

FAMILY3

A plan that benefits generations. A gift that spans lifetimes.



We understand that your family is most important to you. And you want to be able to contribute to their wellbeing, now and in the future.

With Family3, Great Eastern Life offers a solution that enables you to continue being a part of your loved ones' journey to a great life, for generations to come.

One plan, three generations of beneficiaries

Life insurance provides for the future of our loved ones by enabling us to leave a legacy of love. Family3 goes a step further with features that benefit you as well as your future generations.

This regular premium whole life plan has a premium payment period as short as 10 years, with benefits that can last for 3 generations. To illustrate, assume that you purchase this plan to cover the life of your child. While your child enjoys lifetime protection against death, terminal illness and presumptive total and permanent disability¹, you receive annual cash benefits. When your child turns 22, you can transfer the ownership of the policy to your child. Thereafter, the plan will continue to pay annual cash benefits to your child, and ultimately pay the projected death benefit to your grandchild.

You, your children and grandchildren – three generations of beneficiaries in one simple plan.

Benefits at a glance

- Lifetime protection against death, terminal illness, and presumptive total and permanent disability¹
- Short premium payment term of 10 years or 15 years
- Guaranteed annual cashback of 2% of sum assured from the end of premium payment term
- Projected annual cash bonus of between 0.8% and 2% of sum assured on top of annual cashback
- Option to accumulate annual cashback and cash bonus at attractive interest rates
- Enjoy multi-generational benefits potentially worth more than 4* times the value of premiums paid

Comprehensive lifetime protection

Family3 provides your child with comprehensive coverage that includes presumptive total and permanent disability¹ and terminal illness for life. The lump sum benefit paid out in the event of a claim will provide your family with additional financial support to maintain their living standards and take care of any unexpected expenses.

Short-term commitment for lifetimes of benefits

Keep your financial commitment short and manageable with a choice of premium payment terms of 10 or 15 years. Pay the same premium across the entire payment term and receive benefits that will last 3 generations. Alternatively, you can opt for a lump sum pre-payment for the 10-year premium term and enjoy a 5% discount on your total premiums.

Guaranteed Annual Cashback you can count on

Family3 comes with guaranteed annual cashback of 2% of sum assured payable from the end of the premium payment term. This will continue for the life of the life assured and can be used as you see fit.

A plan with potential for growth

Being a participating policy, Family3 provides a projected annual cash bonus of 0.8%² of sum assured from end of 2nd to 9th policy year. This amount, which is paid on top of the guaranteed annual cashback, rises to 2%² of sum assured from the end of the 10th policy year.

Save and enjoy attractive interest rates

Family3 gives you the option to encash or save your annual payouts. Redeposit your annual cashback and any annual cash bonus with Great Eastern and let your annual payouts be accumulated at an attractive interest rate of 3%³ p.a.. You may also use them for your lifestyle needs at any point of time.

Waiver of premiums when you need it most

Add a payer benefit supplementary benefit to your Family3 plan and the remaining premiums on the policy will be waived in the event of death, critical illness or total and permanent disability of the payer. Be assured that your legacy for your loved ones will remain intact even when the unexpected occurs.

A practical and meaningful legacy

Upon death of the life assured, Family3 pays a death benefit of up to the higher of sum assured or total annual premiums paid, plus any attaching bonuses⁴. Including all projected annual payouts and death benefit, the plan provides the potential to receive benefits worth more than 4* times of total premiums paid. Refer to the illustration.

¹ Presumptive Total and permanent disability benefit is covered for whole of life. Presumptive total and permanent disability is a condition where the life assured suffers from such a state of incapacity which is total and permanent and which takes in the form of:

(a) total and irrecoverable loss of sight in both eyes; or

(b) total and irrecoverable loss of the use of two limbs at or above the wrist or ankle; or

(c) total and irrecoverable loss of the sight in one eye and total and irrecoverable loss of the use of one limb at or above the wrist or ankle.

