

Product Disclosure Sheet

Notes: Please read this Product Disclosure Sheet before you decide to take up this Group Multiple Benefit Insurance Scheme Plan. Be sure to also read the general terms and conditions.

Name of Financial Service Provider : Great Eastern Life Assurance (Malaysia) Berhad (“the Company”)
 Name of Product : Group Multiple Benefits Insurance Scheme (GMBIS)
 Name of Master Policyholder : **Sarawak Teachers’ Union**
 Policy Number/ Scheme Number : **GS 116 (previously known as GS 3545A)**
 Name of Customer : _____
 Date : _____

1. What is this product about?

GMBIS is an investment-linked Group Multiple Benefits Insurance Scheme that provides protection coverage and non-guaranteed investment return based on the performance of the unit funds selected. This Scheme does not participate in the surplus of the life fund.

The value of the investment-linked insurance product depends on the price of the underlying units, which in turn depends on the performance of the fund chosen by your Master Policyholder.

2. What are the covers / benefits provided?

The basic sum assured for this plan is RM40,000

Basic Plan Benefit	
(a) Death Benefit	Basic sum assured + total investment value (if any)
(b) Total and Permanent Disability (“TPD”) Benefit	Basic sum assured If TPD occurs prior to the certificate anniversary on which the Life Assured attains age 65 years next birthday, the Company will advance the basic sum assured as follows: (i) one lump sum not exceeding RM1,000,000 under this Policy and all group policies, and (ii) any sum exceeding RM1,000,000, but not exceeding RM2,000,000 under this Policy and all group policies, in two (2) equal annual installment payments, the first of which shall be paid one (1) year after the date of payment of the lump sum stated in item (i) above. For the avoidance of doubt, the aggregate amount of sum assured payable by the Company for TPD benefit must not exceed: (a) RM2,000,000 under this Policy and all group policies issued which provide for TPD benefit on the same Life Assured; and (b) RM3,500,000 under this Policy and all other policies which provide for TPD benefit.
(c) Maturity Benefit	Upon maturity of the initial term of the policy, the Company will pay the total investment value (if any) less any indebtedness.

Funeral Expenses	
Funeral Expenses	RM2,000 is payable in addition to the Death Benefit.

Covered Event Benefit (Accelerated)	
Covered Event Benefit	RM40,000 The benefit will be payable in one lump sum upon occurrence of any one of the Covered Event (except for Angioplasty and other invasive treatments for coronary artery disease, whereby the claim payout is 10% of the sum assured, subject to a maximum of RM25,000 per life, and upon payment of the same, such amount will be deducted from the basic sum assured, thereby reducing the amount of benefit which may be payable).
Maximum coverage	Up to age 70 years next birthday.

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Personal Accident Benefit	% of sum assured
1) Accidental Death	100%
2) Accidental Permanent Disability	
• Loss of both hands	100%
• Loss of both feet	100%
• Complete and irrecoverable loss of sight in both eyes	100%
• Loss of one hand and one foot	100%
• Injuries resulting in permanently being bedridden	100%
• Any other injuries resulting in total permanent disablement	100%
• Complete and incurable paralysis	100%
• Loss of arm at shoulder	100%
• Loss of arm between shoulder and elbow	100%
• Loss of arm at elbow	100%
• Loss of arm between elbow and wrist	100%
• Loss of hand at wrist	100%
• Loss of leg at hip	100%
• Loss of leg between knee and hip	100%
• Loss of leg below knee	100%
• Loss of eye - whole	100%
• Loss of eye – sight of	100%
• Complete and irrecoverable loss of sight in one eye except for perception of light	50%
• Loss of lens of eye	50%
• Loss of four fingers and thumb of one hand	50%
• Loss of Four Fingers	40%
• Loss of thumb - both phalanges	25%
• Loss of thumb - one phalanx	10%
• Loss of index finger - three phalanges	10%
• Loss of index finger - two phalanges	8%
• Loss of index finger - one phalanx	4%
• Loss of middle finger - three phalanges	6%
• Loss of middle finger - two phalanges	4%
• Loss of middle finger - one phalanx	2%
• Loss of ring finger - three phalanges	5%
• Loss of ring finger - two phalanges	4%
• Loss of ring finger - one phalanx	2%
• Loss of little finger - three phalanges	4%
• Loss of little finger - two phalanges	3%
• Loss of little finger - one phalanx	2%
• Loss of metacarpals - first or second (additional)	3%
• Loss of metacarpals - third, fourth or fifth (additional)	2%
• Loss of toes - all	15%
• Loss of toes - great both phalanges	5%
• Loss of toes - great one phalanx	2%
• Loss of toes - other than great, if more than one toe lost each	1%
• Loss of hearing - both ears	75%
• Loss of hearing - one ear	15%
• Total loss of speech	50%
Maximum coverage	Up to age 70 years next birthday for Accidental Death. Up to age 65 years next birthday for Accidental Permanent Disability.

