asset Value at beginning of the period</b>	<b>49,852,396</b>	<b>5,613,473</b>	<b>1,873,719</b>	<b>8,541,337</b>	<b>61,721,616</b>	<b>13,429,330</b>
Amount paid to the Fund for creation of units	10,585,915	557,246	2,228,990	748,524	18,525,656	5,477,162
Amount paid by the Fund for redemption of units	(951,942)	(343,395)	(318,039)	(552,914)	(17,862,231)	(480,821)
<b>Net cash into/(out of) the Fund</b>	<b>9,633,973</b>	<b>213,851</b>	<b>1,910,951</b>	<b>195,610</b>	<b>663,425</b>	<b>4,996,341</b>
<b>Investment Income</b>						
Interest	-	5	182	296	-	6
Dividends	-	-	42,538	48,531	1,449,388	-
Other income	-	-	-	-	-	-
	-	5	42,720	48,827	1,449,388	6
<b>Fund Expenses</b>						
Management fees	(70,893)	(20,329)	(9,724)	(33,303)	(479)	(62,099)
Custody fees	(6,227)	(638)	(148)	(443)	(6,905)	(1,812)
Other expenses	-	-	(141)	(16)	-	-
	(77,120)	(20,967)	(10,013)	(33,762)	(7,384)	(63,911)
<b>Net gains/(losses) on investments</b>						
Realised gains/(losses) from investments sold	89,356	3,925	7,654	9,383	(1,142,845)	51,866
Unrealised gains/(losses) in value of investments	5,109,346	289,359	108,023	645,224	672,778	1,717,717
Net gains/(losses) on foreign exchange	-	495	(167)	327	-	2,426
Net gains/(losses) in fair value of derivatives	-	(1,775)	(53,540)	(93,662)	-	(13,288)
	<b>5,198,702</b>	<b>292,004</b>	<b>61,970</b>	<b>561,272</b>	<b>(470,067)</b>	<b>1,758,721</b>
Less: Income Tax	-	-	(60)	(334)	-	-
Less: Distribution	-	-	-	-	(1,498,541)	-
<b>Net Asset Value of Fund at end of the period</b>	<b>64,607,951</b>	<b>6,098,366</b>	<b>3,879,287</b>	<b>9,312,950</b>	<b>61,858,437</b>	<b>20,120,487</b>

# CAPITAL ACCOUNT

(Unaudited) for the period ended 30 June 2024

	GreatLink Global Disruptive Innovation Fund	GreatLink US Income and Growth Fund (Dis)	GreatLink LifeStyle Secure Portfolio	GreatLink LifeStyle Steady Portfolio	GreatLink LifeStyle Balanced Portfolio	GreatLink LifeStyle Progressive Portfolio	GreatLink LifeStyle Dynamic Portfolio
	S\$	S\$	S\$	S\$	S\$	S\$	S\$
<b>Net Asset Value at beginning of the period</b>	<b>1,701,403</b>	<b>93,419,645</b>	<b>88,548,893</b>	<b>44,109,606</b>	<b>498,595,544</b>	<b>120,110,774</b>	<b>45,956,118</b>
Amount paid to the Fund for creation of units	4,112,482	134,044,218	1,486,917	490,824	1,699,742	1,984,550	1,323,967
Amount paid by the Fund for redemption of units	(375,165)	(3,834,434)	(6,467,430)	(3,024,403)	(22,862,941)	(4,386,118)	(1,515,396)
<b>Net cash into/(out of) the Fund</b>	<b>3,737,317</b>	<b>130,209,784</b>	<b>(4,980,513)</b>	<b>(2,533,579)</b>	<b>(21,163,199)</b>	<b>(2,401,568)</b>	<b>(191,429)</b>
<b>Investment Income</b>							
Interest	-	-	827,720	345,068	2,680,360	358,664	29
Dividends	-	5,032,610	426,578	107,408	601,163	-	-
Other income	-	-	10,123	10,689	243,616	78,564	37,301
	-	5,032,610	1,264,421	463,165	3,525,139	437,228	37,330
<b>Fund Expenses</b>							
Management fees	(150)	(184,208)	(260,740)	(132,002)	(1,544,838)	(385,072)	(139,069)
Custody fees	(401)	(15,560)	(6,262)	(3,431)	(44,760)	(12,336)	(5,392)
Other expenses	-	-	(1,447)	(603)	(4,687)	(627)	-
	(551)	(199,768)	(268,449)	(136,036)	(1,594,285)	(398,035)	(144,461)
<b>Net gains/(losses) on investments</b>							
Realised gains/(losses) from investments sold	9,795	176,496	67,134	355,100	8,346,294	3,252,170	1,640,298
Unrealised gains/(losses) in value of investments	494,167	1,455,736	1,802,180	1,958,399	32,293,831	10,278,118	4,922,951
Net gains/(losses) on foreign exchange	-	-	(31,497)	(12,990)	(98,375)	(12,206)	753
Net gains/(losses) in fair value of derivatives	-	-	(252,773)	(107,103)	(862,445)	(127,197)	(9,150)
	<b>503,962</b>	<b>1,632,232</b>	<b>1,585,044</b>	<b>2,193,406</b>	<b>39,679,305</b>	<b>13,390,885</b>	<b>6,554,852</b>
Less: Income Tax	-	-	(395)	(164)	(1,278)	(171)	-
Less: Distribution	-	(5,285,424)	-	-	-	-	-
<b>Net Asset Value of Fund at end of the period</b>	<b>5,942,131</b>	<b>224,809,079</b>	<b>86,149,001</b>	<b>44,096,398</b>	<b>519,041,226</b>	<b>131,139,113</b>	<b>52,212,410</b>

