

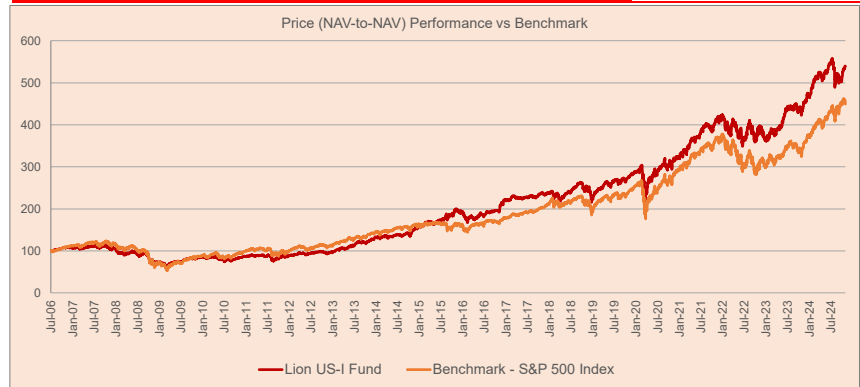
Fund Objective

A fund which is passively managed and aims to track the performance of S&P500 over the medium to long term (indexing strategy), which may be volatile in the short term. This fund seeks to provide medium to long-term capital appreciation.

Investment Strategy

The fund shall be passively managed, investing in a foreign Exchange Traded Fund ("ETF") that tracks the performance of the S&P500 Index.

Performance from 01 June 2006 - 31 October 2024



Notice:

Actual return is based on net basis (net of tax and charges). Past Performance of the fund is not an indication of its future performance. This is strictly the performance of the unit fund, and not the returns earned on the actual premiums paid of the Investment-Linked insurance product.

Percentage Return (NAV to NAV)

	YTD	1-Mth	6-Mth	1Y	3Y	5Y	Since Inception
Lion US-I Fund	15.3%	7.0%	5.8%	25.8%	33.2%	95.8%	438.8%
Benchmark - S&P 500 Index (USD)	19.6%	(1.0%)	13.3%	36.0%	23.9%	87.8%	349.2%
Benchmark* - S&P 500 Index (MYR)	14.0%	5.1%	3.9%	25.0%	31.0%	96.8%	435.2%

* Adjusted internally to MYR using point to point end of day currency rates source from Bloomberg. This is not independently verified.

Source: Bloomberg - S&P 500 Index - NYSE, AMEX and NASDAQ

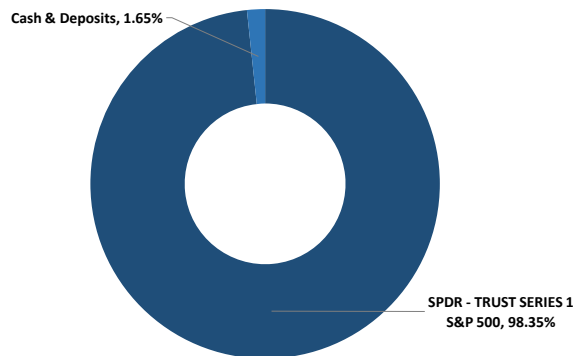
Asset Allocation

SPDR – Trust Series 1 S&P 500 ETF

Fund Info (as at 31-Oct-2024)

Inception Date	01 June 2006	For Single Pricing Product
Fund Size (RM mil)	123.4	NAV per unit (RM) 5.119
Management Fee	0.75% p.a. on NAV	For Dual Pricing Product
Other Charges	Nil	Bid Unit Price (RM) 5.119
Fund Manager	GELM Investment	Offer Unit Price (RM) 5.388
Valuation	Daily based on market prices	Risk Profile High

Sector Allocation (as at 31-Oct-2024)



The fund performance updates presented by Great Eastern Life Assurance (Malaysia) Berhad ("the Company") are to be used as an information source only.

Please read and understand the contents of the fund fact sheet before investing. The fund performance updates should be read in conjunction with the fund fact sheet, product brochure, Product Disclosure Sheet, sales illustration, and policy contract.

There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Customers should consider the fees and charges involved.

Equity**Market Review**

The KLCI declined 2.9% MoM to end at 1,602. MSCI MY outperformed MSCI APxJ by 1.9% in October (vs. September's -5.8%). MYR weakened 5.8% MoM at 4.38, while 10Y MGS increased 21bps to 3.92%. Meanwhile, Brent crude oil rose 1.1% MoM to US\$73/bbl. Foreign equities recorded -RM1.8bn net outflow in October 2024, compared to a net inflow of RM0.86bn in September 2024. Malaysia's bond market recorded 0.4% MoM net foreign inflow in September 2024. Foreign holdings of MGS decreased by RM0.7bn MoM to RM215bn, which is equivalent to 34.3% of total outstanding MGS. Gamuda has rallied 5.7% MoM on the back of its RM4.3bn mass rapid transit (MRT) project win in Taiwan. Meanwhile, YTL Corp declined -20.7% MoM and there has not been any new news around the name. Feedback from investors is still around nervousness on the group's AI-DC segment.

Market Outlook

The KLCI declined 2.9% MoM to end at 1,602. MSCI MY outperformed MSCI APxJ by 1.9% in October (vs. September's -5.8%). MYR weakened 5.8% MoM at 4.38, while 10Y MGS increased 21bps to 3.92%. Meanwhile, Brent crude oil rose 1.1% MoM to US\$73/bbl. Foreign equities recorded -RM1.8bn net outflow in October 2024, compared to a net inflow of RM0.86bn in September 2024. Malaysia's bond market recorded 0.4% MoM net foreign inflow in September 2024. Foreign holdings of MGS decreased by RM0.7bn MoM to RM215bn, which is equivalent to 34.3% of total outstanding MGS. Gamuda has rallied 5.7% MoM on the back of its RM4.3bn mass rapid transit (MRT) project win in Taiwan. Meanwhile, YTL Corp declined -20.7% MoM and there has not been any new news around the name. Feedback from investors is still around nervousness on the group's AI-DC segment. Key index performances in the U.S. were lower M/M, where the Dow Jones fell by 1.1% M/M, S&P 500 down by 1.0% M/M, and the Nasdaq was lower by 0.5% M/M. These were contrary to stronger economic data released in October, i.e. September's labour market data exceeded expectations, such as the higher non-farm payrolls data. Nevertheless, the weaker equity market was partly attributed to heightened uncertainties due to the upcoming U.S. election.