Hospitalisation Benefit	
Hospitalisation Benefit	<p>RM 4 per day</p> <p>If a Life Assured is hospitalised in any registered government or private hospital in Malaysia, Brunei and Singapore due to any illness after thirty (30) days from the commencement date of his assurance or due to any injury or accident during the period of insurance, the Life Assured is eligible for hospitalisation allowance up to a maximum of five-hundred (500) days per life. However this benefit is not payable for hospitalisation due to pre-existing illness.</p>

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	<p>If an assured child is hospitalised due to any cause, the amount of daily hospitalisation benefit shall be reduced in accordance with the following table:</p> <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Age Next Birthday</th> <th style="text-align: center;">Amount Payable for Daily Hospitalisation Benefit</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td style="text-align: center;">50% of the daily hospitalisation benefit</td> </tr> <tr> <td style="text-align: center;">2</td> <td style="text-align: center;">75% of the daily hospitalisation benefit</td> </tr> <tr> <td style="text-align: center;">3 & above</td> <td style="text-align: center;">100% of the daily hospitalisation benefit</td> </tr> </tbody> </table>	Age Next Birthday	Amount Payable for Daily Hospitalisation Benefit	1	50% of the daily hospitalisation benefit	2	75% of the daily hospitalisation benefit	3 & above	100% of the daily hospitalisation benefit
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1	50% of the daily hospitalisation benefit								
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3 & above	100% of the daily hospitalisation benefit								
Maximum coverage	Up to age 70 years next birthday.								

More details about this plan are:

- Option to increase or decrease sum assured at any time by completing a fresh proposal form (subject to terms and conditions).
- Coverage can be extended to legal spouse and children, subject to terms and conditions.
- Premium payment via salary deduction / credit card / Direct Debit Authorisation (“DDA”).
- If a valid claim event (on the life of an assured child) occurs before age of five (5) years next birthday, a child lien shall apply.

Fund chosen:

- Lion Balanced Fund

The plan that you purchased is:

- Investment-linked GMBIS, which provides coverage until age of seventy-five (75) years next birthday.

Note: The above benefits are subject to the terms and conditions in the Master Policy.

Reminder: Please read the fund fact sheet which includes the objectives of the investment-linked fund. It is important to select a plan that suits your financial goals and risk profile.

3. How much premium do I have to pay?

- a) The monthly premium corresponds to the type of plan you have chosen (Please refer to Part B of the Schedule of Benefits, Premiums and Commissions attached to this PDS).
- b) The amount of premium is same for all eligible members regardless of their age and gender.
- c) The premium is required to be paid until your plan attains maturity or until the cessation of coverage, whichever occurs first.
- d) The Company allocates a portion of the premium to purchase units in the unit fund(s) chosen. Any unallocated amount will be used to pay Intermediary’s Commission and other expenses of the Company (including Service Fees). You are advised to refer to the allocation rates and other details given in the sales illustration.