# STATEMENT OF ASSETS AND LIABILITIES

(Unaudited) as at 30 June 2024

	GreatLink Cash Fund	GreatLink ASEAN Growth Fund	GreatLink Asia Pacific Equity Fund	GreatLink Global Supreme Fund	GreatLink Asia High Dividend Equity Fund	GreatLink European Sustainable Equity Fund
	S\$	S\$	S\$	S\$	S\$	S\$
<b>INVESTMENT PORTFOLIO</b>						
Equities	-	255,099,894	-	197,625,219	-	-
Fixed income securities	26,964,507	-	-	169,947,909	-	-
Investments in funds	-	-	641,193,039	-	46,093,763	26,229,062
<b>Value of Investments</b>	<b>26,964,507</b>	<b>255,099,894</b>	<b>641,193,039</b>	<b>367,573,128</b>	<b>46,093,763</b>	<b>26,229,062</b>
<b>CURRENT ASSETS</b>						
Fixed deposits	4,008,964	9,967,893	-	974,832	-	-
Cash at bank	2,879,455	7,760,567	11,471	4,931,237	7,213	9,572
Short term instruments	16,776,191	-	-	23,007,028	-	-
Accrued interest	240,246	2,892	-	1,289,936	-	-
Dividend receivable	-	39,631	-	72,914	-	-
Due from brokers	52,984	1,478,996	1,066,609	1,622,086	993,028	17,349
Financial derivatives at fair value	8,077	-	-	2,148,460	-	-
Embedded derivatives at fair value	689,828	13,495	-	-	-	-
Other assets	-	1	214,633	-	-	6,125
<b>Total Assets</b>	<b>51,620,252</b>	<b>274,363,369</b>	<b>642,485,752</b>	<b>401,619,631</b>	<b>47,094,004</b>	<b>26,262,108</b>
<b>CURRENT LIABILITIES</b>						
Due to brokers	716,041	1,183,129	1,250,074	13,264,458	1,581,593	6,813
Financial derivatives at fair value	309,700	5,667	-	1,143,330	-	-
Other liabilities	57,946	1,010,826	-	1,306,108	2,309	-
<b>Net Asset Value of Fund at end of period</b>	<b>50,536,565</b>	<b>272,163,747</b>	<b>641,235,678</b>	<b>385,905,735</b>	<b>45,510,102</b>	<b>26,255,295</b>
<b>Units in issue</b>	<b>35,019,370</b>	<b>92,802,561</b>	<b>218,093,598</b>	<b>178,450,191</b>	<b>54,639,103</b>	<b>20,273,569</b>
<b>Net Asset Value per Unit</b>	<b>1.442</b>	<b>2.932</b>	<b>2.940</b>	<b>2.162</b>	<b>0.832</b>	<b>1.295</b>

# STATEMENT OF ASSETS AND LIABILITIES

(Unaudited) as at 30 June 2024

	GreatLink Global Equity Fund	GreatLink Global Optimum Fund	GreatLink Global Technology Fund	GreatLink Sustainable Global Thematic Fund	GreatLink Global Bond Fund	GreatLink Global Perspective Fund
	S\$	S\$	S\$	S\$	S\$	S\$
<b>INVESTMENT PORTFOLIO</b>						
Equities	-	-	558,220,006	-	-	-
Fixed income securities	-	13,143,837	-	-	380,813,140	-
Investments in funds	125,007,366	10,618,439	-	83,803,776	-	183,750,542
<b>Value of Investments</b>	<b>125,007,366</b>	<b>23,762,276</b>	<b>558,220,006</b>	<b>83,803,776</b>	<b>380,813,140</b>	<b>183,750,542</b>
<b>CURRENT ASSETS</b>						
Fixed deposits	-	-	-	-	3,585,993	-
Cash at bank	686,245	573,633	13,262,665	280,773	478,406	541,310
Short term instruments	-	-	-	-	30,111,111	-
Accrued interest	-	116,037	-	-	2,325,658	-
Dividend receivable	-	-	164,624	-	-	-
Due from brokers	106,403	-	48,436	66,260	2,796,347	244,506
Financial derivatives at fair value	-	6,650	-	-	3,146,431	27
Embedded derivatives at fair value	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
<b>Total Assets</b>	<b>125,800,014</b>	<b>24,458,596</b>	<b>571,695,731</b>	<b>84,150,809</b>	<b>423,257,086</b>	<b>184,536,385</b>
<b>CURRENT LIABILITIES</b>						
Due to brokers	32,294	235	-	56,169	92,380,953	267,204
Financial derivatives at fair value	100	15,338	-	-	1,978,233	334
Other liabilities	471,613	80,881	2,133,554	184,162	705,151	375,736
<b>Net Asset Value of Fund at end of period</b>	<b>125,296,007</b>	<b>24,362,142</b>	<b>569,562,177</b>	<b>83,910,478</b>	<b>328,192,749</b>	<b>183,893,111</b>
<b>Units in issue</b>	<b>64,335,787</b>	<b>17,363,319</b>	<b>218,685,394</b>	<b>33,538,032</b>	<b>209,296,202</b>	<b>89,125,225</b>
<b>Net Asset Value per Unit</b>	<b>1.947</b>	<b>1.402</b>	<b>2.604</b>	<b>2.501</b>	<b>1.567</b>	<b>2.063</b>

# STATEMENT OF ASSETS AND LIABILITIES

(Unaudited) as at 30 June 2024

	GreatLink Far East Ex Japan Equities Fund	GreatLink Singapore Equities Fund	GreatLink Global Equity Alpha Fund	GreatLink Short Duration Bond Fund	GreatLink Global Real Estate Securities Fund	GreatLink Lion Japan Growth Fund
	S\$	S\$	S\$	S\$	S\$	S\$
<b>INVESTMENT PORTFOLIO</b>						
Equities	58,166,805	-	-	-	414,328,338	-
Fixed income securities	-	-	-	-	-	-
Investments in funds	-	235,692,877	198,531,818	174,378,622	-	36,769,604
<b>Value of Investments</b>	<b>58,166,805</b>	<b>235,692,877</b>	<b>198,531,818</b>	<b>174,378,622</b>	<b>414,328,338</b>	<b>36,769,604</b>
<b>CURRENT ASSETS</b>						
Fixed deposits	553,614	-	-	-	-	-
Cash at bank	3,566,841	23,533	723,060	21,935	2,104,786	13,781
Short term instruments	-	-	-	-	-	-
Accrued interest	161	-	-	-	-	-
Dividend receivable	197,625	-	-	-	1,536,091	-
Due from brokers	60,826	372,000	439,456	273,138	239,527	207,412
Financial derivatives at fair value	-	-	-	-	973	-
Embedded derivatives at fair value	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
<b>Total Assets</b>	<b>62,545,87</b>	<b>236,088,410</b>	<b>199,694,334</b>	<b>174,673,695</b>	<b>418,209,715</b>	<b>36,990,797</b>
<b>CURRENT LIABILITIES</b>						
Due to brokers	97,381	576,327	435,158	256,722	700,081	165,670
Financial derivatives at fair value	-	-	1,271	-	-	-
Other liabilities	228,371	12,279	405,198	9,760	1,654,478	10,621
<b>Net Asset Value of Fund at end of period</b>	<b>62,220,120</b>	<b>235,499,804</b>	<b>198,852,707</b>	<b>174,407,213</b>	<b>415,855,156</b>	<b>36,814,506</b>
<b>Units in issue</b>	<b>21,832,314</b>	<b>83,580,697</b>	<b>93,006,077</b>	<b>110,164,809</b>	<b>558,060,362</b>	<b>18,287,039</b>
<b>Net Asset Value per Unit</b>	<b>2.849</b>	<b>2.817</b>	<b>2.138</b>	<b>1.583</b>	<b>0.745</b>	<b>2.013</b>

