APPLICATION FOR APL / LOAN REPAYMENT BY GIRO

Note: This is only applicable to Great Eastern Life (10 digits) regular premium policies.

POLICY NUMBER											DATE	
NAME OF POLICYHOLDER												
NRIC / PASSPORT NO.												

A WHAT YOU SHOULD TAKE NOTE OF

1. The Automatic Premium Loan (APL) or Policy Loan (Loan) repayment will be deducted from the same GIRO account as the premium payment.
2. If you do not have any GIRO arrangement with us yet, set up your GIRO payment arrangement using the Great Eastern app before submitting this form. Go to Services > Payment > Change payment method.
3. You can choose to repay APL or Loan by GIRO on a monthly, quarterly, half-yearly, yearly or one-time repayment basis.
4. Interest is calculated on the daily amount outstanding at an annual rate as determined by Great Eastern Life from time to time.
5. Deductions are made according to the instalment amount indicated. When APL or Loan balance (with interest calculated to deduction date) is less than the instalment amount, the final APL or Loan repayment will be the remaining amount payable.
6. The APL or Loan repayment instruction will be cancelled automatically once it is fully repaid. The instruction on premium payment by GIRO arrangement will continue to be valid.
7. If a subsequent APL raised or Loan is taken and you wish to repay by GIRO arrangement, you will have to submit a new application.

B DECLARATION

I wish to repay Automatic Premium Loan (APL) or Policy Loan (Loan) in instalments from my existing Giro account.

☐ Repayment of APL $_____ with effect from _____.

Frequency of Repayment ☐ Monthly ☐ Quarterly ☐ Half-yearly ☐ Yearly ☐ One-time payment

☐ Repayment of Policy Loan of $_____ with effect from _____.

Frequency of Repayment ☐ Monthly ☐ Quarterly ☐ Half-yearly ☐ Yearly ☐ One-time payment

Signature of Policyholder

For Office Use

Request accepted by: _____ Date: _____

Name of CSO or Staff

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