4. What are the fees and charges that I have to pay?

- a) Insurance charges – Sum assured will be subject to charges; where the Company reserves the right to vary the insurance charge for subsequent policy years depending on the average age profile and the claims experience of the scheme. The insurance charges are deducted monthly by cancelling units in the funds already allocated to your plan, at the respective Net Asset Value (“NAV”) on the Next Valuation Date for such funds following the due date of the insurance charges. The insurance charges will increase as you grow older. Details of insurance charges and other charges for the plan are given in the sales illustration.
- b) Intermediary’s service commission- (Please refer to Part C of the Schedule of Benefits, Premiums and Commissions attached to this PDS).
- c) Service fee for Master Policyholder- (Please refer to Part D of the Schedule of Benefits, Premiums and Commissions attached to this PDS).

5. What are some of the key terms and conditions that I should be aware of?

- a) Importance of disclosure – you must disclose all material facts such as medical condition, and state your age correctly. If you are in any doubt about whether certain facts are material, these facts should be disclosed.
- b) This scheme requires minimum participation of five hundreds (500) persons at any point of time. The Company reserves the right to terminate the Scheme, if at any given time, the participation falls below the minimum requirement.
- c) Free-look period – you may terminate the plan by returning the Certificate of Assurance to the Company by hand or registered post within fifteen (15) days after your receipt of the same. If the plan is terminated during this period, the Company shall refund an amount equal to the sum of (a) total investment values of the Certificate of Assurance, (b) the investment values of the units which have been cancelled to pay for insurance charges and policy fees based on NAV at the Next Valuation Date, and (c) the amount of premiums that have not been allocated to purchase units; minus (d) the expenses incurred for medical examination if any.
- d) Waiting period – the eligibility for Covered Event Benefit will only start sixty (60) days after the effective date of your plan.

- e) Grace period – This plan will lapse if you do not pay your premiums within the grace period of ninety (90) days.
- f) Withdrawal of funds – Subject to applicable terms and conditions, the Life Assured may sell some of the units after contributing for at least twelve (12) months.
- g) Cash value – the cash value of the plan depends on the performance of the investment-linked funds selected. The higher the level of insurance coverage selected, the more units will be absorbed to pay for the insurance charges and fewer units will remain to accumulate cash values under your policy.
- h) Policy lapse – the policy will lapse when the value of investment units is insufficient to pay for the insurance and other charges.
- i) Special promotion (for applications accepted based on no underwriting) – 50% of the sum assured will be payable upon the following events:
 - (i) Death due to pre-existing illness within the first two (2) years of the risk commencement date of the assurance;
 - (ii) TPD not due to pre-existing TPD within the first six (6) months from the risk commencement date of the assurance; or
 - (iii) Covered Event not due to pre-existing Covered Event within the first six (6) months from the risk commencement date of the assurance.

