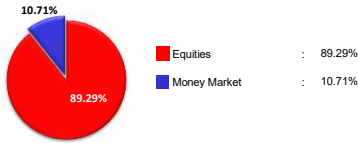


GreatLink Dynamic Equity Fund

Portfolio



Investment Objective

GreatLink Dynamic Fund is an alternative investment product for customers that provides optimal returns with a high level of risk for long-term investments.

Investment Strategy

GreatLink Dynamic Fund investments are equities listed in Indonesia Stock Exchange and money market instruments.

Asset Allocation

<p>■ ≥ 80% Equities</p> <p>■ ≤ 20% Money Market</p>	Sector:	Finance	30%	Basic Industry & Chemical	7%
		Transportation & Infrastructure	16%	Industrial	2%
		Consumer Goods Industry	15%	Property & Real Estate	3%
		Cash and Equivalent	11%		
		Trade, Service & Investment	9%		
		Mining	7%		

Top Holding Portfolio

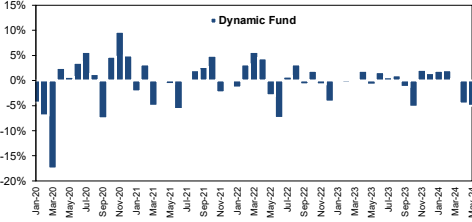
Time Deposit

Top Holding

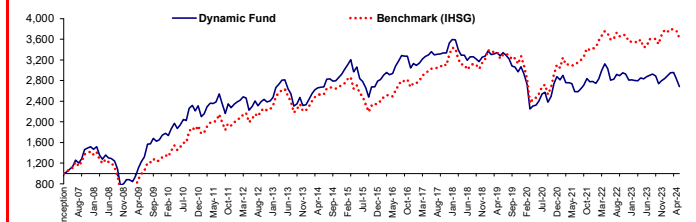
- (Alphabetical order)
 - Adaro Minerals Indonesia Tbk.*
 - Bank Central Asia Tbk.*
 - Bank Mandiri (Persero) Tbk.*
 - Bank Rakyat Indonesia (Persero) Tbk.*
 - Charoen Pokphand Indonesia Tbk.*
 - Jasa Marga (Persero) Tbk.*
 - Kalbe Farma Tbk.*
 - Mayora Indah Tbk.*
 - Merdeka Copper Gold Tbk.*
 - Telkom Indonesia (Persero) Tbk.*
- * Non Affiliate

	May-24	Apr-24	Movement (%)
	NAV/Unit	NAV/Unit	
The Highest NAV	2806.72	2929.54	-4.19%
The Lowest NAV	2681.85	2750.09	-2.48%

Monthly Performance in %



NAV GreatLink Dynamic Fund vs Benchmark



Performance

	1 month	3 month	6 month	YTD	1 year	3 year	5 Year	Since Inception
GreatLink Dynamic Fund	-5.01%	-9.11%	-4.08%	-5.47%	-5.23%	-2.16%	-18.15%	168.19%
Jakarta Composite Index	-3.64%	-4.72%	-1.55%	-4.15%	5.09%	17.21%	12.27%	262.03%

Additional Information

Inception Date	: 10-Apr-07	Valuation Method	: Daily
Currency	: Rupiah (IDR)	Expected Return	: Optimal
Custodian Bank	: Citibank N.A	Annual Management Charge	: Maximum 2.25% p.a.*
Risk Level	: High	NAV per Unit	: 2,681.8506
Total AUM	31-May-24 : Rp 1,037.2 Billion	Total Unit Holding	: 386,754,119
Initial NAV	: Rp. 1,000	Investment Manager	: PT Batavia Prosperindo Aset Manajemen, PT Ashmore Asset Management Indonesia
Bloomberg Ticker	: GRLDYNA IJ		

* before custodian fees of 0.2% per annum from the Investment asset. In the event that the Company delegates part or all of the Investment asset to a third party, the third party may charge its own fees (including investment management fees) to the Investment asset. All of these costs have been calculated within the Unit Price of this Investment asset.

Analysis

As predicted, Bank Indonesia (BI) maintained its policy rate at 6.25%. The JCI closed the month of May24 at -3.64%, lagging global and regional peers to be one of the worst performing markets on the back of sustained outflows from foreign investors. Monthly outperformer relative to the JCI in May24 was the IDX Sector Basic Materials (+8.2% vs JCI), IDX Sector Energy (+7.1%), IDX Sector Technology (+4.6%), IDX Consumer Non-Cyclicals (+3.2%), IDX Sector Healthcare (+2.4%), and IDX Properties & Real Estate (+1.6%). Meanwhile, the laggards relative to the JCI were the IDX Sector Industrials (-4.4%), IDX Sector Infrastructures (-3.6%), IDX Sector Consumer Cyclicals (-2.4%), IDX Sector Financials (-2.0%), and IDX Transportation & Logistic (-1.0%). The bond market performance is shown by the INDOBeX Government Total Return (INDOBeXG) index increased by 1.9% to a level of 371.91. The yield curve has decreased for government bonds denominated in IDR and USD. The yield curve of IDR 5, 10, 15 and 20-year government bonds closed at 6.91% (-22.5bps), 6.95% (-27.3bps), 6.97% (-22.7 bps), and 7.01% (-10.4bps). The yield curve of INDON USD series 5, 10, 15 and 20 years government bonds closed at 5.18% (-18.0 bps), 5.27% (-15.8 bps), 5.42% (-21.3 bps), and 5.46% (-15.1 bps).

Investment Manager Profile

PT Great Eastern Life Indonesia is part of Great Eastern Holdings Limited, a market leader and a well-established trusted brand in Singapore and Malaysia. Founded in 1908, Great Eastern has over S\$90 billion in assets and more than 10 million policyholders, including 10 million policyholders from government schemes. Great Eastern Life Indonesia has been established in Indonesia since 1996, registered and supervised by Financial Authority Services. In 2002, Great Eastern Life Indonesia obtained the Sharia Unit permit in accordance with Sharia Unit Business License No. S.507 / LK / 2002. Great Eastern Life Indonesia offers a comprehensive range of insurance solutions to meet customer needs across difference areas including wealth accumulation, family protection, health protection, pension planning and children education through multiple channels including Bancassurance and Digital. Great Eastern Life Indonesia recognised by reputable organisations and won several awards, such as Top 5 Most Admired Life Insurance Company from Warta Ekonomi, Best Insurance Award 2020 from Majalah Investor, Top 4 Best Financial Performance from Thinknovate & Pikiran Rakyat, Top 5 Financial Performance from Warta Ekonomi, Best Life Insurance Award 2020 from Media Asuransi and other prestigious awards.

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