

FOR IMMEDIATE RELEASE

GREAT EASTERN PLEDGES RM1 MILLION COVID-19 VACCINE FUND

Kuala Lumpur, 1 March 2021 – Great Eastern pledges a total of RM1 million under the COVID-19 Vaccine Fund to help customers following the recent roll-out of the National COVID-19 Immunisation Programme.

The fund is extended to customers of Great Eastern Life Assurance (Malaysia) Berhad, Great Eastern General Insurance (Malaysia) Berhad and Great Eastern Takaful Berhad. Customers of Great Eastern Life Assurance (Malaysia) must be a registered e-Connect user whose policies are in-force during the fund's coverage period, from 25 February to 31 December 2021 or when the fund has reached its RM1 million limit.

The fund aims to support customers with daily hospital cash benefit of RM200 per day, up to a maximum of 7 days for hospitalisation due to adverse effects following immunisation (AEFI), within 14 days of receiving an approved COVID-19 vaccination. Additionally, a lump sum of RM10,000 is provided for AEFI related deaths occurring within 30 days of receiving a COVID-19 vaccine or from date of admission to hospital due to AEFI.

“As the leading life insurer in Malaysia, safeguarding the physical and financial wellbeing of our customers has always been at the core of everything we do. Since the onset of COVID-19, we have been introducing initiatives to support our customers on every journey during these unprecedented times. The COVID-19 Vaccine Fund is another such initiative, as they prepare for their vaccination,” said Dato Koh Yaw Hui, Chief Executive Officer of Great Eastern Life Assurance (Malaysia) Berhad.

The COVID-19 Vaccine Fund is in addition to its RM2 million Financial Assistance Programme announced in February 2020 to help customers mitigate the effects of the pandemic, which was fully utilised.

To find out more about the COVID-19 Vaccine Fund, customers may contact Great Eastern Customer Service at 1300-1300 88 or email wecare-my@greasternlife.com.

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Great Eastern Life Malaysia Chief Executive Officer, Dato Koh Yaw Hui

About Great Eastern Life Assurance (Malaysia) Berhad (GELM)

GELM began its operations in 1908 as a branch office of The Great Eastern Life Assurance Company Limited. The Malaysian operations were subsequently transferred to a locally incorporated public company, GELM under the Scheme of Transfer of Business. The Company was certified by The Malaysia Book of Records in 1998 as “The Oldest and Largest Life Insurer” in Malaysia.

With more than a century of experience and solid financial foundation, GELM has RM87.3 billion in assets, over 3.0 million policies in force and a network of 19,000 agents nationwide as at 31 December 2019. To date, GELM has 21 branches nationwide and products include life insurance plans, investment-linked plans, mortgage protection, business protection, employee benefits, medical insurance and group health benefit schemes. GELM is a wholly-owned subsidiary of Great Eastern Holdings Limited (GEH) and its ultimate holding company is Oversea-Chinese Banking Corporation Limited (OCBC).

About Great Eastern

Founded in 1908, Great Eastern is a well-established market leader and trusted brand in Singapore and Malaysia. With over S\$90 billion in assets and more than 10 million policyholders, including 6 million from government schemes, it provides insurance solutions to customers through three successful distribution channels – a tied agency force, bancassurance, and financial advisory firm Great Eastern Financial Advisers. The Group also operates in Indonesia and Brunei and has a presence in China as well as a representative office in Myanmar.

The Great Eastern Life Assurance Company Limited and Great Eastern General Insurance Limited have been assigned the financial strength and counterparty credit ratings of "AA-" by Standard and Poor's since 2010, one of the highest among Asian life insurance companies. Great Eastern's asset management subsidiary, Lion Global Investors Limited, is one of the largest private sector asset management companies in Southeast Asia.

Great Eastern is a subsidiary of OCBC Bank, the longest established Singapore bank, formed in 1932. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

For more information, please visit greateasternlife.com.

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