Thereafter the assurance in respect of the Life Assured will automatically terminate.
No benefit shall be payable for any TPD or Covered Event arising from any pre-existing TPD or pre-existing Covered Event respectively; or for any Covered Event diagnosed in the first sixty (60) days from the commencement date of the assurance, whichever is earlier (Unless otherwise stated above, the full claim will be payable upon death, TPD or Covered Event, subject to the terms and conditions of the Master Policy.)
- j) Validity – The proposal is only valid for a period of six (6) months from the proposal date. Completed proposal forms shall be returned immediately to avoid any delay.
- k) The Company reserves the right to vary the rates in the Schedules of Benefits and/or the Premium Rates and/or policy fees and/or insurance charges and/or the terms and provisions of the Policy (including the General Conditions and General Provisions) subject to the terms and conditions of the Master Policy, upon giving the Master Policyholder three (3) months' advance written notice of its intention.
- l) Premium holiday – the Company will inform you via a notice to the Master Policyholder before your assurance lapses due to the consequences of taking a premium holiday.
- m) Commencement of risk and date of maturity – These information will be shown in the Certificate of Assurance.
- n) Premium payment by retirees or those who have resigned and are no longer employees of the Master Policyholder will be required to be made through DDA or credit card.
- o) Notice of changes - We will facilitate your update of contact address through our Yearly Life Assurance Premium Certificate (LAPC). Pertinent changes, which require your attention, will also be reflected in the LAPC.
- p) Investment Top-up – You may apply to the Company to pay Single Premium Top-Up and/or Regular Premium Top-Up (Investment Top-ups) under this Policy at any time subject to the same being accepted by the Company with the following conditions that the Company may impose:
 - (i) You must first pay in full the premiums due from the risk commencement date until and including the policy year in which the Investment Top-ups is sought to be made;
 - (ii) The Investment Top-ups must be within the Investment Top-Ups limits as determined by the Company; and
 - (iii) The number of Units for the Investment Top-Ups to be allocated to this Policy will be determined by reference to their respective Net Asset Value on the Next Valuation Date after the date on which the Investment Top-ups is received by the Company as evidenced by an official receipt issued for the payment.

The apportioned Investment Top-ups will be used to purchase Units of the Funds in accordance with the premiums allocation rate for Investment Top-ups as specified in the Master Policy.
- q) Claims procedure – please visit greateasternlife.com/my for further info on the Company's claim procedure.

Important Note: This list is non-exhaustive. Please refer to the Master Policy for the terms and conditions under this plan. The custodian of the Master Policy for GS 116 is Sarawak Teachers' Union.

6. What are the major exclusions under this plan?

<p>Basic Plan</p> <ul style="list-style-type: none"> • Death during the first policy year as a result of suicide, while sane or insane. • TPD that has existed prior to or on the risk commencement date or the date of any reinstatement of the Life Assured's Certificate of Assurance, whichever is later. • TPD caused directly or indirectly by self-inflicted injuries (except in an attempt to save human life), while sane or insane. • TPD caused by bodily injury sustained as a result of parachuting or skydiving, or engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route. • TPD resulted from the Life Assured committing, attempting or provoking an assault or a felony or from any violation of law by the Life Assured. • TPD resulted from war, whether declared or undeclared.
<p>Hospitalisation Benefit</p> <ul style="list-style-type: none"> • Suicide, attempted suicide or intentionally self-inflicted injuries, while sane or insane. • War or any act of war, declared or undeclared, criminal or terrorist activities, active duty in any armed forces, direct participation in strikes, riots and civil commotion or insurrection.

- From the Life Assured engaging in commando or bomb disposal duties/ training.
- Engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route.
- As a result of the Life Assured committing, attempting or provoking an assault or a felony, or from any violation or attempted violation of law by the Life Assured or resistance to arrest.
- While under the influence of alcohol or drugs unless taken as prescribed by a physician.
- Sickness or Injury arising from racing of any kind (except for foot racing), hazardous sports or activities that involve speed, height, high level of physical exertion, highly specialised gear or spectacular stunts such as but not limited to bungee jumping, parachuting, scuba-diving, sky-diving, water skiing, underwater activities requiring breathing apparatus, winter sports, Professional Sports and illegal activities. For the avoidance of doubt, "Professional Sports" means engaging in any physical activity in a professional capacity or where the Life Assured would or could earn income or remuneration from engaging in such activity.
- Alcoholism, depression, illegal drugs, intoxication, venereal disease and its sequelae, pregnancy, child birth (including surgical delivery), miscarriage, abortion and prenatal or postnatal care and surgical, mechanical or chemical contraceptive methods of birth control or treatment pertaining to infertility, Erectile dysfunction and tests or treatment related to impotence or sterilisation.
- Pre-existing illness.
- Psychotic, mental or nervous disorders, (including any neuroses and their physiological or psychosomatic manifestations).
- Any treatment or test in connection with AIDS or the presence of any Human Immuno-deficiency Virus infection and all sexually transmitted diseases.
- Hospitalisation primarily for investigatory purposes, diagnosis, x-ray examination, general physical or medical examinations, not incidental to treatment or diagnosis of a covered disability or any treatment which is not medically necessary and any preventive treatments, preventive medicines or examinations carried out by a physician, and treatments specifically for weight reduction or gain.
- Ionising radiation or contamination by radioactivity from any nuclear fuel or nuclear waste from process of nuclear fission or from any nuclear weapons material.

