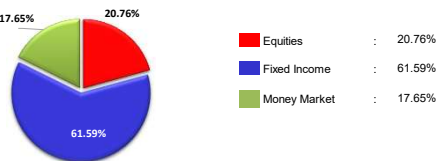


GreatLink Balanced Fund

Portfolio



Investment Objective

GreatLink Balanced Fund is an alternative investment product for customers that provides attractive returns with medium to high levels of risk for long-term investments.

Investment Strategy

GreatLink Balanced Fund investments are equity listed in Indonesia Stock Exchange, fixed income, dan money market.

Asset Allocation

Equities	: 0% - 79%	Sector	Bond	62%	Basic Industry & Chemical	3%
Money Market	: 0% - 79%		Finance	6%	Industrial	2%
Fixed Income	: 0% - 79%		Consumer Goods Industry	3%	Mining	2%
			Transportation & Infrastructure	3%	Trade, Service & Investment	1%
			Cash & Time Deposit	18%	Property & Real Estate	1%

Top Holding Portfolio

Time Deposit

FR00101	FR0059
FR0072	FR0068
FR0079	FR0071
FR0083	FR0075
FR0092	FR0096

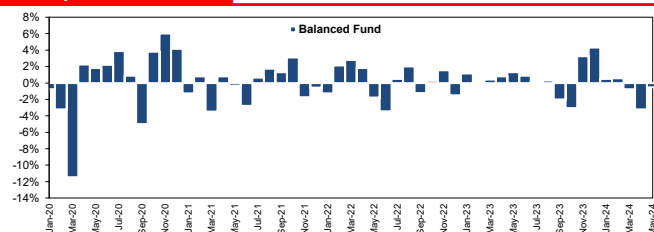
Equities

(Alphabetical order)

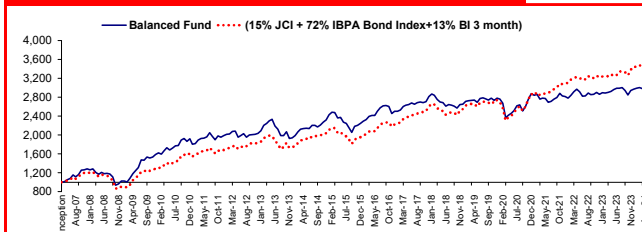
* Non Affiliate

	May-24	Apr-24	Movement (%)
	NAV/Unit	NAV/Unit	
The Highest NAV	2,901.194	2,975.987	-2.51%
The Lowest NAV	2,866.051	2,858.441	0.27%

Monthly Performance in %



NAV GreatLink Balanced Fund vs Benchmark



Performance

	1 month	3 month	6 month	YTD	1 year	3 year	5 year	Since Inception
GreatLink Balanced Fund	-0.53%	-4.46%	-2.43%	-3.43%	-2.99%	3.54%	6.67%	187.10%
(15% JCI + 72% IBPA Bond Index + 13% BI 3 month)	0.87%	-0.29%	2.37%	0.46%	6.63%	20.17%	32.71%	246.32%

* Since Jan 2018 : 50% JCI + 50% IBPA Bond Index *May 2016-Dec 2017: 50% JCI+50%(80% IBPA Bond Index+20% 1-month JIBOR)

*Jan 2013-Apr 2016: 50% JCI+50%(80% HSBC Bond Index+20% 1-month JIBOR)

*before Jan 2013: 50% JCI + 50% Average Deposit Rate

Additional Information

Inception Date	: 16-Apr-07	Valuation Method	: Daily
Currency	: Rupiah (IDR)	Expected Return	: Optimal
Custodian Bank	: Citibank N.A	Annual Management Charge	: Maximum 2.25% p.a.*
Risk Level	: Medium - High	NAV per Unit	: 2,871.0158
Total AUM	31-May-24 : Rp. 36.44 Milliar	Total Unit Holding	: 12,693,493
Initial NAV	: Rp. 1.000	Investment Manager	: PT Batavia Prosperindo Aset Manajemen
Bloomberg Ticker	: GRLBALA IJ		

* before custodian fees of 0.2% per annum from the investment asset. In the event that the Company delegates part or all of the investment asset to a third party, the third party may charge its own fees (including investment management fees) to the investment asset. All of these costs have been calculated within the Unit Price of this investment asset.

Analysis

As predicted, Bank Indonesia (BI) maintained its policy rate at 6.25%. The JCI closed the month of May24 at -3.64%, lagging global and regional peers to be one of the worst performing markets on the back of sustained outflows from foreign investors. Monthly outperformer relative to the JCI in May24 was the IDX Sector Basic Materials (+8.2% vs JCI), IDX Sector Energy (+7.1%), IDX Sector Technology (+4.6%), IDX Consumer Non-Cyclicals (+3.2%), IDX Sector Healthcare (+2.4%), and IDX Properties & Real Estate (+1.6%). Meanwhile, the laggards relative to the JCI were the IDX Sector Industrials (-4.4%), IDX Sector Infrastructures (-3.6%), IDX Sector Consumer Cyclicals (-2.4%), IDX Sector Financials (-2.0%), and IDX Transportation & Logistic (-1.0%).

The bond market performance is shown by the INDOBeX Government Total Return (INDOBeXG) index increased by 1.9% to a level of 371.91. The yield curve has decreased for government bonds denominated in IDR and USD. The yield curve of IDR 5, 10, 15 and 20-year government bonds closed at 6.91% (-22.5bps), 6.95% (-27.3bps), 6.97% (-22.7bps), and 7.01% (-10.4bps). The yield curve of INDON USD series 5, 10, 15 and 20 years government bonds closed at 5.18% (-18.0 bps), 5.27% (-15.8 bps), 5.42% (-21.3 bps), and 5.46% (-15.1 bps).

Investment Manager Profile

PT Great Eastern Life Indonesia is part of Great Eastern Holdings Limited, a market leader and a well-established trusted brand in Singapore and Malaysia. Founded in 1908, Great Eastern has over S\$90 billion in assets and more than 10 million policyholders, including 10 million policyholders from government schemes. Great Eastern Life Indonesia has been established in Indonesia since 1996, registered and supervised by Financial Authority Services. In 2002, Great Eastern Life Indonesia obtained the Sharia Unit permit in accordance with Sharia Unit Business License No. S.507 / LK / 2002. Great Eastern Life Indonesia offers a comprehensive range of insurance solutions to meet customer needs across different areas including wealth accumulation, family protection, health protection, pension planning and children education through multiple channels including Bancassurance and Digital. Great Eastern Life Indonesia recognised by reputable organisations and won several awards, such as Top 5 Most Admired Life Insurance Company from Warta Ekonomi, Best Insurance Award 2020 from Majalah Investor, Top 4 Best Financial Performance from Thinknovate & Pikiran Rakyat, Top 5 Financial Performance from Warta Ekonomi, Best Life Insurance Award 2020 from Media Asuransi and other prestigious awards.

DISCLAIMER

This report is a periodic report that contains all the data up to the date as stated at the top. All reviews posted on the above is based on data and information in this report. Various efforts have been made to ensure that the information provided is correct at the time of publication. The PT. Great Eastern Life Indonesia does not fully guarantee that there are no errors in calculation or in writing. This report can not be used as a basis for consideration to buy or sell a security but merely a record of performance based on historical data. Past performances do not constitute a guarantee for future performance. The unit price and the investment result may increase or decrease.