# STATEMENT OF ASSETS AND LIABILITIES

(Unaudited) as at 30 June 2024

	GreatLink China Growth Fund	GreatLink Lion India Fund	GreatLink Income Focus Fund	GreatLink Lion Asian Balanced Fund	GreatLink Lion Vietnam Fund	GreatLink Global Emerging Markets Equity Fund
	S\$	S\$	S\$	S\$	S\$	S\$
<b>INVESTMENT PORTFOLIO</b>						
Equities	-	-	-	-	-	-
Fixed income securities	-	-	-	-	-	-
Investments in funds	266,652,254	154,260,346	80,688,141	57,338,753	35,958,602	180,182,268
<b>Value of Investments</b>	<b>266,652,254</b>	<b>154,260,346</b>	<b>80,688,141</b>	<b>57,338,753</b>	<b>35,958,602</b>	<b>180,182,268</b>
<b>CURRENT ASSETS</b>						
Fixed deposits	-	-	-	-	-	-
Cash at bank	297,002	170,878	16,084	69,378	3,300	10,748
Short term instruments	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Dividend receivable	-	-	-	-	-	-
Due from brokers	448,267	170,379	152,401	123,487	140,318	603,603
Financial derivatives at fair value	-	-	-	-	-	-
Embedded derivatives at fair value	-	-	-	-	-	-
Other assets	13,972	-	335	-	-	9,502
<b>Total Assets</b>	<b>267,411,495</b>	<b>154,601,603</b>	<b>80,856,961</b>	<b>57,531,618</b>	<b>36,102,220</b>	<b>180,796,619</b>
<b>CURRENT LIABILITIES</b>						
Due to brokers	372,031	98,518	474,125	103,538	94,378	634,497
Financial derivatives at fair value	-	-	-	-	-	-
Other liabilities	-	95,186	-	40,712	1,962	2,333
<b>Net Asset Value of Fund at end of period</b>	<b>267,039,464</b>	<b>154,407,899</b>	<b>80,382,836</b>	<b>57,387,368</b>	<b>36,005,880</b>	<b>180,159,789</b>
<b>Units in issue</b>	<b>162,089,283</b>	<b>69,194,595</b>	<b>109,219,008</b>	<b>45,356,457</b>	<b>31,176,633</b>	<b>119,778,758</b>
<b>Net Asset Value per Unit</b>	<b>1.647</b>	<b>2.231</b>	<b>0.735</b>	<b>1.265</b>	<b>1.154</b>	<b>1.504</b>

# STATEMENT OF ASSETS AND LIABILITIES

(Unaudited) as at 30 June 2024

	GreatLink Diversified Growth Portfolio	GreatLink Multi-Theme Equity Fund	Great Eastern - Lion Dynamic Balanced Fund	Great Eastern - Lion Dynamic Growth Fund	GreatLink Income Bond Fund	GreatLink International Health Care Fund
	S\$	S\$	S\$	S\$	S\$	S\$
<b>INVESTMENT PORTFOLIO</b>						
Equities	-	-	3,782,584	9,294,373	-	-
Fixed income securities	-	-	-	-	-	-
Investments in funds	64,497,627	6,105,452	-	-	61,523,825	20,070,798
<b>Value of Investments</b>	<b>64,497,627</b>	<b>6,105,452</b>	<b>3,782,584</b>	<b>9,294,373</b>	<b>61,523,825</b>	<b>20,070,798</b>
<b>CURRENT ASSETS</b>						
Fixed deposits	-	-	-	-	-	-
Cash at bank	45,926	15,798	105,864	56,813	4,722	37,545
Short term instruments	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Dividend receivable	-	-	152	766	-	-
Due from brokers	418,918	33,809	7,751	-	394,146	125,828
Financial derivatives at fair value	-	-	-	-	-	-
Embedded derivatives at fair value	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
<b>Total Assets</b>	<b>64,962,471</b>	<b>6,155,059</b>	<b>3,896,351</b>	<b>9,351,952</b>	<b>61,922,693</b>	<b>20,234,171</b>
<b>CURRENT LIABILITIES</b>						
Due to brokers	313,640	46,006	-	5,990	60,683	78,259
Financial derivatives at fair value	-	83	11,019	14,419	-	234
Other liabilities	40,880	10,604	6,045	18,593	3,573	35,191
<b>Net Asset Value of Fund at end of period</b>	<b>64,607,951</b>	<b>6,098,366</b>	<b>3,879,287</b>	<b>9,312,950</b>	<b>61,858,437</b>	<b>20,120,487</b>
<b>Units in issue</b>	<b>49,982,719</b>	<b>6,499,811</b>	<b>4,129,765</b>	<b>9,083,063</b>	<b>79,355,815</b>	<b>19,228,588</b>
<b>Net Asset Value per Unit</b>	<b>1.292</b>	<b>0.938</b>	<b>0.939</b>	<b>1.025</b>	<b>0.779</b>	<b>1.046</b>



# STATEMENT OF ASSETS AND LIABILITIES

(Unaudited) as at 30 June 2024

	GreatLink Global Disruptive Innovation Fund	GreatLink US Income and Growth Fund (Dis)	GreatLink LifeStyle Secure Portfolio	GreatLink LifeStyle Steady Portfolio	GreatLink LifeStyle Balanced Portfolio	GreatLink LifeStyle Progressive Portfolio	GreatLink LifeStyle Dynamic Portfolio
	S\$	S\$	S\$	S\$	S\$	S\$	S\$
<b>INVESTMENT PORTFOLIO</b>							
Equities	-	-	-	-	-	-	-
Fixed income securities	-	-	59,714,565	24,893,951	193,360,098	25,871,194	-
Investments in funds	5,916,063	223,086,420	34,680,931	22,633,926	352,232,422	108,777,858	52,179,096
<b>Value of Investments</b>	<b>5,916,063</b>	<b>223,086,420</b>	<b>94,395,496</b>	<b>47,527,877</b>	<b>545,592,520</b>	<b>134,649,052</b>	<b>52,179,096</b>
<b>CURRENT ASSETS</b>							
Fixed deposits	-	-	562,313	234,418	1,820,809	243,621	-
Cash at bank	367	120,152	378,021	174,934	1,673,858	345,013	94,183
Short term instruments	-	-	4,450,126	1,855,179	14,409,831	1,928,006	-
Accrued interest	-	-	364,682	152,029	1,180,866	157,998	-
Dividend receivable	-	-	-	-	-	-	-
Due from brokers	67,173	3,012,812	495,494	221,073	2,159,570	420,592	109,886
Financial derivatives at fair value	-	-	493,386	205,684	1,597,631	213,762	2
Embedded derivatives at fair value	-	-	-	-	-	-	-
Other assets	-	-	2,896	3,110	27,485	8,358	4,062
<b>Total Assets</b>	<b>5,983,603</b>	<b>226,219,384</b>	<b>101,142,414</b>	<b>50,374,304</b>	<b>568,462,570</b>	<b>137,966,402</b>	<b>52,387,229</b>
<b>CURRENT LIABILITIES</b>							
Due to brokers	41,127	1,290,789	14,544,386	6,079,964	47,690,095	6,521,060	116,789
Financial derivatives at fair value	-	-	310,239	129,355	1,005,140	134,638	117
Other liabilities	345	119,516	138,788	68,587	726,109	171,591	57,913
<b>Net Asset Value of Fund at end of period</b>	<b>5,942,131</b>	<b>224,809,079</b>	<b>86,149,001</b>	<b>44,096,398</b>	<b>519,041,226</b>	<b>131,139,113</b>	<b>52,212,410</b>
<b>Units in issue</b>	<b>5,917,441</b>	<b>225,364,858</b>	<b>45,904,757</b>	<b>22,871,228</b>	<b>241,799,784</b>	<b>56,323,678</b>	<b>24,105,497</b>
<b>Net Asset Value per Unit</b>	<b>1.004</b>	<b>0.997</b>	<b>1.876</b>	<b>1.928</b>	<b>2.146</b>	<b>2.328</b>	<b>2.165</b>

