

Greatlink Sustainability Equity Fund

<p><b>Portofolio</b></p>  <p>Equities : 81.14% Money Market : 18.86%</p>	<p><b>Investment Objective</b></p> <p>Greatlink Sustainability Equity Fund is an alternative investment product for customers that provides optimal returns with a high level of risk for long-term investments.</p>	<p><b>Investment Strategy</b></p> <p>Greatlink Sustainability Equity Fund investments are equities listed in Indonesia Stock Exchange that comply with Environmental, Social and Governance practise (ESG).</p>			
<p><b>Asset Allocation</b></p> <table border="1"> <tr> <td> <p>≥ 80% Equities</p> <p>≤ 20% Money Market</p> </td> <td> <p><b>Sector:</b></p> <p>Finance 43% Cash and Equivalent 29% Industrial 1% Consumer Goods Industry 2% Basic Industry &amp; Chemical 15% Transportation &amp; Infrastructure 8%</p> </td> <td> <p>Mining 2% Property &amp; Real Estate 2%</p> </td> </tr> </table>			<p>≥ 80% Equities</p> <p>≤ 20% Money Market</p>	<p><b>Sector:</b></p> <p>Finance 43% Cash and Equivalent 29% Industrial 1% Consumer Goods Industry 2% Basic Industry &amp; Chemical 15% Transportation &amp; Infrastructure 8%</p>	<p>Mining 2% Property &amp; Real Estate 2%</p>
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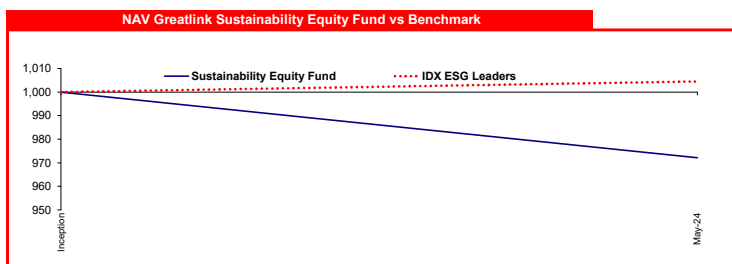
**Top Portfolio**

Time Deposit	Top Holding (Alphabetical order)	NAV/Unit		Movement (%)
		May-24	Apr-24	
-	Bank Central Asia Tbk.*	1035.98	na	na
	Bank CIMB Niaga Tbk.*			na
	Bank Mandiri (Persero) Tbk.*			na
	Bank Negara Indonesia (Persero) Tbk.*			na
	Bank OCBC NISP Tbk.			na
	Bank Rakyat Indonesia (Persero) Tbk.*			na
	Bank Syariah Indonesia Tbk.*			na
	Chandra Asri Petrochemical Tbk.*			na
	Sarana Menara Nusantara Tbk.*			na
	Telkom Indonesia (Persero) Tbk.*			na

\* Non Affiliate

**Monthly Performance in %**

N/A



**Performance**

	1 month	3 month	6 month	YTD	1 year	3 year	5 Year	Since Inception
Greatlink Sustainability Equity Fund	na	na	na	na	-7.16%	na	na	-2.79%
IDX ESG Leaders	-1.50%	-1.08%	7.04%	-1.68%	4.41%	16.59%	na	0.45%

**Additional Information**

<p>Inception Date : 3-May-24 Currency : Rupiah (IDR) Custodian Bank : Citibank N.A Risk Level : High Total AJUM 31-May-24 : Rp 5.5 Billion Initial NAV : Rp 1,000 Bloomberg Ticker : GRLGSEF J</p>	<p>Valuation Method : Daily Expected Return : Optimal Annual Management Charge : Maximum 2.25% p.a.* NAV per Unit : 929.0840 Total Unit Holding : 5,704,531 Investment Manager : PT Great Eastern Life Indonesia</p>
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\* before custodian fees of 0.2% per annum from the investment asset. In the event that the Company delegates part or all of the investment asset to a third party, the third party may charge its own fees (including investment management fees) to the investment asset. All of these costs have been calculated within the Unit Price of this Investment asset.

**Analysis**

As predicted, Bank Indonesia (BI) maintained its policy rate at 6.25%. The JCI closed the month of May24 at -3.64%, lagging global and regional peers to be one of the worst performing markets on the back of sustained outflows from foreign investors. Monthly outperformer relative to the JCI in May24 was the IDX Sector Basic Materials (+8.2% vs JCI), IDX Sector Energy (+7.1%), IDX Sector Technology (+4.6%), IDX Consumer Non-Cyclicals (+3.2%), IDX Sector Healthcare (+2.4%), and IDX Properties & Real Estate (+1.6%). Meanwhile, the laggards relative to the JCI were the IDX Sector Industrials (-4.4%), IDX Sector Infrastructures (-3.6%), IDX Sector Consumer Cyclicals (-2.4%), IDX Sector Financials (-2.0%), and IDX Transportation & Logistic (-1.0%). The bond market performance is shown by the INDOBeX Government Total Return (INDOBeXG) index increased by 1.9% to a level of 371.91. The yield curve has decreased for government bonds denominated in IDR and USD. The yield curve of IDR 5, 10, 15 and 20-year government bonds closed at 6.91% (-22.5bps), 6.95% (-27.3bps), 6.97% (-22.7 bps), and 7.01% (-10.4bps). The yield curve of INDON USD series 5, 10, 15 and 20 years government bonds closed at 5.18% (-18.0 bps), 5.27% (-15.8 bps), 5.42% (-21.3 bps), and 5.46% (-15.1 bps).

**Investment Manager Profile**

PT Great Eastern Life Indonesia is part of Great Eastern Holdings Limited, a market leader and a well-established trusted brand in Singapore and Malaysia. Founded in 1908, Great Eastern has over S\$90 billion in assets and more than 10 million policyholders, including 10 million policyholders from government schemes. Great Eastern Life Indonesia has been established in Indonesia since 1996, registered and supervised by Financial Authority Services. In 2002, Great Eastern Life Indonesia obtained the Sharia Unit permit in accordance with Sharia Unit Business License No. S.507 / LK / 2002. Great Eastern Life Indonesia offers a comprehensive range of insurance solutions to meet customer needs across difference areas including wealth accumulation, family protection, health protection, pension planning and children education through multiple channels including Bancassurance and Digital. Great Eastern Life Indonesia recognised by reputable organisations and won several awards, such as Top 5 Most Admired Life Insurance Company from Warta Ekonomi, Best Insurance Award 2020 from Majalah Investor, Top 4 Best Financial Performance from Thinknovate & Pikiran Rakyat, Top 5 Financial Performance from Warta Ekonomi, Best Life Insurance Award 2020 from Media Asuransi and other prestigious awards.

**DISCLAIMER**

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