

GREATLINK

MULTI-SECTOR INCOME FUND



Why Invest in the Fund now?

Potentially Attractive Yield

The Underlying Fund's 6.42% YTM provides increased return potential going forward.

Diversified Approach

Flexibility to **access multiple sources of return** has enabled it to outperform most major fixed income indices over longer time periods.

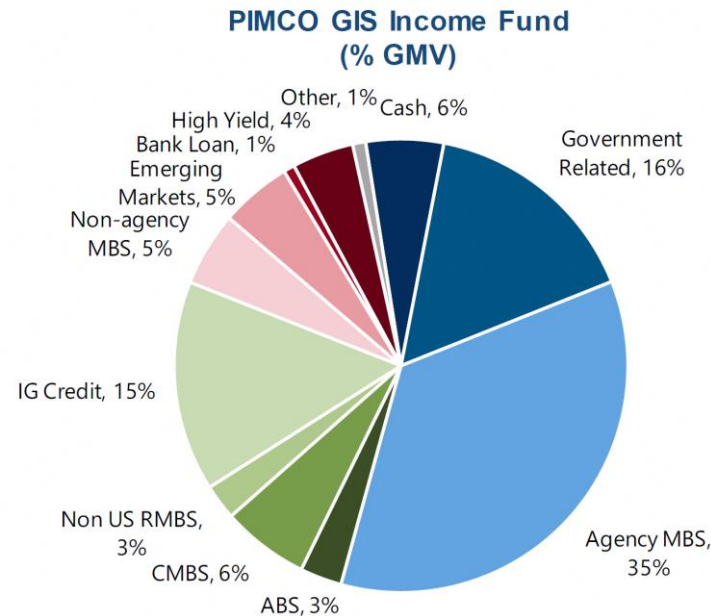
Capital Preservation

Consistent income can help build returns over time, with capital gain potential when markets recover. The Underlying Fund is **built for resilience** under many scenarios for rates & spreads.

Diversified Sources of Income: Focus on Quality and Liquidity

Higher Yielding Assets

- **Selective in high yield credit**, with a focus on short dated senior and secured bonds in capital structure.
- **High conviction in non-agency mortgage**, where we see attractive risk-adjusted yield levels and strong credit fundamentals. We expect sector resilience through various economic scenarios.



Higher Quality Assets

- **Maintain exposure to U.S. agency MBS** which potentially offers a 'safe spread' over Treasuries.
- **Cautious on generic credit but opportunistic in senior financials**, where fundamentals are strong. In addition, a preference for **defensive, less cyclical sectors**, such as utilities and telecommunications.

As of 30 September 2024. Source: PIMCO.

Gross Market Value (GMV%) is calculated differently than Percent Market Value (PMV%), which is the Fund's official sector reporting. GMV% does not include the notional value of swap exposures and excludes reverse repos from its calculation. "Government Related" includes nominal and inflation-protected Treasuries, agencies and FDIC-guaranteed and government-guaranteed corporate securities from the U.S., Japan, United Kingdom, Australia, Canada, and European Union. "Government-Related" excludes any interest rate linked derivatives used to manage the fund's duration exposure in the United States. Derivative instruments includes interest rate swaps, futures, and swap options. "ABS" contains traditional ABS, CLOs and CDOs. "Other" contains municipal securities and preferred stock or common stock obtained through restructuring opportunities. Prior to October 2023 sector exposures were reported in terms of percent bond exposure (PBE%), which is defined as the market exposure inclusive of notional values. PBE% shows exposure to a given sector divided by the total assets of the Fund and does not utilize a derivative offset bucket like PMV%. Additionally, prior to October 2023, the "Government-Related" bucket excluded any interest rate linked derivatives used to manage our duration exposure in the following countries: the U.S., Japan, United Kingdom, Australia, Canada, and European Union (ex-peripheral countries defined as Italy, Spain, Cyprus, Malta, Portugal, and Greece). **Portfolio structure is subject to change without notice and may not be representative of current or future allocations.** "Safe Spread" is defined as sectors that we believe are most likely to withstand the vicissitudes of a wide range of possible economic scenarios. All investments contain risk and may lose value.