# NOTES TO THE ACCOUNTS

## 1 GENERAL

The GreatLink Funds comprise:

### Direct Funds

GreatLink Cash Fund  
GreatLink ASEAN Growth Fund  
GreatLink Global Supreme Fund  
GreatLink Global Optimum Fund  
GreatLink Global Technology Fund  
GreatLink Global Bond Fund  
GreatLink Far East Ex Japan Equities Fund  
GreatLink Global Real Estate Securities Fund  
Great Eastern - Lion Dynamic Balanced Fund  
Great Eastern - Lion Dynamic Growth Fund

### Feeder Funds

GreatLink Asia Pacific Equity Fund  
GreatLink Asia High Dividend Equity Fund  
GreatLink European Sustainable Equity Fund  
GreatLink Global Equity Fund  
GreatLink Sustainable Global Thematic Fund  
GreatLink Global Perspective Fund  
GreatLink Singapore Equities Fund  
GreatLink Global Equity Alpha Fund  
GreatLink Short Duration Bond Fund  
GreatLink Lion Japan Growth Fund  
GreatLink Lion India Fund  
GreatLink Income Focus Fund  
GreatLink Lion Asian Balanced Fund  
GreatLink Lion Vietnam Fund  
GreatLink China Growth Fund  
GreatLink Global Emerging Markets Equity Fund  
GreatLink Diversified Growth Portfolio  
GreatLink Multi-Theme Equity Fund  
GreatLink Income Bond Fund  
GreatLink International Health Care Fund  
GreatLink Global Disruptive Innovation Fund  
GreatLink US Income and Growth Fund (Dis)

### Fund of Funds (Lifestyle Portfolios)<sup>^</sup>

GreatLink Lifestyle Secure Portfolio  
GreatLink Lifestyle Steady Portfolio  
GreatLink Lifestyle Balanced Portfolio  
GreatLink Lifestyle Progressive Portfolio  
GreatLink Lifestyle Dynamic Portfolio

<sup>^</sup> The Lifestyle Portfolios invest in existing GreatLink Funds, namely GreatLink Global Bond Fund, GreatLink Global Perspective Fund, GreatLink Global Equity Alpha Fund, GreatLink Asia Pacific Equity Fund, GreatLink Short Duration Bond Fund and GreatLink Global Emerging Markets Equity Fund.

## 2 SIGNIFICANT ACCOUNTING POLICIES

### a. Basis of accounting

The financial statements have been prepared in accordance with Notice 307 Investment-Linked Policies as issued by the Monetary Authority of Singapore (MAS). The financial statements are expressed in Singapore dollars, and are prepared in accordance with the historical cost convention, except for investments and derivatives which are carried at fair value.

### b. Recognition of income and expenses

Dividend income is recognised when the shareholders' right to receive payment is established. Interest income is recognised using the effective interest method.

Expenses are recognised on an accrual basis.

# NOTES TO THE ACCOUNTS

## c. Investments

All purchases of investments are recognised on their trade dates, i.e., the date the commitment exists to purchase the investments. The investments are initially recorded at fair value (or cost representing fair value on trade date) which would include transaction costs directly attributable to the acquisition of the investments. After initial recognition, the unrealised gains or losses on remeasurement to fair value are taken to the capital account. Fair value is determined by using open market valuation at the period-end date. The closing price has been adopted for all investments except for quoted equity investments. For equity investments traded on exchanges, fair value is derived from the last traded price on the respective exchange.

Certain investments have been valued using valuation techniques based on assumptions that are supported by prices from observable current market transactions. The valuation of these investments have either been provided by brokers or counterparties or valued using internal models.

## d. Realised gains/losses from sale of investments

All sales of investments are recognised on their trade dates i.e., the date the fund commits to sell the investments.

Realised gains/losses from sales of investments, excluding income tax are taken to the Capital Account.

## e. Foreign currency transactions

Foreign currency transactions are translated into Singapore dollars at exchange rates prevailing at the transaction dates and foreign currency monetary assets and liabilities are translated at the approximate rates ruling at period end. Differences on exchange are included in the Capital Account.

## f. Derivative financial instruments

All derivatives including embedded derivatives are carried at fair value. All fair value changes on derivatives are taken to the Capital Account. The closing price has been adopted for the valuation of derivatives.

## 3 DERIVATIVES

The GreatLink Funds enter into derivative contracts for the purposes of hedging foreign currency and interest risk exposures, and efficient portfolio management. The derivative contracts traded include foreign exchange forward contracts, foreign exchange spot contracts, futures and rights.

	Notional Amount S\$	Fair Value Asset S\$	Fair Value (Liability) S\$
<b><u>Foreign exchange forward contracts</u></b>			
GreatLink Cash Fund	21,113,467	8,077	(309,700)
GreatLink Global Supreme Fund	223,067,261	1,867,777	(999,944)
GreatLink Global Optimum Fund	1,640,442	6,631	(15,338)
GreatLink Global Bond Fund	665,646,101	2,782,029	(1,529,686)
Great Eastern - Lion Dynamic Balanced Fund	2,396,488	-	(11,019)
Great Eastern - Lion Dynamic Growth Fund	2,829,026	-	(14,419)
<b><u>Futures</u></b>			
GreatLink Global Supreme Fund	64,561,945	279,805	(142,563)
GreatLink Global Bond Fund	177,365,307	364,166	(447,055)
<b><u>Foreign exchange spot contracts</u></b>			
GreatLink ASEAN Growth Fund	1,996,180	-	(5,667)
GreatLink Global Supreme Fund	7,115,934	878	(823)
GreatLink Global Optimum Fund	43,000	19	-
GreatLink Global Bond Fund	2,011,502	236	(1,492)
GreatLink Global Real Estate Securities Fund	239,460	973	-

## 4 MANAGEMENT FEES

Management fees are payable to The Great Eastern Life Assurance Company Limited and its related company, Lion Global Investors Limited.

## 5 DISTRIBUTION TO POLICYHOLDERS

GreatLink Asia High Dividend Equity Fund, GreatLink Income Focus Fund, GreatLink Income Bond Fund and GreatLink US Income and Growth Fund (Dis) have made distributions of \$854,233, \$2,129,185, \$1,498,541 and \$5,285,424 respectively to policyholders during the financial year.

No other sub-fund made any distribution to policyholders for the period ended 30 June 2024.