² As the bonus rates used for the benefits illustrated are not guaranteed, the actual benefits payable will vary according to the future experience of the participating fund.

³ Based on the prevailing interest rate. This rate is not guaranteed and is subject to change without notice.

⁴ Please refer to the product summary for more details.

How Family3 Benefits You and Your Future Generations

Here is an example to illustrate how policyholder Alex and his future generations benefited from Family3.

At 30 years old, Alex purchased a Family3 of S\$100,000 sum assured to insure his newborn son, Bryan. The premium payment term was 10 years but Alex decided to pay his premiums in one single lump sum to enjoy the 5% discount. When Bryan turned 25, Alex transferred the ownership of the policy to Bryan. Bryan continued to receive annual cashback until age 65 when he passed away. The policy then paid out the death benefit to Calvin, Bryan's son. Alex's foresight in purchasing Family3 results in benefits worth more than 4* times the total premium he had paid.

Illustration

Premiums & Benefits	1 st generation: Alex	2 nd generation: Bryan	3 rd generation: Calvin	Total
Total Premiums paid (inclusive of 5% discount)	S\$87,067.50	S\$0	S\$0	S\$87,067.50
Total Projected Benefits received	S\$66,400	S\$160,000	S\$202,400	S\$428,800
Projected Benefits received/Premiums paid:				4.92 times

Breakdown of projected benefits

Policyholder & Father: Alex		
Projected Annual Cash Bonus [†]	S\$800 (0.8% of Sum Assured from end of 2 nd to 9 th policy year)	S\$6,400
Annual Guaranteed Cashback	S\$2,000 (2% of Sum Assured from end of 10 th to 24 th policy year)	S\$30,000
Projected Annual Cash Bonus [†]	S\$2,000 (2% of Sum Assured from end of 10 th to 24 th policy year)	S\$30,000
Total Benefits received by Alex:		S\$66,400
Life Assured & Son: Bryan Bryan receives the Annual Cashback from 26 years of age and lives to 65 years of age.		
Annual Guaranteed Cashback	S\$2,000 (2% of Sum Assured from age 26)	S\$80,000
Projected Annual Cash Bonus [†]	S\$2,000 (2% of Sum Assured from age 26)	S\$80,000
Total Benefits received by Bryan:		S\$160,000
Grandchild: Calvin Calvin receives the following payout upon death of his father, Bryan.		
Projected death benefit (Sum Assured + Projected Terminal Bonus [†])		S\$202,400

* This number is only for illustrative purposes only.

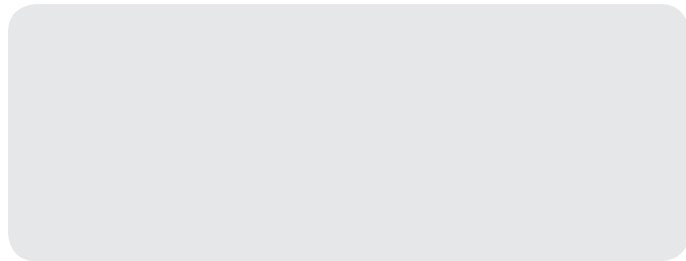
† As the bonus rates used for the benefits illustrated are not guaranteed, the actual benefits payable will vary according to the future experience of the participating fund.

Let Family3 help build a legacy for your generations to come. Speak with your Great Eastern Life Distribution Representative today.

 **Call** our Product Enquiry Line at +65 6248 2211

 **Click** on greateasternlife.com

 **Email** to wecare-sg@greateasternlife.com



The above is for general information only. It is not a contract of insurance. The precise terms and conditions of this insurance plan are specified in the policy contract.

Buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable may be less than the total premiums paid. It is usually detrimental to replace an existing accident and health plan with a new one. A penalty may be imposed for early plan termination and the new plan may cost more or have less benefits at the same cost.

This plan is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the Life Insurance Association (LIA) or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

In case of discrepancy between the English and Chinese versions of the brochure, the English version shall prevail.

Information correct as at 28 May 2014.