INCOME FUND PHILOSOPHY



Balanced Approach

Allocate across higher quality and higher yielding assets to provide consistent and diversified sources of return



Flexibility

Benchmark-agnostic*, allowing for a flexible, actively managed approach to invest across the \$136 trillion bond market



Award-winning PM Team

Led by Group CIO Dan Ivascyn, Alfred Murata and Josh Anderson



PIMCO's Fixed Income Expertise

Leverages PIMCO's robust top down and bottom up analytics across sectors along with our scale and relationships across global fixed income markets

AA-

Average credit quality

6.42%

Est. Yield to Maturity

3.24

Duration (years)

6.23%

Ann. Distributed Yield

PERFORMANCE OF THE UNDERLYING FUND AGAINST BENCHMARK

as at 30 Sep 2024

	3 mths	6 mths	YTD	1yr	3yrs*	5yrs*	Since Inception* ²
PIMCO GIS Income Fund Inst SGD Hedged	3.75%	3.74%	4.94	10.44%	1.17%	2.82%	4.01%
Benchmark¹	4.63%	4.20%	2.97	9.38%	-2.50%	-0.39%	1.28%

The information in relation to the benchmark is provided for context and illustration only. The fund is an actively managed ILP Sub-Fund. It is not managed in reference to a benchmark. Past results are not a guarantee of future results.

Source: PIMCO. Performance figures are calculated in SGD on a bid-bid basis, with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment. The performance of the PIMCO GIS Income Fund Inst SGD Hedged is a proxy for the performance of the GreatLink Multi-Sector Income Fund. The actual performance of the GreatLink Multi-Sector Income Fund may deviate from this proxy.

* Performance figures longer than 1 year are annualised.

¹ The benchmark is the Bloomberg U.S. Aggregate (SGD Hedged) Index.

- PIMCO GIS Income Fund measures its performance against the Bloomberg U.S. Aggregate Index. However, the fund does not track nor seeks to outperform the index. As a benchmark agnostic strategy, it instead focuses on generating high current income, irrespective of the performance or composition of the index.

² PIMCO GIS Income Fund Inst SGD Hedged–Income is inceptioned on 16/12/2015.

Disclaimer: GreatLink Multi-Sector Income Fund is an investment-linked policy (ILP) fund offered by The Great Eastern Life Assurance Company Limited ("Great Eastern") and is only available under Great Eastern Investment-Linked Policies. The information presented is for informational use only. Investment in this fund involves a high degree of risk and is only appropriate for a person able and willing to take such a risk. A product summary and a Product Highlights Sheet in relation to the Fund may be obtained through Great Eastern, its financial representatives or its appointed distributors. Potential investors should read the product summary and the Product Highlights Sheet before deciding whether to invest in the Fund. Returns on the units of the Fund are not guaranteed. The value of the units in the Fund and the income accruing to the units, if any, may fall or rise. The fees and charges payable through deduction of premium or cancellation of units are excluded in the calculation of fund returns. Past returns, and any other economic or market predictions, projections or forecasts targeted by the fund are not necessarily indicative of future or likely performance of the fund. **This advertisement has not been reviewed by the Monetary Authority of Singapore.** Information is correct as at **30 September 2024.**

FUND INFORMATION

Investment Objective

The ILP Sub-Fund invests all or substantially into the PIMCO GIS Income Fund Inst SGD Hedged ("Underlying Fund"), managed by PIMCO Global Advisors (Ireland) Limited ("Manager"). The primary investment objective of the Underlying Fund is to seek high current income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective.

Inception Date	23 April 2024
Fund Management Fee	1.45% p.a. (Maximum 2.00% p.a.)
Subscription Modes	Cash & SRS
Risk Category	Medium to High Risk – Broadly Diversified
Manager of the Underlying Fund	PIMCO Global Advisors (Ireland) Limited
Underlying Fund	PIMCO GIS Income Fund Inst SGD Hedged
Underlying Fund Size (USD)	89,161 million (as of 30 Sep 2024)

The Great Eastern Life Assurance Company Limited (Reg No. 1908 00011G)

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