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## GREATLINK FUNDS SUMMARY

as at 30 June 2024

## GREATLINK FUNDS SUMMARY

as at 30 June 2024

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance bid-bid basis							Fund Manager	Sub-Manager	
							3 mths	6 mths	1 year	3 years (Annualised)	5 years (Annualised)	10 years (Annualised)	Since inception (Total return)			Since inception (Annualised)
<b>GREATLINK LIFESTYLE PORTFOLIOS</b>							<b>GREATLINK LIFESTYLE PORTFOLIOS</b>									
GreatLink Lifestyle Secure Portfolio	To achieve medium to long term capital appreciation for the investor	Low to Medium Risk / Broadly Diversified	25-Mar-02	\$86.15 mil	0.92% p.a.	Composite of Underlying Funds' Benchmarks	0.86	3.08	5.69	-2.34	1.20	2.18	97.47	3.10	Lion Global Investors Ltd	-
GreatLink Lifestyle Steady Portfolio	To achieve medium to long term capital appreciation for the investor	Medium to High Risk / Broadly Diversified	25-Mar-02	\$44.10 mil	1.10% p.a.	Composite of Underlying Funds' Benchmarks	1.85	5.93	8.68	-2.10	2.63	3.18	102.95	3.23	Lion Global Investors Ltd	-
GreatLink Lifestyle Balanced Portfolio	To achieve medium to long term capital appreciation for the investor	Medium to High Risk / Broadly Diversified	25-Mar-02	\$519.04 mil	1.27% p.a.	Composite of Underlying Funds' Benchmarks	2.63	8.55	11.13	-2.24	4.08	4.21	125.89	3.73	Lion Global Investors Ltd	-
GreatLink Lifestyle Progressive Portfolio	To achieve medium to long term capital appreciation for the investor	Higher Risk / Broadly Diversified	25-Mar-02	\$131.14 mil	1.43% p.a.	Composite of Underlying Funds' Benchmarks	3.51	11.28	13.62	-1.93	5.72	5.12	145.05	4.11	Lion Global Investors Ltd	-
GreatLink Lifestyle Dynamic Portfolio	To achieve medium to long term capital appreciation for the investor	Higher Risk / Broadly Diversified	25-Mar-02	\$52.21 mil	1.58% p.a.	Composite of Underlying Funds' Benchmarks	4.39	14.01	16.34	-1.54	7.25	6.11	127.89	3.77	Lion Global Investors Ltd	-
<b>BALANCED</b>							<b>BALANCED</b>									
GreatLink Global Supreme Fund	To maximise total returns in S\$ terms over the longer term by investing in a balanced but diversified portfolio of equities and debt securities of the major stock & bond markets around the world.	Medium to High Risk / Broadly Diversified	01-Jul-99	\$385.88 mil	1.35% p.a.	50% MSCI World Net & 50% FTSE World Gov Bond Index (unhedged)	1.12	7.51	10.53	-0.77	3.49	3.93	127.58	3.34	Lion Global Investors Ltd	Equity: Acadian Asset Management, Capital Group, INTECH Fixed Income: Brandywine, PIMCO
GreatLink Global Optimum Fund	To provide long-term total return in excess of the custom benchmark while managing the overall risk of the portfolio.	Medium to High Risk / Broadly Diversified	23-May-01	\$24.36 mil	1.35% p.a.	40% MSCI World, net & 60% FTSE World Government Bond Index (unhedged)	-0.43	2.56	3.55	-4.19	1.38	2.45	47.73	1.70	Lion Global Investors Ltd	Equity: AllianceBernstein (Singapore) Ltd Fixed Income: Loomis, Sayles & Company, L.P.
GreatLink Income Focus Fund	To provide regular income and long term capital growth by investing primarily in a portfolio of income generating securities globally.	Higher Risk / Broadly Diversified	24-Jul-07	\$80.38 mil	1.35% p.a.	Composite of Underlying Funds' Benchmark	1.89	3.57	6.70	-1.36	1.71	3.11	16.40	0.90	JPMorgan Asset Management (Europe) S.à r.l.	-
GreatLink Lion Asian Balanced Fund	To provide long-term total returns consistently in excess of the custom benchmark while managing the overall risk of the portfolio by investing into the equity markets of Asia Pacific (ex Japan) as well as primarily in bonds and other debt securities denominated in Singapore Dollars.	Medium to High Risk / Narrowly Focused	01-Feb-08	\$57.39 mil	1.35% p.a.	50% MSCI AC Asia Pacific ex Japan Index NR + 50% JP Morgan Singapore Government Bond Index	3.35	5.77	7.57	-3.44	2.10	2.73	33.16	1.76	Lion Global Investors Ltd	-

## GREATLINK FUNDS SUMMARY

as at 30 June 2024

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance bid-bid basis								Fund Manager	Sub-Manager
							3 mths	6 mths	1 year	3 years (Annualised)	5 years (Annualised)	10 years (Annualised)	Since inception (Total return)	Since inception (Annualised)		
<b>BALANCED</b>							<b>BALANCED</b>									
GreatLink Diversified Growth Portfolio	To generate capital appreciation over the long term by investing primarily in a diversified portfolio of active funds and exchange-traded funds (ETFs).	Higher Risk / Broadly Diversified	18-Apr-19	\$64.61 mil	0.50% p.a.	N.A.	2.38	9.40	12.45	1.60	6.37	-	36.00	6.09	Lion Global Investors Ltd	-
Great Eastern - Lion Dynamic Balanced Fund	To maximize potential risk-adjusted returns by investing into equities, government bonds, investment grade bonds, high yield bonds, emerging market bonds, commodities and alternatives via allocation to exchange-traded funds (ETFs).	Medium to High Risk / Broadly Diversified	27-Sep-20	\$3.88 mil	0.80% p.a.	N.A.	1.08	2.85	4.80	-0.67	-	-	-1.16	-0.31	The Great Eastern Life Assurance Co Ltd	Lion Global Investors Ltd
Great Eastern - Lion Dynamic Growth Fund	To achieve long-term capital appreciation by investing into equities, government bonds, investment grade bonds, high yield bonds, emerging market bonds, commodities and alternatives via allocation to funds and exchange-trade funds (ETFs).	Higher Risk / Broadly Diversified	27-Sep-20	\$9.31 mil	1.40% p.a.	N.A.	1.99	6.66	8.24	-0.36	-	-	7.89	2.04	The Great Eastern Life Assurance Co Ltd	Lion Global Investors Ltd
GreatLink US Income and Growth Fund (Dis)	To provide long term capital growth and income by investing in corporate Debt Securities and Equities of US and/or Canadian equity and bond markets.	Higher Risk / Narrowly Focused	28-Apr-23	\$224.81 mil	1.50% p.a.	N.A.	0.80	4.17	9.51	-	-	-	14.60	12.30	Allianz Global Investors GmbH	Voya Investment Management Co. LLC
<b>GLOBAL EQUITY</b>							<b>GLOBAL EQUITY</b>									
GreatLink European Sustainable Equity Fund	To provide long-term total return from European (including UK) equities and equity-related securities through investing all or substantially all of its assets in the abrdn SICAV I – European Sustainable Equity Fund, a subfund of Luxembourg-registered abrdn SICAV I.	Higher Risk / Narrowly Focused	10-Jul-00	\$26.26 mil	1.60% p.a.	FTSE World Europe	-0.61	10.31	12.41	1.46	4.15	3.18	36.32	1.30	abrdn Asia Limited	-
GreatLink Global Equity Fund	To seek long-term capital appreciation by investing primarily in equity securities of companies that are domiciled anywhere in the world.	Higher Risk / Broadly Diversified	01-Aug-00	\$125.30 mil	1.60% p.a.	MSCI World Index (Net Total Return)	4.06	18.50	23.54	6.32	10.27	9.43	104.95	3.05	Goldman Sachs Asset Management Fund Services Ltd	-
GreatLink Global Technology Fund	To achieve long-term capital growth through investment in global technology stocks.	Higher Risk / Narrowly Focused	15-Jan-01	\$569.56 mil	1.60% p.a.	MSCI All Country World Custom Technology Index with Net Dividends Reinvested, converted into Singapore dollars	6.72	22.60	32.79	1.61	13.64	15.49	174.11	4.39	Lion Global Investors Ltd	Wellington Management Singapore Pte Ltd
GreatLink Sustainable Global Thematic Fund	To seek long-term growth of capital by investing in a global universe of companies in multiple industries that are positively exposed to environmentally- or socially-oriented sustainable investment themes.	Higher Risk / Broadly Diversified	15-Aug-01	\$83.91 mil	1.60% p.a.	MSCI AC World Index	0.64	8.22	8.88	-0.72	9.45	9.12	163.26	4.32	AllianceBernstein (Singapore) Ltd.	-

