AUTHORISATION FOR PAYNOW / DIRECT CREDIT



POLICY NUMBER			DATE	
NAME OF POLICYHOLDER			NRIC / PASSPORT NO.	
EMAIL ADDRESS			CONTACT NO.	
A WHAT YOU SHOULD TAKE NOTE				
Any photocopied / downloaded forms submitted must be an exact duplicate of the original. The Great Eastern Life Assurance Company Limited ("the Company") will not be responsible for the validity of any photocopied / downloaded forms submitted which are not exact duplicates.				
2. Policy payments will be made to legal owner of the policy.				
3. PayNow is applicable for policyholders who have their Singapore NRIC linked with the participating banks. Please ensure that you have registered with PayNow and have linked your Singapore NRIC to your bank account ("PayNow Account") whereby you are the legal and beneficial owner of the PayNow Account. This is not applicable to Trust policy or policy under Trust Nomination.				
4. Crediting is only applicable to Singapore bank account. Please provide a copy of your bank statement/ passbook / e-statement showing your name and account number only (with transaction and other details blanked out) for verification.				
5. Where there are changes in personal particulars, you have to complete CDM100 and submit together with this request.				
6. For CPF / SRS Funded policies, the preferred settlement option of PayNow and Direct Crediting are not applicable.				
1 PURPOSE OF PAYMENT				
☐ CASH BONUS / SURVIVAL	BENEFIT	□ ANNUITY	☐ MATURITY	□ DIVIDENDS
2 MODE OF RECEIVING PROCEEDS				
□ ³ PayNow to my Singapore NRIC linked bank account.				
□ ⁴ Credit into my personal bank account : Name of Bank: Account Number:				
3 DECLARATION				
I, the legal owner of the said policy, hereby authorise and instruct the Company to deposit the stated payment(s) that are payable to me from time to time into my Account stated above as well as to verify my Account with the respective Bank (where necessary). If the Account is denominated in a different currency from the currency of the monies payable under this policy, I understand that any amount to be credited into the Account will be subject to the bank's prevailing rates and charges.				
In the event that the transaction is unsuccessful, I agree and acknowledge that cheque(s) for the payment(s) will be issued to me.				
I undertake not to hold the Company liable for any costs, damages, losses and/or expenses that I may incur or suffer as a result of my foregoing instruction.				
Signature of Legal Owner (as per po	licy contract)			
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The Great Eastern Life Assurance Company Limited (Reg. No. 1908 00011 G) Customer Service Department
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