Covered Event Benefit (Accelerated)

- Covered Event which has existed prior to or on the risk commencement date or on the date of any reinstatement of the Life Assured's Certificate of Assurance, whichever is later.
- Covered Event caused directly or indirectly by self-inflicted injuries, while sane or insane.
- Covered Event resulted from the Life Assured committing, attempting or provoking an assault or a felony or from any violation of law by Life Assured.
- Covered Event resulted from war, whether declared or undeclared.

Personal Accident Benefit

- Suicide, attempted suicide or self-inflicted injuries, while sane or insane.
- Bodily infirmity, or mental or functional disorder, or illness or disease of any kind, or any infections, other than infections occurring simultaneously with and in consequence of an accidental cut or wound.
- War or any act of war, declared or undeclared, criminal activities, active duty in any armed forces, direct participation in strike, riots and civil commotion or insurrection.
- From the action of any armed forces, or from accident or violence arising by reason of the existence of a state of armed conflict.
- Engaging in aerial flights other than as a crew member or as a fare-paying passenger of a licensed commercial airline operating on a regular scheduled route.
- As a result of the Life Assured committing, attempting or provoking an assault or a felony, or from any violation or attempted violation of law by the Life Assured or resistance to arrest.
- While under the influence of alcohol or drugs unless taken as prescribed by a physician.
- Injury arising from racing of any kind (except for foot racing), hazardous sports or activities that involve speed, height, high level of physical exertion, highly specialised gear or spectacular stunts such as but not limited to bungee jumping, parachuting, scuba-diving, sky-diving, water skiing, underwater activities requiring breathing apparatus, winter sports, Professional Sports and illegal activities. For the avoidance of doubt, "Professional Sports" means engaging in any physical activity in a professional capacity or where the Life Assured would or could earn income or remuneration from engaging in such activity.
- From childbirth, pregnancy and/ or any complications thereof.
- Ionising radiation or contamination by radioactivity from any nuclear fuel or nuclear waste from process of nuclear fission or from any nuclear weapons material.
- From the Life Assured engaging in commando or bomb disposal duties/ training.

Important Note: This list is non-exhaustive. Please refer to the Master Policy for full list of exclusions under this plan. The custodian of the Master Policy for GS 116 is Sarawak Teachers' Union.

7. Can I cancel my plan?

You may cancel your plan by giving a written notice to the Company. Buying an investment-linked insurance plan is a long-term financial commitment. It is not advisable to hold this plan for a short period of time as the early cancellation of your plan may result in high cost; the redemption value depends on the current market value of the underlying asset in the fund. Thus the redemption value received on cancellation (if any) may be less than the total premium paid.

8. What do I need to do if there are changes to my / my nominee(s) contact details?

It is important that you inform us in writing of any change in your / your nominee(s) contact details to ensure that all correspondences reach you / your nominee(s) in a timely manner.

9. Where can I get further information?

Should you require additional information about investment-linked insurance and medical and health insurance, please refer to the *insuranceinfo* booklet on 'Investment-Linked Insurance' and 'Medical and Health Insurance' available at www.insuranceinfo.com.my or your Master Policyholder or your official servicing intermediary, the contact details of which can be found in the sales brochure, or contact us at:

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10. Other similar types of cover available

You may check with the intermediary or contact the Company directly for similar types of cover available currently.