## GREATLINK FUNDS SUMMARY

as at 30 June 2024

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance bid-bid basis								Fund Manager	Sub-Manager
							3 mths	6 mths	1 year	3 years (Annualised)	5 years (Annualised)	10 years (Annualised)	Since inception (Total return)	Since inception (Annualised)		
<b>BALANCED</b>							<b>BALANCED</b>									
GreatLink Diversified Growth Portfolio	To generate capital appreciation over the long term by investing primarily in a diversified portfolio of active funds and exchange-traded funds (ETFs).	Higher Risk / Broadly Diversified	18-Apr-19	\$64.61 mil	0.50% p.a.	N.A.	2.38	9.40	12.45	1.60	6.37	-	36.00	6.09	Lion Global Investors Ltd	-
Great Eastern - Lion Dynamic Balanced Fund	To maximize potential risk-adjusted returns by investing into equities, government bonds, investment grade bonds, high yield bonds, emerging market bonds, commodities and alternatives via allocation to exchange-traded funds (ETFs).	Medium to High Risk / Broadly Diversified	27-Sep-20	\$3.88 mil	0.80% p.a.	N.A.	1.08	2.85	4.80	-0.67	-	-	-1.16	-0.31	The Great Eastern Life Assurance Co Ltd	Lion Global Investors Ltd
Great Eastern - Lion Dynamic Growth Fund	To achieve long-term capital appreciation by investing into equities, government bonds, investment grade bonds, high yield bonds, emerging market bonds, commodities and alternatives via allocation to funds and exchange-trade funds (ETFs).	Higher Risk / Broadly Diversified	27-Sep-20	\$9.31 mil	1.40% p.a.	N.A.	1.99	6.66	8.24	-0.36	-	-	7.89	2.04	The Great Eastern Life Assurance Co Ltd	Lion Global Investors Ltd
GreatLink US Income and Growth Fund (Dis)	To provide long term capital growth and income by investing in corporate Debt Securities and Equities of US and/or Canadian equity and bond markets.	Higher Risk / Narrowly Focused	28-Apr-23	\$224.81 mil	1.50% p.a.	N.A.	0.80	4.17	9.51	-	-	-	14.60	12.30	Allianz Global Investors GmbH	Voya Investment Management Co. LLC
<b>GLOBAL EQUITY</b>							<b>GLOBAL EQUITY</b>									
GreatLink European Sustainable Equity Fund	To provide long-term total return from European (including UK) equities and equity-related securities through investing all or substantially all of its assets in the abrdn SICAV I – European Sustainable Equity Fund, a subfund of Luxembourg-registered abrdn SICAV I.	Higher Risk / Narrowly Focused	10-Jul-00	\$26.26 mil	1.60% p.a.	FTSE World Europe	-0.61	10.31	12.41	1.46	4.15	3.18	36.32	1.30	abrdn Asia Limited	-
GreatLink Global Equity Fund	To seek long-term capital appreciation by investing primarily in equity securities of companies that are domiciled anywhere in the world.	Higher Risk / Broadly Diversified	01-Aug-00	\$125.30 mil	1.60% p.a.	MSCI World Index (Net Total Return)	4.06	18.50	23.54	6.32	10.27	9.43	104.95	3.05	Goldman Sachs Asset Management Fund Services Ltd	-
GreatLink Global Technology Fund	To achieve long-term capital growth through investment in global technology stocks.	Higher Risk / Narrowly Focused	15-Jan-01	\$569.56 mil	1.60% p.a.	MSCI All Country World Custom Technology Index with Net Dividends Reinvested, converted into Singapore dollars	6.72	22.60	32.79	1.61	13.64	15.49	174.11	4.39	Lion Global Investors Ltd	Wellington Management Singapore Pte Ltd
GreatLink Sustainable Global Thematic Fund	To seek long-term growth of capital by investing in a global universe of companies in multiple industries that are positively exposed to environmentally- or socially-oriented sustainable investment themes.	Higher Risk / Broadly Diversified	15-Aug-01	\$83.91 mil	1.60% p.a.	MSCI AC World Index	0.64	8.22	8.88	-0.72	9.45	9.12	163.26	4.32	AllianceBernstein (Singapore) Ltd.	-

## GREATLINK FUNDS SUMMARY

as at 30 June 2024

## GREATLINK FUNDS SUMMARY

as at 30 June 2024

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance bid-bid basis							Fund Manager	Sub-Manager	
							3 mths	6 mths	1 year	3 years (Annualised)	5 years (Annualised)	10 years (Annualised)	Since inception (Total return)			Since inception (Annualised)
<b>GLOBAL EQUITY</b>							<b>GLOBAL EQUITY</b>									
GreatLink Global Perspective Fund	To seek long-term growth of capital by investing in common stocks of companies located around the world.	Higher Risk / Broadly Diversified	25-Mar-02	\$183.89 mil	1.60% p.a.	MSCI AC World Index with Net Dividends Reinvested	3.20	13.79	17.35	2.18	10.86	6.88	117.16	3.54	Capital Group	-
GreatLink Global Equity Alpha Fund	To provide capital growth in excess of the MSCI World (Net TR) index after fees have been deducted over a three to five year period by investing in equity securities and equity related securities of companies worldwide.	Higher Risk / Broadly Diversified	25-Mar-02	\$198.85 mil	1.60% p.a.	MSCI World Index with Net Dividends Reinvested	4.29	16.96	22.45	6.04	12.41	9.42	125.05	3.71	Schroder Investment Management (Europe) S.A. – German Branch	-
GreatLink Global Real Estate Securities Fund	To provide investors with medium to long term capital appreciation and to make regular income distributions by investing globally in (a) equities securities of companies that derive a substantial part of their revenue from the ownership, management and/or development of real estate and (b) Real Estate Investment Trusts (REITS) listed or traded in a regulated market.	Higher Risk / Narrowly Focused	08-Jun-05	\$415.86 mil	1.60% p.a.	FTSE EPRA/NAREIT Developed Index Net TRI	-2.23	-0.13	4.22	-5.02	-0.65	2.73	65.22	2.67	Lion Global Investors Ltd	PGIM Inc
GreatLink Global Emerging Markets Equity Fund	To achieve long-term capital growth through investment of at least 70% (and normally 75%) of its assets, in equities of companies with activities in areas experiencing rapid economic growth including countries and emerging markets in Latin America, South East Asia, Africa, Eastern Europe (including Russia) and the Middle East.	Higher Risk / Narrowly Focused	23-Jan-13	\$180.16 mil	1.60% p.a.	MSCI Emerging Markets Free Net of Luxembourg Tax Index	4.01	12.49	11.00	-9.94	1.50	3.49	58.67	4.12	FIL Fund Management Limited	-
GreatLink Multi-Theme Equity Fund	To achieve capital growth over the long term (at least five consecutive years).	Higher Risk / Broadly Diversified	26-Jan-21	\$6.10 mil	1.25% p.a.	MSCI All Country World Index	-0.32	4.69	5.63	-1.88	-	-	-1.26	-0.37	BlackRock (Luxembourg) S.A	-
GreatLink International Health Care Fund	To seeks capital appreciation through investments on a worldwide basis in equity securities of companies that are engaged in the health care and health science industries.	Higher Risk / Narrowly Focused	01-Apr-22	\$20.12 mil	1.75% p.a.	MSCI World Health Care Index	0.87	10.92	15.20	-	-	-	10.11	4.38	AllianceBernstein (Luxembourg) S.à.r.l.	-
GreatLink Global Disruptive Innovation Fund	To provide long-term growth by investing primarily in equities or equity-linked securities (including but not limited to, preference shares, real estate investment trusts and depositary receipts) of companies globally, which are potential disruptors with strong growth prospects.	Higher Risk / Narrowly Focused	24-May-22	\$5.94 mil	1.00% p.a.	N.A.	2.55	19.38	21.26	-	-	-	5.68	2.66	Lion Global Investors Ltd	-



## GREATLINK FUNDS SUMMARY

as at 30 June 2024

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance bid-bid basis							Fund Manager	Sub-Manager	
							3 mths	6 mths	1 year	3 years (Annualised)	5 years (Annualised)	10 years (Annualised)	Since inception (Total return)			Since inception (Annualised)
<b>ASIAN EQUITY</b>							<b>ASIAN EQUITY</b>									
GreatLink ASEAN Growth Fund	To achieve long-term capital appreciation by investing in equities in the economies of the ASEAN region.	Higher Risk / Narrowly Focused	26-Apr-96	\$272.16 mil	1.50% p.a.	MSCI AC ASEAN Index with Net Dividends Reinvested	-0.14	3.93	1.49	-2.24	-2.46	0.18	208.63	4.08	Lion Global Investors Ltd	-
GreatLink Asia Pacific Equity Fund	To provide you with long term capital appreciation by investing primarily in the equities markets of the Asia Pacific (ex-Japan) region.	Higher Risk / Narrowly Focused	26-Apr-96	\$641.24 mil	1.50% p.a.	MSCI AC Asia Pacific ex Japan Index NR	6.33	12.47	13.82	-5.62	3.08	3.52	209.47	4.09	Lion Global Investors Ltd	-
GreatLink Asia High Dividend Equity Fund	To provide long term capital growth by investing primarily in equities or equity-linked securities (including, but not limited to, preference shares, real estate investment trusts, depository receipts) of companies in the Asia Pacific (ex Japan) region that offer attractive dividend yields and sustainable dividend payments.	Higher Risk / Narrowly Focused	10-Jul-00	\$45.51 mil	1.50% p.a.	MSCI AC Asia Pacific ex Japan Index	6.87	11.90	11.97	-6.38	1.71	2.32	22.19	0.84	Lion Global Investors Ltd	-
GreatLink Far East Ex Japan Equities Fund	To maximise capital growth through investing primarily in equities of companies based in China, Hong Kong, Indonesia, South Korea, Malaysia, Philippines, Singapore, Taiwan and Thailand, and also in other Asia Pacific regions except Japan.	Higher Risk / Narrowly Focused	25-Mar-02	\$62.22 mil	1.50% p.a.	MSCI AC Far East Ex Japan Index with Net Dividends Reinvested	8.41	14.05	12.08	-8.70	2.44	4.43	199.89	5.06	Lion Global Investors Ltd	-
GreatLink Singapore Equities Fund	To achieve medium to long-term capital growth from a portfolio of Singapore equities.	Higher Risk / Narrowly Focused	25-Mar-02	\$235.50 mil	1.50% p.a.	Straits Times Index	6.22	8.43	10.13	4.81	4.01	3.39	196.53	5.00	abrdn Asia Limited	-
GreatLink Lion Japan Growth Fund	To provide long-term capital growth of assets by investing primarily in quoted or listed securities in any Recognised Stock Exchange or OTC market in Japan.	Higher Risk / Narrowly Focused	09-Jan-07	\$36.81 mil	1.50% p.a.	TOPIX Total Return Index, in SGD-Hedged terms	4.35	22.15	26.05	15.48	16.63	10.72	111.89	4.39	Lion Global Investors Ltd	-
GreatLink China Growth Fund	To provide capital growth in excess of the MSCI Golden Dragon (Net TR) index after fees have been deducted over a three to five year period by investing at least two-thirds of its assets in equities and equity related securities of companies in People's Republic of China, Hong Kong SAR and Taiwan.	Higher Risk / Narrowly Focused	09-Jan-07	\$267.04 mil	1.50% p.a.	MSCI Golden Dragon Index with Net Dividends Reinvested	5.44	5.78	-3.40	-14.64	1.51	4.78	73.37	3.20	Schroder Investment Management (Hong Kong) Ltd	-
GreatLink Lion India Fund	To achieve medium to long-term capital appreciation by investing in Indian equities and equity related instruments.	Higher Risk / Narrowly Focused	09-Jan-07	\$154.41 mil	1.50% p.a.	MSCI India with Net Dividends Reinvested, in SGD terms	11.44	16.20	29.86	12.91	11.60	8.16	134.84	5.01	Lion Global Investors Ltd	-
GreatLink Lion Vietnam Fund	To achieve medium to long-term capital appreciation by investing in equity and equity-linked instruments of companies with assets in Vietnam or companies outside Vietnam but with earnings derived from Vietnam and the Indo-China Region (which includes, but is not limited to Cambodia and Laos).	Higher Risk / Narrowly Focused	01-Feb-08	\$36.01 mil	1.50% p.a.	FTSE Vietnam Index	0.61	12.15	8.87	-4.11	6.01	8.03	21.47	1.19	Lion Global Investors Ltd	-