IMPORTANT NOTE:

THIS IS AN INSURANCE PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUSTS. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE INVESTMENT- LINKED INSURANCE PLAN CHOSEN MEETS YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE PREMIUM THROUGHOUT THE POLICY DURATION. TO INCREASE INVESTMENT VALUE AT ANY TIME, IT IS ADVISABLE THAT YOU PAY THE ADDITIONAL PREMIUM AS "TOP UPS". RETURN ON AN INVESTMENT-LINKED FUND IS NOT GUARANTEED. YOU ARE ENCOURAGED TO APPOINT A NOMINEE(S) AND ENSURE THAT YOUR NOMINEE (S) IS AWARE OF THE PLAN THAT YOU HAVE PURCHASED. YOU SHOULD READ AND UNDERSTAND YOUR INSURANCE POLICY AND DISCUSS WITH YOUR AGENT OR CONTACT THE COMPANY DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at _____

Great Eastern Life Assurance (Malaysia) Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

If there is any discrepancy between the English and Bahasa Malaysia versions of this document, the English version shall prevail.

Schedule of Benefits, Premiums & Commissions

Type of Plan (Sum Assured)	PART A: Benefits (RM)							PART B: Monthly Premium (RM)	PART C: Intermediary's Commission		PART D: Service Fee	
	Death or TPD or 45 Critical Illness	Death or TPD due to accidental cause (Additional Payment)	Funeral Expenses	Total Investment Value (TIV)	Hospital Allowance – Government Hospital (per night stay)	Hospital Allowance – Private Hospital (per night stay)	Medical Expenses Allowance – Private Hospital		Rate (%)	Monthly Amount (RM)	Rate (%)	Monthly Amount (RM)
40,000	40,000	40,000	2,000	Based on the Net Asset Value	120.00	80.00	900	44	10	4.40	2	0.88
60,000	60,000	60,000	2,000		180.00	120.00	1,600	66	10	6.60	2	1.32
80,000	80,000	80,000	2,000		240.00	160.00	2,400	88	10	8.80	2	1.76
100,000	100,000	100,000	2,000		300.00	200.00	3,000	110	10	11.00	2	2.20
120,000	120,000	120,000	2,000		300.00	240.00	3,600	132	10	13.20	2	2.64
130,000	130,000	130,000	2,000		300.00	240.00	3,600	142	10	14.20	2	2.84
140,000	140,000	140,000	2,000		300.00	240.00	3,600	152	10	15.20	2	3.04
150,000	150,000	150,000	2,000		300.00	240.00	3,600	162	10	16.20	2	3.24
160,000	160,000	160,000	2,000		300.00	240.00	3,600	172	10	17.20	2	3.44
170,000	170,000	170,000	2,000		300.00	240.00	3,600	182	10	18.20	2	3.64
180,000	180,000	180,000	2,000		300.00	240.00	3,600	192	10	19.20	2	3.84
190,000	190,000	190,000	2,000		300.00	240.00	3,600	202	10	20.20	2	4.04
200,000	200,000	200,000	2,000		300.00	240.00	3,600	212	10	21.20	2	4.24
210,000	210,000	210,000	2,000		300.00	240.00	3,600	222	10	22.20	2	4.44
220,000	220,000	220,000	2,000		300.00	240.00	3,600	232	10	23.20	2	4.64
230,000	230,000	230,000	2,000		300.00	240.00	3,600	242	10	24.20	2	4.84
240,000	240,000	240,000	2,000		300.00	240.00	3,600	252	10	25.20	2	5.04
250,000	250,000	250,000	2,000		300.00	240.00	3,600	262	10	26.20	2	5.24

Notes:

Your plan will terminate upon occurrence of Death or TPD or any one of the 45 Covered Events (except for Angioplasty and other invasive treatments for coronary artery disease) or 100% claim of the sum assured on the Personal Accident Benefit, whichever occurs first.