## GREATLINK FUNDS SUMMARY

as at 30 June 2024

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance bid-bid basis							Fund Manager	Sub-Manager	
							3 mths	6 mths	1 year	3 years (Annualised)	5 years (Annualised)	10 years (Annualised)	Since inception (Total return)			Since inception (Annualised)
<b>ASIAN EQUITY</b>							<b>ASIAN EQUITY</b>									
GreatLink ASEAN Growth Fund	To achieve long-term capital appreciation by investing in equities in the economies of the ASEAN region.	Higher Risk / Narrowly Focused	26-Apr-96	\$272.16 mil	1.50% p.a.	MSCI AC ASEAN Index with Net Dividends Reinvested	-0.14	3.93	1.49	-2.24	-2.46	0.18	208.63	4.08	Lion Global Investors Ltd	-
GreatLink Asia Pacific Equity Fund	To provide you with long term capital appreciation by investing primarily in the equities markets of the Asia Pacific (ex-Japan) region.	Higher Risk / Narrowly Focused	26-Apr-96	\$641.24 mil	1.50% p.a.	MSCI AC Asia Pacific ex Japan Index NR	6.33	12.47	13.82	-5.62	3.08	3.52	209.47	4.09	Lion Global Investors Ltd	-
GreatLink Asia High Dividend Equity Fund	To provide long term capital growth by investing primarily in equities or equity-linked securities (including, but not limited to, preference shares, real estate investment trusts, depository receipts) of companies in the Asia Pacific (ex Japan) region that offer attractive dividend yields and sustainable dividend payments.	Higher Risk / Narrowly Focused	10-Jul-00	\$45.51 mil	1.50% p.a.	MSCI AC Asia Pacific ex Japan Index	6.87	11.90	11.97	-6.38	1.71	2.32	22.19	0.84	Lion Global Investors Ltd	-
GreatLink Far East Ex Japan Equities Fund	To maximise capital growth through investing primarily in equities of companies based in China, Hong Kong, Indonesia, South Korea, Malaysia, Philippines, Singapore, Taiwan and Thailand, and also in other Asia Pacific regions except Japan.	Higher Risk / Narrowly Focused	25-Mar-02	\$62.22 mil	1.50% p.a.	MSCI AC Far East Ex Japan Index with Net Dividends Reinvested	8.41	14.05	12.08	-8.70	2.44	4.43	199.89	5.06	Lion Global Investors Ltd	-
GreatLink Singapore Equities Fund	To achieve medium to long-term capital growth from a portfolio of Singapore equities.	Higher Risk / Narrowly Focused	25-Mar-02	\$235.50 mil	1.50% p.a.	Straits Times Index	6.22	8.43	10.13	4.81	4.01	3.39	196.53	5.00	abrdn Asia Limited	-
GreatLink Lion Japan Growth Fund	To provide long-term capital growth of assets by investing primarily in quoted or listed securities in any Recognised Stock Exchange or OTC market in Japan.	Higher Risk / Narrowly Focused	09-Jan-07	\$36.81 mil	1.50% p.a.	TOPIX Total Return Index, in SGD-Hedged terms	4.35	22.15	26.05	15.48	16.63	10.72	111.89	4.39	Lion Global Investors Ltd	-
GreatLink China Growth Fund	To provide capital growth in excess of the MSCI Golden Dragon (Net TR) index after fees have been deducted over a three to five year period by investing at least two-thirds of its assets in equities and equity related securities of companies in People's Republic of China, Hong Kong SAR and Taiwan.	Higher Risk / Narrowly Focused	09-Jan-07	\$267.04 mil	1.50% p.a.	MSCI Golden Dragon Index with Net Dividends Reinvested	5.44	5.78	-3.40	-14.64	1.51	4.78	73.37	3.20	Schroder Investment Management (Hong Kong) Ltd	-
GreatLink Lion India Fund	To achieve medium to long-term capital appreciation by investing in Indian equities and equity related instruments.	Higher Risk / Narrowly Focused	09-Jan-07	\$154.41 mil	1.50% p.a.	MSCI India with Net Dividends Reinvested, in SGD terms	11.44	16.20	29.86	12.91	11.60	8.16	134.84	5.01	Lion Global Investors Ltd	-
GreatLink Lion Vietnam Fund	To achieve medium to long-term capital appreciation by investing in equity and equity-linked instruments of companies with assets in Vietnam or companies outside Vietnam but with earnings derived from Vietnam and the Indo-China Region (which includes, but is not limited to Cambodia and Laos).	Higher Risk / Narrowly Focused	01-Feb-08	\$36.01 mil	1.50% p.a.	FTSE Vietnam Index	0.61	12.15	8.87	-4.11	6.01	8.03	21.47	1.19	Lion Global Investors Ltd	-

## GREATLINK FUNDS SUMMARY

as at 30 June 2024

## GREATLINK FUNDS SUMMARY

as at 30 June 2024

Fund Name	Investment Objectives	Risk Category	Launch Date	Current Fund Size	Mgmt Fee	Benchmark Index	Performance bid-bid basis							Fund Manager	Sub-Manager	
							3 mths	6 mths	1 year	3 years (Annualised)	5 years (Annualised)	10 years (Annualised)	Since inception (Total return)			Since inception (Annualised)
<b>NON-EQUITY</b>																
GreatLink Cash Fund	To generate a return comparable to S\$ time deposits.	Lower Risk / Broadly Diversified	26-Apr-96	\$50.53 mil	0.30% p.a.	1-month SIBOR less 0.25%	0.91	1.76	3.67	2.27	1.85	1.43	51.79	1.49	Lion Global Investors Ltd	-
GreatLink Global Bond Fund	To achieve excess return relative to the index while minimising volatility of return relative to the index.	Low to Medium Risk / Broadly Diversified	15-Jan-02	\$328.13 mil	0.85% p.a.	Barclays Global Aggregate Bond Index 50% Hedged into SGD	-0.57	-0.51	2.02	-4.39	-1.59	0.63	64.95	2.25	Lion Global Investors Ltd	PIMCO
GreatLink Short Duration Bond Fund	To provide total return of capital growth and income over the medium to long term, through an actively managed portfolio of Singapore and international bonds, high quality interest rate securities, real estate investment trusts ("REITs"), business trusts and other related securities.	Low to Medium Risk / Narrowly Focused	25-Mar-02	\$174.41 mil	0.50% p.a.	3-Month SORA + 35 bps	0.96	2.13	4.21	0.77	1.74	2.19	66.63	2.32	Lion Global Investors Ltd	-
GreatLink Income Bond Fund	To provide income by investing primarily in debt securities.	Medium to High Risk / Broadly Diversified	22-Mar-21	\$61.86 mil	1.00% p.a.	Bloomberg Barclays US Aggregate Index (Total Return Gross) hedged to SGD	0.77	1.55	5.00	-1.93	-	-	-5.06	-1.57	JPMorgan Asset Management (Europe) S.à r.l.	-

## **Reach for Great**

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